SBA Chief Financial Officer, John Marino, To Return To Banking Industry

BOCA RATON, Fla., Jan. 31 /PRNewswire-FirstCall/ -- SBA Communications Corporation (Nasdaq: SBAC) ("SBA" or the "Company") announced today that John Marino, CFO, will resign from his position at the Company effective March 31, 2003 to reenter the banking industry. Prior to joining the Company in February 1999, Mr. Marino served as a Chief Financial Officer of a publicly traded bank holding company for six years and he is leaving the Company to pursue a new banking venture. The Company intends to promptly begin its search for Mr. Marino's successor. Pending the appointment of Mr. Marino's successor, his duties will be assumed by Pam Kline, Vice- President-Capital Markets and Jack Fiedor, Vice-President and Chief Accounting Officer.

"John Marino has been very instrumental in helping grow and transition SBA to the company it is today," commented Jeffrey A. Stoops, Chief Executive Officer and President. "During John's tenure, SBA's revenues approximately tripled and our tower portfolio increased eightfold. John played a key role in developing the systems and processes that have allowed us to manage that growth. Also, John has helped to develop our financial management team so that we expect a smooth transition of his responsibilities. The Company is very grateful for his efforts and wishes him well in his future endeavors."

SBA is a leading independent owner and operator of wireless communications infrastructure in the United States. SBA generates revenue from two primary businesses -- site leasing and site development services. The primary focus of the company is the leasing of antenna space on its multi-tenant towers to a variety of wireless service providers under long-term lease contracts. Since it was founded in 1989, SBA has participated in the development of over 20,000 antenna sites in the United States.

For additional information about SBA, please contact Pam Kline, Vice- President-Capital Markets, at (561) 995-7670.

SOURCE SBA Communications Corporation