CAPRI

HOLDINGS LIMITED







John Idol, Chairman & Chief Executive Officer
Tom Edwards, Chief Financial & Chief Operating Officer

VERSACE JIMMY CHOO MICHAEL KORS

OUR GLOBAL FASHION LUXURY GROUP



VERSACE



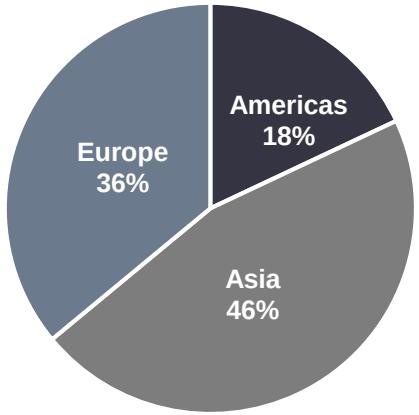
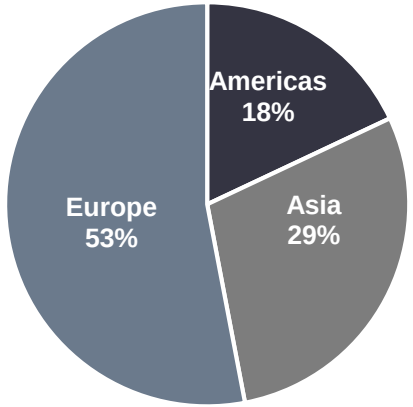
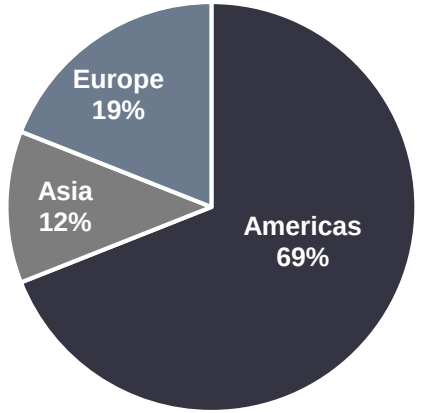
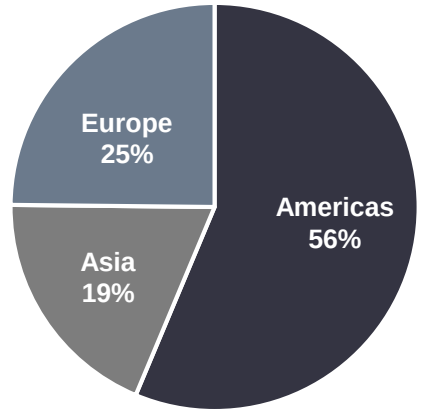
JIMMY CHOO



MICHAEL KORS

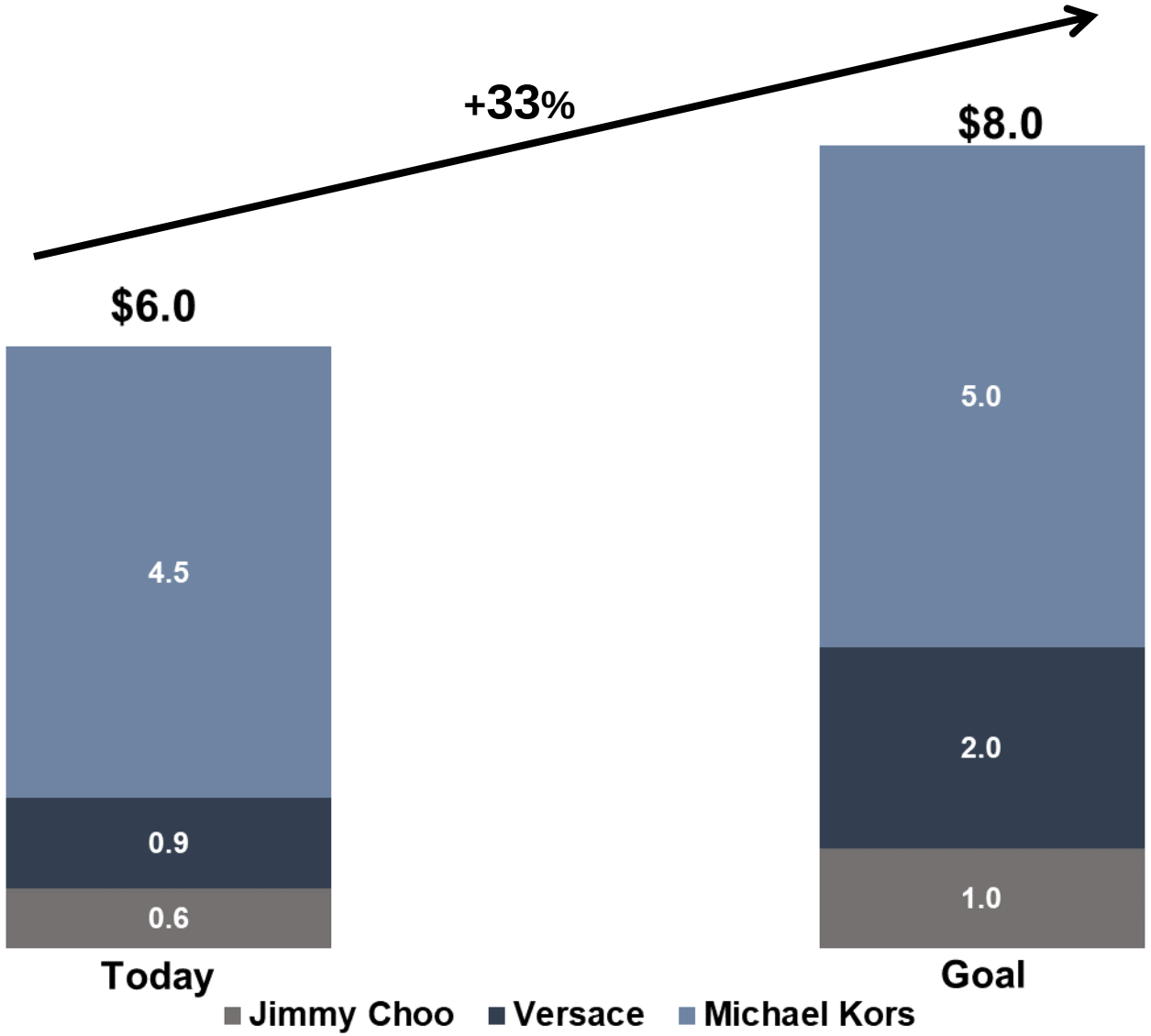
- **THREE ICONIC GLOBAL FOUNDER LED BRANDS**
- **LEADERS IN STYLE AND TREND**
- **POSITIONED FOR ACCELERATED REVENUE AND EARNINGS GROWTH**

ENHANCED LEADERSHIP POSITION IN THE GLOBAL LUXURY MARKET

	VERSACE	JIMMY CHOO	MICHAEL KORS	PRO FORMA
ANNUAL SALES	$890 MILLION	$580 MILLION	$4.5 BILLION	$6.0 BILLION
STORE COUNT	195	206	870	1,271
SALES BY GEOGRAPHY				

Note: Projections and store count represents latest reporting.

FUTURE REVENUE GROWTH TO $8 BILLION



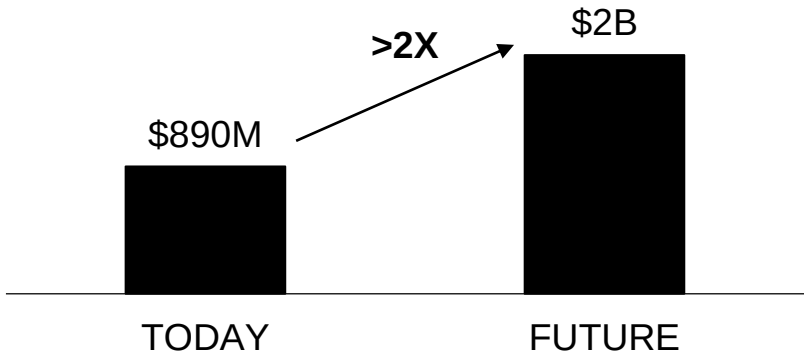
Revenue in US Dollars, Billions

THE FAME OF VERSACE



THE VERSACE GROWTH OPPORTUNITY





OPPORTUNITY TO GROW VERSACE TO $2 B IN SALES

1. **BUILD ON VERSACE'S LUXURY RUNWAY MOMENTUM**
2. **ENHANCE VERSACE'S POWERFUL AND ICONIC MARKETING**
3. **INCREASE GLOBAL RETAIL FOOTPRINT FROM APPROXIMATELY 200 TO 300 STORES**
4. **ACCELERATE E-COMMERCE & OMNI-CHANNEL DEVELOPMENT**
5. **EXPAND MEN'S AND WOMEN'S ACCESSORIES AND FOOTWEAR FROM 35% TO 60% OF REVENUES**

THE RED CARPET GLAMOUR OF JIMMY CHOO



JIMMY CHOO **GROWTH INITIATIVES**



OPPORTUNITY TO GROW JIMMY CHOO TO $1 B IN SALES

1. **EXPAND GLOBAL RETAIL FOOTPRINT**
2. **ACCELERATE FOOTWEAR GROWTH**
3. **GROW ACCESSORIES TO 50% OF REVENUES**
4. **GROWTH OF MEN’S FOOTWEAR & ACCESSORIES**

THE JET SET GLAMOUR OF MICHAEL KORS



MICHAEL KORS GROWTH INITIATIVES



OPPORTUNITY TO GROW MICHAEL KORS TO $5 B IN SALES

1. **BUILD ON RUNWAY 2020 MOMENTUM**
   - **PRODUCT INNOVATION**
   - **BRAND ENGAGEMENT**
   - **CUSTOMER EXPERIENCE**
2. **GROW ASIA BUSINESS TO $1B**
3. **ACCELERATE MEN'S BUSINESS**

CAPRI FINANCIAL OUTLOOK

	FY 2020	FY 2021	FY 2022
REVENUE	APPROXIMATELY $6.1B	MID SINGLE DIGIT GROWTH	MID SINGLE DIGIT GROWTH
MK REVENUE	APPROXIMATELY $4.55B	LOW SINGLE DIGIT GROWTH	LOW SINGLE DIGIT GROWTH
JC REVENUE	APPROXIMATELY $650M	DOUBLE DIGIT GROWTH	DOUBLE DIGIT GROWTH
VERSACE REVENUE	APPROXIMATELY $900M	DOUBLE DIGIT GROWTH	DOUBLE DIGIT GROWTH
ADJUSTED OPERATING MARGIN*	APPROXIMATELY 15.5%	APPROXIMATELY 16%	APPROXIMATELY 17%
MK OPERATING MARGIN*	STABLE	STABLE	STABLE
JC OPERATING MARGIN*	IMPROVING	HIGH SINGLE DIGITS	MID TEENS
VERSACE OPERATING MARGIN*	FLAT	MID SINGLE DIGITS	LOW DOUBLE DIGITS
ADJUSTED NET INCOME*	LOW SINGLE DIGIT GROWTH	DOUBLE DIGIT GROWTH	DOUBLE DIGIT GROWTH
ADJUSTED EPS*	APPROXIMATELY $4.95	DOUBLE DIGIT GROWTH	DOUBLE DIGIT GROWTH

***US GAAP RESULTS ADJUSTED FOR SPECIAL ITEMS**

FORWARD-LOOKING STATEMENTS

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