

Nelnet Announces Third-Quarter Dividend

LINCOLN, Neb., Aug 21, 2007 /PRNewswire-FirstCall via COMTEX News Network/ --

Nelnet, Inc. (NYSE: NNI) today announced a 2007 third-quarter cash dividend on its outstanding shares of Class A common stock and Class B common stock of $0.07 per share. The dividend will be paid on September 15, 2007 to shareholders of record at the close of business on September 1, 2007. Nelnet currently has approximately 38.0 million shares of Class A common stock and approximately 11.5 million shares of Class B common stock outstanding.

For 28 years, Nelnet has been helping the education-seeking family plan for their education, pay for their education, and prepare for their careers. The company has invested hundreds of millions of dollars in products, services, and technology improvements for students and the educational institutions they attend. These services include live counseling to help families through all aspects of the financial aid process, benefits for borrowers, including tens of millions of dollars in borrower loan discounts and other benefits, and Nelnet sponsored scholarships. Nelnet serves students in 50 states, employs approximately 3,500 associates, and has $26.2 billion in net student loan assets.

Additional information is available at http://www.nelnet.com.

Information contained or incorporated in this press release, other than historical information, may be considered forward looking in nature and is subject to various risks, uncertainties, and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated, or expected. Among the key factors that may have a direct bearing on the Company's operating results, performance, or financial condition expressed or implied by the forward-looking statements are changes in terms of student loans and the educational credit marketplace, changes in the demand for educational financing or in financing preferences of educational institutions, students and their families, or changes in the general interest rate environment and in the securitization markets for education loans.

(code #: nnig)

Media contact: Ben Kiser, 402.458.3024
Investor contact: Cheryl Watson, 317.469.2064

SOURCE Nelnet, Inc.

Media, Ben Kiser, +1-402-458-3024, or Investors, Cheryl Watson, +1-317-469-2064, both of Nelnet, Inc.

http://www.nelnet.com/

Copyright (C) 2007 PR Newswire. All rights reserved

News Provided by COMTEX