

History of Hyve and Recent Updates

Dennis Polk

Board Director & Hyve Solutions Executive

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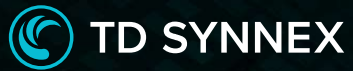
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During these presentations, we also will be referring to certain non-GAAP financial information. These non-GAAP measures are not prepared in accordance with generally accepted accounting principles. Reconciliations of GAAP to non-GAAP results are included in today's slide presentations.

In addition, the slide presentations contain information concerning the IT market and distribution industry which is forward-looking in nature and is based on a variety of assumptions regarding the ways in which the IT market and distribution industry may develop. TD SYNEX has based these assumptions on information currently available to us. If any one or more of these assumptions turn out to be incorrect, actual results may differ from those predicted. While we do not know what impact any such differences may have on our business, if there are such differences, our future results of operations and financial condition could be materially adversely affected.

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Investor Day 2025

Hyve Solutions Strategy

Steve Ichinaga

President, Hyve Solutions



Hyve provides design, manufacturing, and supply chain services, through both ODM and CM capabilities, to deliver and support **hyperscale infrastructure** globally.

Hyve's Valued-Added Services and Ongoing Investments Support Growing CSP Marketplace

~2,000
FTEs
~400
Design Engineers

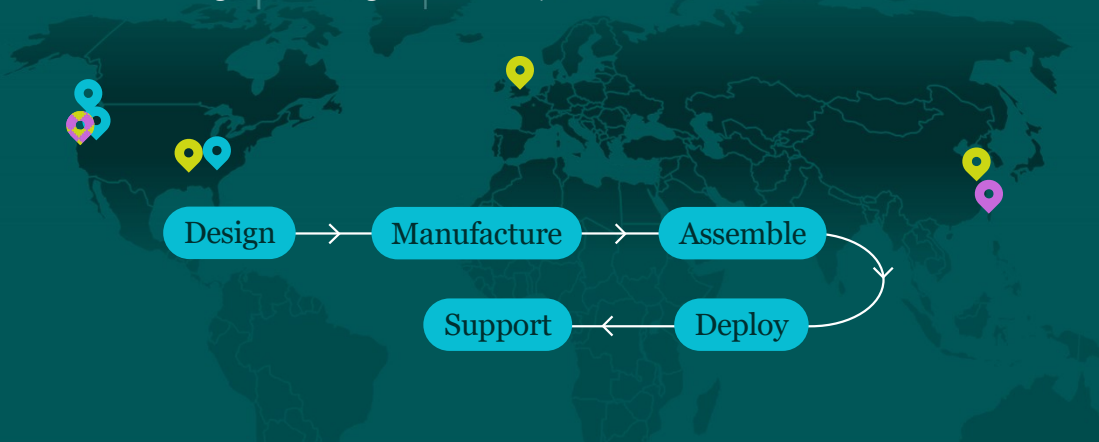
8 Locations
~2M ft² of space with
continual growth

Serving
Hyperscalers
since 2011

Ongoing Investments in
**Liquid Cooling,
US-based SMT,
Engineering, Power**

Global Presence

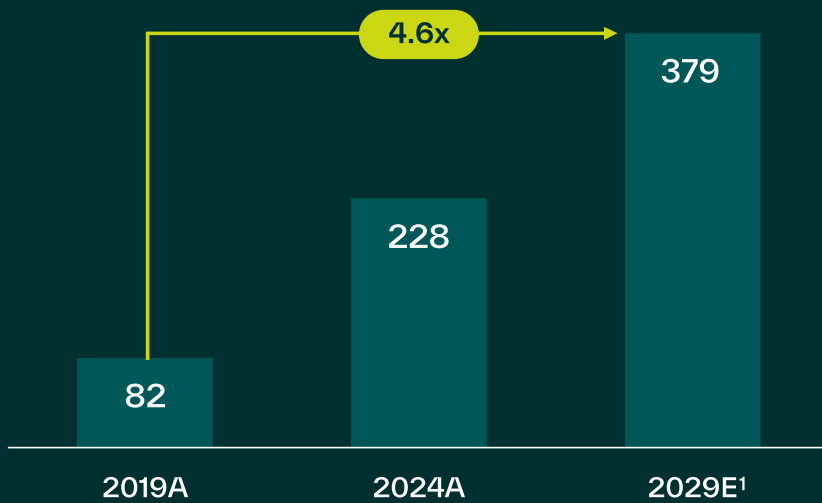
● Manufacturing | ● Design | ● Sales/Admin



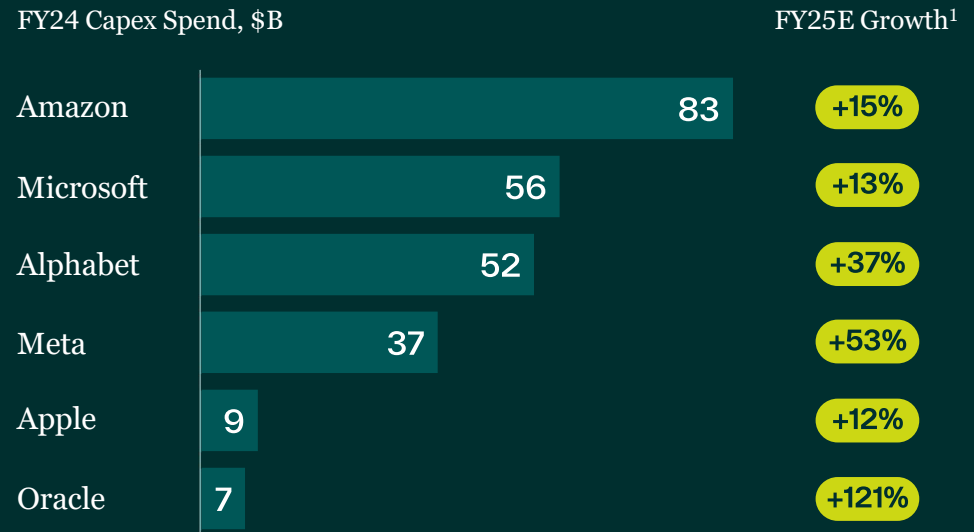
Four manufacturing
and shipment facilities
supporting worldwide
delivery at scale

Powerful Secular Trends Position Hyve for Long-Term Growth

Hyperscaler Capex, \$B



Capex Spend by Hyperscaler



Hyperscaler Capex growth is accelerating and Hyve is well positioned to support companies in developing hyperscale infrastructure

¹Nasdaq consensus estimates as of 4/1/2025

Broad Portfolio of Services to Support Marketplace Needs

Original Design Manufacturing

Full system / rack **design** to delivery



Contract Manufacturing

Full system / rack **assembly** to delivery



Data Center Support

Spares, upgrades and add-on components, and onsite support



Supply Continuity

Outsourced supply chain planning and continuity of supply purchases



← All supported by comprehensive capabilities in manufacturing, integration, test, quality control, supply chain, and logistics expertise. →

Hyve is Tailored to Drive Value for Hyperscale Customers

Hyperscalers



Next
Wave

Unique capabilities
tailored for hyperscalers
also drive differentiated
value for **other key
customer segments**

1 Customized,
purpose-built design

2 Manufacturing scale
and productivity

3 Vertical integration,
secure supply chain

4 Logistics,
services, support

5 Skilled sales, design,
delivery teams

Targeted Investments Will Drive Continued Growth

Continued Investments



Continued Design Collaboration with Customers & Tech Partners



Expanding Breadth of End-to-End Services



Investing in Next Gen Inference Customers & Solutions



Expansion of US SMT Production

Net New Investments



Design & Production of Next Gen AI Network Switches



US-Based, Liquid Cooling, AI-Enabled Factories

Hyve is Uniquely Positioned for Long-Term Success

Vision

Be the leader in data center AI, compute, and network design and manufacturing, driving above market growth

Strategy

Grow customer base, expand design and engineering capabilities, enable leading data center performance globally

Differentiators

Favorable US footprint, diversified business model, unique vertical integration, and secure supply chain

By pursuing its vision, executing its strategy,
and capitalizing on its differentiators,
Hyve is well positioned to achieve meaningful growth