SBA Communications Corporation Elects Settlement Method of 0.375% Convertible Senior Notes Due 2010

BOCA RATON, Fla., Oct 6, 2010 (GlobeNewswire via COMTEX News Network) -- SBA Communications Corporation (Nasdaq:SBAC) ("SBA") announced today that on October 5, 2010 SBA provided notice to the trustee and holders of its 0.375% Convertible Senior Notes due 2010 (the "0.375% Notes") that it had elected to settle 100% of its conversion obligation pursuant to the Indenture governing the 0.375% Notes in cash.

About SBA

SBA is a leading independent owner and operator of wireless communications infrastructure in North and Central America. SBA generates revenue from two primary businesses - site leasing and site development services. The primary focus of the Company is the leasing of antenna space on its multi-tenant towers to a variety of wireless service providers under long-term lease contracts.

For additional information about SBA, please contact Mark DeRussy, Director of Finance, (561) 226-9531 or visit our website at www.sbasite.com.

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