CATCHMARK ANNOUNCES EXERCISE OF OVERALLOTMENT OPTION IN PUBLIC OFFERING

ATLANTA, March 22, 2018 /PRNewswire/ -- CatchMark Timber Trust, Inc. (CatchMark) today announced that the underwriters of its previously-announced public offering exercised in full their overallotment option by purchasing an additional 750,000 shares of Class A common stock at a public offering price of $12.60 per share. With this exercise, the public offering totals 5,750,000 shares of Class A common stock, increasing the gross proceeds of the offering to $72,450,000 prior to deducting the underwriting discounts and offering expenses. The option was granted in connection with the public offering of 5,000,000 shares of Class A common stock at a public offering price of $12.60 per share, which closed March 16, 2018.

Raymond James, Citigroup, Stifel, and RBC Capital Markets served as joint book-running managers for the offering.

A copy of the final prospectus supplement for the offering, which was filed with the Securities and Exchange Commission on March 14, 2018, may be obtained by contacting: Raymond James & Associates, Inc., Attention: Syndicate Department, 880 Carillon Parkway, St. Petersburg, FL 33716, telephone: (800) 248-8863, email: prospectus@raymondjames.com; Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 (Tel: 800-831-9146); Stifel, Nicolaus & Company, Incorporated, Attention: Syndicate Department, One South Street, 15th Floor, Baltimore, MD 21202, telephone: (855) 300-7136, email: SyndProspectus@stifel.com; or RBC Capital Markets, LLC, Three World Financial Center, 200 Vesey Street, 8th floor, New York, New York 10281, Attention: Equity Syndicate or by calling toll free at (877) 822-4089.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

About CatchMark

CatchMark Timber Trust, Inc. (NYSE: CTT) is a self-administered and self-managed, publicly-traded REIT that strives to deliver superior risk-adjusted returns for all stakeholders through disciplined acquisitions,

sustainable harvests and well-timed sales. Headquartered in Atlanta and focused exclusively on timberland ownership, CatchMark began operations in 2007 and owns interests in approximately 520,800 acres* of timberlands located in Alabama, Florida, Georgia, Louisiana, North Carolina, South Carolina, Tennessee and Texas. For more information, visit www.catchmark.com.

*As of December 31, 2017

SOURCE CatchMark Timber Trust, Inc.

For further information: Investors: Brian Davis, (855) 858-9794, info@catchmark.com; Media: Mary Beth Ryan, Miller Ryan LLC, (203) 268-0158, marybeth@millerryanllc.com

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https://catchmark.investorroom.com/2018-03-22-CatchMark-Announces-Exercise-of-Overallotment-Option-in-Public-Offering