MCBH

MasterCraft Boat Holdings, Inc.

Fiscal Fourth Quarter & 2026 Results

September 10, 2026

Disclaimer

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Forward Looking Statements

This presentation includes forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Forward-looking statements can often be identified by such words and phrases as “believes,” “anticipates,” “expects,” “intends,” “estimates,” “may,” “will,” “should,” “continue,” and similar expressions and comparable terminology, or the negative thereof. These statements include, but are not limited to, statements regarding the expected benefits of the transactions with Marine Products Corporation (“Marine Products”), including anticipated synergies, cost savings, and integration plans; the financial performance, results of operations, and cash flows of the combined company; expectations regarding brand portfolio strategy and dealer network optimization; and management’s plans and objectives for future operations, capital expenditures, and growth initiatives.

Forward-looking statements are subject to risks, uncertainties, and other important factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, including, but not limited to: (i) the ability to successfully integrate the operations of MasterCraft Boat Holdings, Inc. (“MCBH”) and Marine Products and realize the anticipated benefits of the transactions; (ii) the financial performance of the combined company; (iii) the ability to achieve expected synergies and efficiencies as a result of the transactions; (iv) the ability to retain key employees, customers, dealers, vendors, and suppliers of each company following the transactions; (v) expectations regarding the diversification and complementary nature of brand portfolios; (vi) expectations regarding the complementary nature of dealer networks; (vii) expectations regarding enhancements to the manufacturing platform and technological innovation; (viii) the financial profile and profitability of the combined company; (ix) expectations regarding cost savings and the timing associated with realization thereof; and (x) expectations regarding the combined company’s manufacturing operations and business following the transactions. These and other important factors discussed under the caption “Risk Factors” in MCBH’s Annual Report on Form 10-K for the fiscal year ended June 30, 2025, filed with the Securities and Exchange Commission (the “SEC”) on August 27, 2025, subsequent Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings made with the SEC, and Marine Products’ Annual Report on Form 10-K for the fiscal year ended December 31, 2025, filed with the SEC on February 27, 2026, subsequent Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings made with the SEC, in each case could cause actual results to differ materially from those indicated by the forward-looking statements. MCBH expects to file its Annual Report on Form 10-K for the fiscal year ended June 30, 2026 later today, which will contain updated risk factors reflecting the combined company following the completion of the Marine Products transactions. Copies of all filings are available at www.sec.gov and investors.mcbh.com. The discussion of these risks is specifically incorporated by reference into this presentation.

Any such forward-looking statements represent estimates as of the date of this presentation. These forward-looking statements should not be relied upon as representing our views as of any date subsequent to the date of this presentation. MCBH undertakes no obligation (and expressly disclaims any obligation) to update or supplement any forward-looking statements that may become untrue or cause our views to change, whether because of new information, future events, changes in assumptions or otherwise. Comparisons of results for current and prior periods are not intended to express any future trends or indications of future performance, unless expressed as such, and should only be viewed as historical data.

Use of Non-GAAP Financial Measures

To supplement MCBH’s financial measures prepared in accordance with United States generally accepted accounting principles (“GAAP”), the Company uses certain non-GAAP financial measures in this presentation including adjusted EBITDA, adjusted net income, adjusted net income per diluted share, and free cash flow. Management uses these measures internally to evaluate the performance of its business segments, allocate resources, and assess the progress of integration activities following the acquisition of Marine Products. MCBH management believes these non-GAAP financial measures provide useful information to investors because they facilitate comparison of the Company’s core operating performance across periods by excluding items that are not indicative of ongoing operations. Reconciliations of the non-GAAP measures used in this presentation to the most comparable GAAP measures for the respective periods can be found in the appendix to this presentation. The non-GAAP measures have limitations as analytical tools and should not be considered in isolation or as a substitute for MCBH’s financial results prepared in accordance with GAAP. Other companies may calculate similarly titled non-GAAP measures differently, which limits their usefulness as comparative measures. We do not provide forward-looking guidance for certain financial measures on a GAAP basis because we are unable to predict certain items contained in the GAAP measures without unreasonable efforts.

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Today's Presenters

Brad Nelson

Chief Executive Officer
and Director

Scott Kent

Chief Financial Officer

Newly Combined Portfolio

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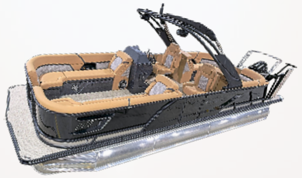
MasterCraft

Performance and Wake
15 Models
20-25 ft. Length Range
$110k - $500k Price Range

CREST



Leisure
6 Models
18-26 ft. Length Range
$33k - $290k Price Range

BALISE

Leisure
3 Models
24-26 ft. Length Range
$230k - $570k Price Range

CHAPARRAL

Recreation and Sport Fishing
16 Models
21-32 ft. Length Range
$60k - $457k Price Range

ROBALO

Recreation and Sport Fishing
23 Models
16-36 ft. Length Range
$36k - $700k Price Range

COMBINED COMPANY BY THE NUMBERS

~4,700	63	500+	~1,400	5
Annual Units Sold[1]	Boat Models	Global Dealer Locations[1]	Employees	Brands

[1] As of fiscal year end 6/30/2026

Fiscal 2026 Earnings Overview

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Dollars Presented in Millions, Except Per Share Data

Financial Results Above Expectations

- Net sales of $348.9
- Net loss of ($1.6) [1]
- Diluted net loss per share of ($0.09) [2]
- Adjusted EBITDA of $45.6
- Diluted adjusted net income per share of $1.76

Resilient Balance Sheet Provides Flexibility

- Strong financial position underscored by ~$44 of cash
- No debt
- Fully funded strategic growth initiatives

Healthy Channel Inventories

- Legacy dealer inventories down ~30% YoY, with turns better than pre-pandemic levels
- Progress led by production discipline and effective dealer support programs
- Chaparral and Robalo also ended the year with lower inventories and higher turns

Transformational Combination

- Closed the transaction with Chaparral and Robalo brands on May 15
- New segment added $33.3 of net sales in the six-week period
- Synergy efforts are underway, with structured workstreams in place

[1] Income (loss) from continuing operations, inclusive of transaction fees I [2] Diluted income (loss) per share from continuing operations

Fiscal Year Comparative Results

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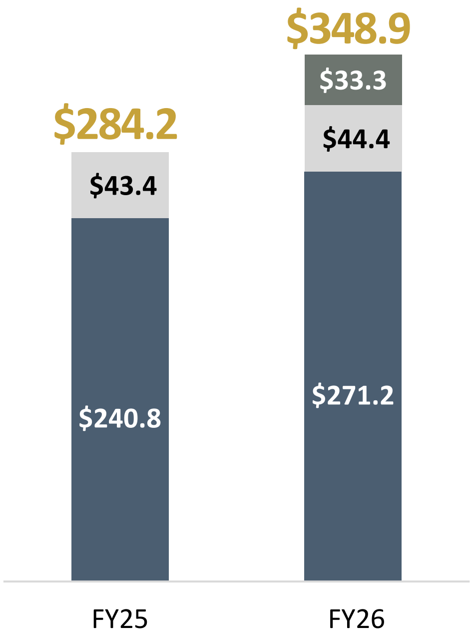
Net Sales[1]

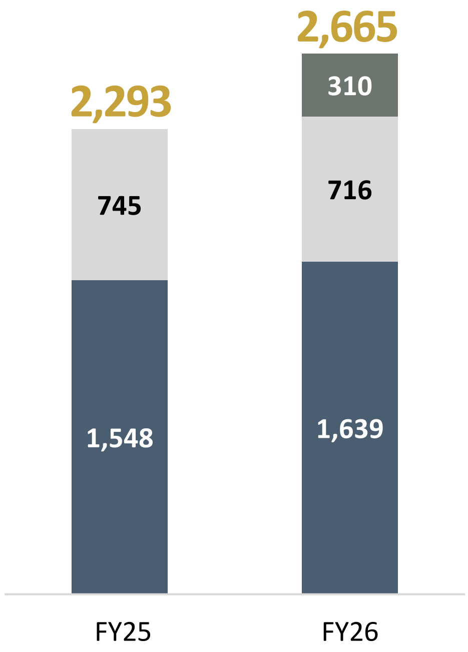
($'s in millions)



Legacy net sales of $315.6, up 11.0% from FY25

FY26 net sales of $348.9 including R&SF, up 22.8% from FY25

Unit Volume

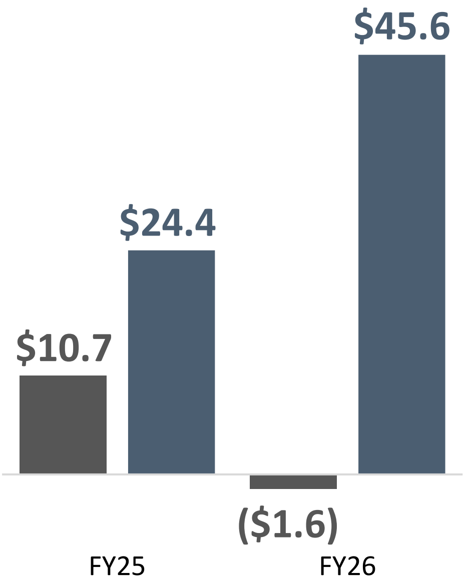


Legacy wholesale units of 2,355 , up 2.7% from FY25

FY26 wholesale units of 2,665 including R&SF, up 16.2% from FY25

Net Income (Loss)[2]/ Adjusted EBITDA

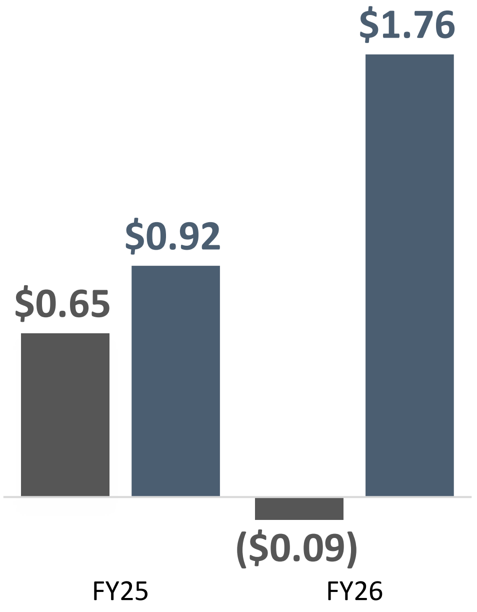
($'s in millions)



Net loss of ($1.6), down $12.3 from FY25

Adjusted EBITDA of $45.6, up $21.2 from FY25

Diluted Net Income (Loss) Per Share[3] / Adjusted Diluted Net Income Per Share



Diluted loss of ($0.09) per share, down $0.74 per share from FY25

Adjusted diluted net income of $1.76 per share, up $0.84 per share from FY25

■ MasterCraft | ■ CREST + BALISE | ■ CHAPARRAL + ROBALO

[1] May not tie due to rounding I [2] Income from continuing operations I [3] Diluted Income per share from continuing operations

Fourth Quarter Comparative Results

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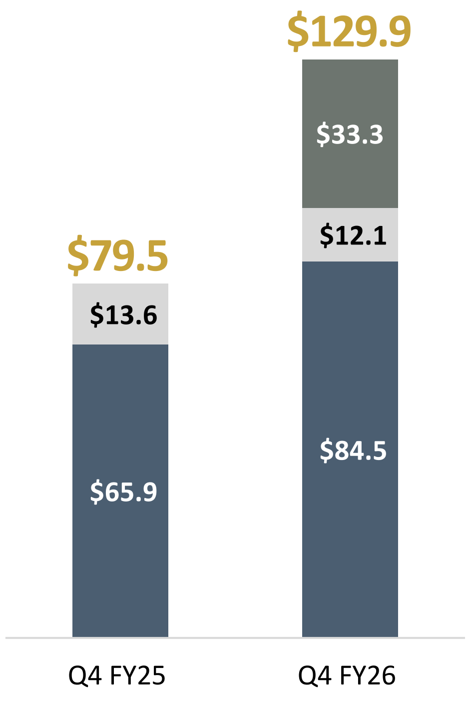
Net Sales[1]

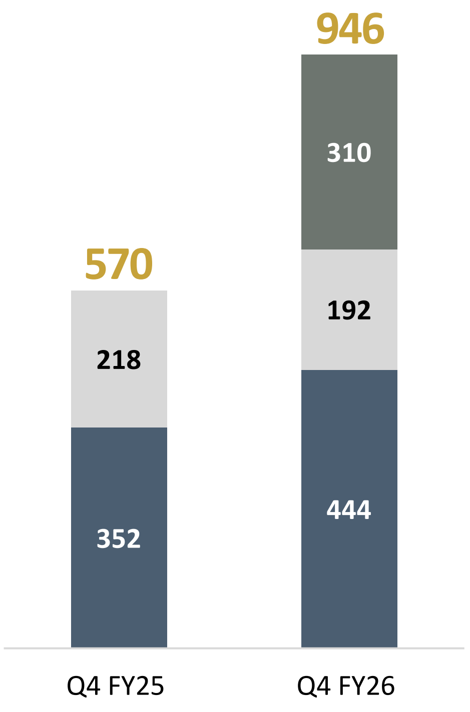
($'s in millions)



Legacy net sales of **$96.6**, up 21.5% from Q4 FY25

Q4 net sales of **$129.9** including R&SF, up 63.4% from FY25

Unit Volume

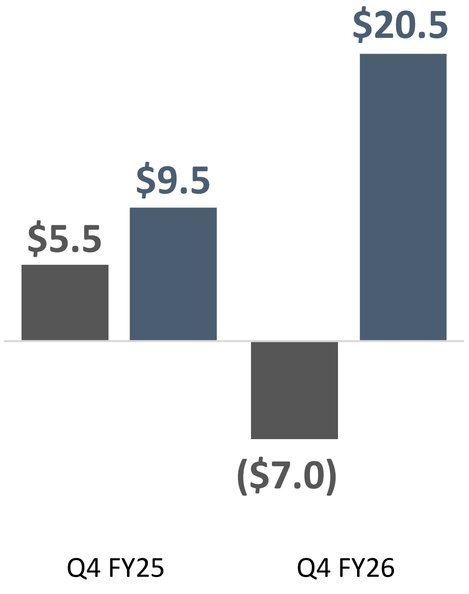


Legacy wholesale units of **636**, up 11.6% from Q4 FY25

Q4 wholesale units of **946** including R&SF, up 66.0% from FY25

Net Income (Loss)[2]/ Adjusted EBITDA

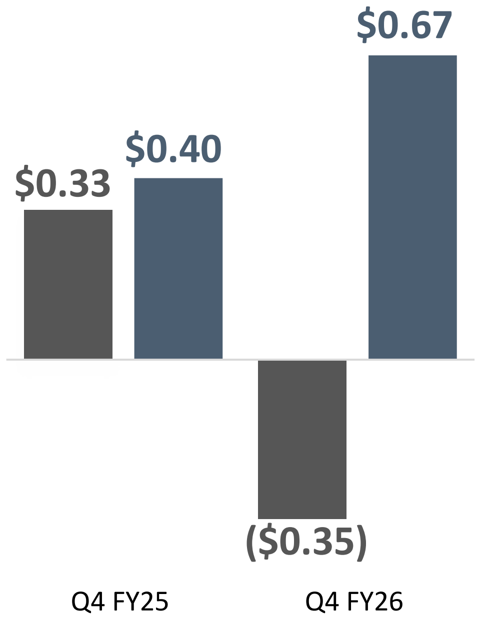
($'s in millions)



Net loss of **($7.0)**, down $12.5 from Q4 FY25

Adjusted EBITDA of **$20.5**, up $11.0 from Q4 FY25

Diluted Net Income (Loss) Per Share[3] / Adjusted Diluted Net Income Per Share



Diluted loss of **($0.35)** per share, down $0.68 per share from Q4 FY25

Adjusted diluted net income of **$0.67** per share, up $0.27 per share from Q4 FY25

MasterCraft | CREST + BALISE | CHAPARRAL + ROBALO

[1] May not tie due to rounding I [2] Income from continuing operations I [3] Diluted Income per share from continuing operations

Capital Allocation Framework

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Retain Strong Financial Position

- Maintain healthy balance sheet
- Ensure adequate liquidity
- Zero debt

Invest in Long-Term Growth

Organic Growth & Integration:

- Focused innovation
- Product line & brand development
- Chaparral and Robalo synergy opportunities

Complementary Inorganic Growth / M&A:

- Highly disciplined approach

Return Excess Cash

($'s in millions)

- $50 share repurchase program authorized in July 2023 (~$23 available)
- Returned ~$77 to shareholders since FY21
- Maintain flexibility to continue returning excess cash to shareholders

Key Metrics

($'s in millions)

Cash	$43.9
Capital Expenditures (TTM)	$8.1
Share Repurchases (TTM)	$2.3
Revolving Credit Availability	$75.0

MCBH Six-Month Transition Period[1]

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Metric *($'s In Millions, Except Per Share Data)*	Q1 Transition Period	Six-Month Transition Period
Net Sales	~$147M	$287M to $291M
Adjusted EBITDA	~$16M	$29M to $32M
Adj DEPS	~$0.40	$0.66 to $0.76
Capital Expenditures		~$9M

[1] July 1, 2026 through December 31, 2026

Compatible Global Dealer Networks and Commercial Organizations

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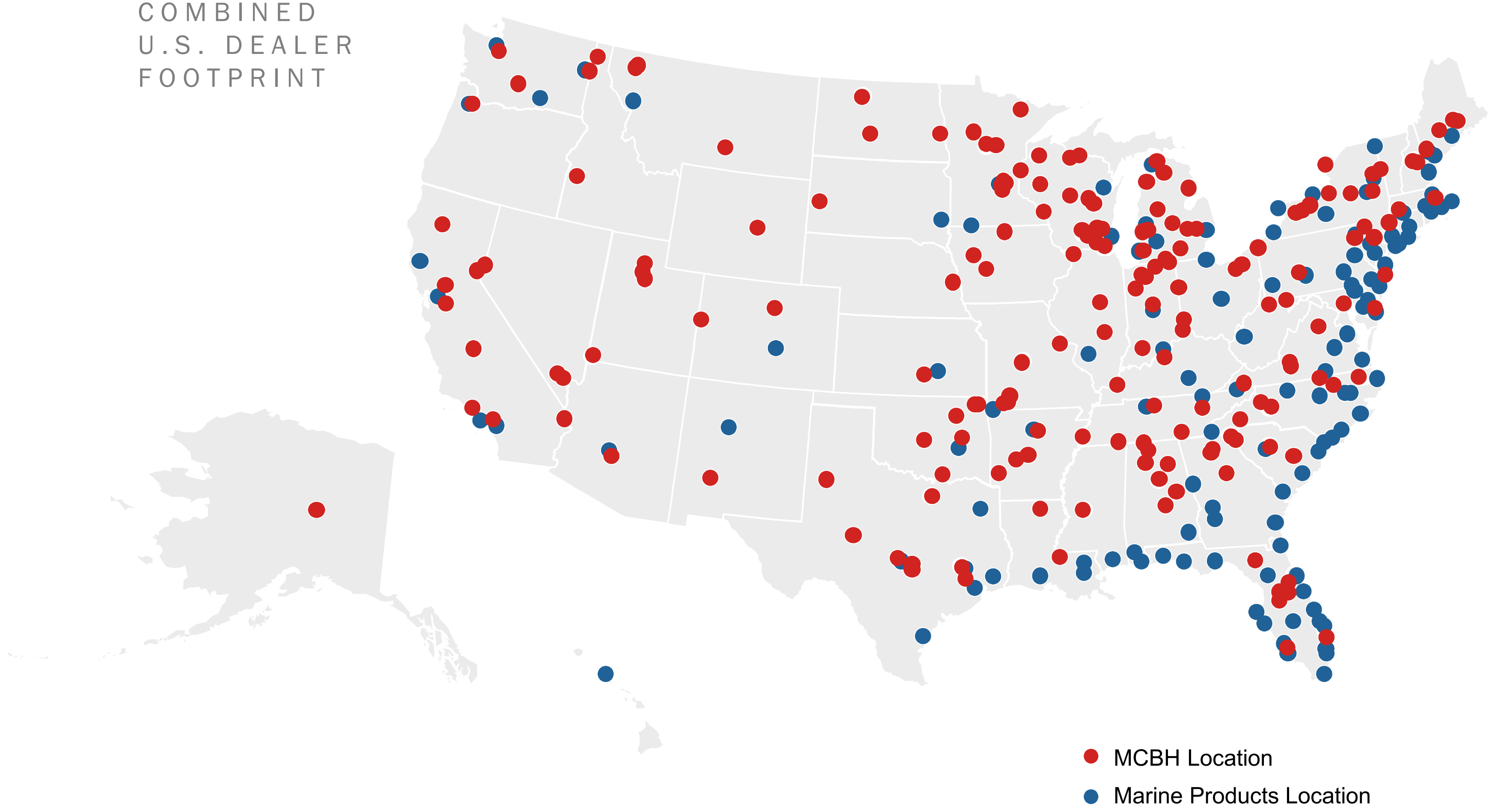
500+
Global dealer locations in the network[1]

Expanded geographic coverage with more than 400 dealer locations[1] across coastal and inland U.S.

Enhanced customer reach and growth opportunities across brands

COMBINED U.S. DEALER FOOTPRINT



[1] As of fiscal year end 6/30/2026

Enhanced Manufacturing Capabilities with Robust Technological Innovation

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STRENGTHENED PRO FORMA FOOTPRINT AND CAPABILITIES

3
Facilities

1.8M
Square Feet

One of the Largest
Single-Site Sport Boat Production Plants in the U.S.

- Vonore, TN
- Owosso, MI
- Nashville, GA

✓ Powerful product development and manufacturing platforms to **deliver differentiated and innovative new products while accelerating new model launches**

✓ **Improves overall production efficiency and provides operational flexibility** for future growth

✓ Enhanced scale and capabilities supports **more efficient brand investment and enhanced innovation** to drive growth

OVERVIEW OF FACILITIES

Vonore, TN
310,000 square feet

Owosso, MI
270,000 square feet

Nashville, GA
1,262,000 square feet

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Appendix

Fourth Quarter Adjusted EBITDA Reconciliation

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The following table sets forth a reconciliation of income (loss) from continuing operations as determined in accordance with U.S. GAAP to EBITDA and adjusted EBITDA and income (loss) from continuing operations margin to EBITDA margin and adjusted EBITDA margin (each expressed as a percentage of net sales) for the periods indicated:

(Dollars in thousands)	Q4 FY26	% of sales	Q4 FY25	% of sales
Income (loss) from continuing operations	**$ (7,029)**	**(5.4%)**	**$ 5,452**	**6.9%**
Income tax expense	1,137		1,299	
Interest expense	69		-	
Interest income	(490)		(823)	
Depreciation and amortization	6,692		2,554	
EBITDA	**$ 379**	**0.3%**	**$ 8,482**	**10.7%**
Share-based compensation	1,424		835	
Senior leadership transition and organizational realignment costs[1]	-		211	
ERP implementation costs[2]	215		-	
Marine Products transaction costs[3]	5,855		-	
Impairments[4]	10,050		-	
Inventory step-up[5]	2,556		-	
Adjusted EBITDA	**$ 20,479**	**15.8%**	**$ 9,528**	**12.0%**

[1] Represents amounts paid for legal fees and recruiting costs associated with the CEO and CFO transitions, as well as one-time severance costs incurred as part of the Company's strategic organizational realignment undertaken in connection with the transitions.| [2] Represents consulting costs related to the implementation of our enterprise resource planning system. | [3] Represents non-recurring third-party business development, consulting and legal costs and debt extinguishment costs related to the Marine Products Transaction. | [4] Represents non-cash charges recorded in our Leisure segment for impairment of other intangible assets. | [5] Represents an inventory step-up charge related to the Marine Products Transaction.

Fiscal Year Adjusted EBITDA Reconciliation

MCBH

The following table sets forth a reconciliation of income (loss) from continuing operations as determined in accordance with U.S. GAAP to EBITDA and adjusted EBITDA and income (loss) from continuing operations margin to EBITDA margin and adjusted EBITDA margin (each expressed as a percentage of net sales) for the periods indicated:

(Dollars in thousands)	FY26	% of sales	FY25	% of sales
Income (loss) from continuing operations	**$ (1,601)**	**(0.5%)**	**$ 10,715**	**3.8%**
Income tax expense	2,948		2,820	
Interest expense	215		1,169	
Interest income	(2,747)		(3,472)	
Depreciation and amortization	13,652		9,579	
EBITDA	**$ 12,467**	**3.6%**	**$ 20,811**	**7.3%**
Share-based compensation	4,113		2,915	
Senior leadership transition and organizational realignment costs(1)	196		659	
ERP implementation costs(2)	999		-	
Marine Products transaction costs(3)	15,249		-	
Impairments(4)	10,050		-	
Inventory step-up(5)	2,556		-	
Adjusted EBITDA	**$ 45,630**	**13.1%**	**$ 24,385**	**8.6%**

1 Represents amounts paid for legal fees and recruiting costs associated with the CEO and CFO transitions, as well as one-time severance costs incurred as part of the Company's strategic organizational realignment undertaken in connection with the transitions.| 2 Represents consulting costs related to the implementation of our enterprise resource planning system. | 3 Represents non-recurring third-party business development, consulting and legal costs and debt extinguishment costs related to the Marine Products Transaction. | 4 Represents non-cash charges recorded in our Leisure segment for impairment of other intangible assets. | 5 Represents an inventory step-up charge related to the Marine Products Transaction.

Fourth Quarter Adjusted Net Income Reconciliation

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The following table sets forth a reconciliation of income (loss) from continuing operations as determined in accordance with U.S. GAAP to adjusted net income for the periods indicated:

(Dollars in thousands, except per share and share amounts)	Q4 FY26	Q4 FY25
Income (loss) from continuing operations	**$ (7,029)**	**$ 5,452**
Income tax expense	1,137	1,299
Amortization of acquisition intangibles	3,334	450
Share-based compensation	1,424	835
Senior leadership transition and organizational realignment costs[(1)]	-	211
ERP implementation costs[(2)]	215	-
Marine Products transaction costs[(3)]	5,855	-
Impairments[(4)]	10,050	-
Inventory step-up[(5)]	2,556	-
Adjusted Net Income before income taxes	**$ 17,542**	**$ 8,247**
Adjusted income tax expense[(6)]	4,034	1,650
Adjusted Net Income	**$ 13,508**	**$ 6,597**
Adjusted Net Income per common share		
Basic	$0.67	$0.40
Diluted	$0.67	$0.40
Weighted average shares used for the computation of:[(7)]		
Basic Adjusted net income per share	20,209,123	16,299,885
Diluted Adjusted net income per share	20,209,123	16,440,388

[1] Represents amounts paid for legal fees and recruiting costs associated with the CEO and CFO transitions, as well as one-time severance costs incurred as part of the Company's strategic organizational realignment undertaken in connection with the transitions.| [2] Represents consulting costs related to the implementation of our enterprise resource planning system. | [3] Represents non-recurring third-party business development, consulting and legal costs and debt extinguishment costs related to the Marine Products Transaction. | [4] Represents non-cash charges recorded in our Leisure segment for impairment of other intangible assets. | [5] Represents an inventory step-up charge related to the Marine Products Transaction. | [6] Reflects income tax expense at a tax rate of 23.0% for 2026, and 20.0% for 2025 | [7] Represents the Weighted average shares used for the computation of Basic and Diluted earnings per share as presented on the Consolidated Statements of Operations to calculate Adjusted Net Income per diluted share for all periods presented herein.

Fiscal Year YTD Adjusted Net Income Reconciliation

MCBH

The following table sets forth a reconciliation of income (loss) from continuing operations as determined in accordance with U.S. GAAP to adjusted net income for the periods indicated:

(Dollars in thousands, except per share and share amounts)	FY26	FY25
Income (loss) from continuing operations	**$ (1,601)**	**$ 10,715**
Income tax expense	2,948	2,820
Amortization of acquisition intangibles	4,684	1,800
Share-based compensation	4,113	2,915
Senior leadership transition and organizational realignment costs(1)	196	659
ERP implementation costs(2)	999	-
Marine Products transaction costs(3)	15,249	-
Impairments(4)	10,050	-
Inventory step-up(5)	2,556	-
Adjusted Net Income before income taxes	**$ 39,194**	**$ 18,909**
Adjusted income tax expense(6)	9,014	3,782
Adjusted Net Income	**$ 30,180**	**$ 15,127**
Adjusted Net Income per common share		
Basic	$1.76	$0.92
Diluted	$1.76	$0.92
Weighted average shares used for the computation of:(7)		
Basic Adjusted net income per share	17,162,850	16,428,485
Diluted Adjusted net income per share	17,162,850	16,525,773

[1] Represents amounts paid for legal fees and recruiting costs associated with the CEO and CFO transitions, as well as one-time severance costs incurred as part of the Company's strategic organizational realignment undertaken in connection with the transitions.| [2] Represents consulting costs related to the implementation of our enterprise resource planning system. | [3] Represents non-recurring third-party business development, consulting and legal costs and debt extinguishment costs related to the Marine Products Transaction. | [4] Represents non-cash charges recorded in our Leisure segment for impairment of other intangible assets. | [5] Represents an inventory step-up charge related to the Marine Products Transaction. | [6] Reflects income tax expense at a tax rate of 23.0% for 2026, and 20.0% for 2025 | [7] Represents the Weighted average shares used for the computation of Basic and Diluted earnings per share as presented on the Consolidated Statements of Operations to calculate Adjusted Net Income per diluted share for all periods presented herein.

Fourth Quarter Adjusted Net Income Per Share Reconciliation

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The following table sets forth a reconciliation of income (loss) from continuing operations per diluted share as determined in accordance with U.S. GAAP to adjusted net income per diluted share for the periods indicated:

	Q4 FY26	Q4 FY25
Income (loss) from continuing operations per diluted share	**$ (0.35)**	**$ 0.33**
Impact of adjustments:		
Income tax expense	0.06	0.08
Amortization of acquisition intangibles	0.16	0.03
Share-based compensation	0.07	0.05
Senior leadership transition and organizational realignment costs(1)	-	0.01
ERP implementation costs(2)	0.01	-
Marine Products transaction costs(3)	0.29	-
Impairments(4)	0.50	-
Inventory step-up(5)	0.13	-
Adjusted Net Income per diluted share before income taxes	**$ 0.87**	**$ 0.50**
Impact of adjusted income tax expense on net income per diluted share before income taxes(6)	(0.20)	(0.10)
Adjusted Net Income per diluted share	**$ 0.67**	**$ 0.40**

[1] Represents amounts paid for legal fees and recruiting costs associated with the CEO and CFO transitions, as well as one-time severance costs incurred as part of the Company's strategic organizational realignment undertaken in connection with the transitions.| [2] Represents consulting costs related to the implementation of our enterprise resource planning system. | [3] Represents non-recurring third-party business development, consulting and legal costs and debt extinguishment costs related to the Marine Products Transaction. | [4] Represents non-cash charges recorded in our Leisure segment for impairment of other intangible assets. | [5] Represents an inventory step-up charge related to the Marine Products Transaction. | [6] Reflects income tax expense at a tax rate of 23.0% for 2026, and 20.0% for 2025.

Fiscal Year Adjusted Net Income Per Share Reconciliation

MCBH

The following table sets forth a reconciliation of income (loss) from continuing operations per diluted share as determined in accordance with U.S. GAAP to adjusted net income per diluted share for the periods indicated:

	FY26	FY25
Income (loss) from continuing operations per diluted share	**$ (0.09)**	**$ 0.65**
Impact of adjustments:		
Income tax expense	0.17	0.17
Amortization of acquisition intangibles	0.27	0.11
Share-based compensation	0.24	0.18
Senior leadership transition and organizational realignment costs(1)	0.01	0.04
ERP implementation costs(2)	0.06	-
Marine Products transaction costs(3)	0.89	-
Impairments(4)	0.59	-
Inventory step-up(5)	0.15	-
Adjusted Net Income per diluted share before income taxes	**$ 2.29**	**$ 1.15**
Impact of adjusted income tax expense on net income per diluted share before income taxes(6)	(0.53)	(0.23)
Adjusted Net Income per diluted share	**$ 1.76**	**$ 0.92**

[1] Represents amounts paid for legal fees and recruiting costs associated with the CEO and CFO transitions, as well as one-time severance costs incurred as part of the Company's strategic organizational realignment undertaken in connection with the transitions.| [2] Represents consulting costs related to the implementation of our enterprise resource planning system. | [3] Represents non-recurring third-party business development, consulting and legal costs and debt extinguishment costs related to the Marine Products Transaction. | [4] Represents non-cash charges recorded in our Leisure segment for impairment of other intangible assets. | [5] Represents an inventory step-up charge related to the Marine Products Transaction. | [6] Reflects income tax expense at a tax rate of 23.0% for 2026, and 20.0% for 2025.

Fiscal Year Free Cash Flow Reconciliation

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The following table presents the reconciliation of net cash flow by operating activities of continuing operations to Free Cash Flow for the periods presented:

($ in thousands)	FY26	FY25
Net cash provided by operating activities of continuing operations	**$ 30,404**	**$ 38,222**
Less:		
Purchases of property, plant and equipment	(8,124)	(9,198)
Free cash flow	**$ 22,280**	**$ 29,024**