SBA to Release 3rd Quarter Earnings Results November 13, 2001; Reaffirms Financial Guidance

BOCA RATON, Fla., Oct. 25 /PRNewswire/ -- SBA Communications Corporation (Nasdaq: SBAC) ("SBA") announced it will release its 3rd quarter earnings results on Tuesday, November 13, 2001 in a press release scheduled for 6:00 AM ET. SBA reaffirmed all of its 3rd quarter and full year 2001 financial guidance that was provided in the company's August 2001 conference call. Included within the guidance for the 3rd quarter are expected total revenues of $60 to $67 million. Earnings before interest, taxes, depreciation, amortization, non-cash compensation and the non-recurring developmental charge ("EBITDA") are expected to be between $15.0 and $18.0 million for the 3rd quarter. For the full 2001 year, total revenues are expected to be between $239 and $258 million, and EBITDA is expected to be between $60.0 and $66.0 million.

A conference call to discuss these results has been scheduled for Tuesday, November 13, 2001 at 10:00 AM ET. Among other matters addressed in the call, SBA will provide financial guidance for the 4th quarter and for the full 2002 fiscal year. The U.S. call-in number is (800) 230-1093. The name of the conference call is "SBA 3rd Quarter Earnings." The replay will be available from November 13, at 5:00 PM to November 27, at 11:59 PM. The replay number for the U.S. is (800) 475-6701. The access code is 609442.

SBA is a leading independent owner and operator of wireless communications infrastructure in the United States. SBA generates revenue from two primary businesses -- site leasing and site development services. The primary focus of the company is the leasing of antenna space on its multi-tenant towers to a variety of wireless service providers under long-term lease contracts. Since it was founded in 1989, SBA has participated in the development of over 15,000 antenna sites in the United States.

For additional information about SBA, please contact Pamela J. Kline, Vice President, Capital Markets, at (561) 995-7670.

Information Concerning Forward-Looking Statements

Some information in this release is forward looking, including statements regarding our expected financial results for the third quarter and full 2001 fiscal year. These forward-looking statements may be affected by the risks and uncertainties in the Company's business. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in the Company's Securities and Exchange Commission filings, including the Company's report on Form 10-K filed with the Commission on April 2, 2001. The Company wishes to caution readers that certain important factors may have affected and could in the future affect the Company's actual results and could cause the Company's actual results for subsequent periods to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Such factors include, but are not limited to, (1) the business climate for the wireless communications industry in general and the wireless communications infrastructure providers in particular; (2) our ability and the ability of our customers to access sufficient capital to fund expansion of networks and new tower builds and acquisitions; (3) our ability to secure as many site leasing tenants as planned; (4) our ability to expand our site leasing business and maintain or expand our site development business; (5) our ability to continue and expand synergies between our site leasing and site development businesses; (6) our ability to complete construction of new towers on a timely and cost-efficient basis, including our ability to successfully address zoning issues, carrier design changes, changing local market conditions and the impact of adverse weather conditions; (7) our ability to identify and acquire new towers, including our capability to timely complete due diligence and obtain third party consents; (8) our ability to retain current lessees on newly acquired towers; (9) our ability to realize economies of scale for newly acquired towers; (10) the continued dependence on towers and outsourced site development services by the wireless communications industry; (11) our ability to compete effectively for new tower opportunities and site development services in light of increased competition; (12) our ability to raise substantial additional financing to expand our tower holdings. The Company undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date hereof.

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