

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attached

18 Can any resulting loss be recognized? ▶ See attached

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attached

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Scott Kent Date ▶ 06/12/26

Print your name ▶ W. Scott Kent Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Emily Aziz</u>	<u>Emily Aziz</u>	<u>6/11/26</u>		<u>P00983460</u>
	Firm's name ▶ <u>Crowe LLP</u>	Firm's EIN ▶ <u>35-0921680</u>		Phone no. <u>865-690-7975</u>	
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MasterCraft Boat Holdings, Inc.
FEIN: 06-1571747
Attachment to Form 8937
Report of Organizational Actions Affecting Basis of Securities

Disclaimer: The discussion and information contained in this Form 8937 and this attachment is of a general nature only, is not exhaustive, and is not intended to be nor should it be construed to be tax advice to any particular shareholder and does not purport to take into account the specific circumstances that may apply to particular categories of Marine Products shareholders. Each Marine Products shareholder is urged to consult his, her or its own tax advisor regarding the particular tax consequences of the transactions described herein to such shareholder, including the impact on tax basis resulting therefrom.

Part II

Line 14 – Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

On May 15, 2026, pursuant to the Agreement and Plan of Merger dated February 5, 2026 (the "Merger Agreement"), by and among MasterCraft Boat Holdings, Inc. ("MasterCraft"), Titan Merger Sub 1, Inc. ("Merger Sub 1"), Titan Merger Sub 2, LLC ("Merger Sub 2"), and Marine Products Corporation ("Marine Products"), Merger Sub 1 merged with and into Marine Products, with Marine Products surviving as a direct, wholly owned subsidiary of MasterCraft (the "First Merger"), and immediately thereafter, Marine Products merged with and into Merger Sub 2, with Merger Sub 2 surviving as a direct, wholly owned subsidiary of MasterCraft (the "Second Merger", and taken together with the First Merger collectively the "Mergers").

For Federal income tax purposes, it is intended that the Mergers, taken together, qualify as a "reorganization" within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended (the "Code"), and the Merger Agreement is intended to be and is adopted as a plan of reorganization for purposes of Sections 354 and 361 of the Code.

At the effective time of the First Merger (the "First Effective Time"), each share of Marine Products common stock, par value \$0.10 per share, issued and outstanding immediately prior to the First Effective Time, other than (i) shares directly owned by Marine Products, any Marine Products subsidiary, MasterCraft, Merger Sub 1 or Merger Sub 2, (ii) dissenting shares, and (iii) shares subject to certain Marine Products restricted stock awards ("RSAs") granted in 2026 and held by employees who continued with the combined company following the closing of the Mergers (the "Closing"), was converted into the right to receive (i) 0.232 shares of MasterCraft common stock, par value \$0.01 per share (the "Stock Consideration"), and (ii) \$2.43 in cash, without interest (the "Cash Consideration" and, together with the Stock Consideration, the "Merger Consideration"). No fractional shares of MasterCraft common stock were issued. All shares of Marine Products common stock converted into the right to receive the Merger

Consideration were no longer outstanding, were automatically cancelled, and ceased to exist at the First Effective Time.

Line 15 – Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

For Federal income tax purposes, MasterCraft and Marine Products intend that the Mergers, taken together, qualify as a “reorganization” within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended (the “Code”), and the Merger Agreement is intended to be and is adopted as a plan of reorganization for purposes of Sections 354 and 361 of the Code.

The aggregate tax basis in the shares of MasterCraft common stock that were received by a Marine Products U.S. shareholder in the First Merger (including any fractional share interests deemed received and exchanged for cash), generally equals the Marine Products’ U.S. shareholder’s aggregate adjusted tax basis in the shares of Marine Products common stock surrendered in the First Merger, decreased by the amount of cash received (excluding any cash received in lieu of a fractional share of MasterCraft common stock) and increased by the amount of gain recognized, if any, by a Marine Products U.S. shareholder (excluding any gain recognized with respect to cash received in lieu of a fractional share) in the First Merger.

The basis in the surrendered Marine Products shares must be allocated in a manner that reflects, to the greatest extent possible, that shares of MasterCraft common stock received are received in exchange for shares of Marine Products stock that were acquired on the same date and at the same price.

A U.S. holder that acquired Marine Products common stock at different times or at different prices must determine gain or loss separately for each block of Marine Products common stock. A loss realized (but not recognized) on the exchange of one block of Marine Products common stock cannot be used to offset gain realized on the exchange of another block of Marine Products common stock. Any such U.S. holder should consult its tax adviser regarding the manner in which cash and MasterCraft common stock received pursuant to the First Merger should be allocated among different blocks of Marine Products common stock and with respect to identifying the bases or holding periods of particular shares of MasterCraft common stock received in the First Merger.

A U.S. holder of Marine Products common stock who received cash in lieu of a fractional share of MasterCraft common stock generally will be treated as having received such fractional share and then as having received such cash in redemption of the fractional share. Gain or loss generally will be recognized based on the difference between the amount of cash received in lieu of the fractional share and the tax basis allocated to such fractional share.

The following description of equity awards is included solely to summarize the treatment of outstanding Marine Products equity awards under the Merger Agreement and is not intended to address the tax consequences to holders who received Marine Products stock or rights as compensation. Such holders should consult their own tax advisors regarding the tax consequences of the Mergers.

Each RSA that was outstanding and unexercised immediately prior to the First Merger accelerated and vested in full and was treated in the same manner as shares of Marine Products common stock, for purposes of receiving the Merger Consideration, in accordance with the procedures set forth in the Merger Agreement, except that certain RSAs granted in 2026 and held by employees who continued with the combined company following the Closing (“Assumed RSAs”) converted into (i) the cash consideration for each share of Marine Products restricted stock subject to such Assumed RSAs and (ii) MasterCraft restricted stock awards (“MasterCraft RSAs”) corresponding to a number of shares of MasterCraft common stock (rounded to the nearest whole share, with .5 being rounded down) equal to the product of (x) the number of shares of Marine Products restricted stock subject to such Assumed RSA and (y) the stock consideration. Each MasterCraft RSA issued in respect of an Assumed RSA had the same time-vesting restrictions that applied to the corresponding Marine Products RSAs immediately prior to the First Effective Time, provided that such MasterCraft RSAs also include double-trigger change-in-control vesting provisions following the Mergers.

Immediately prior to the First Effective Time, (i) each unvested Marine Products performance stock unit (“PSU”) with an incomplete performance period as of the First Effective Time vested in full based on “target” performance and was treated in the same manner as shares of Marine Products common stock for purposes of receiving the Merger Consideration, (ii) each unvested Marine Products PSU with a completed performance period as of the First Effective Time vested in full based on “actual” performance and was treated in the same manner as shares of Marine Products common stock for purposes of receiving the Merger Consideration, and (iii) each Marine Products dividend equivalent right that was outstanding as of immediately prior to the Closing was settled in Marine Products common stock, and the number of shares of Marine Products common stock to be issued in respect of each such Marine Products dividend equivalent right was determined by dividing (a) the value of such Marine Products dividend equivalent right by (b) the per share Closing price of Marine Products common stock on the New York Stock Exchange on the trading day immediately preceding the Closing, which is referred to as the “DER Settlement Shares”, and such DER Settlement Shares were treated in the same manner as shares of Marine Products common stock for purposes of receiving the Merger Consideration.

Line 16 – Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

As discussed above, each eligible share of Marine Products common stock was exchanged for 0.232 shares of MasterCraft common stock and \$2.43 in cash, without interest. No fractional shares of MasterCraft common stock were issued; cash in lieu of fractional shares was calculated based on the Closing VWAP, as defined in the Merger Agreement.

The aggregate tax basis in the MasterCraft common stock received (including any fractional share deemed received and sold for cash), generally equals the U.S. holder’s aggregate adjusted tax basis in the Marine Products common stock surrendered, decreased by the cash received (other than cash received in lieu of a fractional share), and increased by any gain recognized on the exchange other than gain recognized with respect to cash in lieu of a fractional share. To the extent a U.S. holder acquired Marine Products common

stock at different times or at different prices, any such U.S. holder should consult its tax adviser regarding the manner in which cash and MasterCraft common stock received pursuant to the First Merger should be allocated among different blocks of Marine Products common stock and with respect to identifying the bases or holding periods of particular shares of MasterCraft common stock received in the First Merger.

Line 17 – List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

The parties intend the Mergers, taken together to qualify as a reorganization within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended, for U.S. federal income tax purposes. Other relevant Internal Revenue Code sections include Sections 301, 302, 354, 356, 358, 1001, 1221 and 1223.

Line 18 – Can any resulting loss be recognized?

Assuming the Mergers, taken together, qualify as a reorganization within the meaning of Section 368(a) of the Code, no loss should generally be recognized for U.S. federal income tax purposes on the exchange of Marine Products common stock for MasterCraft common stock and cash. A U.S. holder may recognize gain, but not loss, as a result of receiving cash consideration other than cash in lieu of a fractional share. A U.S. holder receiving cash in lieu of a fractional share of MasterCraft common stock generally will recognize gain or loss on the deemed sale of that fractional share.

Line 19 – Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The Mergers were completed on May 15, 2026. Consequently, the reportable tax year of the Marine Products U.S. shareholders for reporting the tax effect of the share exchange in the Mergers is the tax year that includes May 15, 2026. This is the 2026 calendar year for those Marine Products shareholders who report taxable income on the basis of a calendar year.