NEWS RELEASE

Rayonier Announces $300 Million Increase in Share Repurchase Authorization

2026-11-04

WILDLIGHT, Fla.--(BUSINESS WIRE)-- Rayonier Inc. (NYSE:RYN) today announced that its Board of Directors has approved a $300 million increase to the Company's existing share repurchase authorization. This increase is in addition to the approximately $51 million that remained under the existing authorization as of October 30, 2026. Repurchases may be made at management's discretion from time to time on the open market, in privately negotiated transactions, or by other means, including Rule 10b5-1 trading plans. The repurchase program has no expiration date, may be suspended or discontinued at any time, and does not obligate the Company to acquire any particular amount of shares.

"The increase to our share repurchase authorization provides us additional capacity to capitalize on the significant disconnect between public and private timberland values," said Mark McHugh, President and Chief Executive Officer of Rayonier. "Share repurchases remain an important component of our capital allocation strategy, and we will continue to deploy capital opportunistically to enhance long-term shareholder value."

As of October 30, 2026, the Company had approximately 295.1 million common shares and 1.6 million operating partnership units outstanding.

About Rayonier

Rayonier is a land resources real estate investment trust (REIT) with a portfolio comprising over four million acres in the U.S. South and U.S. Northwest. The company is focused on managing its timberlands on a sustainable basis while optimizing its overall portfolio value by delivering land to its highest and best use. Rayonier also operates six sawmills, an industrial-grade plywood mill, residential and commercial real estate developments, and a rural land sales program. Rayonier is committed to corporate responsibility, third-party forest certification, and supporting

climate change mitigation through its land-based solutions business. More information is available at **www.rayonier.com**.

Forward-Looking Statements –

Certain statements in this press release regarding anticipated events, including the Company's plans with respect to share repurchases, the timing and number of common shares to be repurchased, and the types of transactions through which common shares may be repurchased, which involve, among other things, uncertainties inherent in business and financial planning, are "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward-looking statements are identified by the use of words such as "may," "will," "should," "expect," "estimate," "believe," "intend," "project," "anticipate" and other similar language. However, the absence of these or similar words or expressions does not mean that a statement is not forward-looking. While management believes that these forward-looking statements are reasonable when made, forward-looking statements are not guarantees of future performance or events and undue reliance should not be placed on these statements. Risks and uncertainties include the Company's ability to effect repurchases under the share repurchase program due to changes in its share price, the nature of other investment opportunities the Company may have from time to time, the Company's access to the capital markets, anticipated financial outcomes, business and market conditions, outlook, expected dividend rate and the implementation of the Company's business strategies and other similar outcomes relating to the Company's future events, developments or financial or operational performance or results.

For additional factors that could impact future results, please see Item 1A - Risk Factors in the Company's most recent Annual Report on Form 10-K and similar discussion included in other reports that we subsequently file with the Securities and Exchange Commission (the "SEC"). Forward-looking statements are only as of the date they are made, and the Company undertakes no duty to update its forward-looking statements except as required by law. You are advised, however, to review any further disclosures we make on related subjects in our subsequent reports filed with the SEC.

View source version on businesswire.com: **https://www.businesswire.com/news/home/20261104944795/en/**

Investors/Media: Collin Mings, **investorrelations@rayonier.com**, 904-357-9100

Source: Rayonier