# SBA Communications Corporation Appoints Jeffrey A. Stoops Chief Executive Officer; Steven E. Bernstein Continues As Chairman

BOCA RATON, Fla., May 31 /PRNewswire/ -- SBA Communications Corporation (Nasdaq: SBAC) announced that its Board of Directors has appointed Jeffrey A. Stoops, currently SBA's President, to the additional position of Chief Executive Officer. The appointment is effective January 1, 2002. Steven E. Bernstein, SBA's founder, Chairman of the Board of Directors and current Chief Executive Officer, will remain in an executive position as Chairman of the Board.

Mr. Stoops joined SBA in March 1997 as Senior Vice President and General Counsel, with the primary responsibility for overseeing the Company's move into tower ownership and capital markets activities. In December 1998, Mr. Stoops was appointed Chief Financial Officer of SBA and, in August 1999, was appointed a member of the Board of Directors. In April 2000, Mr. Stoops was appointed President, with primary day-to-day responsibility for all operations of SBA. At the time Mr. Stoops joined SBA, the company did not own any towers and had just completed its first capital markets transaction, a $30 million private equity offering. Since that time, SBA has grown to own over 3,200 towers, on a pro forma basis giving effect to all announced acquisitions, and has completed or is in the process of completing over $2.0 billion in financings, including its initial public offering of common stock in June 1999. SBA has grown from approximately 250 employees at the beginning of 1997 to over 1,200 today. The Company had total revenues of $168 million in fiscal 2000, up from $55 million in 1997.

"For the last two years, we have been working hard to build a management team with the professional talents and depth to lead us to and through the next phases of our growth," commented Steven E. Bernstein. "I was looking to build a team which would add to and expand upon my individual strengths, which are identifying a market opportunity, strategic planning and creating an organization to capitalize on that opportunity. I am proud to say we now have that team. I am confident that this team will lead us to new heights going forward, and I obviously will remain keenly involved in that progress as Chairman of the Board and SBA's single largest shareholder."

"I am very fortunate to assume the CEO position in a company with clear vision, a great business plan, great employees and momentum," said Jeff Stoops. "We have spent the last couple of years testing and reaffirming our strategy, and we are confident our plan, properly executed, will produce superior returns for our shareholders over time. Steve and I will continue the close relationship that he and I have developed over the years, and all strategic decisions will continue to be made as they have been, on a collaborative basis. I expect the foreseeable future of SBA to look much the same as the past two years; a focus on execution of our business plan, continued growth in revenues and cash flow, particularly from the site leasing side of our business, and an acceleration of the leverage of our operating base."

For further information, please contact Pamela J. Kline, Vice President, Investor Relations, at: 561-995-7670.

Information Concerning Forward-Looking Statements

This release contains forward-looking statements, including statements regarding the foreseeable future of SBA. These forward-looking statements may be affected by the risks and uncertainties in the Company's business. This information is qualified in its entirety by cautionary statements and risk factors disclosure contained in the Company's Securities and Exchange Commission filings, including its Annual Report on Form 10-K for the year ended December 31, 2000. The Company wishes to caution readers that certain important factors may have affected and could in the future affect the Company's actual results and could cause the Company's actual results for subsequent periods to differ materially from those expressed in any forward- looking statement made by or on behalf of the Company.

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CONTACT: Pamela J. Kline, Vice President, Investor Relations, SBA Communications Corporation, 561-995-7670 /Web site: http://www.sbasite.com