SandRidge Energy, Inc. Declares Semi-Annual Preferred Stock Dividend

OKLAHOMA CITY, Jan. 18, 2011 /PRNewswire/ -- SandRidge Energy, Inc. (NYSE: SD) today announced that its Board of Directors has declared a $4.25 per share semi-annual dividend on its shares of 8.5% Convertible Perpetual Preferred Stock that will be paid in cash on February 15, 2011 to holders of record on February 1, 2011. The company has 2.65 million shares of 8.5% Convertible Perpetual Preferred Stock outstanding.

About SandRidge Energy

SandRidge Energy, Inc. is an oil and natural gas company headquartered in Oklahoma City, Oklahoma, with its principal focus on exploration and production. SandRidge and its subsidiaries also own and operate gas gathering and processing facilities and CO2 treating and transportation facilities and conduct marketing and tertiary oil recovery operations. In addition, Lariat Services, Inc., a wholly-owned subsidiary of SandRidge, owns and operates a drilling rig and related oil field services business. SandRidge focuses its exploration and production activities in the Permian Basin, Mid-Continent, West Texas Overthrust, Cotton Valley Trend in East Texas, Gulf Coast and Gulf of Mexico. SandRidge's internet address is www.sandridgeenergy.com.

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