Nelnet, Inc. to announce 2003 fourth-quarter and year-end results

(Lincoln, NE) - - Nelnet, Inc. (NYSE: NNI) announced today that it will issue an earnings release for the fourth-quarter and fiscal year ending December 31, 2003 prior to the market open on January 30, 2004. Nelnet will host a conference call to discuss the results at 10:00 a.m. (Eastern) on the same day.

To access the call live, participants in the U.S. and Canada should dial 800.289.0449 and international callers should dial 913.981.5528 at least 15 minutes prior to the call. A live audio Web cast of the call will also be available at www.nelnetinvestors.net under the conference calls and Web casts menu.

A replay of the conference call will be available between 1:30 p.m. (Eastern) January 30 and 1:30 p.m. (Eastern) February 6. To access the replay via telephone within the U.S. and Canada, callers should dial 888.203.1112. International callers should dial 719.457.0820. All callers accessing the replay will need to use the confirmation code of 281067. A replay of the audio Web cast will also be available at www.nelnetinvestors.net.

Information regarding the earnings release will be available on the Web site provided above upon issue on January 30.

About Nelnet

Nelnet is a vertically integrated educational finance organization dedicated to providing products and services that facilitate education finance for students, schools, and lenders. With over $11 billion in total assets, Nelnet originates in excess of $2 billion for itself and its service partners annually, services more than $18 billion in student loans, and provides servicing software for an additional $27 billion in student loans. Nelnet ranks among the nation's leaders in terms of total student loan assets.

Additional information is available at www.nelnet.net.