



TD SYNnex Acquires Apptium to Accelerate Innovation, Breadth of Cloud and Everything-as-a-Service Offerings

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- Apptium technology accelerates TD SYNnex's multi-year development of the company's StreamOne platform, enhances its cloud commerce platform and simplifies complexity.
- The transaction strengthens TD SYNnex's value proposition and brings important intellectual property with the addition of a strong company with expertise in the technology, communications, services and managed solutions industries.
- The addition of Apptium and its platform capabilities will allow TD SYNnex partners to accelerate time to revenue, and modernize and manage their service offerings – including technology goods, as well as agentic AI, SaaS, IaaS and XaaS capabilities.

FREMONT, Calif. & CLEARWATER, Fla.--(BUSINESS WIRE)-- TD SYNnex (NYSE: SNX) today announced it has acquired Apptium, a software development company and provider of a cloud commerce platform that connects the world's applications, data and devices. The acquisition reflects a critical investment in TD SYNnex's technology solutions orchestration strategy and expands the company's depth and breadth of cloud and everything-as-a-service offerings.

StreamOne is the foundation of TD SYNnex's digital business orchestration strategy, which puts ecosystem partners in control through data-driven decisions, customer insights and solutions aggregation. Prior to the acquisition, Apptium acted as a key partner and enabler to the StreamOne platform, and the combination of this technology, and industry and technical expertise will further advance the platform's development.

The combined entity brings together two strong companies with expertise in the technology, communications, services and managed solutions industries, as well as a broader and more compelling value proposition that spans digital service innovation and delivery, through to revenue management and support. The acquisition also will



improve the ways in which TD SYNEX can accelerate solutions that will help vendors and customers better serve their stakeholders and enable Apptium to better serve its existing and new customer.

“Rick Kapani and his team have built a transformative platform that has already delivered a meaningful impact underpinning our own solutions orchestration capabilities. Bringing this technical expertise to TD SYNEX allows us to execute on our strategy and continue investments in serving our customers as well as the incoming customers of Apptium,” said Patrick Zammit, CEO, TD SYNEX. “Through this platform we will strengthen support for our ecosystem partners and expand our addressable market over the next several years.”

Apptium is the developer of a best-in-class platform-as-a-service offering that enables companies to seamlessly adopt and implement marketplaces, emphasizing configuration over code to support accelerated implementation, streamlined management, and accelerated time to revenue. The platform enables companies to deliver e-commerce and cloud-managed services through an omnichannel approach, and Apptium prides itself on developing a disruptive model that harmonizes disparate subscription and transaction types. Apptium's API-driven approach delivers real-time and near-real-time data accuracy as well as a single pane of glass to allow seamless transactions across all major hyperscalers.

“This transaction is fantastic news both for the vendors and customers of TD SYNEX and those of Apptium, as it will drive greater value in our platform and depth of offerings,” said Rick Kapani, Founder and CEO, Apptium. “Moreover, it is a testament to our team members’ hard work and dedication to making Apptium into the businesses it is today.”

In addition to underpinning StreamOne, Apptium also brings extensive products, integrations and functionality that will benefit TD SYNEX customers and vendors in addition to expanding capabilities for new segments. Through its robust billing/subscription management platform, the Apptium platform addresses the challenges of subscription- and consumption-based IT service models and simplifies management of multiple cloud providers in a single platform.

As a wholly owned subsidiary, Apptium, a TD SYNEX company, will continue to function as a separate organization to preserve and sustain its entrepreneurial culture and the pace of product innovation it has established in the market.

Founded in 2014 and based in Reston, Virginia, Apptium brings a team of IT professionals and centers of excellence across three continents, serving brands from more than 20 countries across the Enterprise, B2B and B2C markets. Apptium’s technical and business expertise combined with its industry-leading platform have received several industry awards for addressing customer needs across marketplace onboarding, multi-cloud support and billing, catalog management, fulfillment orchestration, subscription management and analytics and reporting.



Founder Rick Kapani will continue to lead the business as General Manager and Senior Vice President, reporting to Chief Strategy and Technology Officer Sergio Farache. Apptium will also continue serving its existing customers via the Apptium Cloud Commerce Platform.

About TD SYNEX

TD SYNEX (NYSE: SNX) is a leading global distributor and solutions aggregator for the IT ecosystem. We are an innovative partner helping more than 150,000 customers in 100+ countries to maximize the value of technology investments, demonstrate business outcomes and unlock growth opportunities. Headquartered in Clearwater, Florida, and Fremont, California, TD SYNEX's 23,000 co-workers are dedicated to uniting compelling IT products, services and solutions from 2,500+ best-in-class technology vendors. Our edge-to-cloud portfolio is anchored in some of the highest-growth technology segments including cloud, cybersecurity, big data/analytics, AI, IoT, mobility and everything as a service. TD SYNEX is committed to serving customers and communities, and we believe we can have a positive impact on our people and our planet, intentionally acting as a respected corporate citizen. We aspire to be a diverse and inclusive employer of choice for talent across the IT ecosystem. For more information, visit www.TDSYNEX.com, follow our [newsroom](#) or follow us on [LinkedIn](#), [Facebook](#) and [Instagram](#).

Safe Harbor Statement

Statements in this news release that are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 involve known and unknown risks and uncertainties which may cause the Company's actual results in future periods to be materially different from any future performance that may be suggested in this release. The Company assumes no obligation to update any forward-looking statements contained in this release.

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