SandRidge Energy, Inc. Announces Reaffirmation of $985 Million Borrowing Base

Oklahoma City, Oklahoma, October 15, 2009 - SandRidge Energy, Inc. (NYSE:SD) today announced that its bank group recently reaffirmed its $985 million borrowing base and $1.75 billion commitment amount as part of the regularly scheduled semi-annual redetermination. The company remains in compliance with all debt covenants and there were no changes in covenant ratios. The company's bank group consists of 27 financial institutions with no single bank holding more than 6.3% of the total commitment. The next redetermination of the borrowing base is scheduled to be in the second quarter of 2010.

"We are pleased to have our current borrowing base reaffirmed," commented Dirk M. Van Doren, Chief Financial Officer. "This redetermination illustrates the company's strong financial flexibility. In addition, we are well positioned for 2010, which will be highlighted by the start up of the Century Plant as well as 80 Bcf of natural gas hedged at $7.70 per Mcf."

As previously noted, the company will host a conference call to discuss its financial and operational results for the 2009 third quarter on Friday, November 6, 2009 at 8:00 am CST. The telephone number to access the conference call from within the U.S. is 866-318-8616 and from outside the U.S. is 617-399-5135. The passcode for the call is 43012211. An audio replay of the call will be available from 11:00 am CST on November 6, 2009 until 11:59 pm CST on December 6, 2009. The number to access the conference call replay from within the U.S. is 888-286-8010 and from outside the U.S. is 617-801-6888. The passcode for the replay is 96782011.

A live audio webcast of the conference call will also be available via SandRidge's website, www.sandridgeenergy.com, under Investor Relations/Events. The webcast will be archived for replay on the company's website for 30 days.

For further information, please contact:

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SandRidge Energy, Inc. is a natural gas and crude oil company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. SandRidge and its subsidiaries also own and operate gas gathering and processing facilities and CO_2 treating and transportation facilities and conduct marketing and tertiary oil recovery operations. In addition, Lariat Services, Inc., a wholly-owned subsidiary of SandRidge, owns and operates a drilling rig and related oil field services business. SandRidge focuses its exploration and production activities in West Texas, the Cotton Valley Trend in East Texas, the Gulf Coast, the Mid-Continent, and the Gulf of Mexico. SandRidge's internet address is www.sandridgeenergy.com.