SandRidge Energy, Inc. Closes Sale of Non-core Tertiary Assets for Proceeds of $130 Million

OKLAHOMA CITY, June 4, 2012 /PRNewswire/ -- SandRidge Energy, Inc. (NYSE: SD) today announced that it has closed the sale of its non-core Tertiary assets to a private party for cash proceeds of $130 million. The divested properties are located in West Texas and currently produce approximately 1,100 Boe per day.

About SandRidge Energy:

SandRidge Energy, Inc. is an oil and natural gas company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. SandRidge and its subsidiaries also own and operate gas gathering and processing facilities and CO2 treating and transportation facilities and conduct marketing operations. In addition, Lariat Services, Inc., a wholly-owned subsidiary of SandRidge, owns and operates a drilling rig and related oil field services business. SandRidge focuses its exploration and production activities in the Mid-Continent, Permian Basin, Gulf of Mexico, West Texas Overthrust and Gulf Coast. SandRidge's internet address is www.sandridgeenergy.com.

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