EFS to operate under Nelnet name

(Lincoln, NE) – Today, Nelnet (National Education Loan Network) announced that the operations of EFS, an Indianapolis-based student loan organization and parent company of EFS Services and EFS Finance Company, will now be conducted under the name of its corporate owner. Nelnet acquired the company in December of 2001.

The combined name of Nelnet/EFS will now be used for the Indiana location's phone and e-mail communications. Details regarding borrower communications and servicing and loan origination materials will be provided to the company's school and lender customers at a future date.

EFS' origin in student lending dates back to 1980. As of December, the company originated over $300 million in student loans for itself and its servicing clients, owned $2.5 billion, and serviced an additional $1 billion in student loans. EFS now functions as an integrated part of Nelnet.

Nelnet offices are located in Albany, NY; Boise, ID; Denver, CO; Indianapolis, IN; Jacksonville, FL; Lincoln, NE; Phoenix, AZ; Portland, ME; St. Paul, MN; Tulsa, OK; and Washington, DC. Nelnet originates in excess of $2 billion for itself and its service partners annually, owns over $7.5 billion, and services, or provides servicing software for, more than $36.5 billion in student loans.

Additional information is available by calling Nelnet/EFS at 800.552.7927.