Nelnet, Inc. to announce 2004 first-quarter results

(Lincoln, NE) - Nelnet, Inc. (NYSE: NNI) announced today that it will issue an earnings release for the first-quarter of 2004 prior to the market open on April 28, 2004. Nelnet will host a conference call to discuss the results at 4:00 p.m. (Eastern) on the same day.

To access the call live, participants in the U.S. and Canada should dial 800.289.0529 and international callers should dial 913.981.5523 at least 15 minutes prior to the call. A live audio Web cast of the call will also be available at www.nelnetinvestors.net under the conference calls and Web casts menu.

A replay of the conference call will be available between 7:00 p.m. (Eastern) April 28, 2004 and 11:59 p.m. (Eastern) May 5, 2004. To access the replay via telephone within the U.S. and Canada, callers should dial 888.203.1112. International callers should dial 719.457.0820. All callers accessing the replay will need to use the confirmation code of 240512. A replay of the audio Web cast will also be available at www.nelnetinvestors.net.

Information regarding the earnings release will be available on the Web site provided above upon issue on April 28.

About Nelnet

Nelnet is one of the leading educational finance companies in the United States and is focused on providing quality student loan products and services to students and schools nationwide. With over $11 billion in total assets, Nelnet originates in excess of $2 billion for itself and its service partners annually, and its servicing software is used by 35 clients, including Nelnet, to service over $46 billion in student loans. Nelnet ranks among the nation's leaders in terms of total student loan assets.

Additional information is available at www.nelnet.net.