SBA Communications Corporation Announces Extension of Exchange Offer For Its 8 1/2% Senior Notes Due 2012

BOCA RATON, Fla., May 27, 2005 /PRNewswire-FirstCall via COMTEX/ -- SBA Communications Corporation (Nasdaq: SBAC) ("SBA" or the "Company") today announced the extension of its pending exchange offer for all $250 million of its outstanding series of 8 1/2% Senior Notes due 2012 issued in December 2004. The expiration date for the exchange offer has been extended from 5:00 p.m., New York City time, on May 26, 2005, to 5:00 p.m., New York City time, on June 2, 2005. The complete terms of the exchange offer remain unchanged and are contained in the Company's Prospectus dated April 28, 2005 (the "Prospectus").

As of 5:00 p.m., New York City time, on May 26, 2005, the Company received tenders from holders of $245.5 million in aggregate principal amount of the notes.

U.S. Bank National Association is the exchange agent for the exchange offer. Additional information regarding the terms and conditions of the exchange offer may be obtained by contacting U.S. Bank National Association at (800) 934-6802.

This press release is not an offer to sell or the solicitation of an offer to buy any security and does not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful. The exchange offer is being made solely by the Company's Prospectus.

SBA is a leading independent owner and operator of wireless communications infrastructure in the United States. SBA generates revenue from two primary businesses -- site leasing and site development services. The primary focus of the Company is the leasing of antenna space on its multi-tenant towers to a variety of wireless service providers under long-term lease contracts. Since it was founded in 1989, SBA has participated in the development of over 25,000 antenna sites in the United States.

For additional information about SBA, please contact Pam Kline, Vice-President-Capital Markets, at (561) 995-7670, or visit our website at http://www.sbasite.com .

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