

Morningstar, Inc.

Affirmed Analyst Ratings for U.S. Funds

September 2017

Gold

Brown Capital Management Small Company
DFA US Small Cap
Harbor Capital Appreciation
Vanguard Small Cap ETF
Vanguard Small Cap Index
Vanguard Total International Stock Index

Silver

American Century Equity Income
American Century Value
BBH Core Select
Columbia Dividend Income
Fidelity Capital & Income
Fidelity Investment Grade Bond
Invesco European Growth
Invesco International Growth
iShares Edge MSCI Minimum Volatility EAFE ETF
iShares Edge MSCI Minimum Volatility Emerging Markets ETF
iShares Edge MSCI Minimum Volatility Global ETF
Oppenheimer Developing Markets
PIMCO High Yield
Vanguard Global Minimum Volatility
Vanguard Short-Term Bond ETF
Vanguard Short-Term Bond Index

Bronze

Abbey Capital Futures Strategy
AC Alternatives Market Neutral Value
Baron Growth Retail
Boston Partners Global Long/Short
ClearBridge Mid Cap
Columbia Small Cap Index
First Eagle Global
First Eagle Overseas
Invesco International Small Company
JPMorgan Global Allocation
JPMorgan Growth Advantage
Loomis Sayles Value
MainStay High Yield Municipal Bond
MainStay Tax-Free Bond
MFS Aggressive Growth Allocation
MFS Conservative Allocation

MFS Corporate Bond
MFS Growth Allocation
MFS Moderate Allocation
MFS Total Return Bond
PowerShares FTSE RAFI Developed Markets ex-US ETF
Principal Global Dividend Income
Principal Global Multi-Strategy
Schwab Fundamental International Large Company ETF
Schwab Small Cap Index
Swan Defined Risk
Vanguard Russell 2000 ETF

Neutral

American Century Equity Growth
American Century Income and Growth
American Century Intermediate Term Tax-Free Bond
BlackRock Advantage International
BlackRock Balanced Capital
Eaton Vance Richard Bernstein Equity Strategy
Fairholme
Federated Clover Small Value
Fidelity Mid Cap Value
Hartford Floating Rate
Invesco Floating Rate
Invesco Growth and Income
Janus Henderson Research
JPMorgan Investor Balanced
JPMorgan Investor Conservative Growth
JPMorgan Investor Growth & Income
JPMorgan Investor Growth
Lord Abbett Affiliated
Miller Opportunity
Oppenheimer Global Strategic Income
Principal SAM Balanced
Principal SAM Conservative Balanced
Principal SAM Conservative Growth
Principal SAM Flexible Income
Principal SAM Strategic Growth
Prudential Jennison 20/20 Focus
Schwab Fundamental Emerging Markets Large Company ETF
Western Asset Short Duration Municipal Income

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