SandRidge Energy, Inc. Announces Reaffirmation of $1.095 Billion Borrowing Base and First Quarter Results Release Date and Conference Call Information

Oklahoma City, Oklahoma, April 21, 2009 - SandRidge Energy, Inc. (NYSE:SD) today announced that its bank group recently reaffirmed its $1.095 billion borrowing base and $1.75 billion commitment amount as part of the regularly scheduled semi-annual redetermination. The company remains in compliance with all debt covenants and there were no changes in covenant ratios. The margin rates charged under the facility increased by a range of 75-100 basis points and the commitment fees increased to a flat 50 basis points based on the current utilization level. The blended interest rate for borrowings outstanding under the facility, immediately following the redetermination, was 3.02%.

The company's bank group consists of 27 financial institutions with no single bank holding more than 6.6% of the total commitment. The next redetermination of the borrowing base is scheduled to be in the third quarter of 2009.

"We are pleased to have our current borrowing base reaffirmed," commented Tom L. Ward, Chief Executive Officer. "Even during these times of weakened commodity prices, SandRidge remains well-positioned to deliver strong financial results in 2009. The reaffirmation of our credit facility, combined with our strong assets and 85% of our 2009 natural gas production hedged at $8.42 per Mcf, provide us with the financial flexibility to grow and to succeed in these challenging times."

The company will release its 2009 first quarter financial and operating results after the close of trading on the New York Stock Exchange on Thursday, May 7, 2009.

The company will host a conference call to discuss its operational and financial results for the 2009 first quarter on Friday, May 8, 2009 at 8:00 am CDT. The telephone number to access the conference call from within the U.S. is 866-356-4279 and from outside the U.S. is 617-597-5394. The passcode for the call is 78732749. An audio replay of the call will be available at 11:00 am CDT on May 8, 2009 until 11:59 pm CDT on May 22, 2009. The number to access the conference call replay from within the U.S. is 888-286-8010 and from outside the U.S. is 617-801-6888. The passcode for the replay is 40414747.

A live audio webcast of the conference call will also be available via SandRidge's website, www.sandridgeenergy.com, under Investor Relations/Events. The webcast will be archived for replay on the company's website for 30 days.

For further information, please contact:

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SandRidge Energy, Inc. is a natural gas and crude oil company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. SandRidge and its subsidiaries also own and operate gas gathering and processing facilities and CO2 treating and transportation facilities and conduct marketing and tertiary oil recovery operations. In addition, Lariat Services, Inc., a wholly-owned subsidiary of SandRidge, owns and operates a drilling rig and related oil field services business. SandRidge focuses its exploration and production activities in West Texas, the Cotton Valley Trend in East Texas, the Gulf Coast, the Mid-Continent, and the Gulf of Mexico. SandRidge's Internet address is www.sandridgeenergy.com.