

**Morningstar, Inc.**  
**Affirmed Analyst Ratings for U.S. Funds**  
**July 2019**

**Gold**

American Funds AMCAP  
American Funds New Economy  
DFA US Small Cap  
Oakmark Global  
Oakmark  
PGIM High Yield  
PRIMECAP Odyssey Aggressive Growth  
PRIMECAP Odyssey Growth  
PRIMECAP Odyssey Stock  
Vanguard Capital Opportunity  
Vanguard PRIMECAP Core  
Vanguard PRIMECAP  
Vanguard Small Cap Index  
Vanguard Tax-Managed Balanced  
Vanguard Tax-Managed Small Cap

**Silver**

BlackRock Mid-Cap Growth Equity  
BlackRock Strategic Global Bond  
Federated Total Return Bond  
Invesco Oppenheimer Discovery  
JHancock Disciplined Value Mid Cap  
JPMorgan Small Cap Equity  
Laudus US Large Cap Growth  
Lazard Global Listed Infrastructure  
Natixis Oakmark  
Oakmark Select  
PIMCO GNMA and Government Securities  
PIMCO High Yield  
PIMCO Long Duration Total Return  
Seafarer Overseas Growth and Income  
T. Rowe Price Comm & Tech  
T. Rowe Price Dividend Growth  
Vanguard Global Minimum Volatility  
Vanguard Intermediate-Term Bond Index  
Vanguard Intermediate-Term Corp Bond Index  
Vanguard International Growth  
Vanguard Short-Term Corporate Bond Index  
Vanguard Total Bond Market II Index  
Vanguard Total Bond Market Index

**Bronze**

American Century Large Company Value  
AQR Equity Market Neutral  
AQR Long-Short Equity  
BBH Limited Duration  
BlackRock Capital Appreciation  
BlackRock Capital Appreciation (SMA)  
BNY Mellon Global Fixed Income  
Columbia Small Cap Index  
Eaton Vance Emerging Markets Local Income  
Fidelity Advisor Diversified  
Fidelity Diversified International  
Fidelity Diversified International K6  
Fidelity International Discovery  
FPA New Income  
Invesco Core Plus Bond  
Invesco Corporate Bond  
Invesco Oppenheimer Discovery Mid Cap Growth  
Invesco Short Term Bond  
Jennison Mid-Cap Growth Equity (SMA)  
JHancock International Growth  
JHancock US Global Leaders Growth  
JMA Mid Cap Growth Equity (SMA)  
Litman Gregory Masters International  
Loomis Sayles Global Allocation  
Matthews China Dividend  
MFS International Growth  
MFS International Diversification  
Moerus Worldwide Value  
Natixis US Equity Opportunities  
Parnassus  
PGIM Jennison Mid-Cap Growth  
PGIM Jennison Small Company  
Putnam Equity Income  
Schwab Small Cap Index  
T. Rowe Price Spectrum Income  
Touchstone Mid Cap Growth  
Vanguard Growth & Income  
Voya Russell Small Cap Index  
Wells Fargo Core Plus Bond  
Wells Fargo Global Small Cap

**Neutral**

AIG Focused Dividend Strategy

American Century California High-Yield Municipal  
AMG Managers Montag & Caldwell Growth  
Calamos Market Neutral Income  
Delaware Floating Rate  
DoubleLine Total Return Bond  
Eaton Vance Multisector Income  
Eaton Vance Richard Bernstein Equity Strategy  
Eaton Vance Tax-Managed Growth 1.1  
Eaton Vance Tx-Managed Growth 1.2  
Federated MDT Small Cap Growth  
Fidelity Advisor Dividend Growth  
Fidelity Advisor Small Cap  
Fidelity Dividend Growth  
Fidelity Mid Cap Value  
Fidelity Mid Cap Value K6  
Fidelity Puritan  
Franklin Conservative Allocation  
Franklin Founding Funds Allocation  
Franklin Growth Allocation  
Franklin Moderate Allocation  
Goldman Sachs Global Income  
Goldman Sachs Mid Cap Value  
Gotham Absolute Return  
Gotham Enhanced Return  
Gotham Neutral  
Invesco Global Real Estate Income  
Invesco High Yield  
Invesco Mid Cap Growth  
Invesco Oppenheimer Global Allocation  
Invesco Oppenheimer Senior Floating Rate  
Ivy Limited-Term Bond  
MFS Equity Opportunities  
Montag & Caldwell Equity (SMA)  
Nationwide Investor Destinations Aggressive  
Nationwide Investor Destinations Conservative  
Nationwide Investor Destinations Moderately Aggressive  
Nationwide Investor Destinations Moderately Conservative  
Nationwide Investor Destinations Moderate  
Natixis ASG Global Alternatives  
Neuberger Berman Mid Cap Growth  
Nuveen NWQ Small/Mid-Cap Value  
Nuveen NWQ Small-Cap Value  
NWQ Small Cap Value Equity (SMA)  
NWQ Small/Mid Cap Value (SMA)  
PGIM Absolute Return Bond

T. Rowe Price International Value Equity  
USAA International  
USAA Tax Exempt Intermediate-Term  
USAA Tax Exempt Short-Term  
USAA VA Bond  
USAA World Growth  
Victory INCORE Fund for Income  
Victory Munder Multi-Cap