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SandRidge Energy, Inc. Reports CEO's Private Sale of Common Stock

Oklahoma City, Oklahoma, January 5, 2009 – SandRidge Energy, Inc. (NYSE:SD) today announced its Chief Executive Officer, Tom L. Ward, sold approximately 8.90 million shares of SD common stock in a privately negotiated transaction. After the sale, Mr. Ward continues to beneficially own 29.05 million shares, or 17.5%, of SandRidge common stock.

The shares were sold to George B. Kaiser, an Oklahoma businessman, for an aggregate price of $50 million, or $5.62 per share. The parties also agreed that Mr. Kaiser will have the ability to sell the shares back to Mr. Ward at the same price on February 16, 2009. In a related transaction, existing rights held by the Kaiser-Francis Charitable Income Trust C, a charitable income trust established by Mr. Kaiser, were amended and restated as five-year warrants to purchase approximately 6.67 million shares from Mr. Ward at an exercise price of $5.62 per share, subject to certain adjustments.

Mr. Ward commented, "This was necessary for debt service and tax planning needs. Although I am disappointed to sell shares at this price, I am pleased to have completed a negotiated private transaction with such a highly regarded investor rather than an open-market sale. I continue to have the highest regard for our company and the assets we hold. I am also pleased to have George Kaiser, a prominent businessman and long time energy expert, as an owner of SandRidge."

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SandRidge Energy, Inc. is a natural gas and crude oil company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. SandRidge and its subsidiaries also own and operate gas gathering and processing facilities and CO2 treating and transportation facilities and conduct marketing and tertiary oil recovery operations. In addition, Lariat Services, Inc., a wholly-owned subsidiary of SandRidge, owns and operates a drilling rig and related oil field services business. SandRidge focuses its exploration and production activities in West Texas, the Cotton Valley Trend in East Texas, the Gulf Coast, the Mid-Continent, and the Gulf of Mexico. SandRidge's Internet address is www.sandridgeenergy.com.