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SandRidge Energy, Inc. Announces Extension of Exchange Offer for its Floating Rate Notes due 2014

Oklahoma City, Oklahoma, October 20, 2008 - SandRidge Energy, Inc. (NYSE:SD) announced today that it has extended to 5:00 p.m., Eastern Time, on October 22, 2008, its previously announced offer to exchange its Floating Rate Notes due 2014 that have been registered under the Securities Act of 1933 for any and all of its outstanding Floating Rate Notes due 2014 that were issued in a private offering on May 1, 2008. The exchange offer had been scheduled to expire at 5:00 p.m., Eastern Time, on October 17, 2008 and is being extended in order to allow for additional notes to be exchanged. All other terms of the exchange offer remain unchanged.

As of 5:00 p.m., Eastern Time, on October 17, 2008, the following amounts had been tendered in the exchange offer:

Series of Notes	**% of Principal Amount**
Floating Rate Notes due 2014	99.7%

As of 5:00 p.m., Eastern Time, on October 17, 2008, 100% of the outstanding notes had been tendered in the simultaneous offer to exchange its 8 5/8% Senior Notes Due 2015 that have been registered under the Securities Act of 1933 for any and all of its outstanding 8 5/8% Senior Notes due 2015 that were issued in a private offering on May 1, 2008. This offer to exchange has not been extended.

This press release shall not constitute an offer to purchase or exchange nor the solicitation of an offer to exchange any securities. The exchange offer is being made solely by a prospectus dated September 17, 2008 of SandRidge Energy, Inc., including any supplements thereto, and is subject to certain conditions specified therein.

For additional information about the exchange offer, including requests for assistance or copies of the prospectus referred to above, contact the Exchange Agent, Wells Fargo Bank, NA, Corporate Trust Operations, Sixth and Marquette, MAC N9303-121, Minneapolis, Minnesota 55479; telephone: (800) 344-5128.

Unless the exchange offer is further extended, holders of notes who do not tender before 5:00 p.m., Eastern Time, on October 22, 2008, will continue to hold unregistered securities and will have no right to compel the registration of their notes under the Securities Act of 1933.
For further information, please contact:

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SandRidge Energy, Inc. is a natural gas and oil company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. The company also owns and operates gas gathering and processing facilities and CO2 treating and transportation facilities, and has marketing and tertiary oil recovery operations. In addition, SandRidge owns and operates drilling rigs and a related oil field services business under the Lariat Services, Inc. brand name. SandRidge focuses its exploration and production activities in West Texas, the Cotton Valley Trend in East Texas, the Gulf Coast, the Mid-Continent, and the Gulf of Mexico. The company's Internet address is http://www.sandridgeenergy.com.