Morningstar, Inc.
Affirmed Analyst Ratings for U.S. Funds
June 2019

Gold
American Funds American Mutual
Dodge & Cox Balanced
Dodge & Cox Global Stock
Dodge & Cox International Stock
Dodge & Cox Stock
T. Rowe Price Mid-Cap Value

Silver
American Funds Capital Income Builder
American Funds Investment Company of America
Fidelity Advisor New Insights
Fidelity Low-Priced Stock
Invesco Comstock
iShares Edge MSCI Minimum Volatility USA ETF
IVA Worldwide
Matthews Pacific Tiger
Oakmark Equity And Income
PIMCO Diversified Income Institutional
PIMCO Mortgage Opportunities and Bond
Schwab US Large-Cap Growth ETF
T. Rowe Price International Discovery
Vanguard Growth Index Investor
Vanguard Long-Term Investment-Grade
Wells Fargo Core Bond

Bronze
AB Income Advisor
AB Intermediate Bond
American Beacon International Equity
American Funds Tax-Exempt Bond
American Funds Tax-Exempt Fund of California
Ave Maria Rising Dividend
Baron Emerging Markets Institutional
BlackRock Asian Dragon Institutional
Cohen & Steers Institutional Realty Shares
Cohen & Steers Realty Shares
Diamond Hill Corporate Credit
Eaton Vance Floating-Rate & High Income
Goldman Sachs ActiveBeta International Equity ETF
Harbor Strategic Growth
Invesco FTSE RAFI US 1000 ETF
Invesco Oppenheimer International Growth
Invesco Oppenheimer International Diversified
Invesco S&P 500 Low Volatility ETF
iShares Floating Rate Bond ETF
iShares Russell 1000 Growth ETF
iShares S&P 500 Growth ETF
Lazard International Equity
Lazard International Strategic Equity
MainStay MacKay Convertible
Poplar Forest Partners
Schwab Fundamental US Large Company ETF
Schwab Fundamental US Large Company Index
Vanguard International Dividend Appreciation ETF
Vanguard S&P 500 Growth ETF
Vanguard US Growth Investor
VY Invesco Comstock
Wells Fargo International Equity

**Neutral**
AllianzGI Focused Growth
American Century Emerging Markets
American Century High-Yield Municipal
Ave Maria Growth
BlackRock Global Long/Short Credit
BNY Mellon AMT-Free Municipal Bond
BNY Mellon Equity Income Fund
BNY Mellon Structured Midcap
Columbia Global Equity Value
Delaware US Growth A
Delaware Wealth Builder
DWS Short Duration
Federated MDT Small Cap Core
Fidelity Small Cap Stock
Fidelity Small Cap Stock
First Eagle US Value
Goldman Sachs Emerging Markets Equity
Goldman Sachs International Equity Insights
Goldman Sachs International Small Cap Insights
Goldman Sachs Large Cap Growth Insights
Goldman Sachs Large Cap Value Insights
Hartford Municipal Opportunities
Hennessy Equity and Income
Invesco American Franchise
Invesco Global Growth
Invesco Intermediate Term Municipal Income
Invesco Oppenheimer Global Opportunities
Invesco Oppenheimer Rising Dividends
IQ Hedge Multi-Strategy Tracker ETF
iShares 0-5 Year High Yield Corporate Bond ETF
iShares Edge MSCI Multifactor Emerging Markets ETF
Loomis Sayles Senior Floating Rate and Fixed Income
Lord Abbett Developing Growth
Lord Abbett Growth Leaders
Lord Abbett International Opportunities
MainStay Income Builder
MainStay MacKay Short Term Municipal
MFS Government Securities
Nuveen Real Asset Income
PGIM Income Builder
PGIM QMA Mid-Cap Value
Principal Income
Principal Short-Term Income
Touchstone Mid Cap Value
Touchstone Sands Capital Institutional Growth
Touchstone Sands Capital Select Growth
Transamerica Small/Mid Cap Value
Virtus Newfleet Low Duration Income
Virtus Newfleet Senior Floating Rate
Wells Fargo Adjustable Rate Government

Negative
Ivy High Income