Pennsylvania Real Estate Investment Trust

3/16/2020; 6/15/2020

SHAREHOLDERS FOR THE 2020 TAX YEAR. 100% OF THESE DISTRIBUTIONS REPRESENTS A NON-DIVIDEND DISTRIBUTION.

The non-dividend distributions were made on March 16 and June 15, 2020.

**The Basis of Each Security Held Should Be Reduced by the Following Amount for Each Distribution Referenced in Part II, Section 14 Above:**

<table>
<thead>
<tr>
<th>Date</th>
<th>Per Share Reduction of Basis</th>
</tr>
</thead>
<tbody>
<tr>
<td>3/16/2020</td>
<td>$0.460938</td>
</tr>
<tr>
<td>6/15/2020</td>
<td>$0.460938</td>
</tr>
</tbody>
</table>

The non-dividend distributions represent distributions associated with the 2020 tax year that are in excess of current year and accumulated earnings & profits.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.  

IRC SECTION 301(c)(2)

18 Can any resulting loss be recognized?  

N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year.  

N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  

Date ▶  

Print your name ▶  

Title ▶

Paid Preparer Use Only  

Print/Type preparer’s name  

Preparer’s signature  

Date  

Check □ if self-employed  

PTIN  

Firm’s name ▶  

Firm’s EIN ▶  

Firm’s address ▶  

Phone no.  

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054