

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name GLOBAL NET LEASE, INC.		2 Issuer's employer identification number (EIN) 45-2771978	
3 Name of contact for additional information CHRISTOPHER MASTERSON	4 Telephone No. of contact (212) 415-6500	5 Email address of contact CMASTERSON@AR-GLOBAL.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 38 WASHINGTON SQUARE		7 City, town, or post office, state, and ZIP code of contact NEWPORT, RI 02840	
8 Date of action SEE ATTACHED		9 Classification and description DISTRIBUTIONS ON COMMON STOCK	
10 CUSIP number 379378201	11 Serial number(s)	12 Ticker symbol GNL	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► NONDIVIDEND CASH DISTRIBUTIONS WERE PAID TO COMMON SHAREHOLDERS. SEE ATTACHED SCHEDULE FOR ADDITIONAL DETAIL.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE AMOUNT FOR THE NONDIVIDEND DISTRIBUTIONS ARE INCLUDED IN THE ATTACHED SCHEDULE. THE AMOUNT OF NONDIVIDEND DISTRIBUTIONS SHOULD REDUCE THE TAX BASIS OF EACH COMMON SHARE, BUT BELOW ZERO.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE NONTAXABLE DISTRIBUTIONS WERE CALCULATED AS THE AMOUNT OF CASH DISTRIBUTIONS IN EXCESS OF GLOBAL NET LEASE, INC'S EARNINGS AND PROFITS.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► THE NONDIVIDEND DISTRIBUTIONS ARE DETERMINED PURSUANT TO IRC SECTION 301 (C).

18 Can any resulting loss be recognized? ► NO.

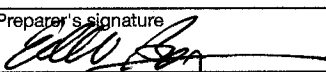
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE TAX YEAR IS 2020.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

Date ► 02/10/2021Print your name ► CHRISTOPHER MASTERSONTitle ► CHIEF FINANCIAL OFFICER**Paid Preparer Use Only**

Print/Type preparer's name V. EDWARD BOZEMAN	Preparer's signature 	Date <u>2/9/21</u>	Check ☐ if self-employed	PTIN P00742238
Firm's name ► DELOITTE TAX LLP	Firm's EIN ► 86-1065772		Phone no. 404-220-1500	
Firm's address ► 191 PEACHTREE STREET NE, STE 2000 ATLANTA, GA 30303-1924				

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Global Net Lease, Inc.
 42-2771978
 Year Ended December 31, 2020

Supplemental Information for Forms 1099

Common Shares								
Record Date	Payment Date	Per Share Distribution	Nondividend Distributions	Dividend Distributions	199A Dividends	Box 3 - Nondividend Distributions	Box 1- Dividend Distributions	Box 5- 199A Dividends
1/13/2020	1/15/2020	0.532500	0.411289	0.121211	0.121211	77.2373%	22.7627%	22.7627%
4/13/2020	4/15/2020	0.400000	0.308949	0.091051	0.091051	77.2373%	22.7627%	22.7627%
7/13/2020	7/15/2020	0.400000	0.308949	0.091051	0.091051	77.2373%	22.7627%	22.7627%
10/12/2020	10/15/2020	0.400000	0.308949	0.091051	0.091051	77.2373%	22.7627%	22.7627%
		1.732500	1.338136	0.394364	0.394364			
		100.0000%	77.2373%	22.7627%	22.7627%			