Nelnet Launches Loan Payment, Management App for Android

Loan Assist application provides Android users with account information anytime, anywhere

LINCOLN, Neb., June 30, 2011 /PRNewswire/ -- Embracing its customers' need for anytime, anywhere access to their student loan account, Nelnet (NYSE: NNI), which has helped families plan, prepare, and pay for education for more than 30 years, recently launched its Loan Assist application for the Android smart phone.

Loan Assist for the Android joins Nelnet's growing list of mobile device applications and tools, including the Apple iPhone Loan Assist app that was released November 30, 2010.

"It is important for us to continue giving our customers a way to access their account information when and where they need it," said Nelnet President Jeff Noordhoek. "With millions of Americans, especially recent college graduates, using mobile devices, offering this app for both iPhone and now the Android is the next logical step in meeting our customers' needs."

The Loan Assist app allows customers to manage their student loan account by:

- Making a payment
- Viewing payment history
- Checking the status of deferment and forbearance requests
- Reviewing account and group summaries
- Using loan calculators

As of June 27, the Android application had been downloaded 6,042 times, and the iPhone app had been downloaded 21,240 times.

Nelnet also offers text message reminders of upcoming or overdue payments based on customers' preferences. Borrowers can also make payments and view account information on the go via Nelnet's mobile website, also accessible via both iPhone and Android.

"Our goal is to make paying and managing a student loan as simple and easy as possible," said Suzi Woodring, Managing Director of Nelnet Loan Services. "Loan Assist literally puts a customer's loan in the palm of their hand so no matter where they are or what time it is, if they want to access their information, they can."

For more information, please visit www.nelnetmobile.com.

About Nelnet

Nelnet Inc. (NYSE: NNI), is an innovative education finance and services company focused on providing fee-based processing services and quality education-related products in four core areas: loan financing, loan servicing, payment processing, and education planning. In addition, Nelnet leverages its strong technology competencies throughout its businesses. The company's products and services help students and families plan, prepare, and pay for their education and make administrative and financial processes more efficient for schools and financial organizations. For more information, visit www.nelnet.com.

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