TD SYNNEX

Supplemental Financial Information

for the fiscal third quarter ended August 31, 2026

TD SYNNEX Corporation
Financial Highlights by Business
(Currency in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Non-GAAP gross billings[1]							
Distribution[2]	$18,754,906	$19,129,602	$19,508,920	$20,644,885	$21,951,278	$23,418,657	$24,819,534
Year-over-year growth					17 %	22 %	27 %
Hyve Solutions	$ 1,963,290	$ 2,517,928	$ 3,222,247	$ 3,682,145	$ 3,824,177	$ 5,460,444	$ 7,008,153
Year-over-year growth					95 %	117 %	117 %
Consolidated	**$20,718,196**	**$21,647,530**	**$22,731,167**	**$24,327,030**	**$25,775,455**	**$28,879,101**	**$31,827,687**
Consolidated year-over-year growth	**7.5 %**	**12.1 %**	**12.1 %**	**14.7 %**	**24.4 %**	**33.4 %**	**40.0 %**
Gross profit							
Distribution[2]	$ 885,188	$ 926,876	$ 942,276		$ 1,079,654	$ 1,138,729	$ 1,149,712
Gross profit %[1][3]	4.72 %	4.85 %	4.83 %		4.92 %	4.86 %	4.63 %
Hyve Solutions	$ 112,818	$ 119,497	$ 187,577		$ 172,492	$ 200,732	$ 275,702
Gross profit %[1][3]	5.75 %	4.75 %	5.82 %		4.51 %	3.68 %	3.93 %
Consolidated	**$ 998,006**	**$ 1,046,373**	**$ 1,129,853**	**$ 1,194,750**	**$ 1,252,146**	**$ 1,339,461**	**$ 1,425,414**
Gross profit % [1][3]	**4.82 %**	**4.83 %**	**4.97 %**	**4.91 %**	**4.86 %**	**4.64 %**	**4.48 %**
Non-GAAP operating income`[1]							
Distribution[2]	$ 303,033	$ 318,116	$ 312,621		$ 430,666	$ 434,008	$ 483,468
Non-GAAP operating income % [1][4]	1.62 %	1.66 %	1.60 %		1.96 %	1.85 %	1.95 %
Hyve Solutions	$ 95,756	$ 95,919	$ 162,308		$ 158,926	$ 181,008	$ 252,953
Non-GAAP operating income % [1][4]	4.88 %	3.81 %	5.04 %		4.16 %	3.31 %	3.61 %
Consolidated	**$ 398,789**	**$ 414,035**	**$ 474,929**	**$ 497,032**	**$ 589,592**	**$ 615,016**	**$ 736,421**
Non-GAAP operating income % [1][4]	**1.92 %**	**1.91 %**	**2.09 %**	**2.04 %**	**2.29 %**	**2.13 %**	**2.31 %**
Consolidated non-GAAP net income[1]	**$ 237,371**	**$ 250,517**	**$ 296,244**	**$ 313,005**	**$ 382,567**	**$ 390,424**	**$ 455,864**
Year-over-year growth	**10.8 %**	**5.8 %**	**20.7 %**	**18.8 %**	**61.2 %**	**55.8 %**	**53.9 %**
Non-GAAP net income %[1][5]	**1.15 %**	**1.16 %**	**1.30 %**	**1.29 %**	**1.48 %**	**1.35 %**	**1.43 %**
Non-GAAP diluted EPS[1]	**$ 2.80**	**$ 2.99**	**$ 3.58**	**$ 3.83**	**$ 4.73**	**$ 4.85**	**$ 5.68**
Year-over-year (decline) growth	**(6.4)%**	**9.5 %**	**25.2 %**	**24.0 %**	**68.9 %**	**62.2 %**	**58.7 %**

(1) Non-GAAP measure. See the appendix for definitions of non-GAAP measures and a reconciliation of such measures to GAAP.
(2) “Distribution” represents the combined totals of the Americas distribution, Europe distribution, and APJ distribution reportable segments.
(3) Gross profit % refers to gross profit as a % of non-GAAP gross billings.
(4) Non-GAAP operating income % refers to non-GAAP operating income as a % of non-GAAP gross billings.
(5) Non-GAAP net income % refers to non-GAAP net income as a % of non-GAAP gross billings.

TD SYNNEX Corporation
Product Financial Highlights
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Non-GAAP gross billings[1] (in billions)							
Endpoint Solutions[2]	$ 8.3	$ 8.8	$ 8.9	$ 10.3	$ 9.5	$ 9.9	$ 10.3
Year-over-year growth	8 %	13 %	10 %	12 %	14 %	13 %	16 %
Advanced Solutions[2]	$ 10.4	$ 10.3	$ 10.6	$ 10.4	$ 12.4	$ 13.5	$ 14.5
Year-over-year growth					19 %	31 %	37 %
Hyve Solutions	$ 2.0	$ 2.5	$ 3.2	$ 3.7	$ 3.8	$ 5.5	$ 7.0
Year-over-year growth					95 %	117 %	117 %
Consolidated	**$ 20.7**	**$ 21.6**	**$ 22.7**	**$ 24.3**	**$ 25.8**	**$ 28.9**	**$ 31.8**
Year-over-year growth	8 %	12 %	12 %	15 %	24 %	33 %	40 %
Gross to net %[1]							
Endpoint Solutions[2]	(14)%	(14)%	(13)%	(12)%	(11)%	(11)%	(10)%
Advanced Solutions[2]	(46)%	(47)%	(49)%	(46)%	(48)%	(42)%	(41)%
Hyve Solutions	(12)%	(21)%	(22)%	(23)%	(44)%	(46)%	(46)%
Consolidated	**(30)%**	**(31)%**	**(31)%**	**(29)%**	**(33)%**	**(32)%**	**(32)%**
Revenue (in billions)							
Endpoint Solutions[2]	$ 7.1	$ 7.5	$ 7.7	$ 9.0	$ 8.5	$ 8.8	$ 9.3
Year-over-year growth	5 %	12 %	11 %	12 %	19 %	17 %	20 %
Advanced Solutions[2]	$ 5.7	$ 5.4	$ 5.4	$ 5.6	$ 6.5	$ 7.8	$ 8.5
Year-over-year growth					15 %	43 %	57 %
Hyve Solutions	$ 1.7	$ 2.0	$ 2.5	$ 2.8	$ 2.2	$ 3.0	$ 3.8
Year-over-year growth					24 %	49 %	52 %
Consolidated	**$ 14.5**	**$ 14.9**	**$ 15.7**	**$ 17.4**	**$ 17.2**	**$ 19.6**	**$ 21.6**
Year-over-year growth	4 %	7 %	7 %	10 %	18 %	31 %	38 %
Gross profit (in millions)							
Endpoint Solutions[2]	$ 375	$ 412	$ 415	$ 472	$ 443	$ 491	$ 507
Gross margin	5.3 %	5.5 %	5.4 %	5.2 %	5.2 %	5.6 %	5.5 %
Gross profit %[1][3]	4.5 %	4.7 %	4.7 %	4.6 %	4.7 %	5.0 %	4.9 %
Advanced Solutions[2]	$ 510	$ 515	$ 527		$ 637	$ 648	$ 643
Gross margin	9.0 %	9.5 %	9.7 %		9.8 %	8.3 %	7.6 %
Gross profit %[1][3]	4.9 %	5.0 %	5.0 %		5.1 %	4.8 %	4.4 %
Hyve Solutions	$ 113	$ 119	$ 188		$ 172	$ 201	$ 276
Gross margin	6.5 %	6.0 %	7.5 %		8.0 %	6.8 %	7.3 %
Gross profit %[1][3]	5.7 %	4.7 %	5.8 %		4.5 %	3.7 %	3.9 %
Consolidated	**$ 998**	**$ 1,046**	**$ 1,130**	**$ 1,195**	**$ 1,252**	**$ 1,339**	**$ 1,425**
Gross margin	**6.9 %**	**7.0 %**	**7.2 %**	**6.9 %**	**7.3 %**	**6.8 %**	**6.6 %**
Gross profit %[1][3]	**4.8 %**	**4.8 %**	**5.0 %**	**4.9 %**	**4.9 %**	**4.6 %**	**4.5 %**

(1) Non-GAAP measure. See the appendix for definitions of non-GAAP measures and a reconciliation of such measures to GAAP.
(2) Metrics are approximations, subject to certain allocations and other factors and may also change if the company aligns their products and services differently.
(3) Gross profit % refers to gross profit as a % of non-GAAP gross billings.

TD SYNNEX Corporation
Product Financial Highlights[1]
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Distribution[2] product categories[1] as an approximate % of non-GAAP gross billings[3]							
PCs	18 %	19 %	20 %	20 %	19 %	20 %	19 %
Peripherals & Print	14 %	14 %	14 %	16 %	13 %	12 %	13 %
Mobile	6 %	5 %	5 %	7 %	6 %	4 %	4 %
Servers and Storage	15 %	17 %	14 %	14 %	16 %	19 %	18 %
Networking	14 %	15 %	15 %	13 %	13 %	15 %	14 %
Software	26 %	23 %	25 %	23 %	26 %	23 %	25 %
Services	7 %	7 %	7 %	7 %	7 %	7 %	7 %

(1) Metrics are approximations, subject to certain allocations and other factors and may also change if the company aligns their products and services differently.
(2) “Distribution” represents the combined totals of the Americas distribution, Europe distribution, and APJ distribution reportable segments.
(3) Non-GAAP measure. See the appendix for definitions of non-GAAP measures and a reconciliation of such measures to GAAP.

TD SYNNEX Corporation
Reportable Segment Financial Highlights
(Currency in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Non-GAAP gross billings(1)							
Americas distribution	$ 11,036,965	$ 11,402,035	$ 11,704,060	$ 11,327,893	$ 12,240,299	$ 13,860,344	$ 14,984,404
Year-over-year growth					10.9 %	21.6 %	28.0 %
Europe distribution	$ 6,627,045	$ 6,562,600	$ 6,479,496	$ 7,965,222	$ 8,281,204	$ 8,042,883	$ 8,163,563
Year-over-year growth					25.0 %	22.6 %	26.0 %
Asia-Pacific and Japan (“APJ”) distribution	$ 1,090,896	$ 1,164,967	$ 1,325,364	$ 1,351,770	$ 1,429,775	$ 1,515,430	$ 1,671,567
Year-over-year growth					31.1 %	30.1 %	26.1 %
Hyve Solutions	$ 1,963,290	$ 2,517,928	$ 3,222,247	$ 3,682,145	$ 3,824,177	$ 5,460,444	$ 7,008,153
Year-over-year growth					94.8 %	116.9 %	117.5 %
Consolidated	**$ 20,718,196**	**$ 21,647,530**	**$ 22,731,167**	**$ 24,327,030**	**$ 25,775,455**	**$ 28,879,101**	**$ 31,827,687**
Year-over-year growth	**7.5 %**	**12.1 %**	**12.1 %**	**14.7 %**	**24.4 %**	**33.4 %**	**40.0 %**
Gross to net %(1)							
Americas distribution	(35.9)%	(34.3)%	(37.0)%	(33.8)%	(36.5)%	(31.1)%	(31.1)%
Europe distribution	(25.2)%	(28.7)%	(24.6)%	(23.0)%	(24.7)%	(24.9)%	(22.0)%
APJ distribution	(29.4)%	(31.9)%	(33.6)%	(32.1)%	(30.1)%	(32.7)%	(35.9)%
Hyve Solutions	(11.8)%	(21.0)%	(22.2)%	(23.1)%	(43.8)%	(45.7)%	(45.7)%
Consolidated	**(29.9)%**	**(31.0)%**	**(31.1)%**	**(28.6)%**	**(33.4)%**	**(32.2)%**	**(32.3)%**
Revenue							
Americas distribution	$ 7,070,532	$ 7,486,566	$ 7,376,484	$ 7,495,146	$ 7,773,442	$ 9,545,327	$ 10,319,406
Year-over-year growth					9.9%	27.5%	39.9%
Europe distribution	$ 4,958,256	$ 4,676,539	$ 4,888,624	$ 6,135,469	$ 6,237,172	$ 6,043,771	$ 6,366,004
Year-over-year growth					25.8 %	29.2 %	30.2 %
APJ distribution	$ 770,362	$ 793,665	$ 880,360	$ 918,165	$ 999,588	$ 1,020,152	$ 1,071,038
Year-over-year growth					29.8 %	28.5 %	21.7 %
Hyve Solutions	$ 1,732,557	$ 1,989,545	$ 2,505,456	$ 2,830,360	$ 2,150,996	$ 2,965,563	$ 3,801,958
Year-over-year growth					24.2 %	49.1 %	51.7 %
Consolidated	**$ 14,531,707**	**$ 14,946,315**	**$ 15,650,924**	**$ 17,379,140**	**$ 17,161,198**	**$ 19,574,813**	**$ 21,558,406**
Year-over-year growth	**4.0 %**	**7.2 %**	**6.6 %**	**9.7 %**	**18.1 %**	**31.0 %**	**37.7 %**
Gross profit							
Americas distribution	$ 501,738	$550,585	$558,586		$ 588,010	$ 661,248	$ 657,807
Gross margin	7.10 %	7.35 %	7.57 %		7.56 %	6.93 %	6.37 %
Gross profit %(1)(2)	4.65 %	4.83 %	4.77 %		4.80 %	4.77 %	4.39 %
Europe distribution	$ 326,515	$311,104	$315,546		$ 409,807	$ 395,587	$ 414,657
Gross margin	6.59 %	6.65 %	6.45 %		6.57 %	6.55 %	6.51 %
Gross profit %(1)(2)	4.93 %	4.74 %	4.87 %		4.95 %	4.92 %	5.08 %
APJ distribution	$ 56,935	$65,187	$68,144		$ 81,837	$ 81,894	$ 77,248
Gross margin	7.39 %	8.21 %	7.74 %		8.19 %	8.03 %	7.21 %
Gross profit %(1)(2)	5.22 %	5.60 %	5.14 %		5.72 %	5.40 %	4.62 %
Hyve Solutions	$ 112,818	$119,497	$187,577		$ 172,492	$ 200,732	$ 275,702
Gross margin	6.51 %	6.01 %	7.49 %		8.02 %	6.77 %	7.25 %
Gross profit %(1)(2)	5.75 %	4.75 %	5.82 %		4.51 %	3.68 %	3.93 %
Consolidated	**$ 998,006**	**$ 1,046,373**	**$ 1,129,853**	**$ 1,194,750**	**$ 1,252,146**	**$ 1,339,461**	**$ 1,425,414**
Gross margin	**6.87 %**	**7.00 %**	**7.22 %**	**6.87 %**	**7.30 %**	**6.84 %**	**6.61 %**
Gross profit %(1)(2)	**4.82 %**	**4.83 %**	**4.97 %**	**4.91 %**	**4.86 %**	**4.64 %**	**4.48 %**

(1) Non-GAAP measure. See the appendix for definitions of non-GAAP measures and a reconciliation of such measures to GAAP.
(2) Gross profit % refers to gross profit as a % of non-GAAP gross billings.

TD SYNNEX Corporation
Reportable Segment Financial Highlights
(Currency in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Operating Income							
Americas distribution	$ 132,111	$182,931	$172,733		$ 196,141	$ 243,249	$ 255,416
Year-over-year growth					48.5 %	33.0 %	47.9 %
Operating margin	1.87 %	2.44 %	2.34 %		2.52 %	2.55 %	2.48 %
Europe distribution	$ 67,920	$32,889	$34,878		$ 107,905	$ 72,110	$ 117,450
Year-over-year growth					58.9 %	119.3 %	236.7 %
Operating margin	1.37 %	0.70 %	0.71 %		1.73 %	1.19 %	1.84 %
APJ distribution	$ 10,571	$17,724	$14,570		$ 29,840	$ 25,192	$ 20,582
Year-over-year growth					182.3 %	42.1 %	41.3 %
Operating margin	1.37 %	2.23 %	1.66 %		2.99 %	2.47 %	1.92 %
Hyve Solutions	$ 93,857	$94,595	$161,476		$ 155,474	$ 178,811	$ 249,431
Year-over-year growth					65.6 %	89.0 %	54.5 %
Operating margin	5.42 %	4.75 %	6.44 %		7.23 %	6.03 %	6.56 %
Consolidated	**$ 304,459**	**$ 328,139**	**$ 383,657**	**$ 398,664**	**$ 489,360**	**$ 519,362**	**$ 642,879**
Year-over-year growth	**0.6 %**	**24.3 %**	**26.7 %**	**22.7 %**	**60.7 %**	**58.3 %**	**67.6 %**
Operating Margin	**2.10 %**	**2.20 %**	**2.45 %**	**2.29 %**	**2.85 %**	**2.65 %**	**2.98 %**
Non-GAAP operating income(1)							
Americas distribution	$ 184,672	$230,320	$224,406		$ 251,120	$ 296,561	$ 305,559
Year-over-year growth					36.0 %	28.8 %	36.2 %
Non-GAAP operating income %(1)(2)	1.67 %	2.02 %	1.92 %		2.05 %	2.14 %	2.04 %
Europe distribution	$ 105,547	$68,364	$71,791		$ 147,258	$ 110,158	$ 155,327
Year-over-year growth					39.5 %	61.1 %	116.4 %
Non-GAAP operating income %(1)(2)	1.59 %	1.04 %	1.11 %		1.78 %	1.37 %	1.90 %
APJ distribution	$ 12,814	$19,432	$16,424		$ 32,288	$ 27,289	$ 22,582
Year-over-year growth					152.0 %	40.4 %	37.5 %
Non-GAAP operating income %(1)(2)	1.17 %	1.67 %	1.24 %		2.26 %	1.80 %	1.35 %
Hyve Solutions	$ 95,756	$95,919	$162,308		$ 158,926	$ 181,008	$ 252,953
Year-over-year growth					66.0 %	88.7 %	55.8 %
Non-GAAP operating income %(1)(2)	4.88 %	3.81 %	5.04 %		4.16 %	3.31 %	3.61 %
Consolidated	**$ 398,789**	**$ 414,035**	**$ 474,929**	**$ 497,032**	**$ 589,592**	**$ 615,016**	**$ 736,421**
Year-over-year (decline) growth	**(6.1)%**	**6.7 %**	**20.9 %**	**17.9 %**	**47.8 %**	**48.5 %**	**55.1 %**
Non-GAAP operating income %(1)(2)	**1.92 %**	**1.91 %**	**2.09 %**	**2.04 %**	**2.29 %**	**2.13 %**	**2.31 %**

(1) Non-GAAP measure. See the appendix for definitions of non-GAAP measures and a reconciliation of such measures to GAAP.
(2) Non-GAAP operating income % refers to non-GAAP operating income as a % of non-GAAP gross billings.

TD SYNNEX Corporation
Calculation of Free Cash Flow and Summary of Capital Allocation
(Currency in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Net cash (used in) provided by operating activities	$ (747,997)	$ 573,182	$ 246,141	$ 1,460,378	$ (895,866)	$ (265,611)	$ (916,717)
Purchases of property and equipment	(41,525)	(30,243)	(32,221)	(38,293)	(33,147)	(66,822)	(58,884)
Free cash flow[1]	$ (789,522)	$ 542,939	$ 213,920	$ 1,422,085	$ (929,013)	$ (332,433)	$ (975,601)
Free cash flow[1]	$ (789,522)	$ 542,939	$ 213,920	$ 1,422,085	$ (929,013)	$ (332,433)	$ (975,601)
Net borrowings (repayments) on debt and debt issuance costs	420,795	(227,628)	136,391	377,539	112,769	11,153	795,072
Dividends paid	(37,220)	(36,898)	(36,300)	(35,963)	(38,742)	(38,528)	(38,378)
Net repurchases of common stock and reissuances of treasury stock	(94,979)	(150,668)	(159,457)	(188,481)	(64,703)	(111,748)	(89,121)
Acquisition of businesses, net of cash acquired	(3,793)	(666)	(72,994)	(6,213)	(7,786)	—	—
Other investing and financing cash flows and effect of exchange rate changes on cash and cash equivalents	(12,796)	98,157	25,691	(7,928)	54,643	3,180	(36,851)
Net (decrease) increase in cash and cash equivalents	$ (517,515)	$ 225,236	$ 107,251	$ 1,561,039	$ (872,832)	$ (468,376)	$ (344,879)

(1) Non-GAAP measure. See the appendix for definitions of non-GAAP measures. Reconciliation of free cash flow to the comparable GAAP measure, “net cash provided by (used in) operating activities”, is included above.

TD SYNNEX Corporation
Calculation of Selected Metrics (Consolidated)
(Currency in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Adjusted selling, general and administrative expenses[1]	$ 599,217	$ 632,338	$ 654,924	$ 697,718	$ 662,554	$ 724,445	$ 688,993
Year-over-year increase	3.1 %	8.0 %	15.3 %	12.6 %	10.6 %	14.6 %	5.2 %
Adjusted selling, general and administrative expenses[1] as a % of gross profit	60.0 %	60.4 %	58.0 %	58.4 %	52.9 %	54.1 %	48.3 %
Non-GAAP diluted earnings per share[1]	$ 2.80	$ 2.99	$ 3.58	$ 3.83	$ 4.73	$ 4.85	$ 5.68
Year-over-year (decline) growth	(6.4)%	9.5 %	25.2 %	23.9 %	68.9 %	62.2 %	58.7 %
Cash conversion cycle							
Days sales outstanding	58	62	64	61	63	61	64
Days inventory outstanding	56	57	58	53	62	70	70
Days payable outstanding	87	96	99	98	102	107	103
Cash conversion cycle	27	23	23	16	23	24	31
Cash conversion cycle (gross cash days)[1]							
Days sales outstanding (gross)	41	43	44	44	42	41	43
Days inventory outstanding (gross)	39	39	39	37	40	47	47
Days payable outstanding (gross)	60	65	67	69	66	71	68
Cash conversion cycle (gross cash days)	20	17	16	12	16	17	22

(1) Non-GAAP measure. See the appendix for definitions of non-GAAP measures and a reconciliation of such measures to GAAP.

TD SYNNEX Corporation
Consolidated Balance Sheets
(Currency in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
ASSETS							
Current assets:							
Cash and cash equivalents	$ 541,863	$ 767,099	$ 874,350	$ 2,435,389	$ 1,562,557	$ 1,094,181	$ 749,302
Accounts receivable, net	9,424,100	10,127,960	10,925,068	11,707,581	11,936,790	12,995,129	14,953,804
Receivables from vendors, net	969,784	987,901	843,648	972,658	945,061	836,776	915,407
Inventories	8,359,741	8,655,741	9,137,505	9,504,340	10,980,995	13,894,044	15,291,597
Other current assets	663,385	954,078	797,343	669,470	683,821	768,779	983,781
Total current assets	19,958,873	21,492,779	22,577,914	25,289,438	26,109,224	29,588,909	32,893,891
Property and equipment, net	468,389	482,912	489,256	496,291	504,209	540,357	565,111
Goodwill	3,877,529	3,997,641	4,103,604	4,099,297	4,128,374	4,116,247	4,108,529
Intangible assets, net	3,819,180	3,893,177	3,888,134	3,774,952	3,735,545	3,642,670	3,559,885
Other assets, net	672,095	642,673	624,294	590,920	606,353	617,830	717,067
Total assets	$ 28,796,066	$ 30,509,182	$ 31,683,202	$ 34,250,898	$ 35,083,705	$ 38,506,013	$ 41,844,483
LIABILITIES AND EQUITY							
Current liabilities:							
Borrowings, current	$ 590,956	$ 382,425	$ 1,194,794	$ 1,018,321	$ 1,128,634	$ 1,125,798	$ 1,926,400
Accounts payable	13,037,467	14,542,575	15,651,286	17,624,254	18,055,340	21,179,061	22,442,942
Other accrued liabilities	2,105,434	2,197,402	2,034,654	2,318,265	2,257,021	2,368,166	3,237,907
Total current liabilities	15,733,857	17,122,402	18,880,734	20,960,840	21,440,995	24,673,025	27,607,249
Long-term borrowings	3,737,009	3,723,280	3,044,048	3,592,130	3,593,006	3,594,171	3,595,337
Other long-term liabilities	462,547	487,227	463,900	447,981	462,364	486,499	524,345
Deferred tax liabilities	812,258	833,906	840,719	799,518	804,604	801,959	815,749
Total liabilities	20,745,671	22,166,815	23,229,401	25,800,469	26,300,969	29,555,654	32,542,680
Stockholders’ equity:							
Common stock	99	99	99	99	99	99	99
Additional paid-in capital	7,446,315	7,448,114	7,457,713	7,431,231	7,446,803	7,454,525	7,535,960
Treasury stock	(1,595,512)	(1,737,413)	(1,895,564)	(2,038,528)	(2,095,613)	(2,198,129)	(2,287,489)
Accumulated other comprehensive loss	(686,605)	(402,554)	(333,063)	(379,433)	(293,786)	(326,929)	(345,422)
Retained earnings	2,886,098	3,034,121	3,224,616	3,437,060	3,725,233	4,020,793	4,398,655
Total stockholders' equity	8,050,395	8,342,367	8,453,801	8,450,429	8,782,736	8,950,359	9,301,803
Total liabilities and equity	$ 28,796,066	$ 30,509,182	$ 31,683,202	$ 34,250,898	$ 35,083,705	$ 38,506,013	$ 41,844,483

TD SYNNEX Corporation
Consolidated Statements of Operations
(Currency and share amounts in thousands, except per share amounts)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Revenue	$ 14,531,707	$ 14,946,315	$ 15,650,924	$ 17,379,140	$ 17,161,198	$ 19,574,813	$ 21,558,406
Cost of revenue	(13,533,701)	(13,899,942)	(14,521,071)	(16,184,390)	(15,909,052)	(18,235,352)	(20,132,992)
Gross profit	998,006	1,046,373	1,129,853	1,194,750	1,252,146	1,339,461	1,425,414
Selling, general and administrative expenses	(693,547)	(718,234)	(746,196)	(796,086)	(762,786)	(820,099)	(782,535)
Operating income	304,459	328,139	383,657	398,664	489,360	519,362	642,879
Interest expense and finance charges, net	(87,880)	(89,982)	(91,188)	(87,558)	(86,534)	(97,841)	(120,518)
Other (expense) income, net	(1,696)	(79)	792	(74)	19,582	8,412	32,889
Income before income taxes	214,883	238,078	293,261	311,032	422,408	429,933	555,250
Provision for income taxes	(47,346)	(53,157)	(66,466)	(62,625)	(95,493)	(95,845)	(139,010)
Net income	$ 167,537	$ 184,921	$ 226,795	$ 248,407	$ 326,915	$ 334,088	$ 416,240
Earnings per common share:							
Basic	$ 1.98	$ 2.22	$ 2.76	$ 3.05	$ 4.05	$ 4.16	$ 5.20
Diluted	$ 1.98	$ 2.21	$ 2.74	$ 3.04	$ 4.04	$ 4.15	$ 5.18
Weighted-average common shares outstanding:							
Basic	83,615	82,626	81,561	80,632	79,955	79,557	79,213
Diluted	83,970	82,935	81,901	80,932	80,178	79,755	79,413

TD SYNNEX Corporation
Consolidated Statements of Cash Flows
(Currency in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Cash flows from operating activities:							
Net income	$ 167,537	$ 184,921	$ 226,795	$ 248,407	$ 326,915	$ 334,088	$ 416,240
Adjustments to reconcile net income to net cash (used in) provided by operating activities:							
Depreciation and amortization	99,710	103,595	105,836	105,078	104,675	105,279	106,242
Share-based compensation	21,861	11,950	12,427	20,190	23,645	17,875	16,251
Provision for common stock warrants	—	—	—	—	—	—	14,502
Provision for doubtful accounts	6,366	4,576	10,765	13,364	6,833	16,360	9,363
Deferred income taxes	—	—	—	(46,809)	—	—	—
Gains on investments	—	—	—	—	(22,354)	(10,753)	—
Other	4,373	1,579	(2,237)	2,972	(435)	633	156
Changes in assets and liabilities, net of acquisition of businesses:							
Accounts receivable, net	854,220	(393,970)	(726,435)	(851,835)	(136,327)	(1,147,557)	(1,992,906)
Receivables from vendors, net	(16,640)	9,599	150,350	(134,416)	36,723	102,520	(80,913)
Inventories	(102,861)	(111,776)	(439,862)	(397,379)	(1,417,512)	(2,946,352)	(1,419,742)
Accounts payable	(1,970,112)	1,099,965	1,005,984	2,039,800	284,497	3,203,711	1,309,585
Other operating assets and liabilities	187,549	(337,257)	(97,482)	461,006	(102,526)	58,585	704,505
Net cash (used in) provided by operating activities	(747,997)	573,182	246,141	1,460,378	(895,866)	(265,611)	(916,717)
Cash flows from investing activities:							
Purchases of property and equipment	(41,525)	(30,243)	(32,221)	(38,293)	(33,147)	(66,822)	(58,884)
Acquisition of businesses, net of cash acquired	(3,793)	(666)	(72,994)	(6,213)	(7,786)	—	—
Settlement of net investment hedges	—	—	(347)	—	—	—	(22,102)
Proceeds from sale of investments in equity securities	—	—	—	—	29,854	12,880	—
Other	786	4,363	(117)	97	(520)	79	79
Net cash used in investing activities	(44,532)	(26,546)	(105,679)	(44,409)	(11,599)	(53,863)	(80,907)
Cash flows from financing activities:							
Dividends paid	(37,220)	(36,898)	(36,300)	(35,963)	(38,742)	(38,528)	(38,378)
Proceeds from reissuance of treasury stock	9,781	2,732	14,852	6,256	18,615	3,713	11,939
Repurchases of common stock	(100,510)	(148,818)	(173,801)	(172,980)	(79,742)	(112,355)	(100,271)
Repurchases of common stock for tax withholdings on equity awards	(4,250)	(4,582)	(508)	(21,757)	(3,576)	(3,106)	(789)
Net borrowings (repayments) on revolving credit loans	421,422	(212,714)	136,391	(182,839)	113,430	25,049	1,500,057
Principal payments on long-term debt	(627)	(14,914)	—	(583,031)	(661)	(13,896)	(700,226)
Borrowings on long-term debt	—	—	—	1,152,159	—	—	—
Cash paid for debt issuance costs	—	—	—	(8,750)	—	—	(4,759)
Other	—	—	—	—	(1,737)	(366)	(7,494)
Net cash provided by (used in) financing activities	288,596	(415,194)	(59,366)	153,095	7,587	(139,489)	660,079
Effect of exchange rate changes on cash and cash equivalents	(13,582)	93,794	26,155	(8,025)	27,046	(9,413)	(7,334)
Net (decrease) increase in cash and cash equivalents	(517,515)	225,236	107,251	1,561,039	(872,832)	(468,376)	(344,879)
Cash and cash equivalents at beginning of quarter	1,059,378	541,863	767,099	874,350	2,435,389	1,562,557	1,094,181
Cash and cash equivalents at end of quarter	$ 541,863	$ 767,099	$ 874,350	$ 2,435,389	$ 1,562,557	$ 1,094,181	$ 749,302

Appendix

[1]Use of Non-GAAP Financial Information

In addition to the financial results presented in accordance with GAAP, TD SYNNEX uses and refers to:

- Non-GAAP gross billings, which are the amounts billed to the customer prior to any presentation adjustment under ASC Topic 606 for those arrangements where the Company does not act as the principal; and non-GAAP cost of revenue, which represents cost of revenue prior to any presentation adjustment under ASC Topic 606 for those arrangements where the Company does not act as the principal. These are useful non-GAAP metrics in understanding the volume of our business activity and serve as an important performance metric in internally managing our operations. TD SYNNEX also uses gross profit as a percentage of non-GAAP gross billings.
- "Gross to net %" refers to the percentage of adjustments made to non-GAAP gross billings for costs incurred and netted against revenue related to sales of third-party supplier service contracts, software as a service arrangements and certain fulfillment contracts.
- Adjusted selling, general and administrative expenses, which excludes acquisition, integration and restructuring costs, the amortization of intangible assets and share-based compensation expense. TD SYNNEX also uses adjusted selling, general and administrative expenses as a percentage of gross profit.
- Non-GAAP operating income and non-GAAP operating margin exclude acquisition, integration and restructuring costs, the amortization of intangible assets and share-based compensation expense. TD SYNNEX also uses non-GAAP operating income as a percentage of non-GAAP gross billings.
- Non-GAAP net income and non-GAAP diluted earnings per share, which exclude acquisition, integration and restructuring costs, the amortization of intangible assets, share-based compensation expense, dividends and realized gains upon sale related to certain equity securities ("dividends and gains on investments") and the related tax effects thereon. TD SYNNEX also uses non-GAAP net income as a percentage of non-GAAP gross billings.
- Free cash flow, which is cash flow from operating activities, reduced by purchases of property and equipment. TD SYNNEX uses free cash flow to conduct and evaluate its business because although it is similar to cash flow from operations, TD SYNNEX believes it is an additional useful measure of cash flows since purchases of property and equipment are a necessary component of ongoing operations. Free cash flow reflects an additional way of viewing TD SYNNEX's liquidity that, when viewed with its GAAP results, provides a more complete understanding of factors and trends affecting its cash flows. Free cash flow has limitations as it does not represent the residual cash flow available for discretionary expenditures. For example, free cash flow does not incorporate payments for business acquisitions. Therefore, TD SYNNEX believes it is important to view free cash flow as a complement to its entire Consolidated Statements of Cash Flows.

In prior periods, TD SYNNEX has excluded other items relevant to those periods for purposes of its non-GAAP financial measures.

Acquisition, integration and restructuring costs, which are expensed as incurred, primarily represent professional services costs for legal, banking, consulting and advisory services, severance and other personnel-related costs, share-based compensation expense and debt extinguishment fees that are incurred in connection with acquisition, integration, restructuring, and divestiture activities. From time to time, this category may also include transaction-related gains/losses on divestitures/spin-off of businesses, costs related to long-lived assets including impairment charges and accelerated depreciation and amortization expense due to changes in asset useful lives, as well as various other costs associated with the acquisition or divestiture.

TD SYNNEX's acquisition activities have resulted in the recognition of finite-lived intangible assets which consist primarily of customer relationships and vendor lists. Finite-lived intangible assets are amortized over their estimated useful lives and are tested for impairment when events indicate that the carrying value may not be recoverable. The amortization of intangible assets is reflected in the Company's Consolidated Statements of Operations. Although intangible assets contribute to the Company's revenue generation, the amortization of intangible assets does not directly relate to the sale of the Company's products. Additionally, intangible asset amortization expense typically fluctuates based on the size and timing of the Company's acquisition activity. Accordingly, the Company believes excluding the amortization of intangible assets, along with the other non-GAAP adjustments, which neither relate to the ordinary course of the

Company’s business nor reflect the Company’s underlying business performance, enhances the Company’s and investors’ ability to compare the Company’s past financial performance with its current performance and to analyze underlying business performance and trends. Intangible asset amortization excluded from the related non-GAAP financial measure represents the entire amount recorded within the Company’s GAAP financial statements, and the revenue generated by the associated intangible assets has not been excluded from the related non-GAAP financial measure. Intangible asset amortization is excluded from the related non-GAAP financial measure because the amortization, unlike the related revenue, is not affected by operations of any particular period unless an intangible asset becomes impaired or the estimated useful life of an intangible asset is revised.

Share-based compensation expense is a non-cash expense arising from the grant of equity awards to employees and non-employee members of the Company’s Board of Directors based on the estimated fair value of those awards. Although share-based compensation is an important aspect of the compensation of our employees, the fair value of the share-based awards may bear little resemblance to the actual value realized upon the vesting or future exercise of the related share-based awards and the expense can vary significantly between periods as a result of the timing of grants of new stock-based awards, including grants in connection with acquisitions. Given the variety and timing of awards and the subjective assumptions that are necessary when calculating share-based compensation expense, TD SYNNEX believes this additional information allows investors to make additional comparisons between our operating results from period to period.

Dividends and gains on investments includes benefits recorded in other (expense) income, net during the first three fiscal quarters of fiscal 2026 resulting from dividends and realized gains upon sale related to certain equity securities.

TD SYNNEX management uses non-GAAP financial measures internally to understand, manage and evaluate the business, to establish operational goals, and in some cases for measuring performance for compensation purposes. These non-GAAP measures are intended to provide investors with an understanding of TD SYNNEX’s operational results and trends that more readily enable investors to analyze TD SYNNEX’s base financial and operating performance and to facilitate period-to-period comparisons and analysis of operational trends, as well as for planning and forecasting in future periods. Management believes these non-GAAP financial measures are useful to investors in allowing for greater transparency with respect to supplemental information used by management in its financial and operational decision-making. As these non-GAAP financial measures are not calculated in accordance with GAAP, they may not necessarily be comparable to similarly titled measures employed by other companies. These non-GAAP financial measures should not be considered in isolation or as a substitute for the comparable GAAP measures, and should be read only in conjunction with TD SYNNEX’s Consolidated Financial Statements prepared in accordance with GAAP. A reconciliation of TD SYNNEX’s GAAP to non-GAAP financial information is set forth in the supplemental tables at the end of this document.

TD SYNNEX Corporation
Reconciliation of GAAP to Non-GAAP Financial Measures
(Currency amounts in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Non-GAAP Gross Billings							
Consolidated							
Revenue	$ 14,531,707	$ 14,946,315	$ 15,650,924	$ 17,379,140	$ 17,161,198	$ 19,574,813	$ 21,558,406
Costs incurred and netted against revenue related to sales of third-party supplier service contracts, software as a service arrangements and certain fulfillment contracts	6,186,489	6,701,215	7,080,243	6,947,890	8,614,257	9,304,288	10,269,281
Non-GAAP gross billings	$ 20,718,196	$ 21,647,530	$ 22,731,167	$ 24,327,030	$ 25,775,455	$ 28,879,101	$ 31,827,687
Americas distribution							
Revenue	$ 7,070,532	$ 7,486,566	$ 7,376,484	$ 7,495,146	$ 7,773,442	$ 9,545,327	$ 10,319,406
Costs incurred and netted against revenue related to sales of third-party supplier service contracts, software as a service arrangements and certain fulfillment contracts	3,966,433	3,915,469	4,327,576	3,832,747	4,466,857	4,315,017	4,664,998
Non-GAAP gross billings	$ 11,036,965	$ 11,402,035	$ 11,704,060	$ 11,327,893	$ 12,240,299	$ 13,860,344	$ 14,984,404
Europe distribution							
Revenue	$ 4,958,256	$ 4,676,539	$ 4,888,624	$ 6,135,469	$ 6,237,172	$ 6,043,771	$ 6,366,004
Costs incurred and netted against revenue related to sales of third-party supplier service contracts, software as a service arrangements and certain fulfillment contracts	1,668,789	1,886,061	1,590,872	1,829,753	2,044,032	1,999,112	1,797,559
Non-GAAP gross billings	$ 6,627,045	$ 6,562,600	$ 6,479,496	$ 7,965,222	$ 8,281,204	$ 8,042,883	$ 8,163,563
APJ distribution							
Revenue	$ 770,362	$ 793,665	$ 880,360	$ 918,165	$ 999,588	$ 1,020,152	$ 1,071,038
Costs incurred and netted against revenue related to sales of third-party supplier service contracts, software as a service arrangements and certain fulfillment contracts	320,534	371,302	445,004	433,605	430,187	495,278	600,529
Non-GAAP gross billings	$ 1,090,896	$ 1,164,967	$ 1,325,364	$ 1,351,770	$ 1,429,775	$ 1,515,430	$ 1,671,567
Hyve Solutions							
Revenue	$ 1,732,557	$ 1,989,545	$ 2,505,456	$ 2,830,360	$ 2,150,996	$ 2,965,563	$ 3,801,958
Costs incurred and netted against revenue related to sales of third-party supplier service contracts, software as a service arrangements and certain fulfillment contracts	230,733	528,383	716,791	851,785	1,673,181	2,494,881	3,206,195
Non-GAAP gross billings	$ 1,963,290	$ 2,517,928	$ 3,222,247	$ 3,682,145	$ 3,824,177	$ 5,460,444	$ 7,008,153

	Fiscal Quarters						
	Q1 FY25	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Non-GAAP cost of revenue							
Cost of revenue	$ 13,533,701	$ 13,899,942	$ 14,521,071	$ 16,184,390	$ 15,909,052	$ 18,235,352	$ 20,132,992
Costs incurred and netted against revenue related to sales of third-party supplier service contracts, software as a service arrangements and certain fulfillment contracts	6,186,489	6,701,215	7,080,243	6,947,890	8,614,257	9,304,288	10,269,281
Non-GAAP cost of revenue	$ 19,720,190	$ 20,601,157	$ 21,601,314	$ 23,132,280	$ 24,523,309	$ 27,539,640	$ 30,402,273

TD SYNNEX Corporation
Reconciliation of GAAP to Non-GAAP Financial Measures
(Currency amounts in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Adjusted selling, general and administrative expenses							
Gross profit	$ 998,006	$ 1,046,373	$ 1,129,853	$ 1,194,750	$ 1,252,146	$ 1,339,461	$ 1,425,414
Selling, general and administrative expenses	$ 693,547	$ 718,234	$ 746,196	$ 796,086	$ 762,786	$ 820,099	$ 782,535
Acquisition, integration and restructuring costs	(1,062)	(664)	(2,304)	(3,150)	(884)	(2,116)	(2,101)
Amortization of intangibles	(71,407)	(73,282)	(76,541)	(75,028)	(75,703)	(75,663)	(75,190)
Share-based compensation	(21,861)	(11,950)	(12,427)	(20,190)	(23,645)	(17,875)	(16,251)
Adjusted selling, general and administrative expenses	$ 599,217	$ 632,338	$ 654,924	$ 697,718	$ 662,554	$ 724,445	$ 688,993
Selling, general and administrative expenses as a % of gross profit	69.5 %	68.6 %	66.0 %	66.6 %	60.9 %	61.2 %	54.9 %
Adjusted selling, general and administrative expenses as a % of gross profit	60.0 %	60.4 %	58.0 %	58.4 %	52.9 %	54.1 %	48.3 %

	Fiscal Quarters						
	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Non-GAAP operating income							
Consolidated							
Operating income	$ 304,459	$ 328,139	$ 383,657	$ 398,664	$ 489,360	$ 519,362	$ 642,879
Acquisition, integration and restructuring costs	1,062	664	2,304	3,150	884	2,116	2,101
Amortization of intangibles	71,407	73,282	76,541	75,028	75,703	75,663	75,190
Share-based compensation	21,861	11,950	12,427	20,190	23,645	17,875	16,251
Non-GAAP operating income	$ 398,789	$ 414,035	$ 474,929	$ 497,032	$ 589,592	$ 615,016	$ 736,421
Americas distribution							
Operating income	$ 132,111	$ 182,931	$ 172,733		$ 196,141	$ 243,249	$ 255,416
Acquisition, integration and restructuring costs	324	58	1,526		2,071	2,130	1,476
Amortization of intangibles	40,417	40,488	42,429		41,192	41,213	41,145
Share-based compensation	11,820	6,843	7,718		11,716	9,969	7,522
Non-GAAP operating income	$ 184,672	$ 230,320	$ 224,406		$ 251,120	$ 296,561	$ 305,559
Europe distribution							
Operating income	$ 67,920	$ 32,889	$ 34,878		$ 107,905	$ 72,110	$ 117,450
Acquisition, integration and restructuring costs	626	499	375		(1,298)	(37)	508
Amortization of intangibles	30,189	31,988	33,299		33,535	33,472	33,073
Share-based compensation	6,812	2,988	3,239		7,116	4,613	4,296
Non-GAAP operating income	$ 105,547	$ 68,364	$ 71,791		$ 147,258	$ 110,158	$ 155,327
APJ distribution							
Operating income	$ 10,571	$ 17,724	$ 14,570		$ 29,840	$ 25,192	$ 20,582
Acquisition, integration and restructuring costs	112	107	403		111	23	117
Amortization of intangibles	801	806	813		976	978	972
Share-based compensation	1,330	795	638		1,361	1,096	911
Non-GAAP operating income	$ 12,814	$ 19,432	$ 16,424		$ 32,288	$ 27,289	$ 22,582
Hyve Solutions							
Operating income	$ 93,857	$ 94,595	$ 161,476		$ 155,474	$ 178,811	$ 249,431
Share-based compensation	1,899	1,324	832		3,452	2,197	3,522
Non-GAAP operating income	$ 95,756	$ 95,919	$ 162,308		$ 158,926	$ 181,008	$ 252,953

TD SYNNEX Corporation
Reconciliation of GAAP to Non-GAAP Financial Measures
(Currency amounts in thousands, except per share amounts)
(Amounts may not add or compute due to rounding)
(Unaudited)

	Fiscal Quarters						
	Q1 FY25	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Non-GAAP net income and non-GAAP diluted EPS[(1)]							
Revenue	$14,531,707	$14,946,315	$15,650,924	$17,379,140	$17,161,198	$19,574,813	$21,558,406
Costs incurred and netted against revenue related to sales of third-party supplier service contracts, software as a service arrangements and certain fulfillment contracts	6,186,489	6,701,215	7,080,243	6,947,890	8,614,257	9,304,288	10,269,281
Non-GAAP gross billings	$20,718,196	$21,647,530	$22,731,167	$24,327,030	$25,775,455	$28,879,101	$31,827,687
Net income	$ 167,537	$ 184,921	$ 226,795	$ 248,407	$ 326,915	$ 334,088	$ 416,240
Acquisition, integration and restructuring costs	1,062	664	2,304	3,150	884	2,116	2,101
Amortization of intangibles	71,407	73,282	76,541	75,028	75,703	75,663	75,190
Share-based compensation	21,861	11,950	12,427	20,190	23,645	17,875	16,251
Gain on investments	—	—	—	—	(22,354)	(10,753)	(37,354)
Income taxes related to the above	(24,496)	(20,300)	(21,823)	(33,770)	(22,226)	(28,565)	(16,564)
Non-GAAP net income	$ 237,371	$ 250,517	$ 296,244	$ 313,005	$ 382,567	$ 390,424	$ 455,864
Net income year-over-year (decline) growth	(2.7)%	28.8 %	27.0 %	27.5 %	95.1 %	80.7 %	83.5 %
Non-GAAP net income year-over-year (decline) growth	(10.8)%	5.8 %	20.7 %	18.8 %	61.2 %	55.8 %	53.9 %
Net income as a % of revenue	1.15 %	1.24 %	1.45 %	1.43 %	1.90 %	1.71 %	1.93 %
Non-GAAP net income %[(2)]	1.15 %	1.16 %	1.30 %	1.29 %	1.48 %	1.35 %	1.43 %
Diluted EPS[(1)]	$ 1.98	$ 2.21	$ 2.74	$ 3.04	$ 4.04	$ 4.15	$ 5.18
Acquisition, integration and restructuring costs	0.01	0.01	0.03	0.04	0.01	0.03	0.03
Amortization of intangibles	0.84	0.87	0.92	0.91	0.94	0.94	0.94
Share-based compensation	0.26	0.14	0.15	0.25	0.29	0.22	0.20
Gain on investments	—	—	—	—	(0.28)	(0.13)	(0.46)
Income taxes related to the above	(0.29)	(0.24)	(0.26)	(0.41)	(0.27)	(0.36)	(0.21)
Non-GAAP diluted EPS[(1)]	$ 2.80	$ 2.99	$ 3.58	$ 3.83	$ 4.73	$ 4.85	$ 5.68
Diluted EPS year-over-year growth	2.6 %	33.1 %	31.7 %	32.8 %	104.0 %	87.8 %	89.1 %
Non-GAAP diluted EPS year-over-year (decline) growth	(6.4)%	9.5 %	25.2 %	24.0 %	68.9 %	62.2 %	58.7 %

(1) Diluted EPS is calculated using the two-class method. Unvested restricted stock awards granted to employees, as well as vested but unexercised common stock warrants, are considered participating securities. For purposes of calculated Diluted EPS, net income allocated to participating securities was immaterial for all period presented.
(2) Non-GAAP net income % refers to non-GAAP net income as a % of non-GAAP gross billings.

TD SYNNEX Corporation
Calculation of Financial Metrics
(Currency amounts in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

		Fiscal Quarters						
Cash conversion cycle		**Q1 FY25**	**Q2 FY25**	**Q3 FY25**	**Q4 FY25**	**Q1 FY26**	**Q2 FY26**	**Q3 FY26**
Days sales outstanding								
Revenue	(a)	$ 14,531,707	$ 14,946,315	$ 15,650,924	$ 17,379,140	$ 17,161,198	$ 19,574,813	$ 21,558,406
Accounts receivable, net	(b)	9,424,100	10,127,960	10,925,068	11,707,581	11,936,790	12,995,129	14,953,804
Days sales outstanding	(c) = ((b)/(a))*the number of days during the period	58	62	64	61	63	61	64
Days inventory outstanding								
Cost of revenue	(d)	$ 13,533,701	$ 13,899,942	$ 14,521,071	$ 16,184,390	$ 15,909,052	$ 18,235,352	$ 20,132,992
Inventories	(e)	8,359,741	8,655,741	9,137,505	9,504,340	10,980,995	13,894,044	15,291,597
Days inventory outstanding	(f) = ((e)/(d))*the number of days during the period	56	57	58	53	62	70	70
Days payable outstanding								
Cost of revenue	(g)	$ 13,533,701	$ 13,899,942	$ 14,521,071	$ 16,184,390	$ 15,909,052	$ 18,235,352	$ 20,132,992
Accounts payable	(h)	13,037,467	14,542,575	15,651,286	17,624,254	18,055,340	21,179,061	22,442,942
Days payable outstanding	(i) = ((h)/(g))*the number of days during the period	87	96	99	98	102	107	103
Cash conversion cycle	(j) = (c)+(f)-(i)	27	23	23	16	23	24	31

TD SYNNEX Corporation
Calculation of Financial Metrics
(Currency amounts in thousands)
(Amounts may not add or compute due to rounding)
(Unaudited)

Cash conversion cycle (gross cash days)		**Fiscal Quarters** Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Days sales outstanding (gross)								
Non-GAAP gross billings	(a)	$ 20,718,196	$ 21,647,530	$ 22,731,167	$ 24,327,030	$ 25,775,455	$ 28,879,101	$ 31,827,687
Accounts receivable, net	(b)	9,424,100	10,127,960	10,925,068	11,707,581	11,936,790	12,995,129	14,953,804
Days sales outstanding (gross)	(c) = ((b)/(a))*the number of days during the period	41	43	44	44	42	41	43
Days inventory outstanding (gross)								
Non-GAAP cost of revenue	(d)	$ 19,720,190	$ 20,601,157	$ 21,601,314	$ 23,132,280	$ 24,523,309	$ 27,539,640	$ 30,402,273
Inventories	(e)	8,359,741	8,655,741	9,137,505	9,504,340	10,980,995	13,894,044	15,291,597
Days inventory outstanding (gross)	(f) = ((e)/(d))*the number of days during the period	39	39	39	37	40	47	47
Days payable outstanding (gross)								
Non-GAAP cost of revenue	(g)	$ 19,720,190	$ 20,601,157	$ 21,601,314	$ 23,132,280	$ 24,523,309	$ 27,539,640	$ 30,402,273
Accounts payable	(h)	13,037,467	14,542,575	15,651,286	17,624,254	18,055,340	21,179,061	22,442,942
Days payable outstanding (gross)	(i) = ((h)/(g))*the number of days during the period	60	65	67	69	66	71	68
Cash conversion cycle (gross cash days)	(j) = (c)+(f)-(i)	20	17	16	12	16	17	22