

**Morningstar, Inc.**  
**Affirmed Analyst Ratings for U.S. Funds**  
**June 2019**

**Gold**

American Funds American Mutual  
Dodge & Cox Balanced  
Dodge & Cox Global Stock  
Dodge & Cox International Stock  
Dodge & Cox Stock  
T. Rowe Price Mid-Cap Value

**Silver**

American Funds Capital Income Builder  
American Funds Investment Company of America  
Fidelity Advisor New Insights  
Fidelity Low-Priced Stock  
Invesco Comstock  
iShares Edge MSCI Minimum Volatility USA ETF  
IVA Worldwide  
Matthews Pacific Tiger  
Oakmark Equity And Income  
PIMCO Diversified Income Institutional  
PIMCO Mortgage Opportunities and Bond  
Schwab US Large-Cap Growth ETF  
T. Rowe Price International Discovery  
Vanguard Growth Index Investor  
Vanguard Long-Term Investment-Grade  
Wells Fargo Core Bond

**Bronze**

AB Income Advisor  
AB Intermediate Bond  
American Beacon International Equity  
American Funds Tax-Exempt Bond  
American Funds Tax-Exempt Fund of California  
Ave Maria Rising Dividend  
Baron Emerging Markets Institutional  
BlackRock Asian Dragon Institutional  
Cohen & Steers Institutional Realty Shares  
Cohen & Steers Realty Shares  
Diamond Hill Corporate Credit  
Eaton Vance Floating-Rate & High Income  
Goldman Sachs ActiveBeta International Equity ETF  
Harbor Strategic Growth

Invesco FTSE RAFI US 1000 ETF  
Invesco Oppenheimer International Growth  
Invesco Oppenheimer International Diversified  
Invesco S&P 500 Low Volatility ETF  
iShares Floating Rate Bond ETF  
iShares Russell 1000 Growth ETF  
iShares S&P 500 Growth ETF  
Lazard International Equity  
Lazard International Strategic Equity  
MainStay MacKay Convertible  
Poplar Forest Partners  
Schwab Fundamental US Large Company ETF  
Schwab Fundamental US Large Company Index  
Vanguard International Dividend Appreciation ETF  
Vanguard S&P 500 Growth ETF  
Vanguard US Growth Investor  
VY Invesco Comstock  
Wells Fargo International Equity

**Neutral**

AllianzGI Focused Growth  
American Century Emerging Markets  
American Century High-Yield Municipal  
Ave Maria Growth  
BlackRock Global Long/Short Credit  
BNY Mellon AMT-Free Municipal Bond  
BNY Mellon Equity Income Fund  
BNY Mellon Structured Midcap  
Columbia Global Equity Value  
Delaware US Growth A  
Delaware Wealth Builder  
DWS Short Duration  
Federated MDT Small Cap Core  
Fidelity Small Cap Stock  
Fidelity Small Cap Stock  
First Eagle US Value  
Goldman Sachs Emerging Markets Equity  
Goldman Sachs International Equity Insights  
Goldman Sachs International Small Cap Insights  
Goldman Sachs Large Cap Growth Insights  
Goldman Sachs Large Cap Value Insights  
Hartford Municipal Opportunities  
Hennessy Equity and Income  
Invesco American Franchise  
Invesco Global Growth

Invesco Intermediate Term Municipal Income  
Invesco Oppenheimer Global Opportunities  
Invesco Oppenheimer Rising Dividends  
IQ Hedge Multi-Strategy Tracker ETF  
iShares 0-5 Year High Yield Corporate Bond ETF  
iShares Edge MSCI Multifactor Emerging Markets ETF  
Loomis Sayles Senior Floating Rate and Fixed Income  
Lord Abbett Developing Growth  
Lord Abbett Growth Leaders  
Lord Abbett International Opportunities  
MainStay Income Builder  
MainStay MacKay Short Term Municipal  
MFS Government Securities  
Nuveen Real Asset Income  
PGIM Income Builder  
PGIM QMA Mid-Cap Value  
Principal Income  
Principal Short-Term Income  
Touchstone Mid Cap Value  
Touchstone Sands Capital Institutional Growth  
Touchstone Sands Capital Select Growth  
Transamerica Small/Mid Cap Value  
Virtus Newfleet Low Duration Income  
Virtus Newfleet Senior Floating Rate  
Wells Fargo Adjustable Rate Government

**Negative**

Ivy High Income