# Nelnet Announces First-Quarter Dividend and Date of 2007 Fourth-Quarter and Year-End Results

LINCOLN, Neb., Feb 11, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Nelnet, Inc. (NYSE: NNI) today announced a 2008 first-quarter cash dividend on its outstanding shares of Class A common stock and Class B common stock of $0.07 per share. The dividend will be paid on March 15, 2008 to shareholders of record at the close of business on March 1, 2008. Nelnet currently has approximately 38.0 million shares of Class A common stock and approximately 11.5 million shares of Class B common stock outstanding.

Nelnet also announced it will issue an earnings release for the fourth quarter and year ended December 31, 2007 prior to the market open on February 29, 2008. Nelnet will host a conference call to discuss the results at 11:00 a.m. (Eastern) on March 4, 2008.

To access the call live, participants in the United States and Canada should dial 877.675.4757 and international callers should dial 719.325.4916 at least 15 minutes prior to the call. A live audio Web cast of the call will also be available at http://www.nelnetinvestors.com under the conference calls and Web casts menu.

A replay of the conference call will be available between 2:00 p.m. (Eastern) March 4, 2008 and 11:59 p.m. (Eastern) March 11, 2008. To access the replay via telephone within the United States and Canada, callers should dial 888.203.1112. International callers should dial 719.457.0820. All callers accessing the replay will need to use the confirmation code 5948742. A replay of the audio Web cast will also be available at http://www.nelnetinvestors.com.

Information regarding the earnings release will be available on the Web site provided above upon issue on February 29.

For 30 years, Nelnet has been helping the education-seeking family plan, prepare, and pay for their education. Additional information is available at http://www.nelnet.com.

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