SandRidge Energy, Inc. Declares Semi-Annual Preferred Stock Dividend

OKLAHOMA CITY, June 1, 2012 /PRNewswire/ -- SandRidge Energy, Inc. (NYSE: SD) today announced that its Board of Directors has declared a $3.00 per share semi-annual dividend on its shares of 6.0% Convertible Perpetual Preferred Stock that will be paid in cash on July 15, 2012 to holders of record on July 1, 2012. The Board of Directors also declared a $4.25 per share semi-annual dividend on its shares of 8.5% Convertible Perpetual Preferred Stock that will be paid in cash on August 15, 2012 to holders of record on August 1, 2012.

(Logo: http://photos.prnewswire.com/prnh/20120416/DA88110LOGO)

The company has 2,000,000 shares of 6.0% Convertible Perpetual Preferred Stock outstanding and 2,650,000 shares of 8.5% Convertible Perpetual Preferred Stock outstanding.

About SandRidge Energy, Inc.

SandRidge Energy, Inc. is an oil and natural gas company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. SandRidge and its subsidiaries also own and operate gas gathering and processing facilities and CO2 treating and transportation facilities and conduct marketing activities. In addition, Lariat Services, Inc., a wholly-owned subsidiary of SandRidge, owns and operates a drilling rig and related oil field services business. SandRidge focuses its exploration and production activities in the Mid-Continent, Permian Basin, Gulf of Mexico, West Texas Overthrust and Gulf Coast. SandRidge's internet address is www.sandridgeenergy.com.

CONTACT: Kevin R. White Senior Vice President SandRidge Energy, Inc. 123 Robert S. Kerr Avenue Oklahoma City, OK 73102 +1 (405) 429-5515