



NEWS RELEASE

ADP National Employment Report: Private Sector Employment Increased by 183,000 Jobs in February

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ROSELAND, N.J., March 6, 2019 /PRNewswire/ -- Private sector employment increased by 183,000 jobs from January to February according to the February **ADP National Employment Report®**. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ADP Research Institute® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

February 2019 Report Highlights*

View the ADP National Employment Report Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 183,000

By Company Size

- Small businesses: 12,000

- 1-19 employees -8,000
- 20-49 employees 20,000

- Medium businesses: 95,000

- 50-499 employees 95,000

- Large businesses: 77,000

- 500-999 employees 22,000
- 1,000+ employees 54,000

By Sector

- Goods-producing:44,000

- Natural resources/mining 3,000
- Construction 25,000
- Manufacturing 17,000

- Service-providing:139,000

- Trade/transportation/utilities 14,000
- Information 7,000
- Financial activities 21,000
- Professional/business services 49,000
 - Professional/technical services 21,000
 - Management of companies/enterprises 6,000
 - Administrative/support services 22,000
- Education/health services 37,000
 - Health care/social assistance 39,000
 - Education -2,000
- Leisure/hospitality 4,000
- Other services 8,000

* Sum of components may not equal total, due to rounding.

- Franchise Employment**

- Franchise jobs 24,500

**Complete details on franchise employment can be found [here](#).

"We saw a modest slowdown in job growth this month," said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. "Mid-sized companies have been the strongest performer for the past year. There was a sharp decline in small business growth as these firms continue to struggle with offering competitive wages and benefits."

Mark Zandi, chief economist of Moody's Analytics, said, "The economy has throttled back and so too has job growth. The job slowdown is clearest in the retail and travel industries, and at smaller companies. Job gains are still strong, but they have likely seen their high watermark for this expansion."

The matched sample used to develop the ADP National Employment Report was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The January total of jobs added was revised up from 213,000 to 300,000.

In February's report, the following scheduled annual revisions have been reflected in the estimates of employment shown in the ADP National Employment Report:

- New regression coefficients and historical job growth estimates based on ADP data and revised payroll data through December 2018 from the Bureau of Labor Statistics;
- Incorporation of March 2018 industry and size class data from the Quarterly Census of Employment and Wages (QCEW) in the generation process; and
- Adjustments of historical job growth estimates consistent with QCEW data through March 2018 and the U.S. Bureau of Labor Statistics' annual benchmarking process.

To obtain additional information about the ADP National Employment Report, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The March 2019 ADP National Employment Report will be released at 8:15 a.m. ET on April 3, 2019.

About the ADP National Employment Report®

The ADP National Employment Report® is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the ADP National Employment Report as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The ADP National Employment Report is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each

month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the ADP National Employment Report are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see the **ADP National Employment Report: Development Methodology**.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.5 billion in 2015, employs approximately 10,800 people worldwide and maintains a presence in 36 countries. Further information is available at www.moodyanalytics.com.

About ADP (NASDAQ: ADP)

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