

SBA Communications Sets Date For 2nd Quarter Release; Reaffirms 2nd Quarter Guidance

BOCA RATON, Fla., July 15 /PRNewswire-FirstCall/ -- SBA Communications Corporation ("SBA") (Nasdaq: SBAC) announced it will release its 2nd quarter results on Monday, August 12, 2002, after the market close. SBA will host a conference call on August 13, 2002 at 10:00 A.M. to discuss these results. The call may be accessed as follows:

When:	Tuesday, August 13, 2002 at 10:00 A.M.
Dial-in number:	800-620-4680
Conference call name:	"SBA 2002 2nd Quarter Results"
Replay:	August 13, 2002 at 5:00 P.M. to August 27, 2002 at 11:59 P.M.
Number:	800-475-6701
	Access code: 645016
Internet access:	www.sbasite.com

SBA also announced today that it is reaffirming 2nd quarter total revenues and EBITDA guidance of $65 to $70 million and $19.5 to $22 million, respectively. EBITDA is defined as earnings before interest, taxes, depreciation, amortization, non-cash charges, and unusual or non-recurring expenses. EBITDA also excludes charges related to a change in accounting principle resulting from SBA's implementation of SFAS 142, which charges will be incurred in the fiscal quarter ended June 30, 2002. Results within such guidance would satisfy all financial covenants applicable to any indebtedness of the Company as of June 30, 2002.

SBA is a leading independent owner and operator of wireless communications infrastructure in the United States. SBA generates revenue from two primary businesses -- site leasing and site development services. The primary focus of the company is the leasing of antenna space on its multi-tenant towers to a variety of wireless service providers under long-term lease contracts. Since it was founded in 1989, SBA has participated in the development of over 20,000 antenna sites in the United States.

For additional information about SBA, please contact Pamela J. Kline, Vice President, Capital Markets, at (561) 995-7670.

This press release includes forward-looking statements regarding the Company's guidance for its second quarter results, including its expectations regarding its total revenues and EBITDA, and the Company's compliance, as of June 30, 2002, with its financial covenants under the agreements governing its indebtedness. These forward-looking statements may be affected by the risks and uncertainties in the Company's business. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in the Company's Securities and Exchange Commission filings, including the Company's report on Form 10-K filed with the Commission on March 21, 2002. The Company wishes to caution readers that certain important factors may have affected and could in the future affect the Company's actual results and could cause the Company's actual results for subsequent periods to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company.

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Company News On-Call: http://www.prnewswire.com/gh/cnoc/comp/120891.html