SandRidge Energy, Inc. Announces Expiration of its Exchange Offer for its 7.5% Senior Notes due 2021

OKLAHOMA CITY, Nov. 17, 2011 /PRNewswire/ -- SandRidge Energy, Inc. (NYSE: SD) today announced the expiration of the offer to exchange all of its outstanding 7.5% Senior Notes due 2021 issued March 15, 2011 ("Old Notes") for new 7.5% Senior Notes due 2021 ("New Notes") that are registered under the Securities Act of 1933. The exchange offer expired at 5:00 p.m., Eastern time, on November 16, 2011.

Wells Fargo Bank, National Association, the exchange agent for the exchange offer, has advised that Old Notes in the aggregate principal amount of $899,998,000 were validly tendered and not validly withdrawn prior to the expiration of the exchange offer, which represents 99.99% of the aggregate principal amount of Old Notes outstanding upon commencement of the exchange offer. SandRidge Energy has accepted for exchange all of the Old Notes validly tendered and not validly withdrawn. The Company expects to issue the New Notes in exchange for the Old Notes on or about November 21, 2011.

This press release is neither an offer to sell nor a solicitation of an offer to buy securities and no recommendation is made as to whether or not holders of Old Notes should have exchanged them. The exchange is being conducted pursuant to the terms of the prospectus and related letter of transmittal dated October 14, 2011, copies of which were provided to holders of the Old Notes.

Forward-Looking Statements

Except for historical information contained herein, the statements in this release are forward-looking. Forward-looking statements are based on assumptions and beliefs that we believe to be reasonable; however, assumed facts almost always vary from actual results and the differences between assumed facts and actual results can be material depending upon the circumstances. Our forward-looking statements, whether written or oral, are expressly qualified by these cautionary statements and any other cautionary statements that may accompany those statements. You are urged to carefully review and consider the cautionary statements and other disclosures made in the Registration Statement on Form S-4 under the heading "Risk Factors" and in other filings we make with the SEC. In addition, we undertake no obligation to update or revise any forward-looking statements to reflect events or circumstances occurring after the date of this Statement.

About SandRidge Energy

SandRidge Energy, Inc. is an oil and natural gas company headquartered in Oklahoma City, Oklahoma, with its principal focus on exploration and production. SandRidge and its subsidiaries also own and operate gas gathering and processing facilities and CO2 treating and transportation facilities and conduct marketing and tertiary oil recovery operations. In addition, Lariat Services, Inc., a wholly-owned subsidiary of SandRidge, owns and operates a drilling rig and related oil field services business. SandRidge focuses its exploration and production activities in the Permian Basin, Mid-Continent, West Texas Overthrust, Gulf Coast and Gulf of Mexico. SandRidge's internet address is www.sandridgeenergy.com.

CONTACT:
Kevin R. White
Senior Vice President
SandRidge Energy, Inc.
123 Robert S. Kerr Avenue
Oklahoma City, OK 73102
+1 (405) 429-5515