SandRidge Energy, Inc. Declares Semi-Annual Preferred Stock Dividend

Oklahoma City, Oklahoma, January 27, 2010 - SandRidge Energy, Inc. (NYSE:SD) today announced that its Board of Directors has declared a $4.25 per share semi-annual dividend on its shares of 8.5% Convertible Perpetual Preferred Stock that will be paid in cash on February 15, 2010 to holders of record on February 1, 2010. The company has 2.65 million shares of 8.5% Convertible Perpetual Preferred Stock outstanding.

For further information, please contact:

Kevin R. White
Senior Vice President
SandRidge Energy, Inc.
123 Robert S. Kerr Avenue
Oklahoma City, Oklahoma 73102-6406
(405) 429-5515

SandRidge Energy, Inc. is a natural gas and crude oil company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. SandRidge and its subsidiaries also own and operate gas gathering and processing facilities and CO2 treating and transportation facilities and conduct marketing and tertiary oil recovery operations. In addition, Lariat Services, Inc., a wholly-owned subsidiary of SandRidge, owns and operates a drilling rig and related oil field services business. SandRidge focuses its exploration and production activities in West Texas, the Cotton Valley Trend in East Texas, the Gulf Coast, the Mid-Continent, and the Gulf of Mexico. SandRidge's internet address is www.sandridgeenergy.com.