SBA Communications Corporation Announces Extension of Exchange Offer for 9 3/4% Discount Notes Due 2011

BOCA RATON, Fla., Jun 7, 2004 /PRNewswire-FirstCall via COMTEX/ -- SBA Communications Corporation (Nasdaq: SBAC) ("SBA" or the "Company"), today announced the extension of the pending exchange offer for all $402,024,000 aggregate principal amount at maturity of the outstanding series of 9 3/4% Senior Discount Notes due 2011 (the "Notes") issued in December 2003. The co-issuer of the Notes is SBA Telecommunications, Inc. ("Telecommunications" and collectively with "SBA" referred to as the "Issuers"). The expiration date for the exchange offer has been extended from 5:00 p.m., New York City time, on June 4, 2004, to 5:00 p.m., New York City time, on June 11, 2004. The complete terms of the exchange offer remain unchanged and are contained in the Issuers' Prospectus dated May 6, 2004 (the "Prospectus").

As of 5:00 p.m., New York City time, on June 4, 2004, the Issuers received tenders from holders of $401,024,000 in aggregate principal amount of the Notes.

U.S. Bank National Association is the exchange agent for the exchange offer. Additional information regarding the terms and conditions of the exchange offer may be obtained by contacting U.S. Bank National Association at (651) 495-3513.

This press release is not an offer to sell or the solicitation of an offer to buy any security and does not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful. The exchange offer is being made solely by the Issuers' Prospectus.

SBA is a leading independent owner and operator of wireless communications infrastructure in the United States. SBA generates revenue from two primary businesses -- site leasing and site development services. The primary focus of the Company is the leasing of antenna space on its multi-tenant towers to a variety of wireless service providers under long-term lease contracts. Since it was founded in 1989, SBA has participated in the development of over 25,000 antenna sites in the United States.

For additional information, please contact Pamela J. Kline, Vice President, Capital Markets at 561-995-7670.

SOURCE SBA Communications Corporation

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