Nelnet to Announce First-Quarter Results and Host Conference Call

LINCOLN, Neb., May 5, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Nelnet, Inc. (NYSE: NNI) today announced it will issue an earnings release for the first quarter of 2008 prior to the market open on May 12, 2008. Nelnet will host a conference call to discuss the results and provide a business update in conjunction with Nelnet's annual meeting of shareholders on May 22, 2008. The conference call will begin at 10:30 am (Eastern).

To access the call live, participants in the United States and Canada should dial 877.604.9669 and international callers should dial 719.325.4860 at least 15 minutes prior to the call. A live audio Web cast of the call will also be available at http://www.nelnetinvestors.com under the conference calls and Web casts menu.

A replay of the conference call will be available between 1:30 p.m. (Eastern) May 22, 2008 and 11:59 p.m. (Eastern) May 30, 2008. To access the replay via telephone within the United States and Canada, callers should dial 888.203.1112. International callers should dial 719.457.0820. All callers accessing the replay will need to use the confirmation code 9440399. A replay of the audio Web cast will also be available at http://www.nelnetinvestors.com.

Information regarding the earnings release will be available on the Web site provided above upon issue on May 12.

For 30 years, Nelnet has been helping the education-seeking family plan, prepare, and pay for their education. Additional information is available at http://www.nelnet.com.

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