SandRidge Energy, Inc. Declares Semi-Annual Preferred Stock Dividends

OKLAHOMA CITY, June [12], 2014 /PRNewswire/ -- SandRidge Energy, Inc. (NYSE: SD) today announced that its Board of Directors has declared a $3.00 per share semi-annual dividend on its shares of 6.0% Convertible Perpetual Preferred Stock that will be paid in cash on July 15, 2014 to holders of record on July 1, 2014. The company has 2,000,000 shares of 6.0% Convertible Perpetual Preferred Stock outstanding.

The Board of Directors also has declared a $4.25 per share semi-annual dividend on its shares of 8.5% Convertible Perpetual Preferred Stock that will be paid in cash on August 15, 2014 to holders of record on August 1, 2014. The company has 2,650,000 shares of 8.5% Convertible Perpetual Preferred Stock outstanding.

About SandRidge Energy, Inc.

SandRidge Energy, Inc. is an oil and natural gas company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. SandRidge and its subsidiaries also own and operate gas gathering and processing facilities and conduct marketing operations. In addition, Lariat Services, Inc., a wholly-owned subsidiary of SandRidge, owns and operates a drilling rig and related oil field services business. SandRidge focuses its exploration and production activities in the Mid-Continent region of the United States. SandRidge's internet address is www.sandridgeenergy.com.

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