CAPRI

HOLDINGS LIMITED







INVESTOR DAY

John Idol, Chairman & Chief Executive Officer
Tom Edwards, Chief Financial & Chief Operating Officer
Jonathan Akeroyd, CEO Versace
Pierre Denis, CEO Jimmy Choo

June 4, 2019

VERSACE JIMMY CHOO MICHAEL KORS

FORWARD LOOKING STATEMENTS

This presentation contains statements which are, or may be deemed to be, "forward-looking statements." Forward-looking statements are prospective in nature and are not based on historical facts, but rather on current expectations and projections of the management of Capri Holdings Limited (the "Company") about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. All statements other than statements of historical facts included in this presentation may be forward-looking statements. Without limitation, any statements preceded or followed by or that include the words "targets", "plans", "believes", "expects", "aims", "intends", "will", "should", "could", "would", "may", "anticipates", "estimates", "synergy", "cost-saving", "projects", "goal", "strategy", "budget", "forecast" or "might" or, words or terms of similar substance or the negative thereof, are forward-looking statements. Forward-looking statements include statements relating to the following: (i) the expected effects of the Versace acquisition on the Company, (ii) the expected timing and scope of the Versace acquisition, (iii) future capital expenditures, expenses, revenues, earnings, economic performance, indebtedness, financial condition, share buybacks, dividend policy, losses and future prospects; (iv) business and management strategies and the expansion and growth of the Company's and Versace's operations and benefits from the acquisition; and (v) the effects of government regulation on the Company's or Versace's business. These forward-looking statements are not guarantees of future financial performance. Such forward-looking statements involve known and unknown risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many risks, uncertainties and other factors could cause actual results to differ materially from those projected or implied in any forward-looking statements. These risks, uncertainties and other factors include the satisfaction of the conditions to consummating the Versace acquisition, timing of closing of the Versace acquisition, the Company's ability to integrate the businesses successfully and to achieve anticipated benefits of the Versace acquisition; the risk of disruptions to the Company's or Versace's businesses; the negative effects of the announcement of the proposed Versace acquisition or the consummation of the proposed acquisition on the market price of the Company's ordinary shares and its operating results; significant transaction costs; unknown liabilities; the risk of litigation and/or regulatory actions related to the proposed Versace acquisition; fluctuations in demand for the Company's and Versace's products; future levels of indebtedness; future availability of credit; the timing and scope of future share buybacks, which may be suspended at any time due to market conditions and the level of other investing activities and uses of cash, including in connection with the pending Versace acquisition; changes in consumer traffic and retail trends; loss of market share and industry competition; fluctuations in the capital markets; fluctuations in interest and exchange rates; the occurrence of unforeseen disasters or catastrophes; political or economic instability in principal markets; adverse outcomes in litigation; and general, local and global economic, political, business and market conditions, as well as those risks set forth in the reports that the Company files from time to time with the U.S. Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the fiscal year ended March 30, 2019 (File No. 001-35368). Other unknown or unpredictable factors could cause actual results to differ materially from those in the forward-looking statements. Such forward-looking statements should therefore be construed in the light of such factors. Unless otherwise required by applicable law, the Company does not provide any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this presentation will actually occur. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements. All subsequent oral or written forward-looking statements attributable to the Company are expressly qualified in their entirety by the cautionary statement above. The Company disclaims any obligation to update or revise any forward-looking or other statements contained herein other than in accordance with legal and regulatory obligations.

INVESTOR DAY PROGRAM

CAPRI STRATEGY & OUTLOOK

VERSACE

JIMMY CHOO

MICHAEL KORS

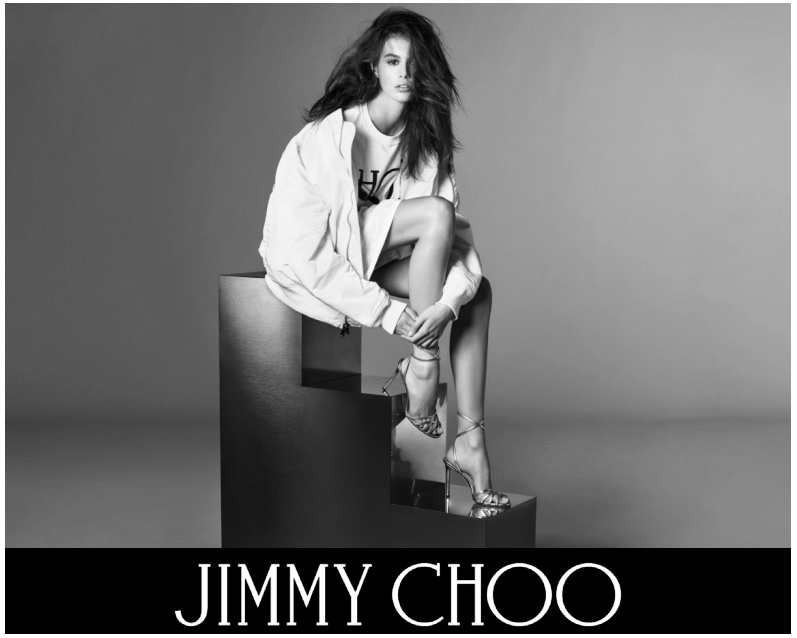
Q&A



CAPRI GLOBAL FASHION LUXURY GROUP

OUR GROUP HAS A FOCUS ON INTERNATIONAL FASHION LUXURY BRANDS THAT ARE INDUSTRY LEADERS IN STYLE AND TREND







- Runway collections are the foundation of our fashion authority and architecture
- Craftsmanship and heritage are at our core
- Creative inspiration is our guiding vision for fashion luxury

LUXURY HERITAGE BRAND STRENGTH



VERSACE

Rock & Roll Spirit

Runway Glamour



JIMMY CHOO

Instinctively Seductive

Playfully Daring

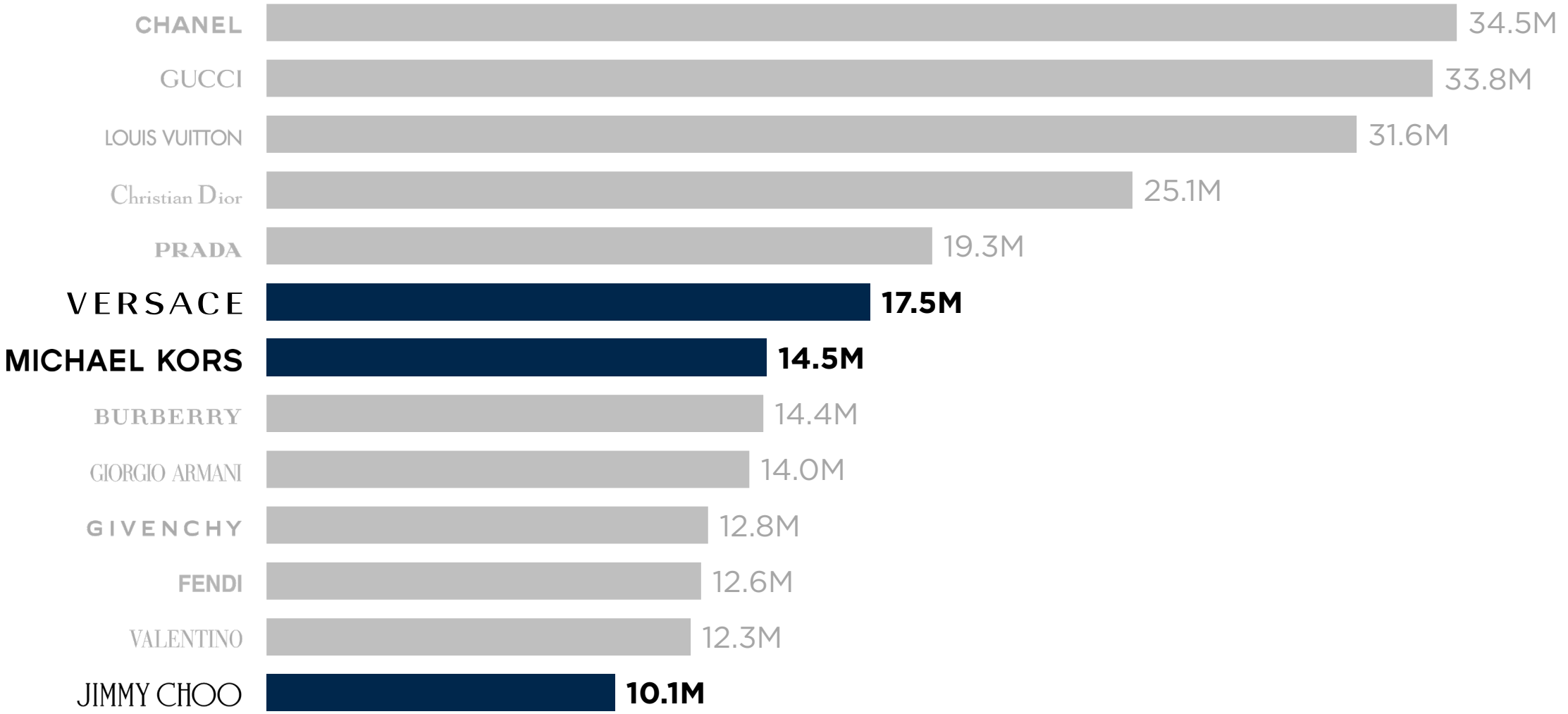


MICHAEL KORS

Jet Set

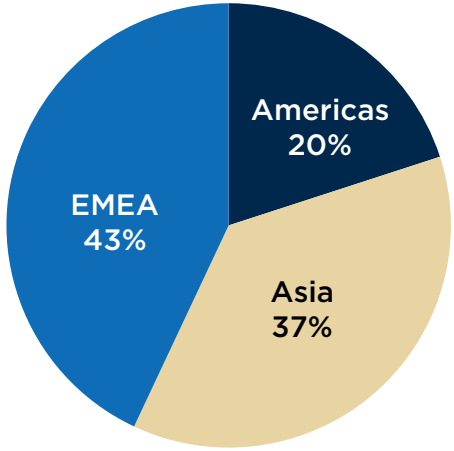
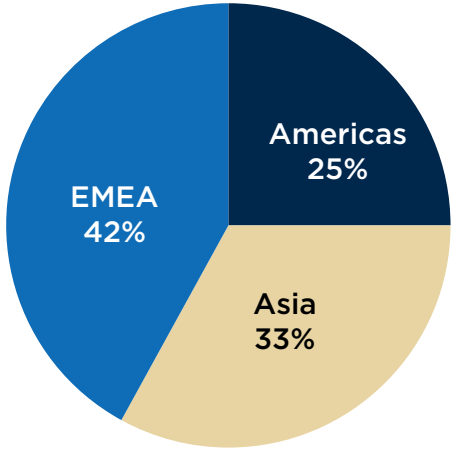
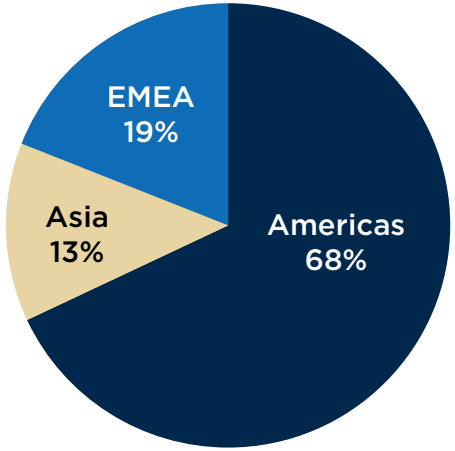
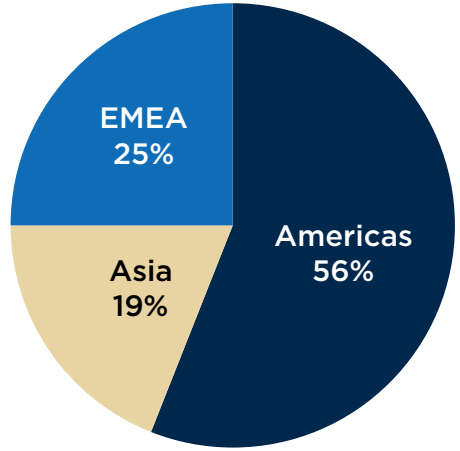
Speed | Energy | Optimism

BRAND SOCIAL MEDIA STRENGTH



Instagram followers.

LEADERSHIP POSITION IN THE GLOBAL LUXURY MARKET

	VERSACE	JIMMY CHOO	MICHAEL KORS	CAPRI HOLDINGS LIMITED
ANNUAL SALES	$900 MILLION	$650 MILLION	$4.45 BILLION	$6 BILLION
STORE COUNT	188	208	853	1,249
SALES BY GEOGRAPHY				

Note: Sales and geography represent management projections for Fiscal 2020. Store count represents latest reporting.

CAPRI GLOBAL PRODUCT MIX



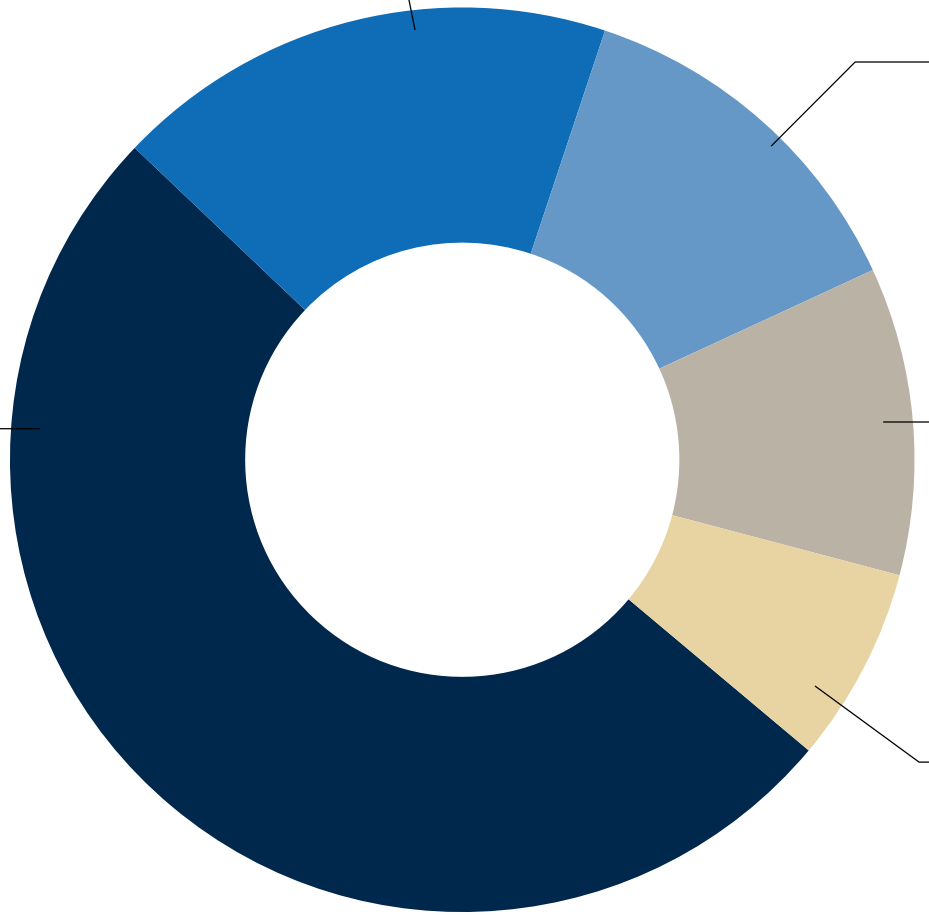
18%
FOOTWEAR

13%
MEN'S



51%
ACCESSORIES





11%
RTW

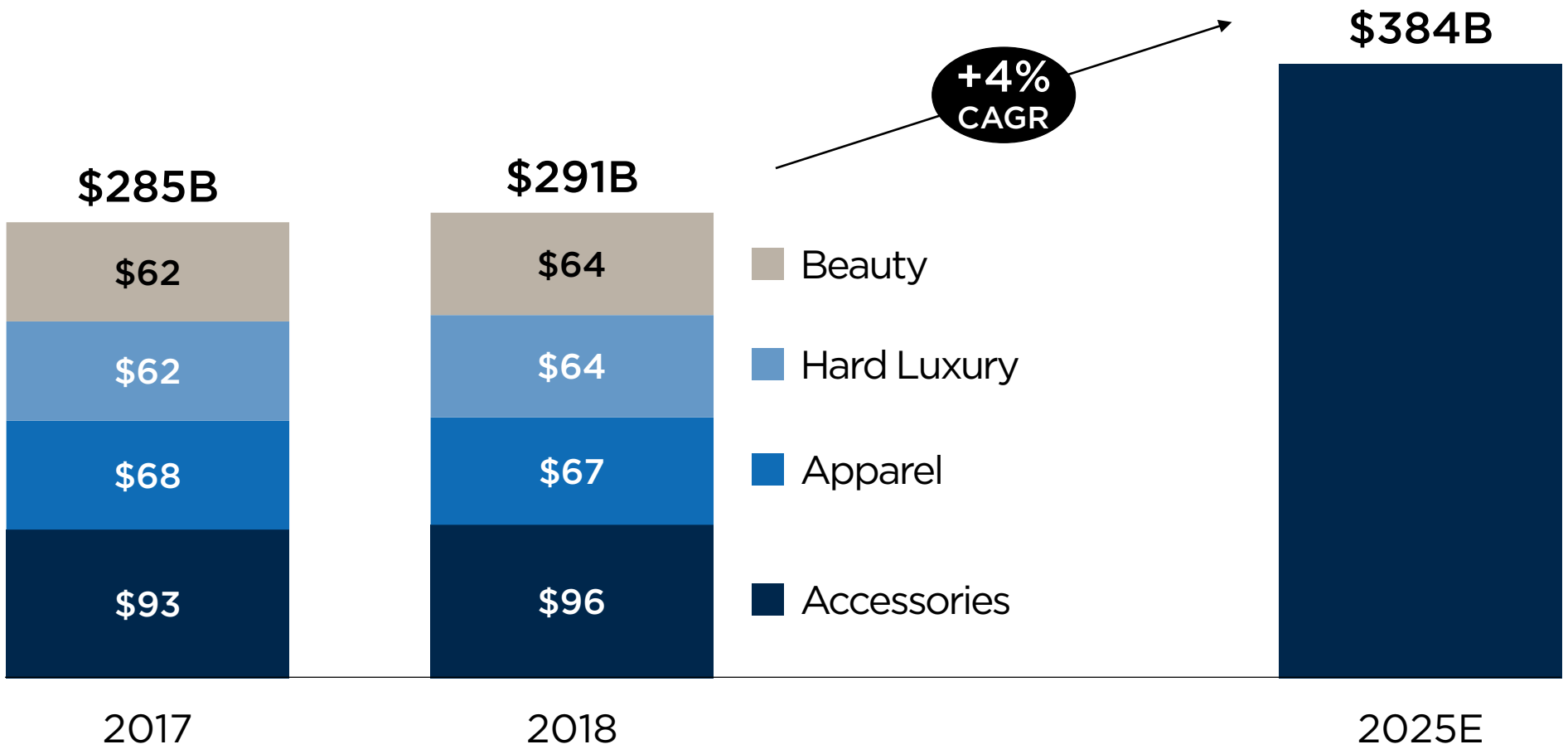


7%
LICENSED / OTHER



Note: Sales represent management projections for Fiscal 2020.

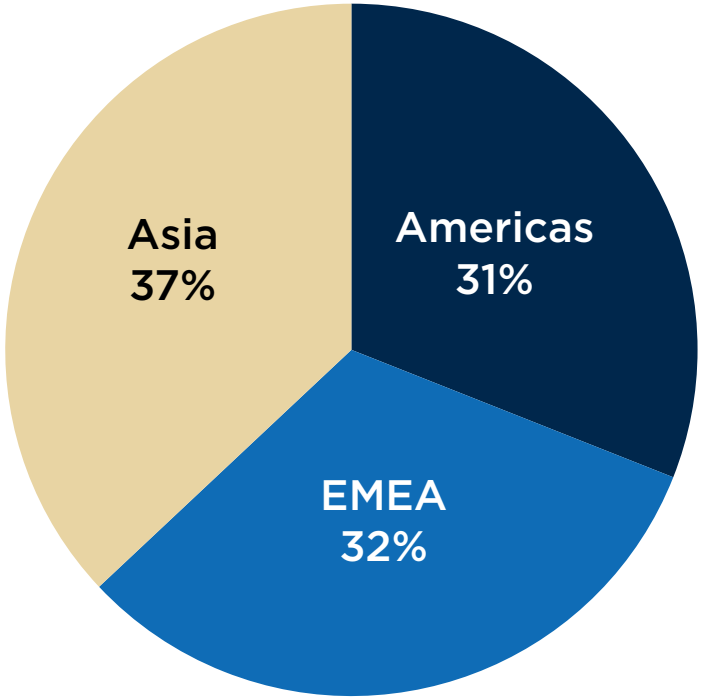
GLOBAL LUXURY SUSTAINED LONG-TERM GROWTH



Source: Bain & Company Luxury Goods Worldwide Market Reports.

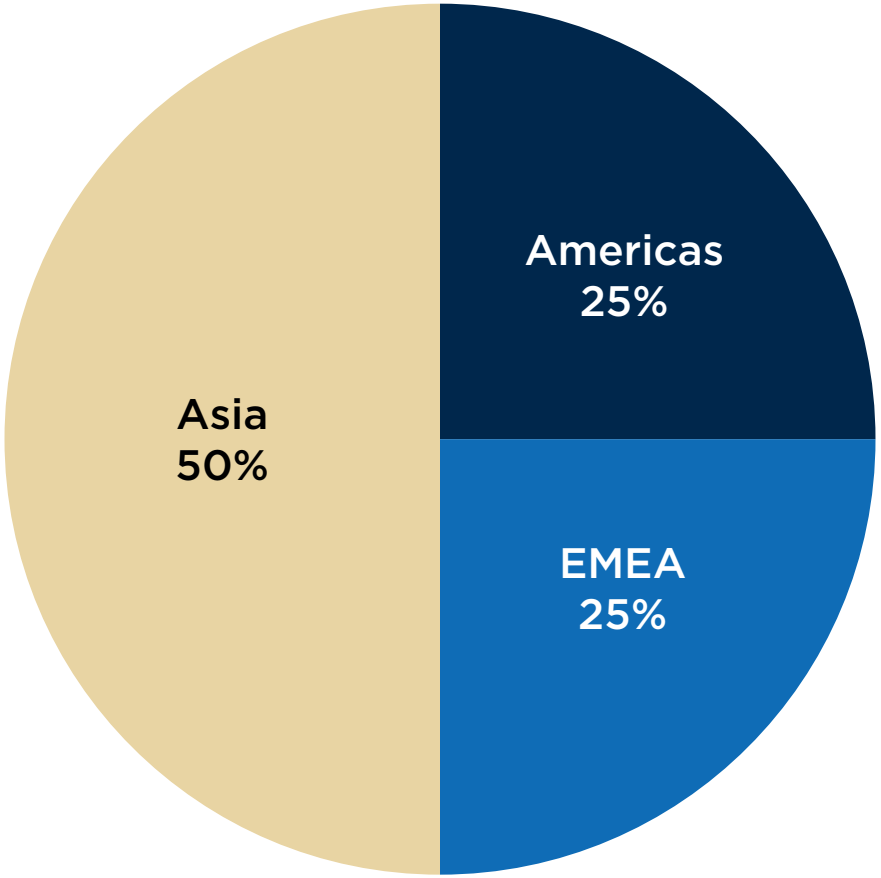
REGIONAL LUXURY GROWTH

$291B



2018

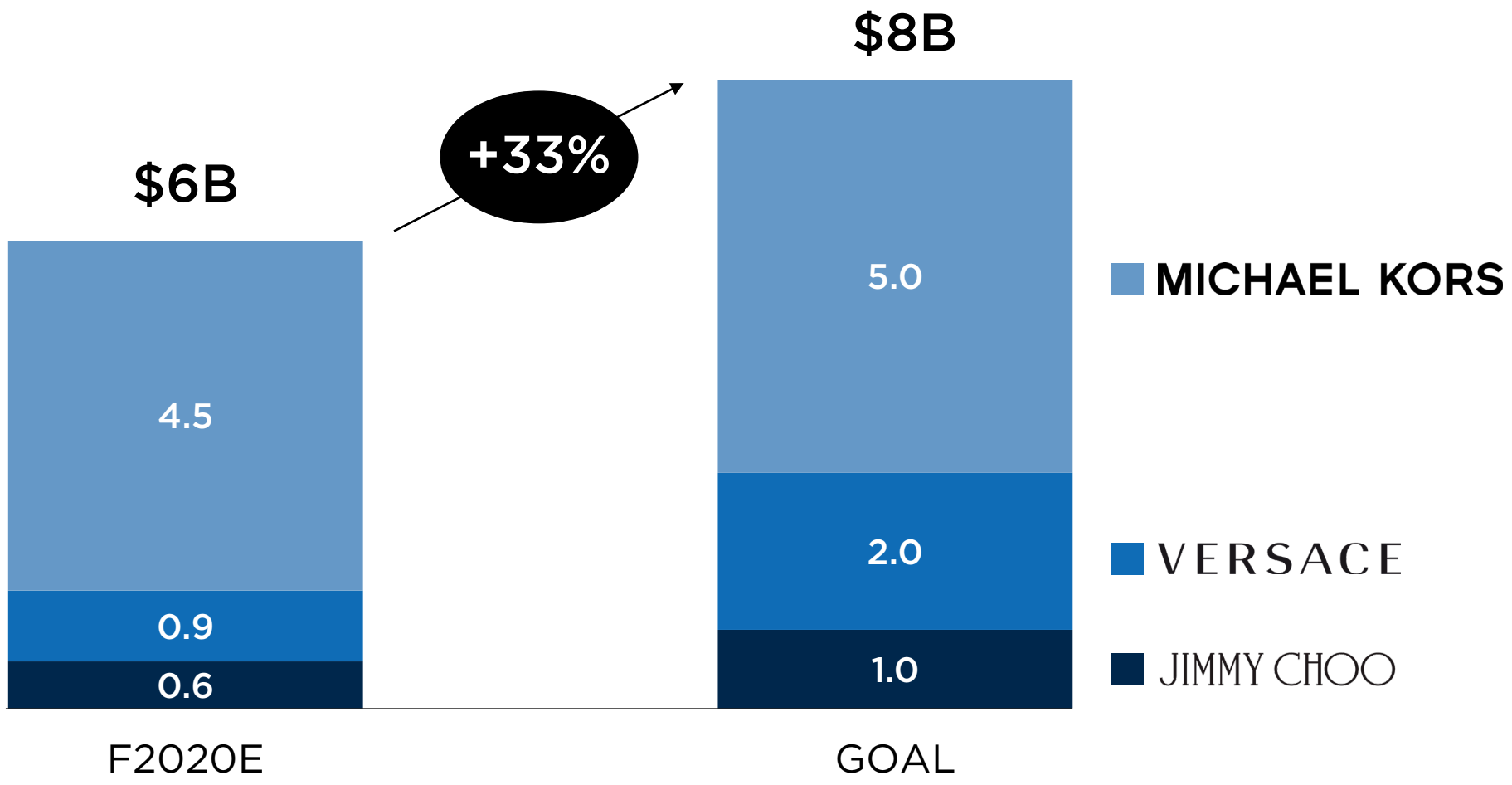
$384B



2025E

Source: Bain & Company Luxury Goods Worldwide Market Reports.

FUTURE REVENUE GROWTH TO $8 BILLION



Revenue in US Dollars, Billions

BRAND GROWTH DRIVERS TO $8 BILLION

VERSACE

- $2B revenue goal
- Build on Versace's luxury runway momentum
- Enhance Versace's powerful and iconic marketing
- Increase global retail footprint from ~200 to 300 stores
- Accelerate eCommerce and omni-channel development
- Expand Men's and Women's Accessories and Footwear from 35% to 60% of revenues

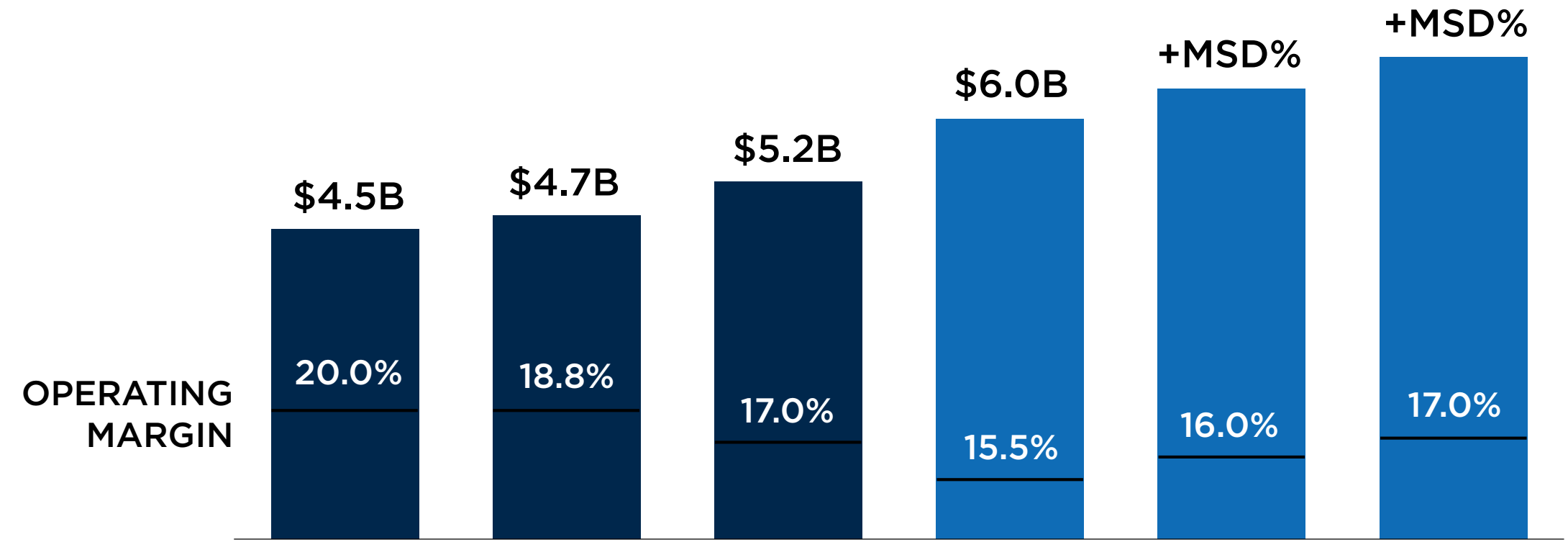
JIMMY CHOO

- $1B revenue goal
- Expand global retail footprint from ~200 to 300 stores
- Accelerate Footwear growth
- Grow Accessories to 50% of revenues
- Build Men's globally

MICHAEL KORS

- $5B revenue goal
- Renewed Runway 2020 Vision: SPEED. ENERGY. OPTIMISM.
  - Product innovation
  - Brand engagement
  - Customer experience
- Grow Asia business to $1B
- Build Men's business
- Stabilize retail comparable store sales

CAPRI REVENUE AND EARNINGS GROWTH



	F17	F18	F19	F20E	F21E	F22E
EPS	$4.24	$4.52	$4.97	$4.95	+DD%	+DD%

Revenue in US Dollars, Billions

CAPRI FINANCIAL OUTLOOK

	FY 2020	FY 2021	FY 2022
REVENUE	Approximately $6.0B	Mid single-digit growth	Mid single-digit growth
MK REVENUE	Approximately $4.45B	Low single-digit growth	Low single-digit growth
JC REVENUE	Approximately $650M	Double-digit growth	Double-digit growth
VERSACE REVENUE	Approximately $900M	Double-digit growth	Double-digit growth
ADJUSTED OPERATING MARGIN*	Approximately 15.5%	Approximately 16%	Approximately 17%
MK OPERATING MARGIN*	Stable	Stable	Stable
JC OPERATING MARGIN*	Improving	High single-digits	Mid teens
VERSACE OPERATING MARGIN*	Low single-digits	Mid single-digits	Low double-digits
ADJUSTED NET INCOME*	Flat	Double-digit growth	Double-digit growth
ADJUSTED EPS*	Approximately $4.95	Double-digit growth	Double-digit growth
CAPITAL EXPENDITURES	Approximately $300M	Approximately $300M	Approximately $300M

*US GAAP results adjusted for special items.

SYNERGIES






SAVINGS AREAS

- Design & Prototyping
- Raw Materials Leathers Procurement
- Indirect Materials Procurement
- Manufacturing synergies
- Sourcing optimization

TRANSFORMATION

DISTRIBUTION CENTER, VENLO NETHERLANDS



INITIATIVES

- Warehousing and Logistics
  - Warehouse consolidation
  - Combined logistics management
  - Leverage scale for lower transportation rates
- IT
  - Common IT platforms
  - Global IT management
  - ERP platform
- Back office shared services

CAPITAL ALLOCATION

ALLOCATION PRIORITIES

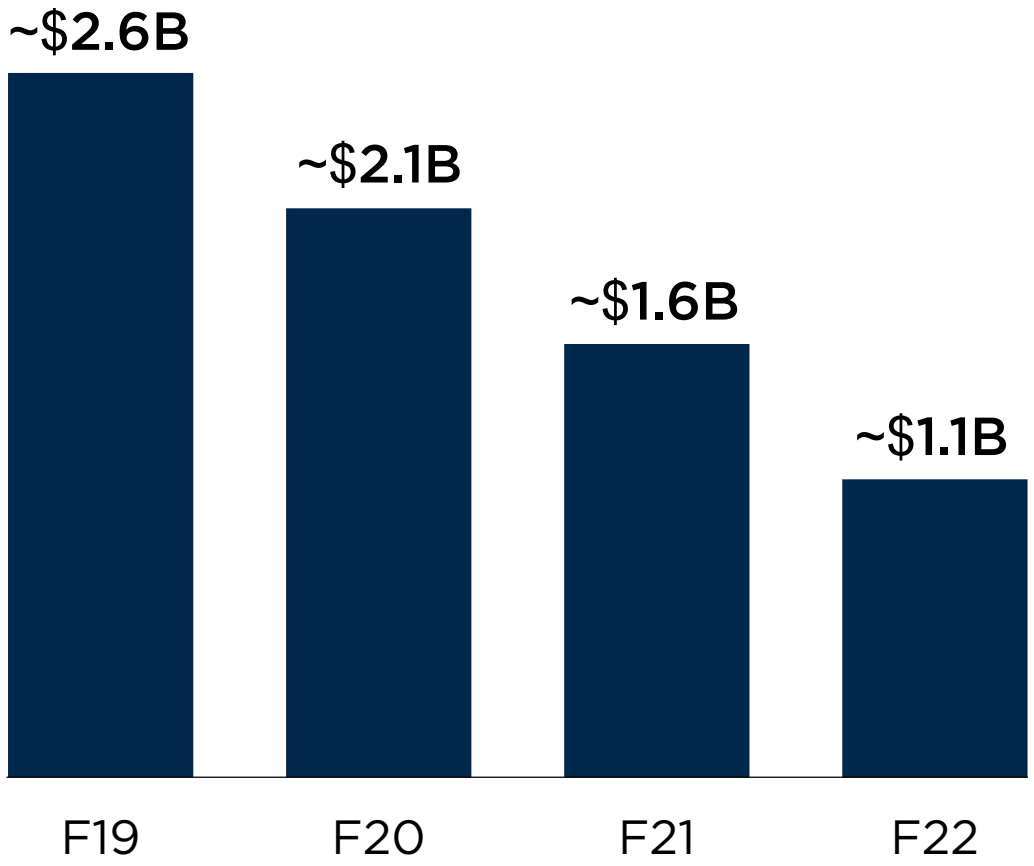
Near-term:

- Invest in business
- Repay debt

Longer-term:

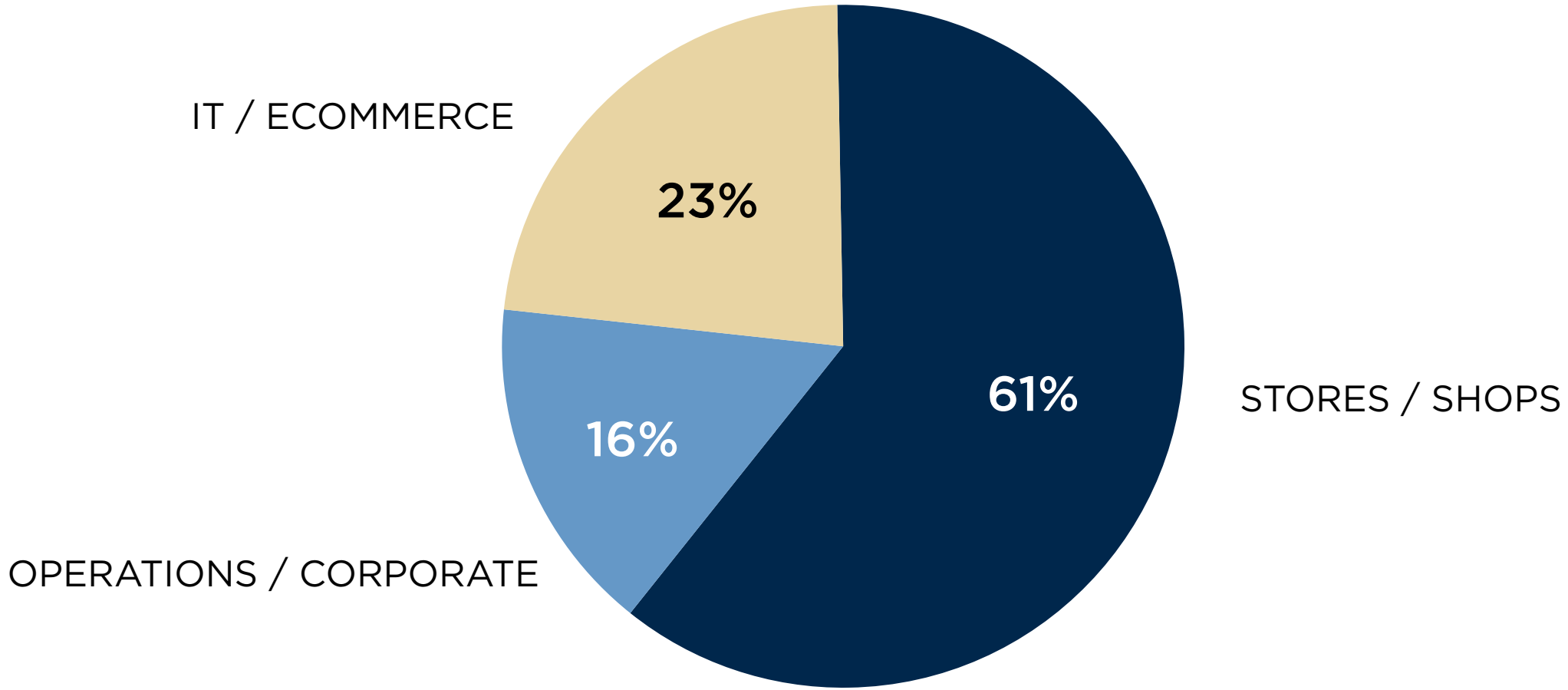
- Return cash to shareholders
- Luxury acquisitions

DEBT REDUCTION



CAPITAL INVESTMENTS

APPROXIMATELY $300M PER YEAR



LUXURY GROUP CREATING SHAREHOLDER VALUE

STRONG GLOBAL LUXURY BRANDS	PORTFOLIO DIVERSIFICATION	FINANCIAL OUTLOOK
• Created true "house of luxury"	• Expands luxury exposure	• Accelerate long term revenue growth
• United three legendary designer-founders	• Broader product offering (men's, footwear, ready-to-wear)	• Expand operating margin by 100 basis points per year
• Leverages accessories and footwear know-how across the group	• Expands presence in Asia and Europe	• Reduce debt
	• Reduces earnings concentration	• Improve EPS growth potential

VERSACE

BRAND VALUES

BRAND AWARENESS & ENGAGEMENT

GROWTH INITIATIVES



THE POWER OF THE VERSACE BRAND

ITALIAN HERITAGE

FOUNDER LED

SIGNATURE BAROQUE

LOYALTY & DEVOTION

ICONIC STYLE

RUNWAY GLAMOUR

DARING SPIRIT

THE UNEXPECTED



FASHION LEADERSHIP

STRONG BRAND AWARENESS

INNOVATIVE MARKETING

CELEBRITY ATTRACTION

LUXURY FOUNDATION

HAUTE COUTURE

ARTISAN SKILL

UNCOMPROMISING QUALITY

BRAND CODES

Leveraging the fashion house's codes:
signature hardware, prints, materials and aesthetic tropes.



Medusa **Barocco V** **Greek Key** **Safety Pin** **Barocco**

DONATELLA VERSACE'S CREATIVE VISION

DONATELLA'S VISION

"Fashion is about people.
It is about how we express ourselves
and show our strength and power."

- A signature and iconic style carefully cultivated over years but in constant evolution through an unparalleled drive for innovation

- Creating the unexpected through the mixture and intentional clashing of different cultural references from pop culture to art history, layered with signature house codes



ATELIER VERSACE ON THE RED CARPET: MET GALA









ATELIER VERSACE ON THE RED CARPET: MET GALA









ATELIER VERSACE ON THE RED CARPET









UNIQUE & AUTHENTIC CELEBRITY RELATIONSHIPS









VERSACE

BRAND VALUES

BRAND AWARENESS & ENGAGEMENT

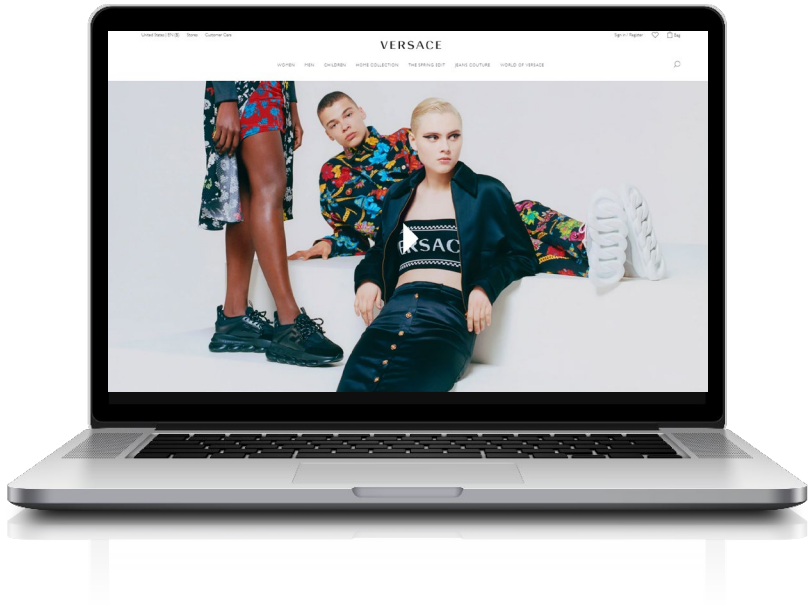
GROWTH INITIATIVES



360° MARKETING APPROACH

A new organizational approach to marketing to ensure alignment around all customer touchpoints for brand moments and product pushes

CONTENT & STORYTELLING | MEDIA STRATEGY | PUBLIC RELATIONS | EVENTS | CELEBRITY | SOCIAL MEDIA | CRM | WINDOWS | VERSACE.COM | DIRECT MARKETING







FALL WINTER 2019 ADVERTISING CAMPAIGN PREVIEW





VIRTUS: 360° LAUNCH PLAN



A 3-wave launch strategy to build momentum around the handbag from September through December, activating all marketing and communication touchpoints.

Launch with Versace's content

SEP

Echo with partner content

OCT

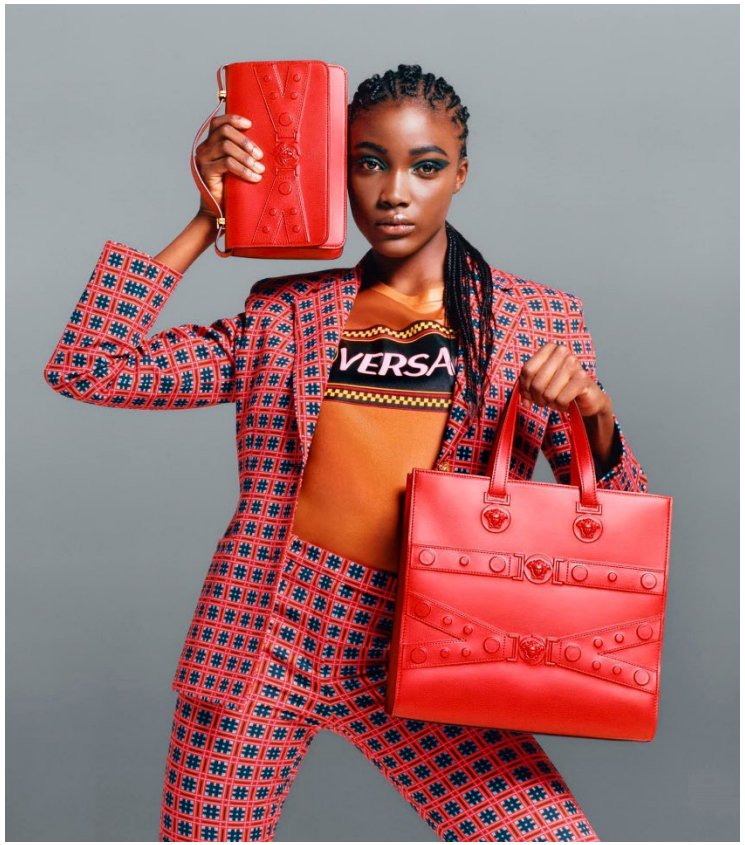
Sustain with gift giving messaging

NOV / DEC

VERSACE

THE SPRING EDIT: SNEAKERS & HANDBAGS

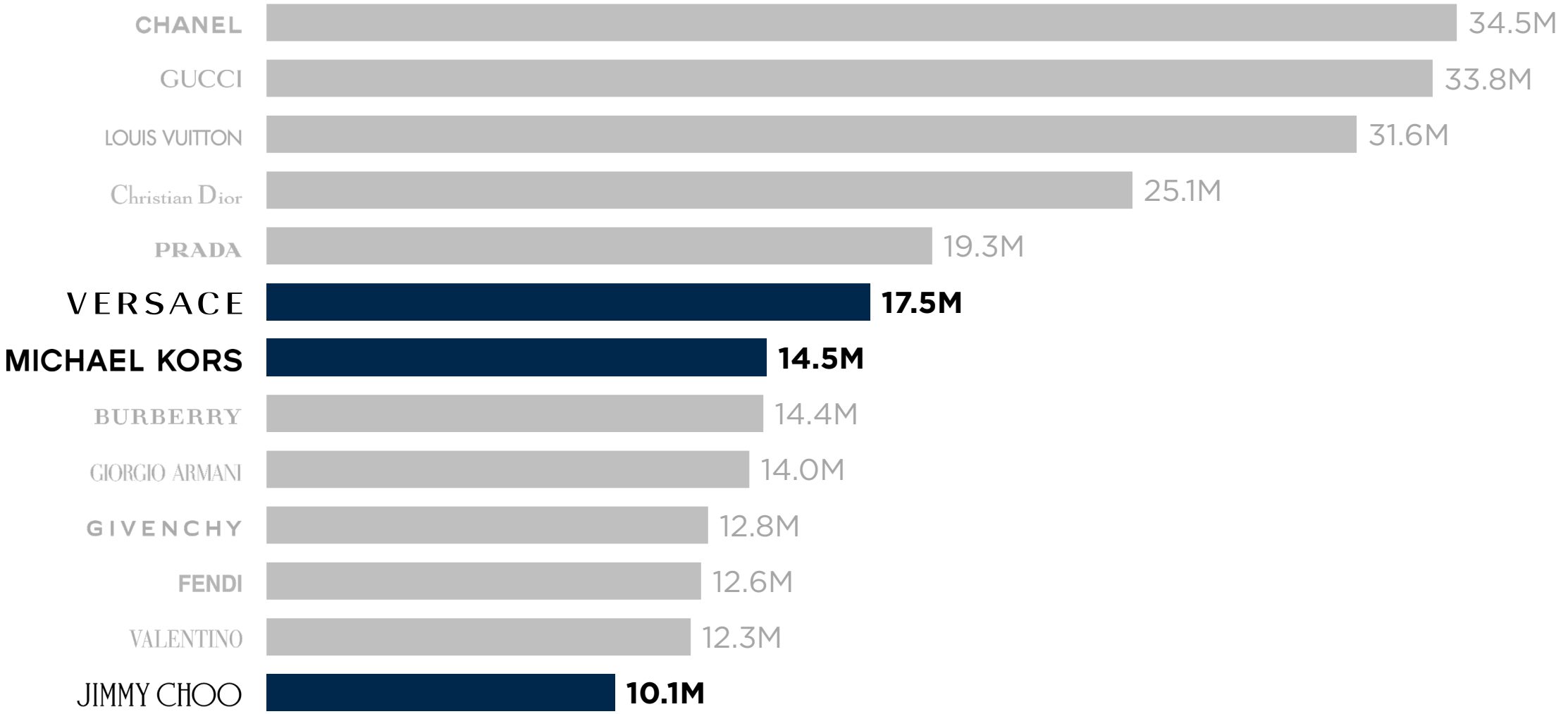
To support key accessories lines, a new suite of product-focused content was commissioned. The content is being leveraged across all digital platforms as well as in store in select locations.







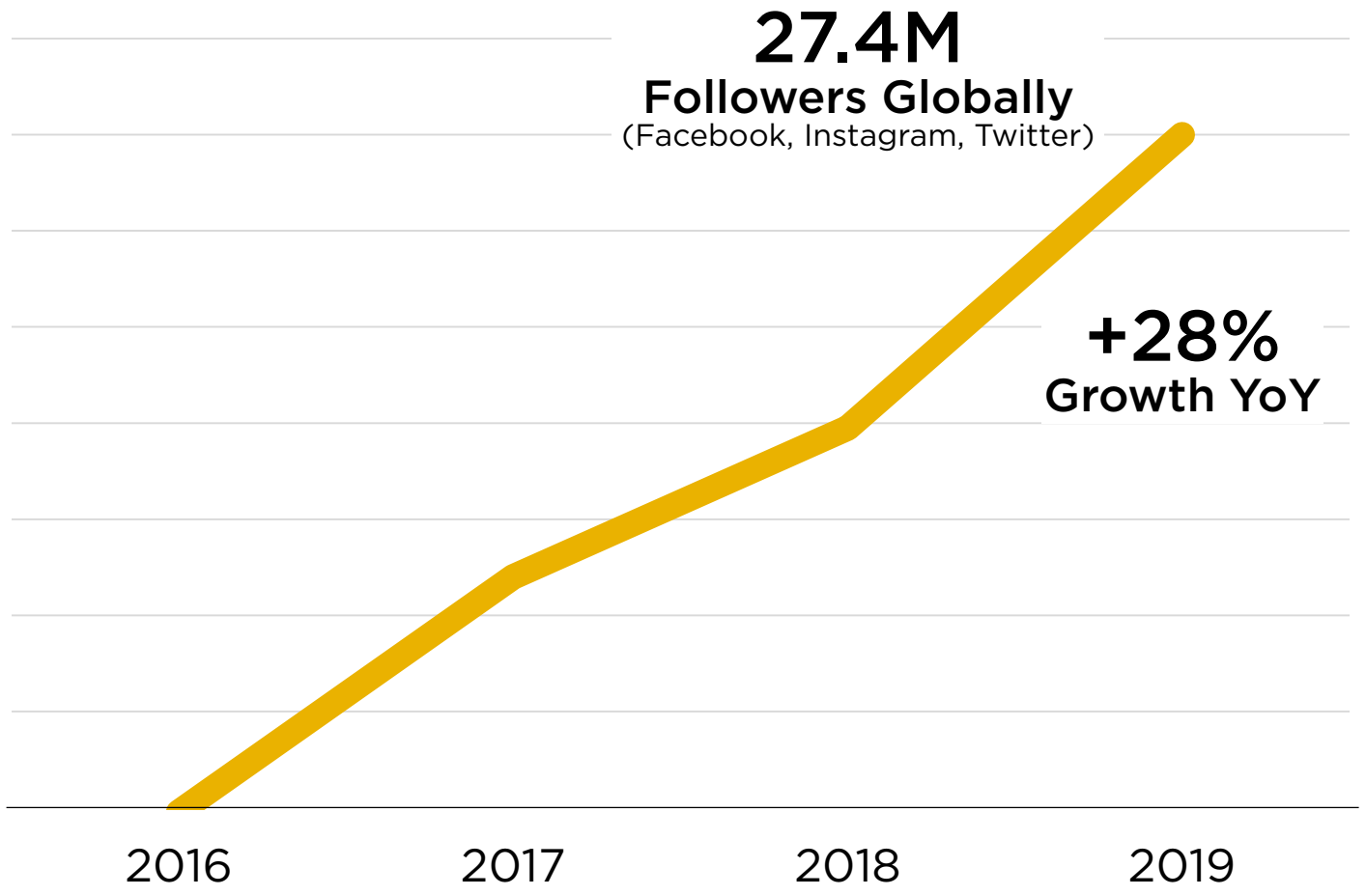
SOCIAL MEDIA STRENGTH



Instagram followers.

STRONG AND GROWING GLOBAL SOCIAL FOLLOWING

GLOBAL FOLLOWING



GLOBAL PLATFORMS

Followers...

17.5M Instagram

5.3M Facebook

4.6M Twitter

838K Weibo

136K WeChat

VERSACE

BRAND VALUES

BRAND AWARENESS & ENGAGEMENT

GROWTH INITIATIVES



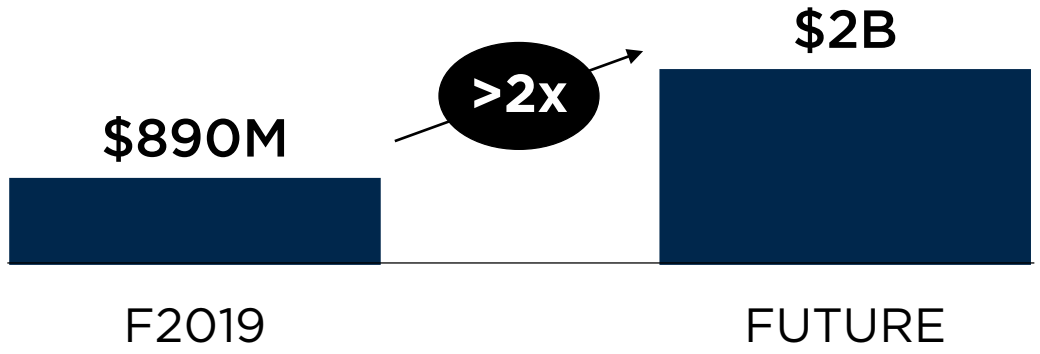
GROWTH OPPORTUNITY



VERSACE

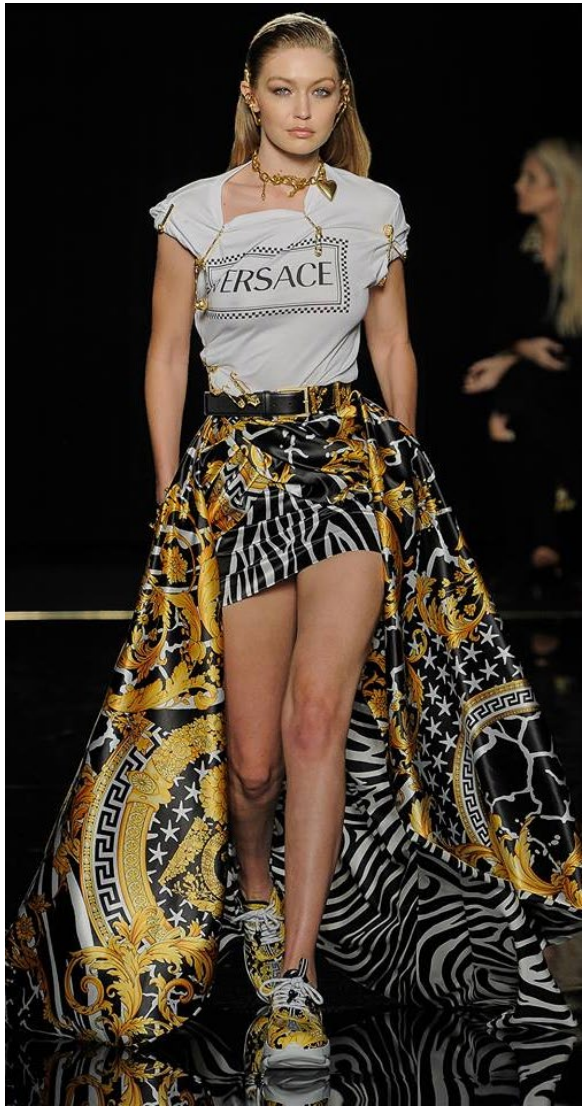
OPPORTUNITY TO GROW VERSACE TO $2B IN SALES

- Build on Versace's luxury runway momentum
- Expand men's and women's accessories and footwear from 35% to 60% of revenues
- Enhance Versace's powerful and iconic marketing
- Increase global retail footprint from approximately 200 to 300 stores
- Accelerate eCommerce and omni-channel development



WOMEN'S READY-TO-WEAR





INITIATIVES

- Leverage our red carpet expertise to own modern glamour in dresses
- Go bold with signature house codes and logo each season
- Expand breadth of offer on key volume products to establish category leadership

MEN'S READY-TO-WEAR



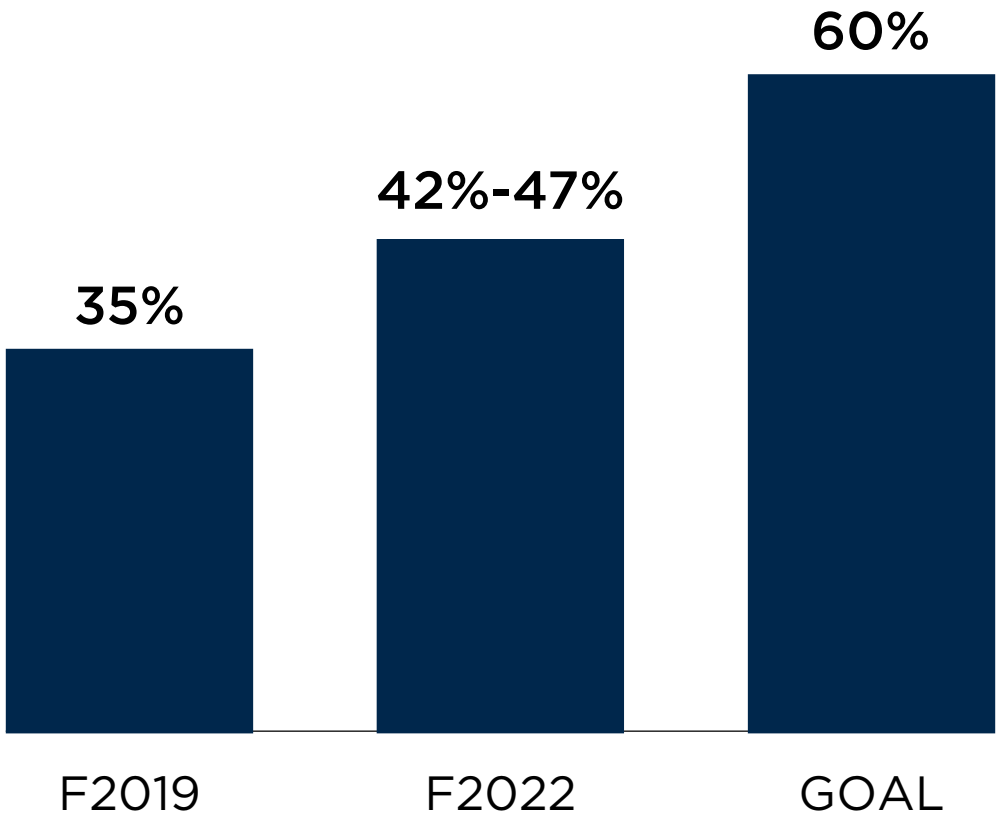


INITIATIVES

- Continue to capitalize on menswear market share
- Expand on core classifications
- Relaunch the men's underwear business

EXPAND MEN'S & WOMEN'S ACCESSORIES & FOOTWEAR

PENETRATION



INITIATIVES

- New organizational resources recently onboarded in the design and merchandising departments
- Improving category presence and SKU exposure in the retail environment
- Expand product marketing initiatives around key launches and carryover styles
- Focused line development across categories to rebuild the portfolio of best-sellers

MEN'S & WOMEN'S ACCESSORIES PRODUCT STRATEGY









INITIATIVES

- Emphasize signature house codes and explore new logo
- Expand offer in key fashion and trend categories (backpacks, bum bags, etc.)
- Increase and refresh the small leather goods offer

FOOTWEAR PRODUCT STRATEGY



INITIATIVES

- Leverage key house codes in footwear
- Enhanced women's core shoe offer
- Grow active business

CONTINUE STRONG LICENSED PRODUCT GROWTH

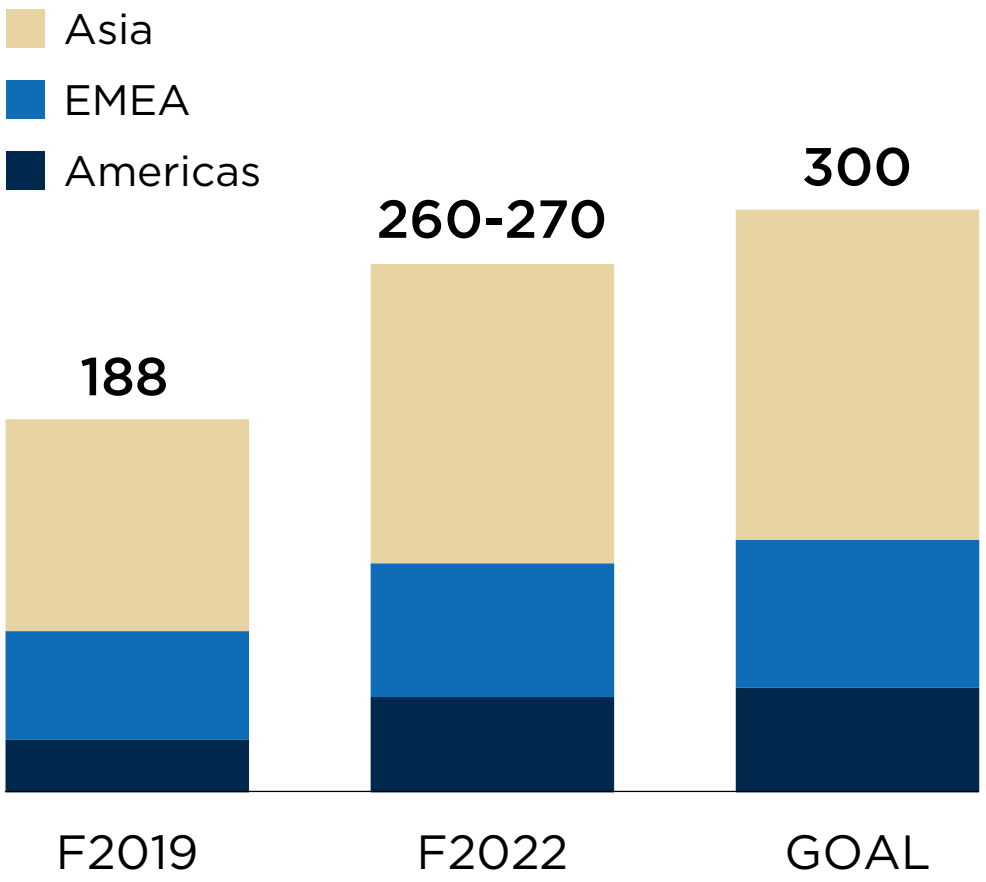


INITIATIVES

- Top ranking fragrances in key markets: continuing momentum with new launches
- Eyewear category is powerful and growing
- Expand watch offer

INCREASE GLOBAL RETAIL FOOTPRINT

NUMBER OF STORES



RETAIL EXPANSION

- Focus on lifestyle first line
- Growth in all regions
- Target premium luxury locations
- Renovate existing network

SIGNIFICANTLY IMPROVE STORE PRODUCTIVITY

INITIATIVES

- Store renovations
- Expand accessories
- Focused merchandising



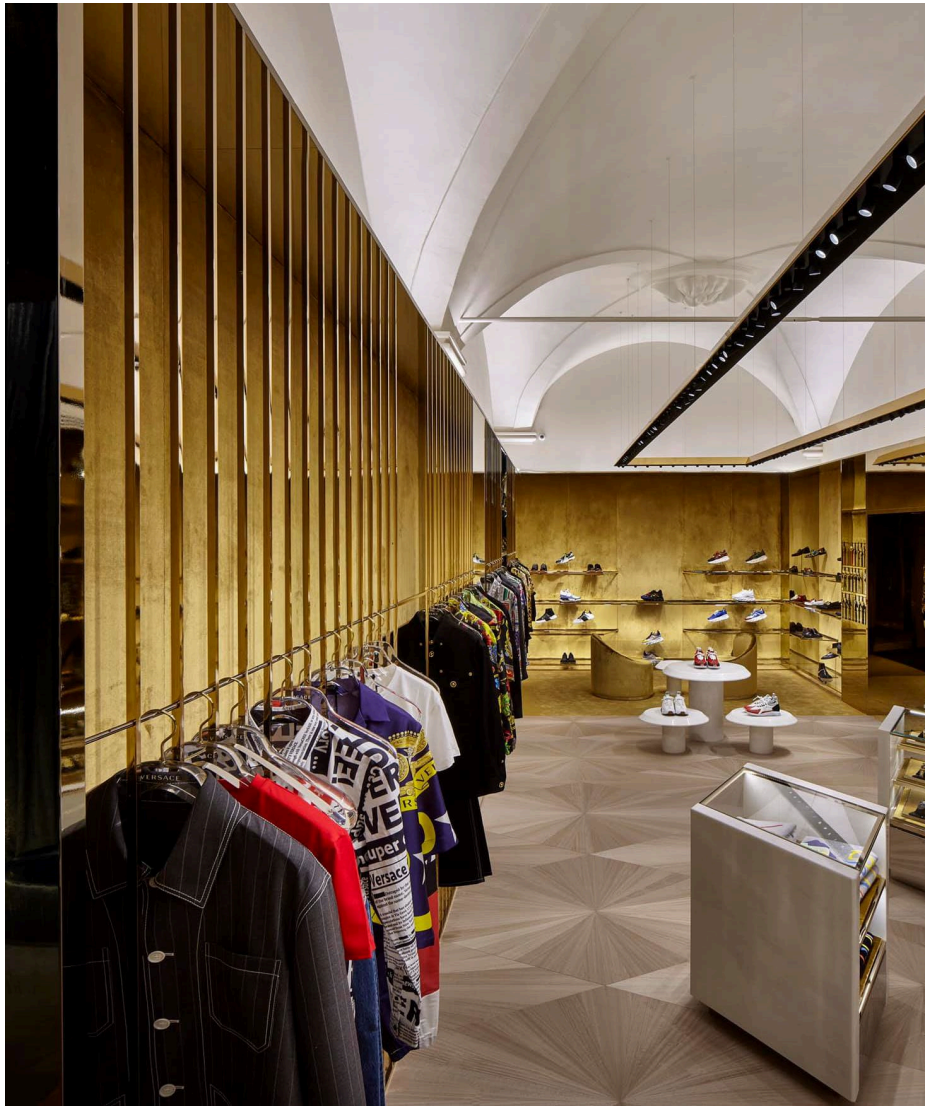
FLORENCE BOUTIQUE





FLORENCE BOUTIQUE





MUNICH BOUTIQUE





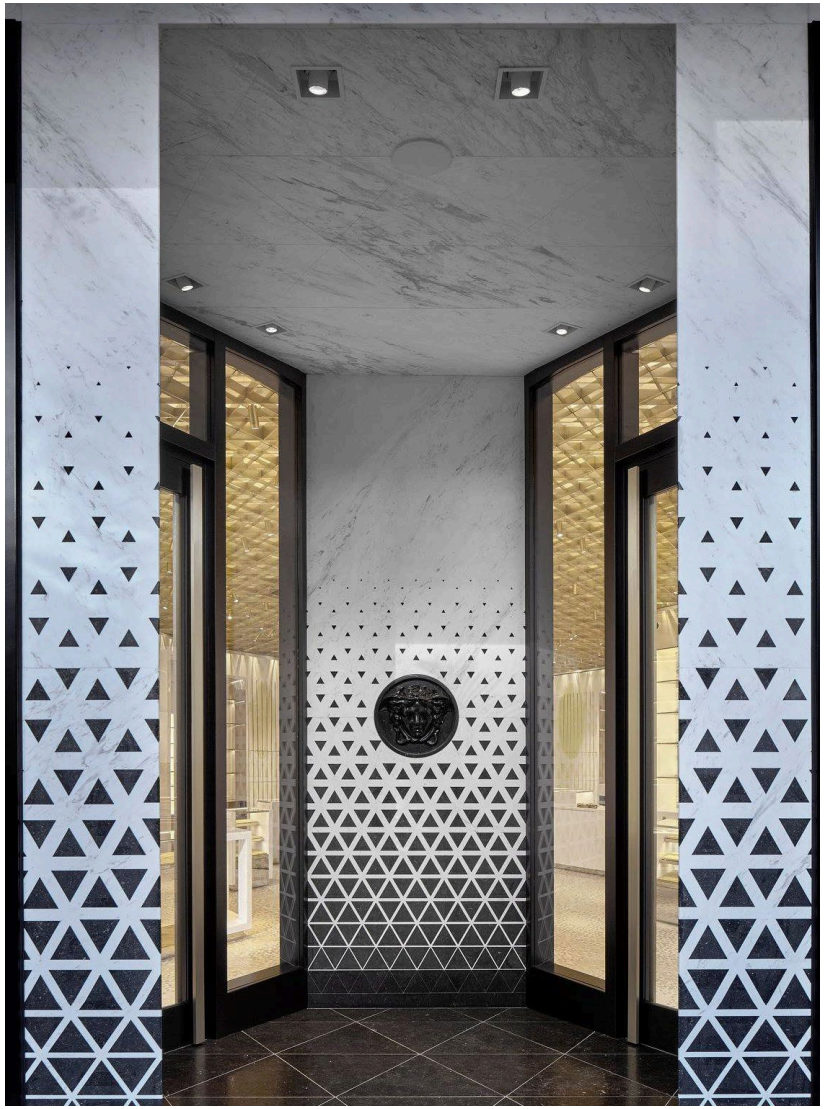
MUNICH BOUTIQUE



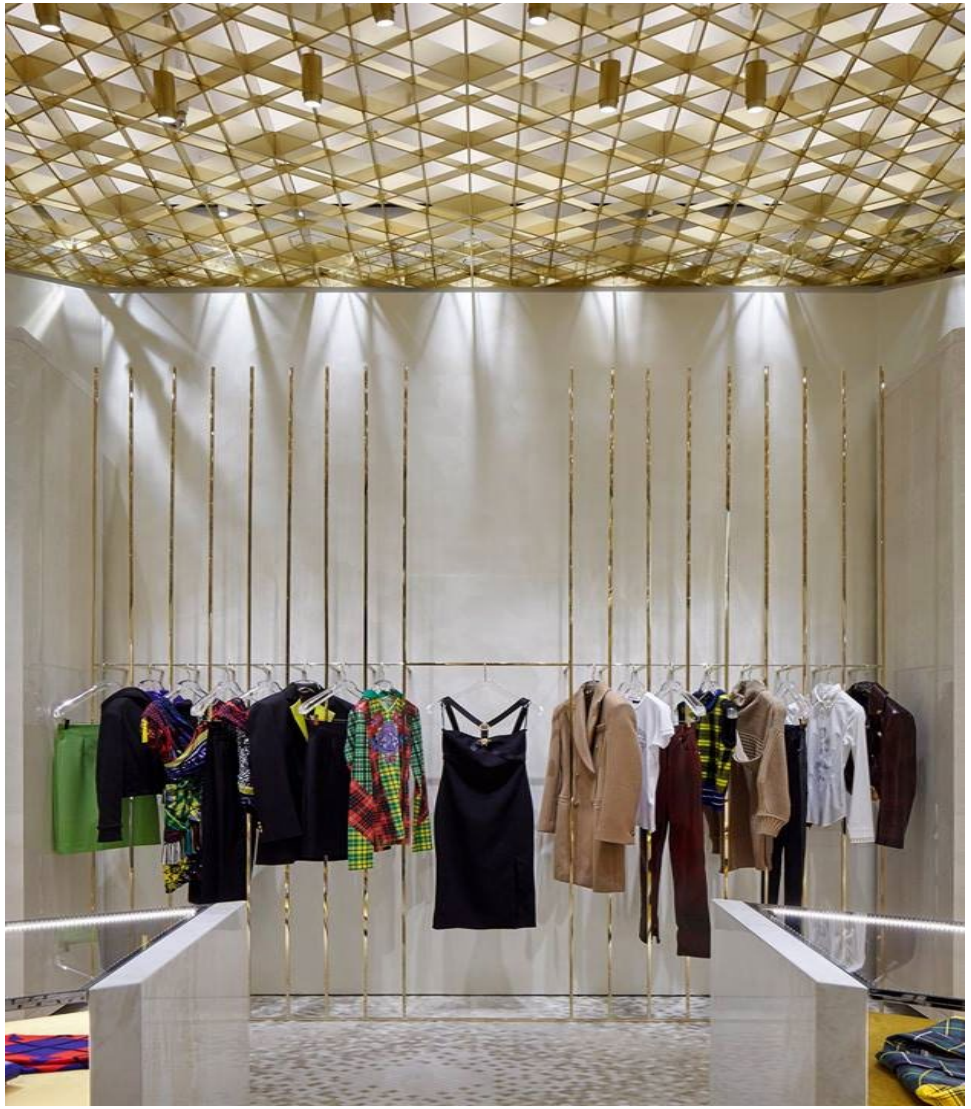


MIAMI BAL HARBOUR BOUTIQUE



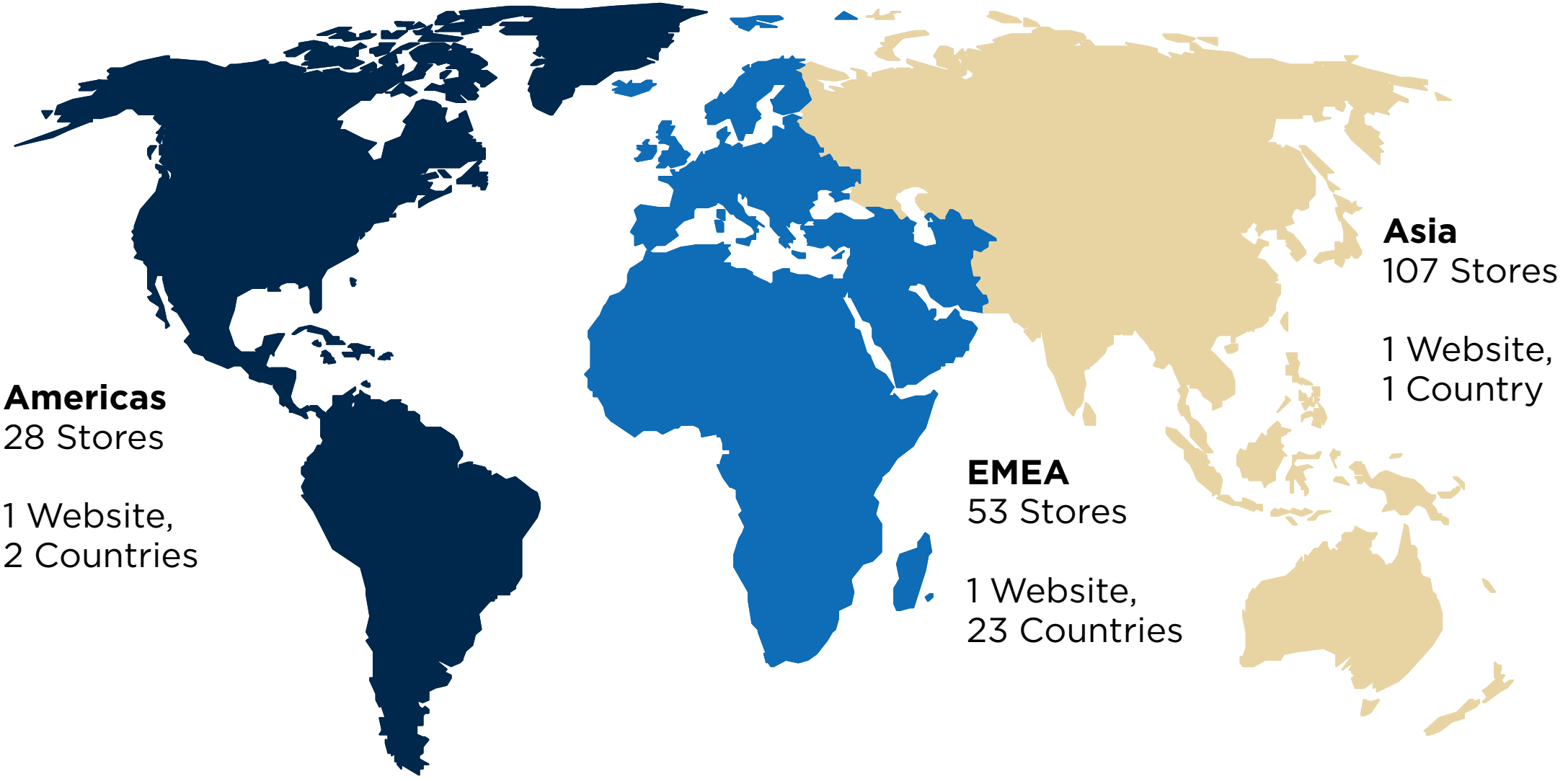


MIAMI BAL HARBOUR BOUTIQUE





ECOMMERCE & RETAIL STORE NETWORK



Americas
28 Stores

1 Website,
2 Countries

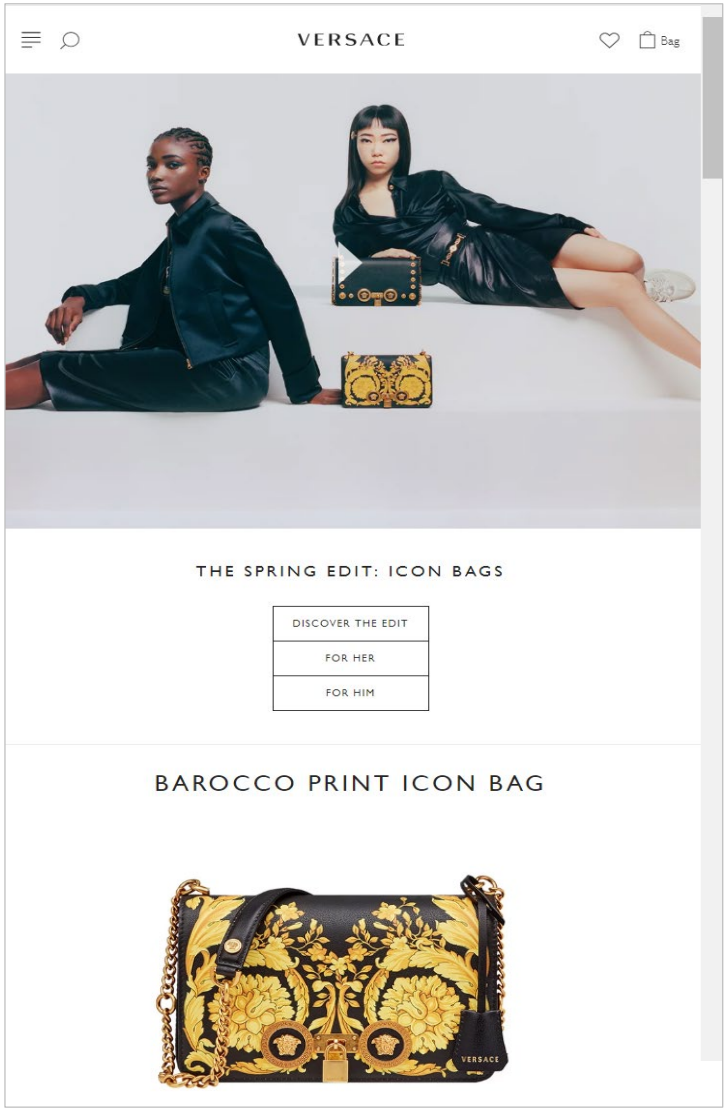
EMEA
53 Stores

1 Website,
23 Countries

Asia
107 Stores

1 Website,
1 Country

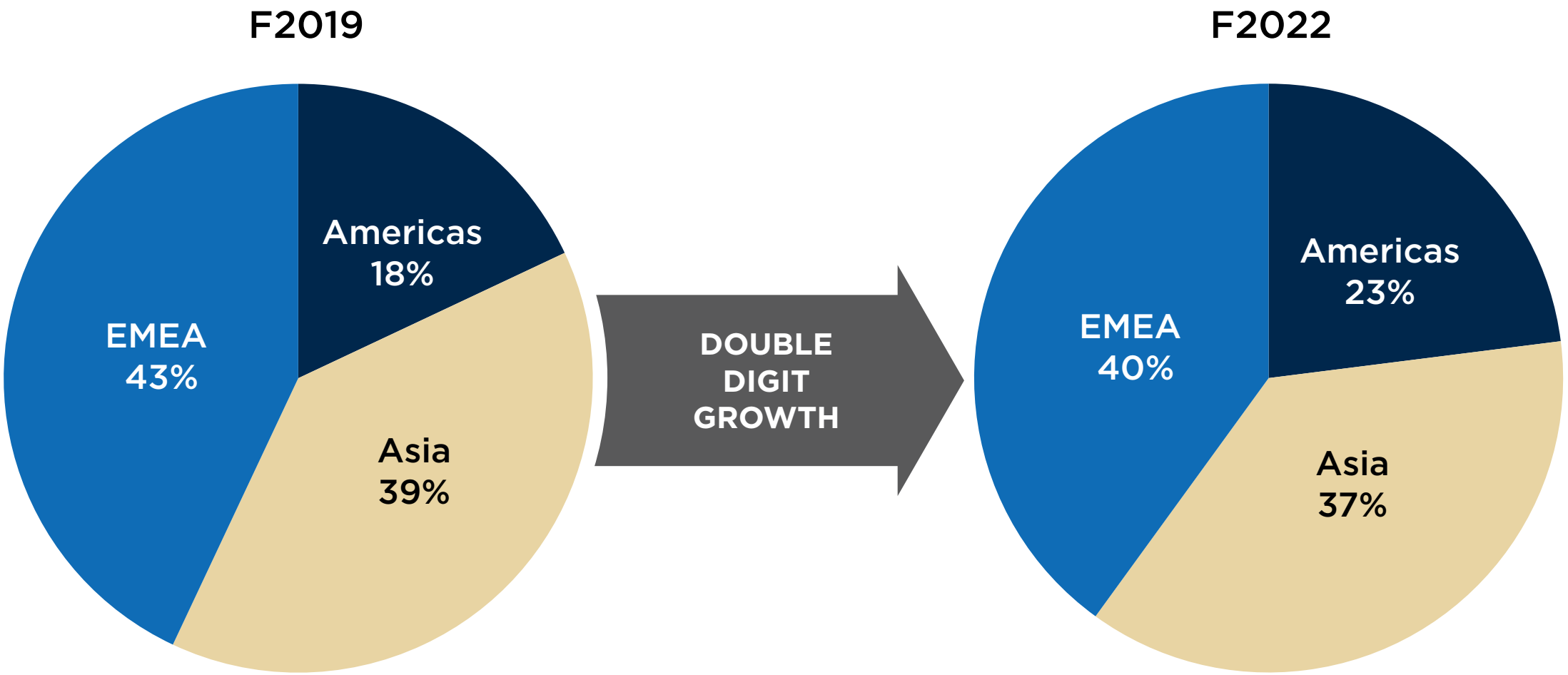
ACCELERATE ECOMMERCE AND OMNI-CHANNEL



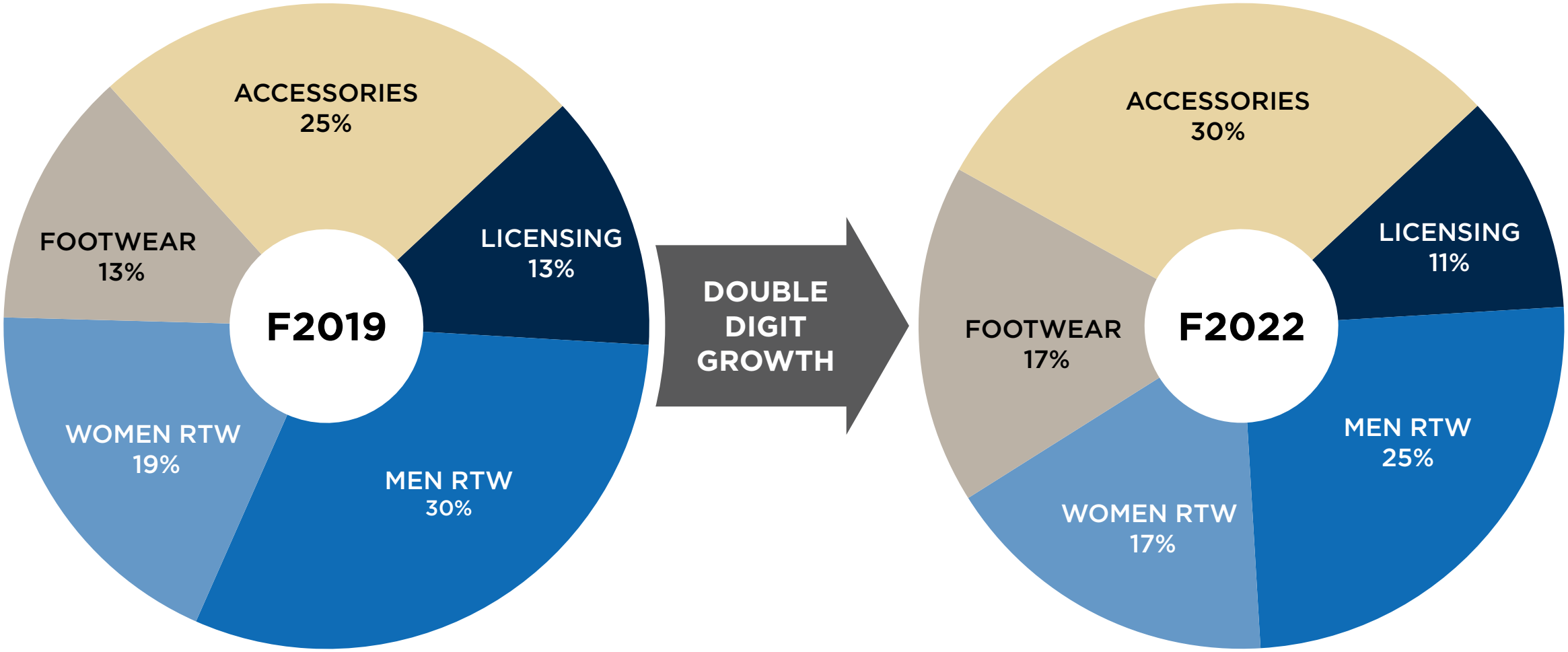
INITIATIVES

- Update eCommerce platform
- Launch omni-channel services: 2019 EMEA, 2020 USA
- Increase customer database size and quality
- Offer global delivery

FUTURE BUSINESS PROFILE BY GEOGRAPHY

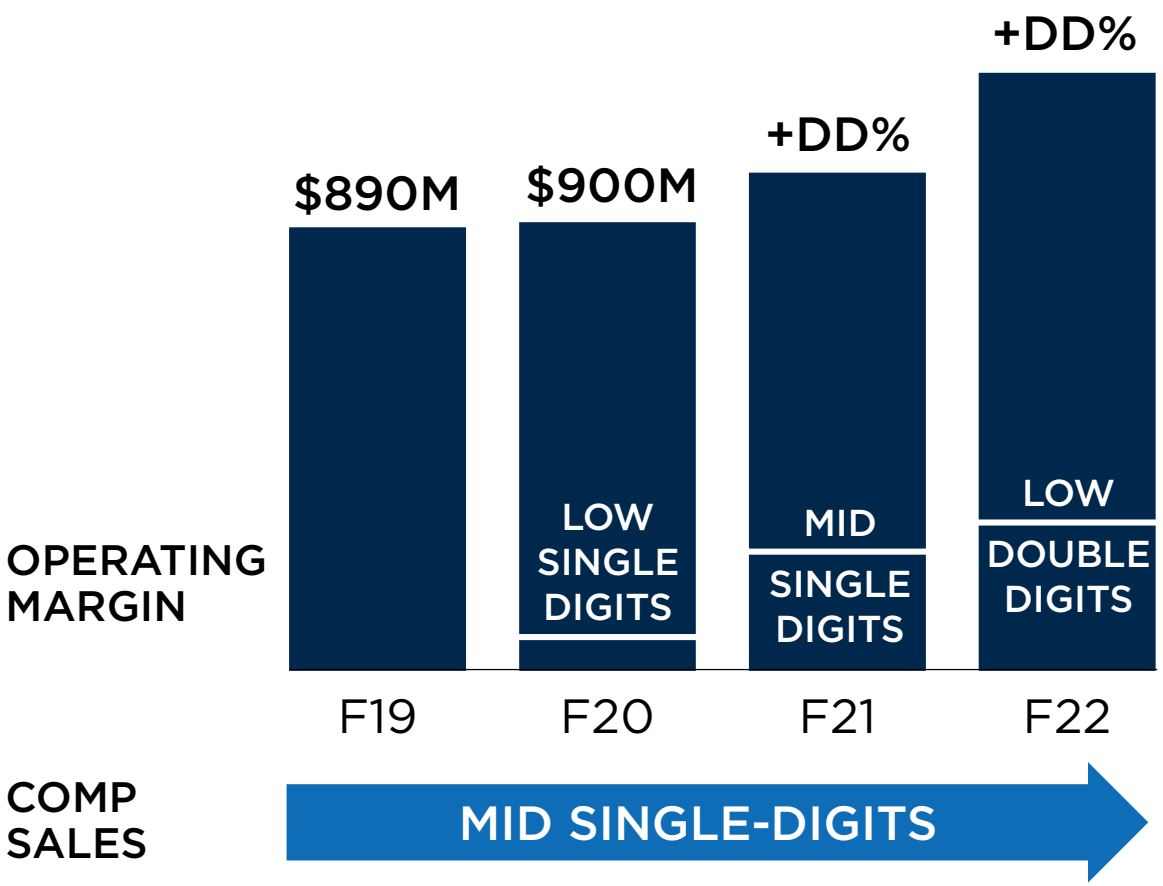


PRODUCT MIX PROGRESSION

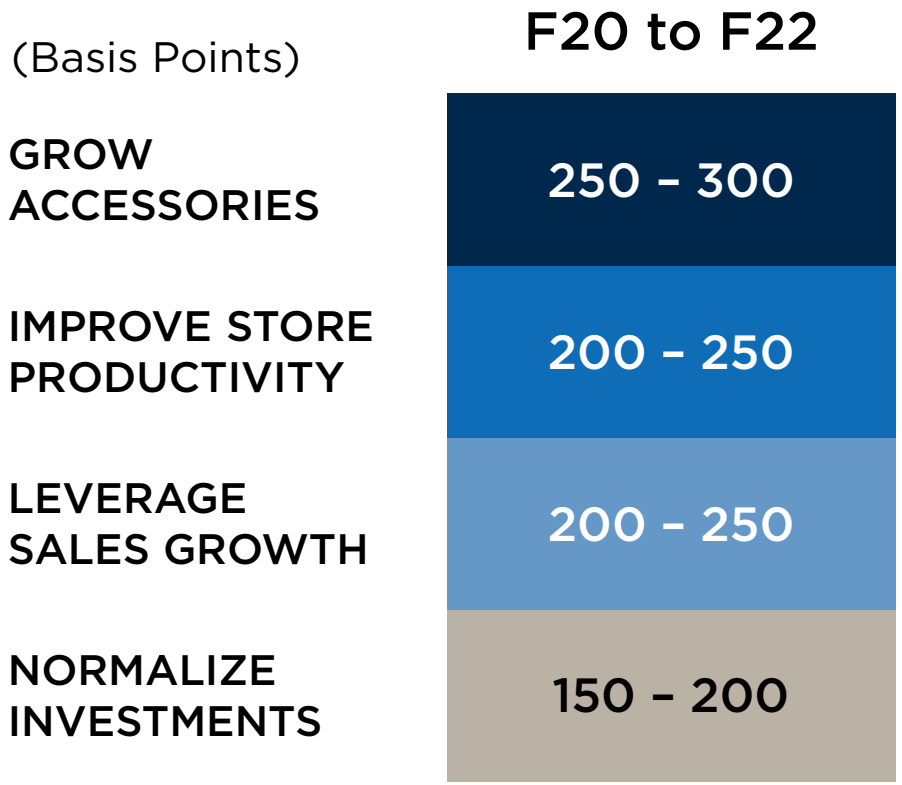


VERSACE FINANCIAL OUTLOOK

REVENUE & OPERATING MARGIN



OPERATING MARGIN DRIVERS



*US GAAP results adjusted for special items.



JIMMY CHOO

JIMMY CHOO

JIMMY CHOO BRAND POSITION

BRAND AWARENESS AND ENGAGEMENT

ECOMMERCE AND RETAIL NETWORK

FUTURE GROWTH INITIATIVES



A 21ST CENTURY LUXURY ACCESSORY BRAND





Inspiring our customers to

DARE TO STAND OUT

Confident	
Glamorous	
Daring	Playful
Instinctively Seductive	
Rebellious Spirit	

SANDRA CHOI'S DESIGN VISION







SANDRA'S VISION

- Fashion Forward
- Engineered for Ease
- Effortlessly Sexy
- Couture Finesse
- Glamorous
- Feminine yet Strong



BRAND DNA TRANSLATES INTO COLLECTIONS









24:7	FASHION	CHOO 08	WEEKEND
THE PERFECT WARDROBE ICONIC SHAPES	ON TREND EVOLUTION	ROCK EDGY	RELAXED ACTIVE

BORN ON THE RED CARPET



THE WORLD'S MOST INFLUENTIAL WOMEN WEAR JIMMY CHOO



JIMMY CHOO

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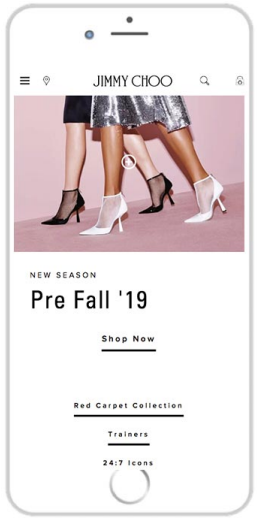
360° MARKETING APPROACH

A new organizational approach to marketing to ensure alignment around all customer touchpoints for brand moments and product pushes

CONTENT & STORYTELLING | MEDIA STRATEGY | PUBLIC RELATIONS | EVENTS | CELEBRITY | SOCIAL MEDIA | CRM | WINDOWS | JIMMY CHOO.COM | DIRECT MARKETING







FALL/WINTER 19 ADVERTISING CAMPAIGN





DEDICATED ASIA STRATEGY

DIAMOND DANCE PARTY – SEOUL









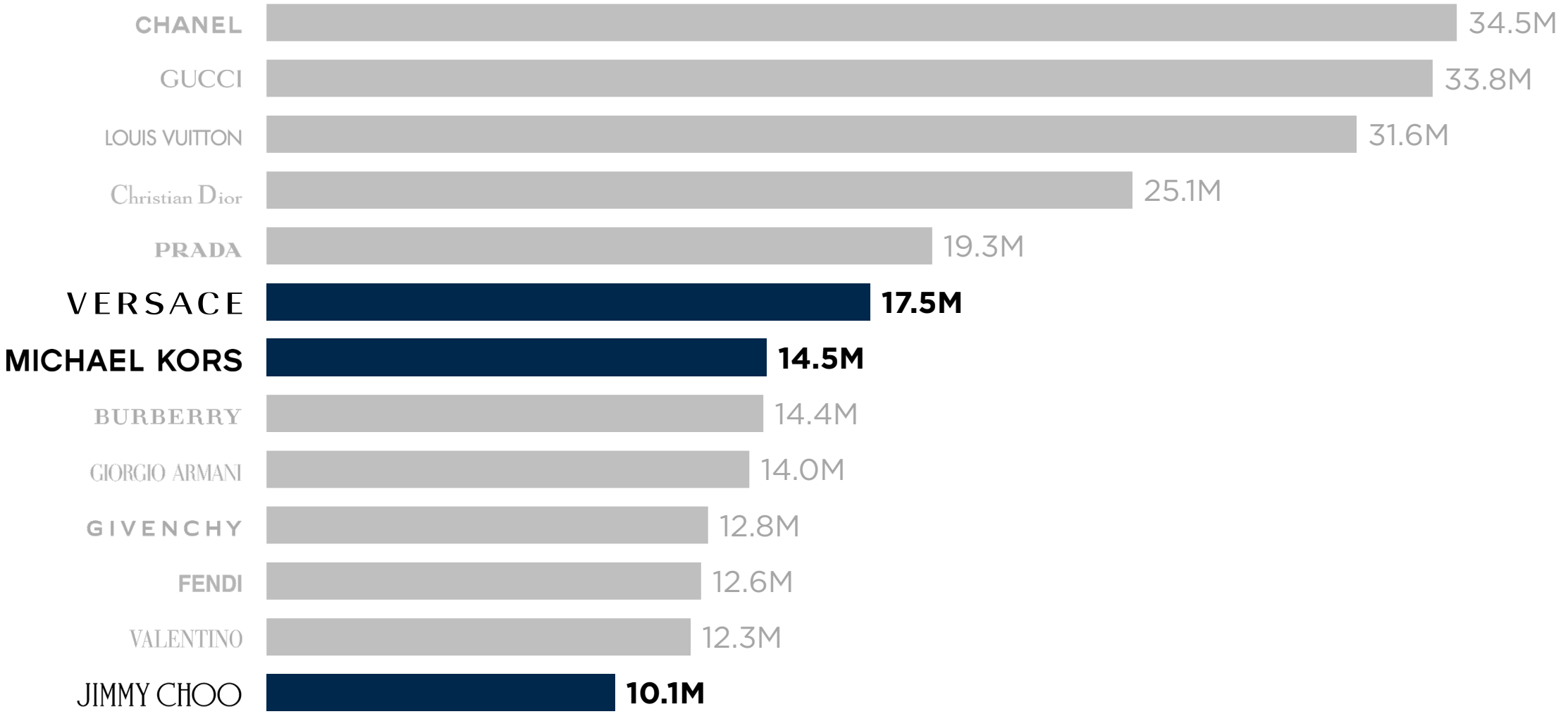
STAR STUD ANNIVERSARY – TOKYO







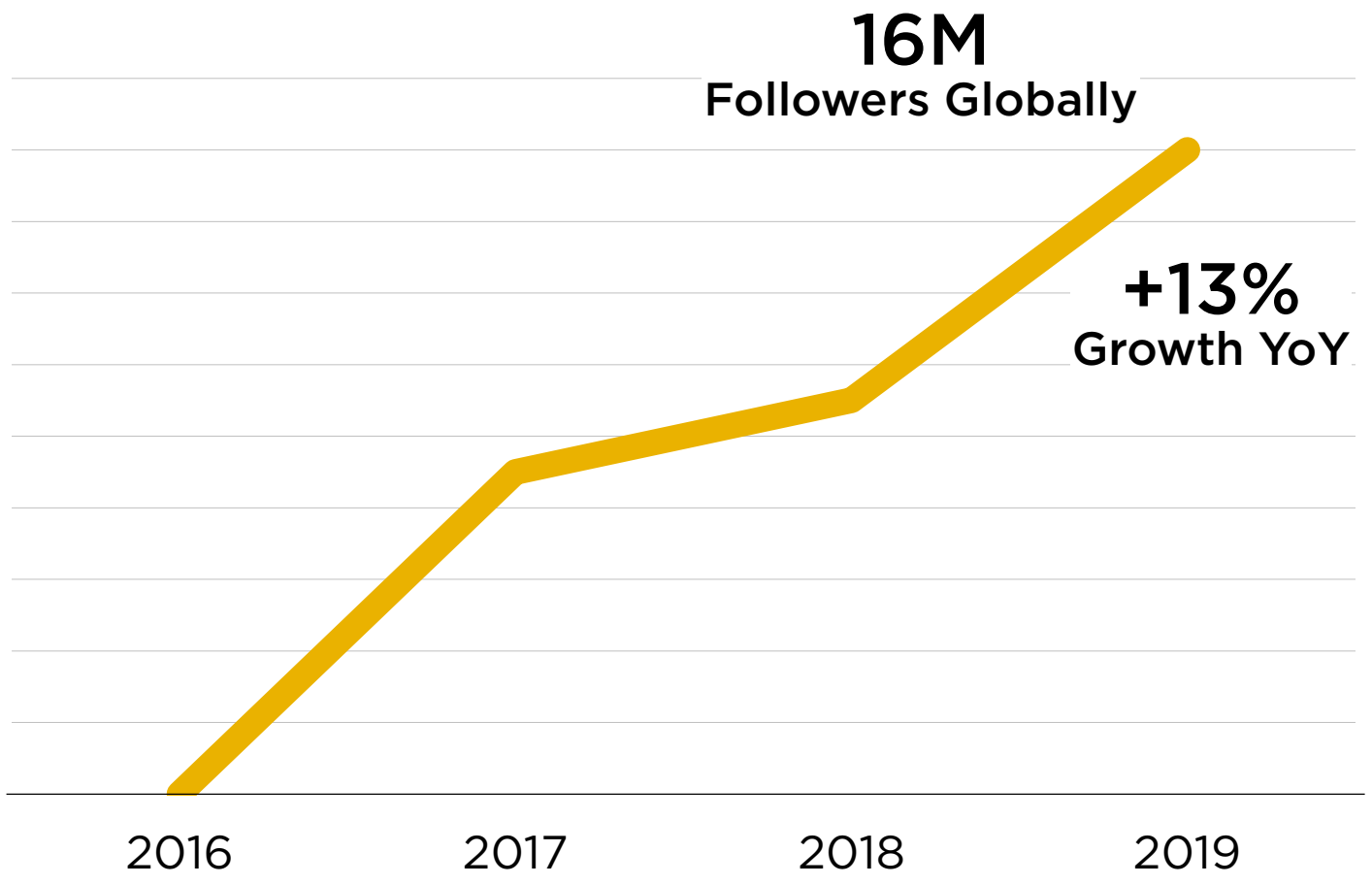
SOCIAL MEDIA STRENGTH



Instagram followers.

STRONG AND GROWING GLOBAL SOCIAL FOLLOWING

GLOBAL FOLLOWER GROWTH



GLOBAL PLATFORMS

Followers...

10.3M	Instagram
3.6M	Facebook
1.5M	Twitter
473K	Weibo
192K	WeChat
43K	Line

JIMMY CHOO

JIMMY CHOO BRAND POSITION

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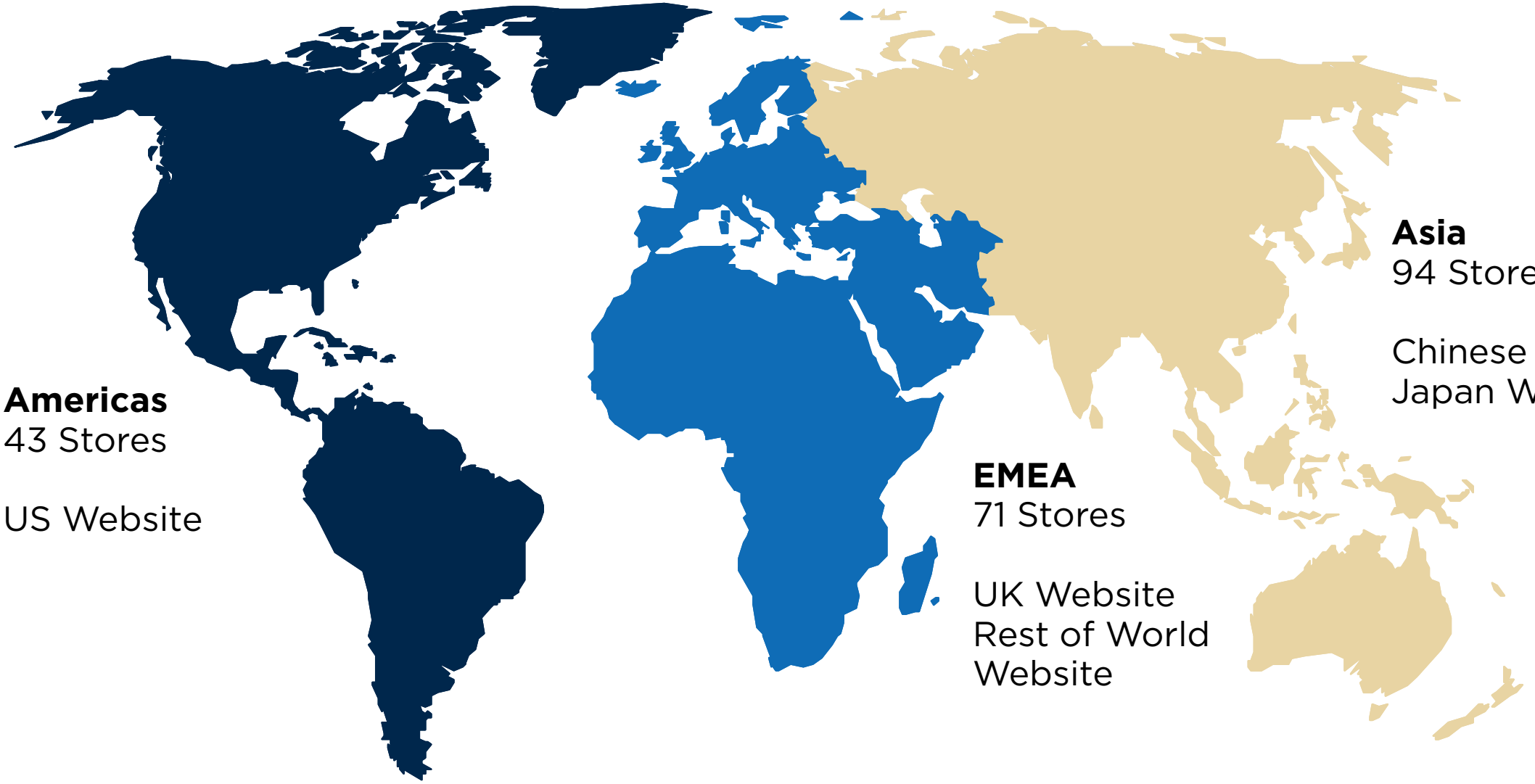
ECOMMERCE AND RETAIL NETWORK

FUTURE GROWTH INITIATIVES



ECOMMERCE & RETAIL STORE NETWORK



Americas
43 Stores

US Website

EMEA
71 Stores

UK Website
Rest of World Website

Asia
94 Stores

Chinese Website
Japan Website

KEY CUSTOMER EXPERIENCE INITIATIVES



EXPANDING OUR REACH



PERSONALIZATION/
SEGMENTATION

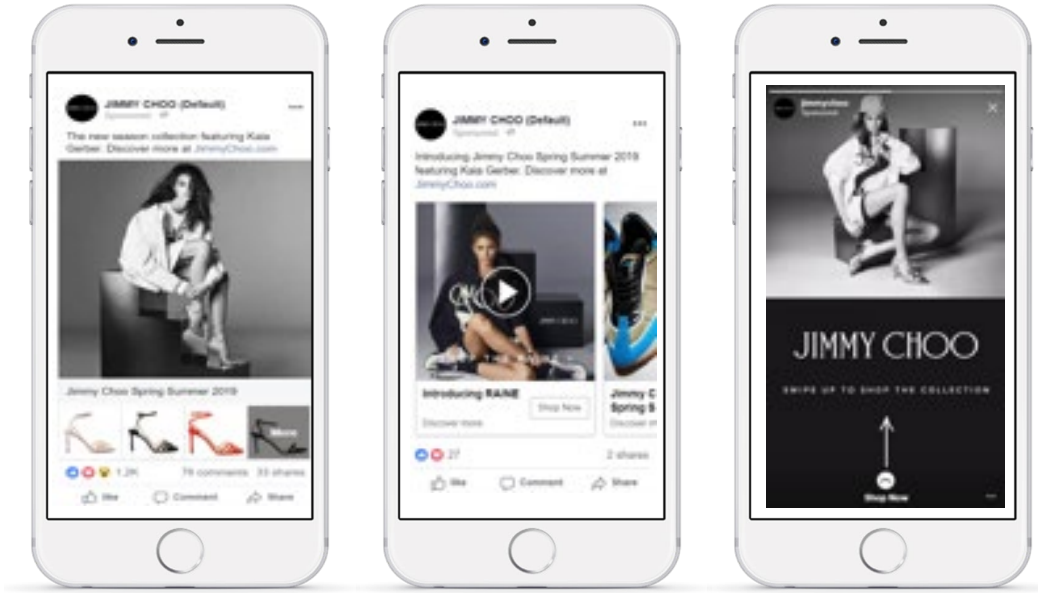


EXPERIENCE

ECOMMERCE & OMNI-CHANNEL CAPABILITIES

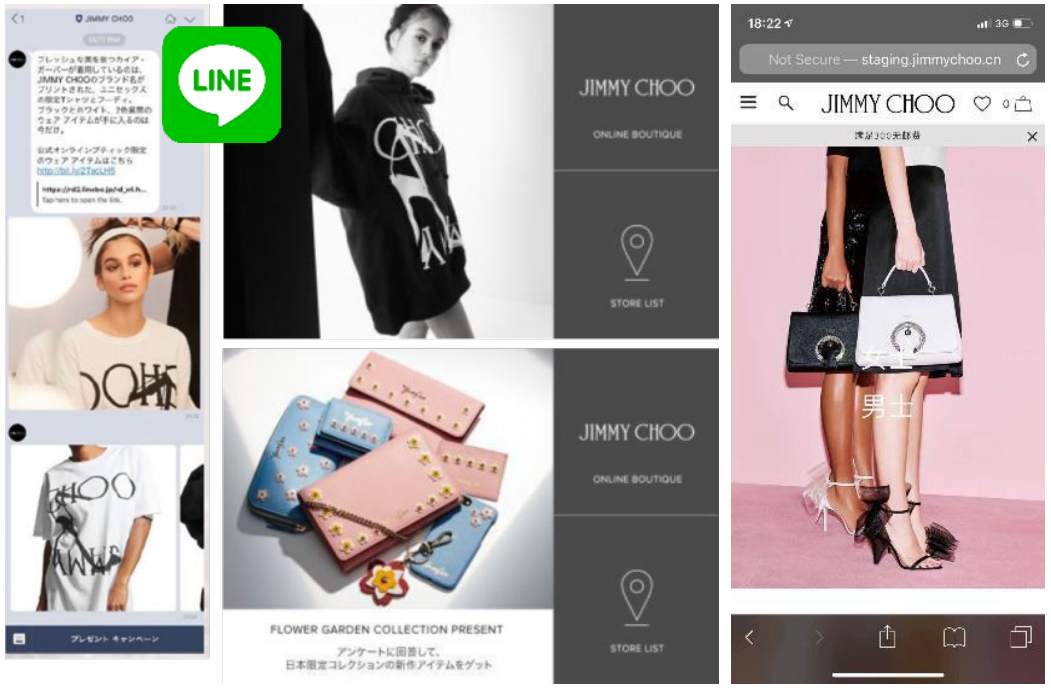
EMEA & USA

- eCommerce reskin and optimization
- Cohesive storytelling and content across omni-channel platforms



ASIA

- China eCommerce launched May 2019
- LINE launched in Japan 1st March 2019



JIMMY CHOO

JIMMY CHOO BRAND POSITION

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FUTURE GROWTH INITIATIVES



JIMMY CHOO GROWTH INITIATIVES



GROW JIMMY CHOO TO $1B IN SALES

- Accelerate footwear growth
- Grow accessories to 50% of revenues
- Build men's offering globally
- Expand global retail footprint from approximately 200 to 300 stores

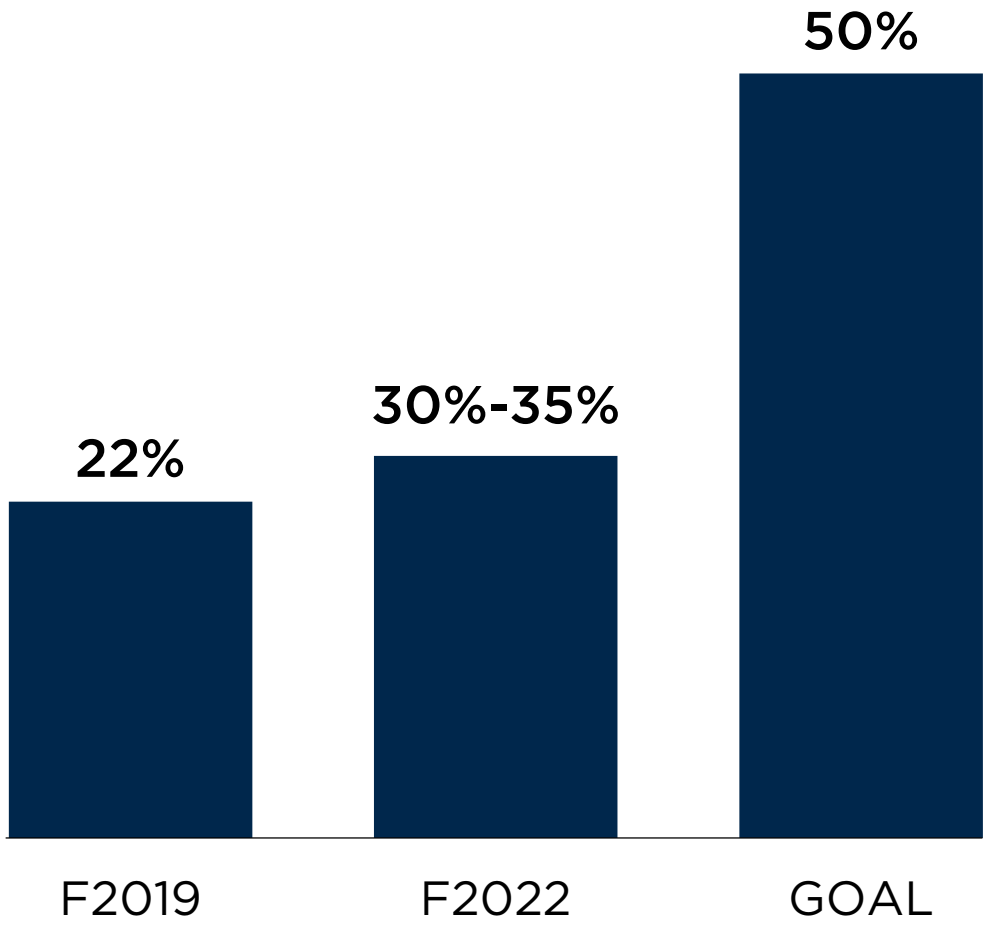
CONTINUE TO GROW CORE WOMEN'S FASHION FOOTWEAR



INITIATIVES

- Launch of the new JC Logo
- Continued expansion of the sneaker business to 20% of the footwear business
- Factory purchases enabling an increased speed to market

EXPAND ACCESSORIES TO 50% OF BUSINESS



INITIATIVES

- Launch new logo
- Expand breadth of offering
- Improve retail presence and visual merchandising
- Increase marketing
- New accessories design team

*Total Accessories - Includes Men's

BUILD MEN'S LINE GLOBALLY

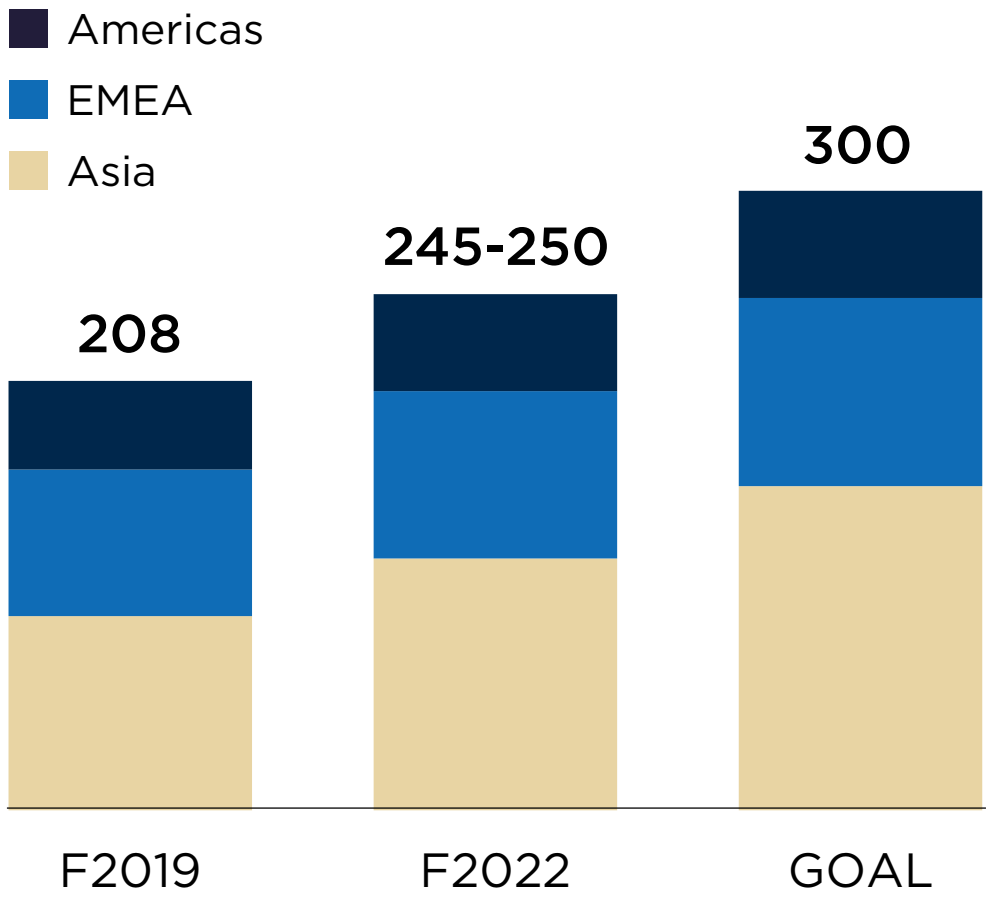


GROWTH INITIATIVES

- Expand sneaker offering
- Grow men's bag line
- Build distribution network
- New approach to marketing

EXPAND GLOBAL RETAIL FOOTPRINT

NUMBER OF STORES



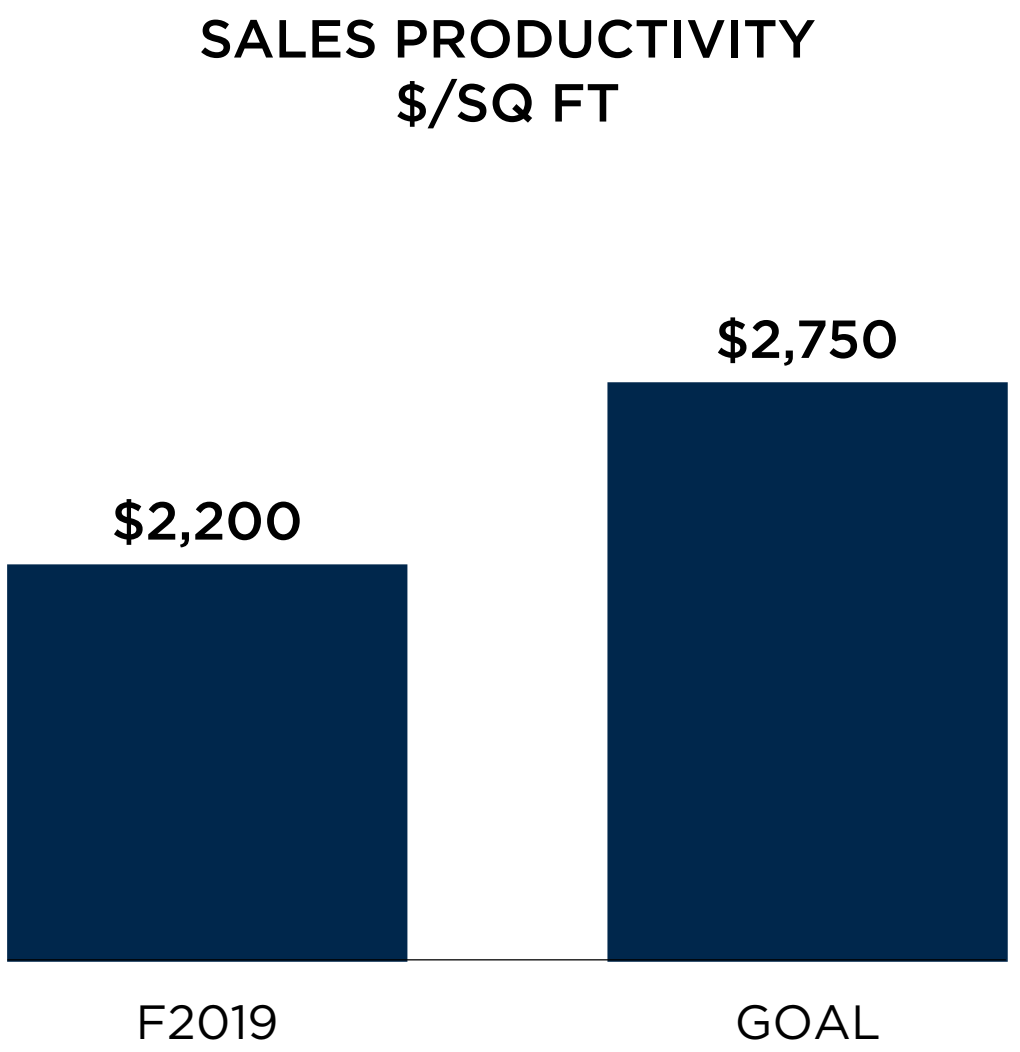
RETAIL EXPANSION

- Growth in all regions
- $2,200/SQ FT productivity
- Complete fleet renovations
- Reacquire franchisees

CONTINUE TO IMPROVE STORE PRODUCTIVITY

INITIATIVES

- Expand accessories
- Store renovations to be completed by 2022
- Improved merchandising



RENOVATED STORE CONCEPT





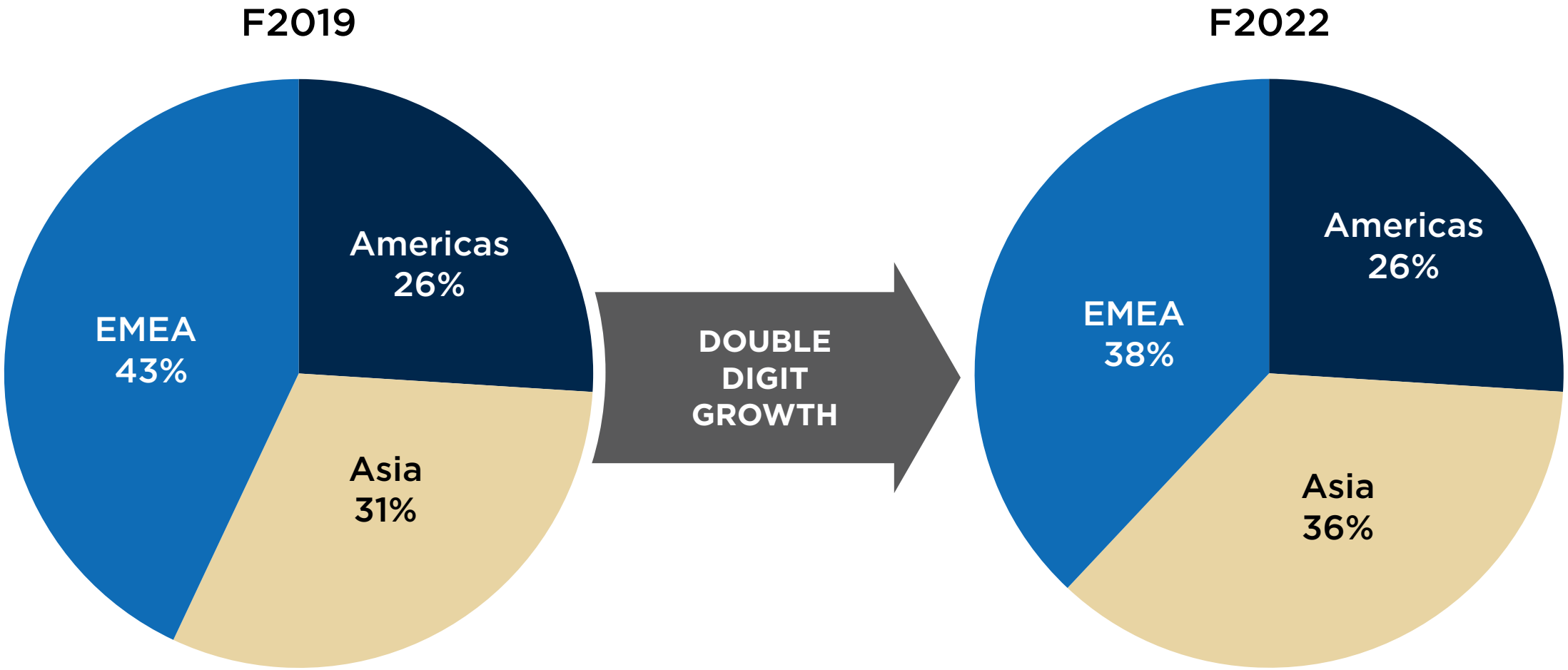




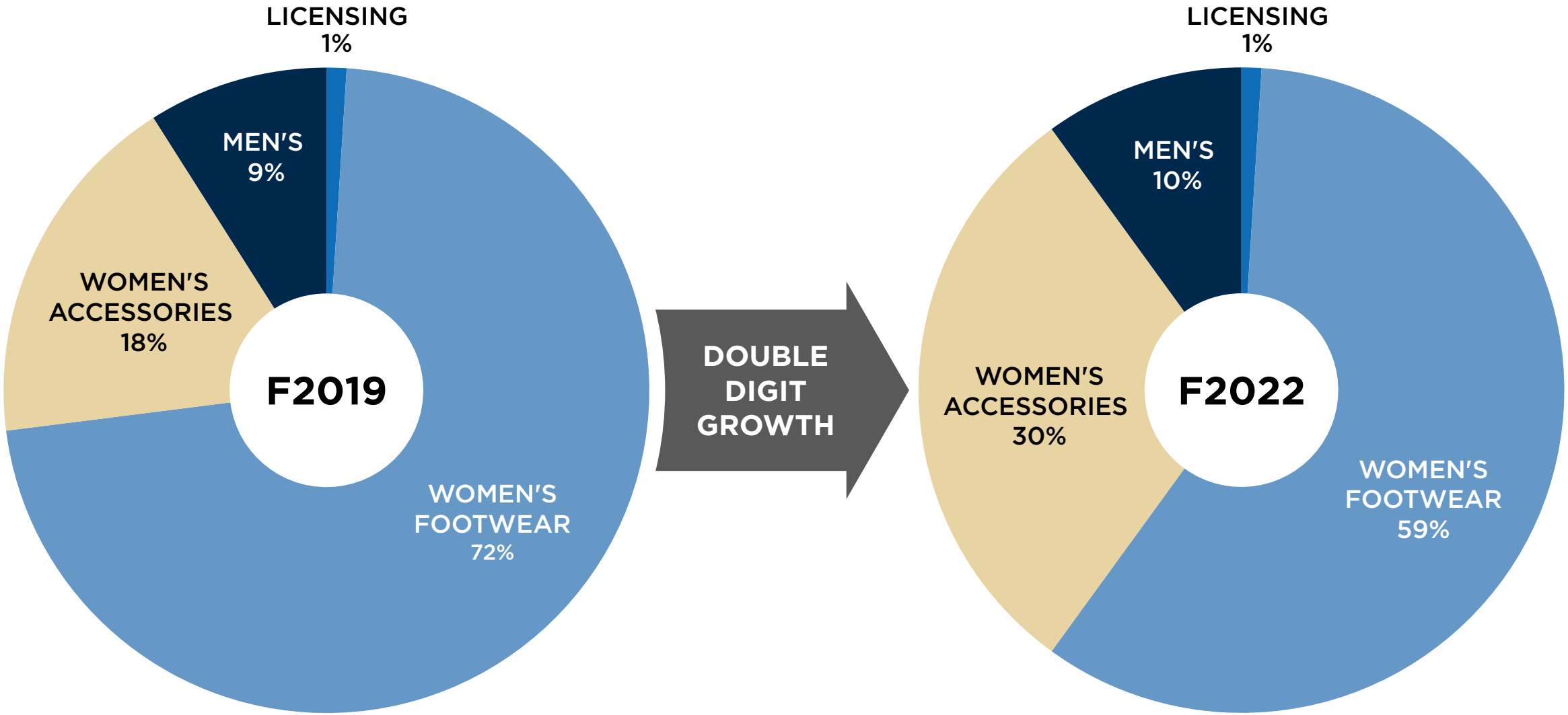
RENOVATION PROGRESS

- 77% of portfolio in new store concept
- All key cities and flagships completed

FUTURE BUSINESS PROFILE BY GEOGRAPHY

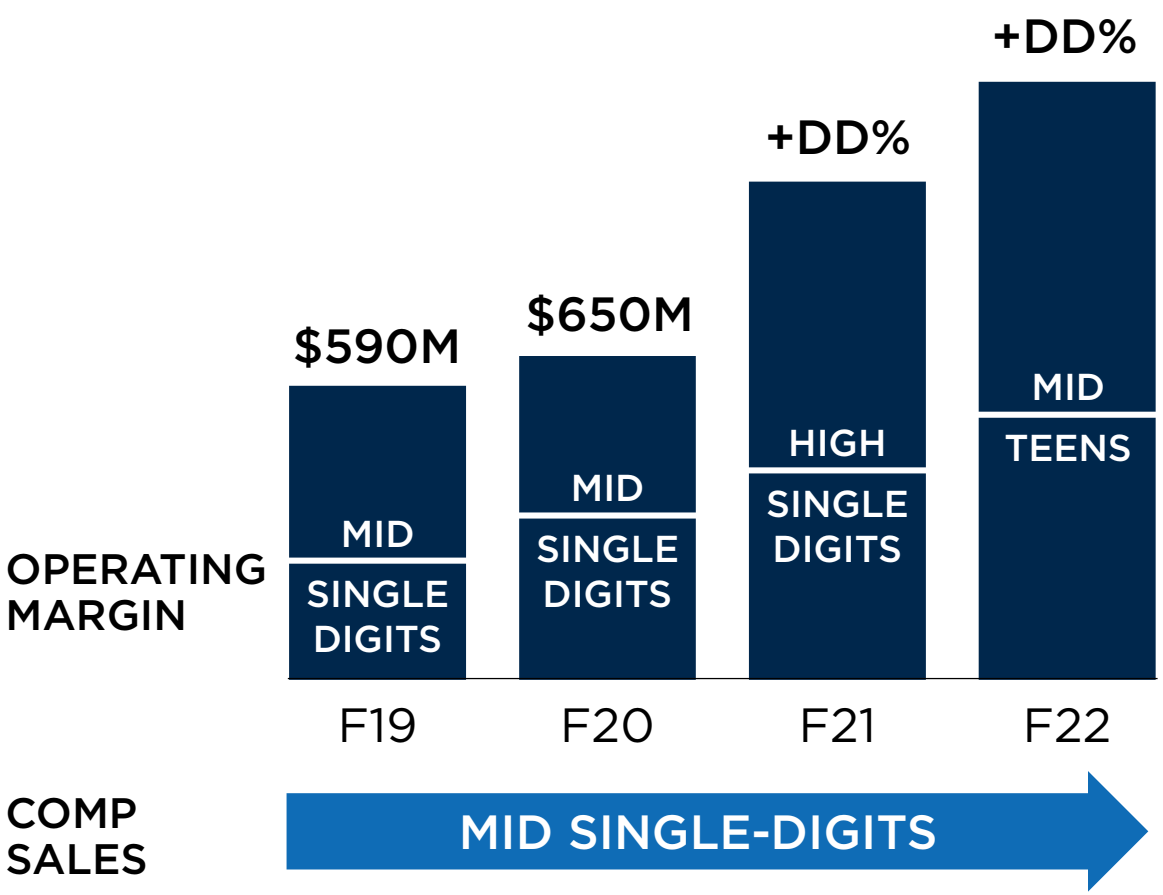


GROWTH POTENTIAL IN ACCESSORIES



JIMMY CHOO FINANCIAL OUTLOOK

REVENUE AND OPERATING MARGIN



OPERATING MARGIN DRIVERS

(Basis Points)	F20 to F22
GROW ACCESSORIES	200 – 300
INCREASE STORE PRODUCTIVITY	200 – 300
CORPORATE SG&A EXPENSE LEVERAGE	200 – 300
NORMALIZE INVESTMENTS	100 – 200

JIMMY CHOO

*US GAAP results adjusted for special items.

MICHAEL KORS

MICHAEL KORS BRAND

BRAND AWARENESS AND ENGAGEMENT

ECOMMERCE AND RETAIL NETWORK

FUTURE GROWTH INITIATIVES



THE MICHAEL KORS BRAND



THIS IS *JET SET*

The new jet set encompasses a generation of women and men who travel the globe, are plugged in and on the go 24/7. They are confident, in control and telling their own stories. Jet set is more than a lifestyle, it's a mood and an attitude.

SPEED | ENERGY | OPTIMISM

THE POWER OF THE MICHAEL KORS BRAND



MICHAEL KORS



Sophisticated, Luxurious,
Effortless, Glamorous



Bold, Chic, Fun,
Self-assured



Confident, Adventurous,
Polished, At Ease

A BRAND BUILT ON THREE ESSENTIAL PILLARS



PRODUCT INNOVATION



BRAND ENGAGEMENT



CUSTOMER EXPERIENCE

MICHAEL KORS

MICHAEL KORS BRAND

BRAND AWARENESS AND ENGAGEMENT

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FUTURE GROWTH INITIATIVES



360° MARKETING APPROACH

An integrated approach to marketing that ensures consistency across all customer touchpoints for brand moments and product pushes

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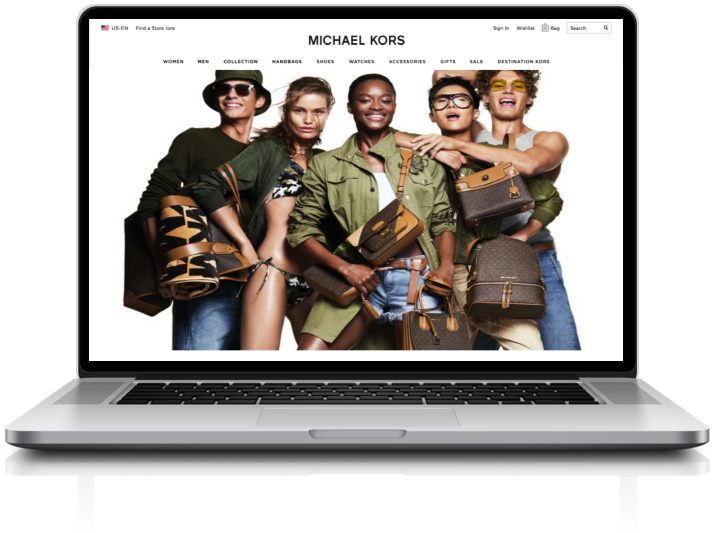
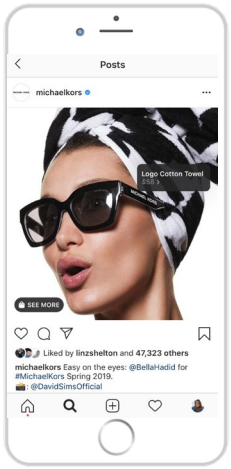
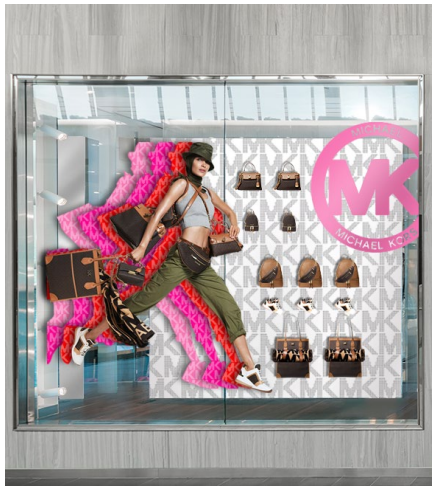








MICHAEL KORS COLLECTION CAMPAIGN



MICHAEL MICHAEL KORS CAMPAIGN



MICHAEL MICHAEL KORS CAMPAIGN





MICHAEL KORS MEN CAMPAIGN





MICHAEL KORS MEN CAMPAIGN





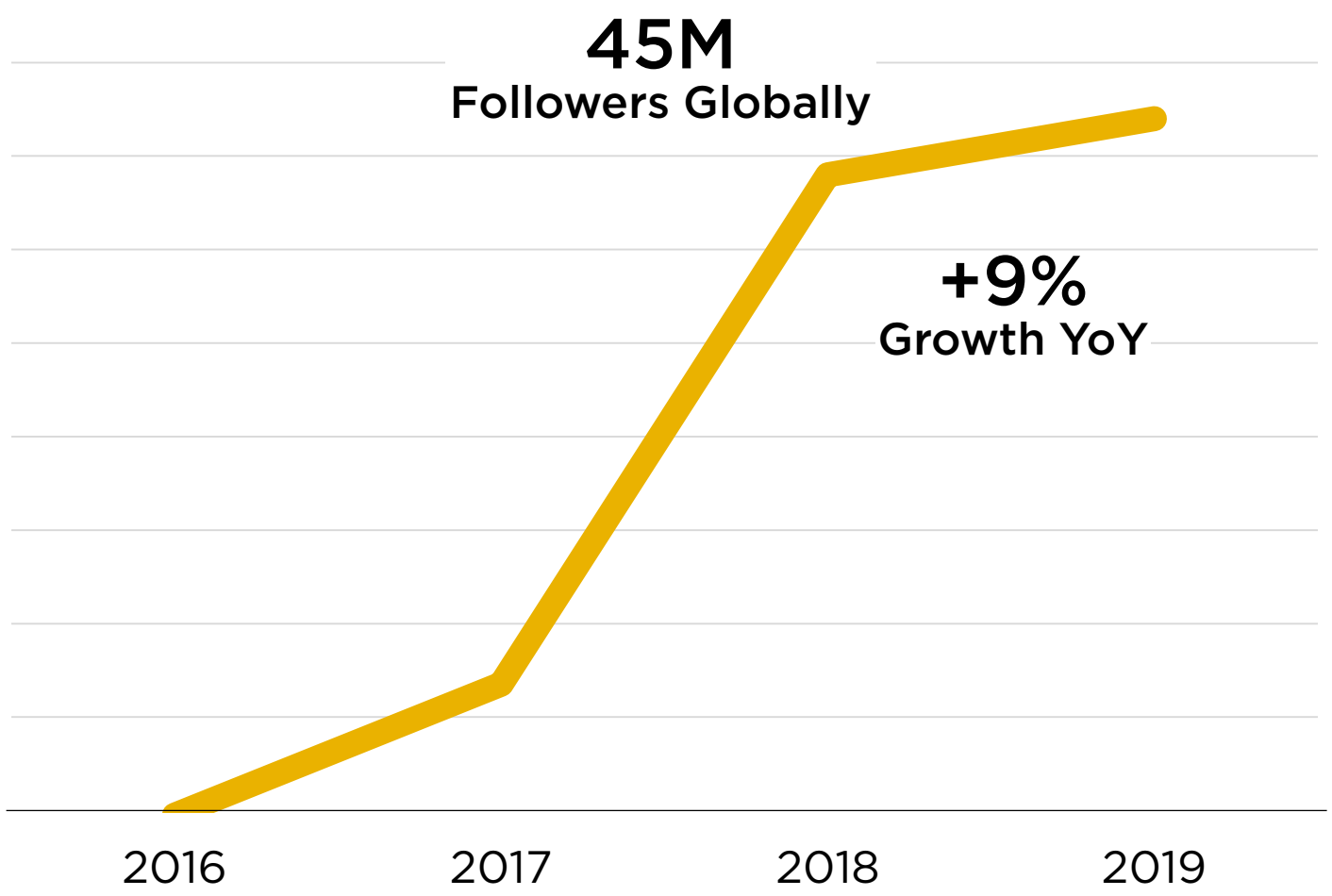
SOCIAL LEADERSHIP

WITH A GLOBAL AUDIENCE OF 45 MILLION ENGAGED FANS

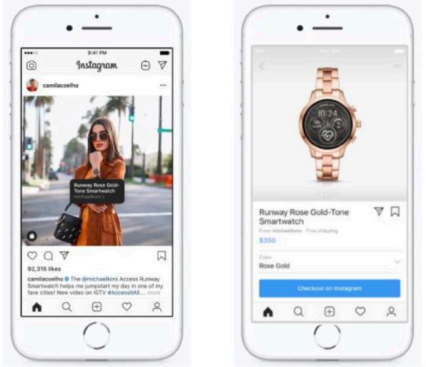
INSTAGRAM	FACEBOOK	YOUTUBE	TWITTER	SNAPCHAT	PINTEREST	TUMBLR	GOOGLE+	WEIBO	WECHAT	KAKAO	LINE
TOP FASHION BRAND	MOST ENGAGED BRAND	BEAUTIFUL VIDEO CONTENT	TOP LIVING DESIGNER	WATCHES, FRAGRANCE, EYEWEAR	PRODUCT DISCOVERY	WATCH-FOCUSED CONTENT	CONTENT DISCOVERY	CHINESE SOCIAL PLATFORM	CHINESE MESSAGING APP	KOREAN MESSAGING APP	JAPANESE MESSAGING APP
14.4M	17.9M	163K	3.5M	N/A	239K	40K	+1 584K	669K	1.5M	176K	6.2M

SOCIAL INITIATIVES AND INNOVATIONS

GLOBAL FOLLOWING



- Facebook Messenger Chatbot
  - Increased awareness
  - Lookbooks & shopping
  - Travel guides
  - Account & Loyalty
- Instagram Shopping
  - eCommerce transactions are now supported directly in IG (US only)
  - In addition to MK's Instagram, influencers, publishers & other partners can tag Michael Kors products to shop



GLOBAL BRAND AMBASSADOR HIGHLIGHTS

GLOBAL	JAPAN	KOREA
		
100M WEIBO 598K INSTAGRAM	2.1M INSTAGRAM	9.5M INSTAGRAM
YANG MI	TSUBASA HONDA	YOON - A

RED CARPET LEADER



NICOLE KIDMAN



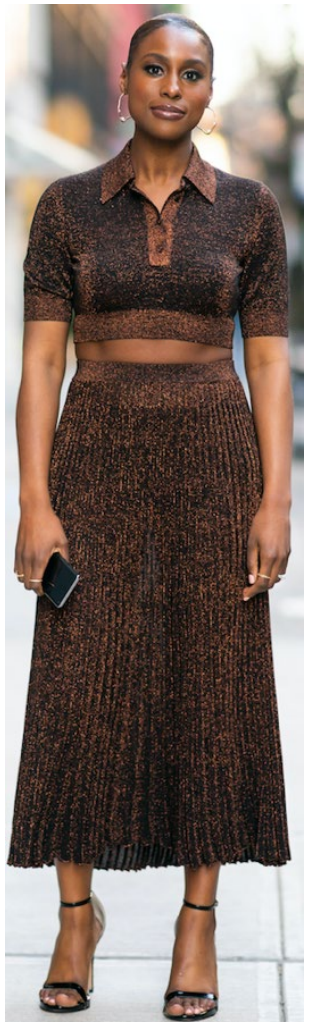
RITA ORA



BLAKE LIVELY



EMILIA CLARKE



ISSA RAE



EMILY BLUNT



SAOIRSE RONAN

MICHAEL KORS PHILANTHROPY

GOD'S LOVE WE DELIVER®

MICHAEL KORS WATCH HUNGER STOP CAMPAIGN
DONATED 19 MILLION MEALS TO DATE

MICHAEL KORS & GODS LOVE WE DELIEVER
RAISED OVER $24 MILLION TO DATE

WFP






GOAL: 20 MILLION MEALS IN 2020...

MICHAEL KORS

MICHAEL KORS BRAND

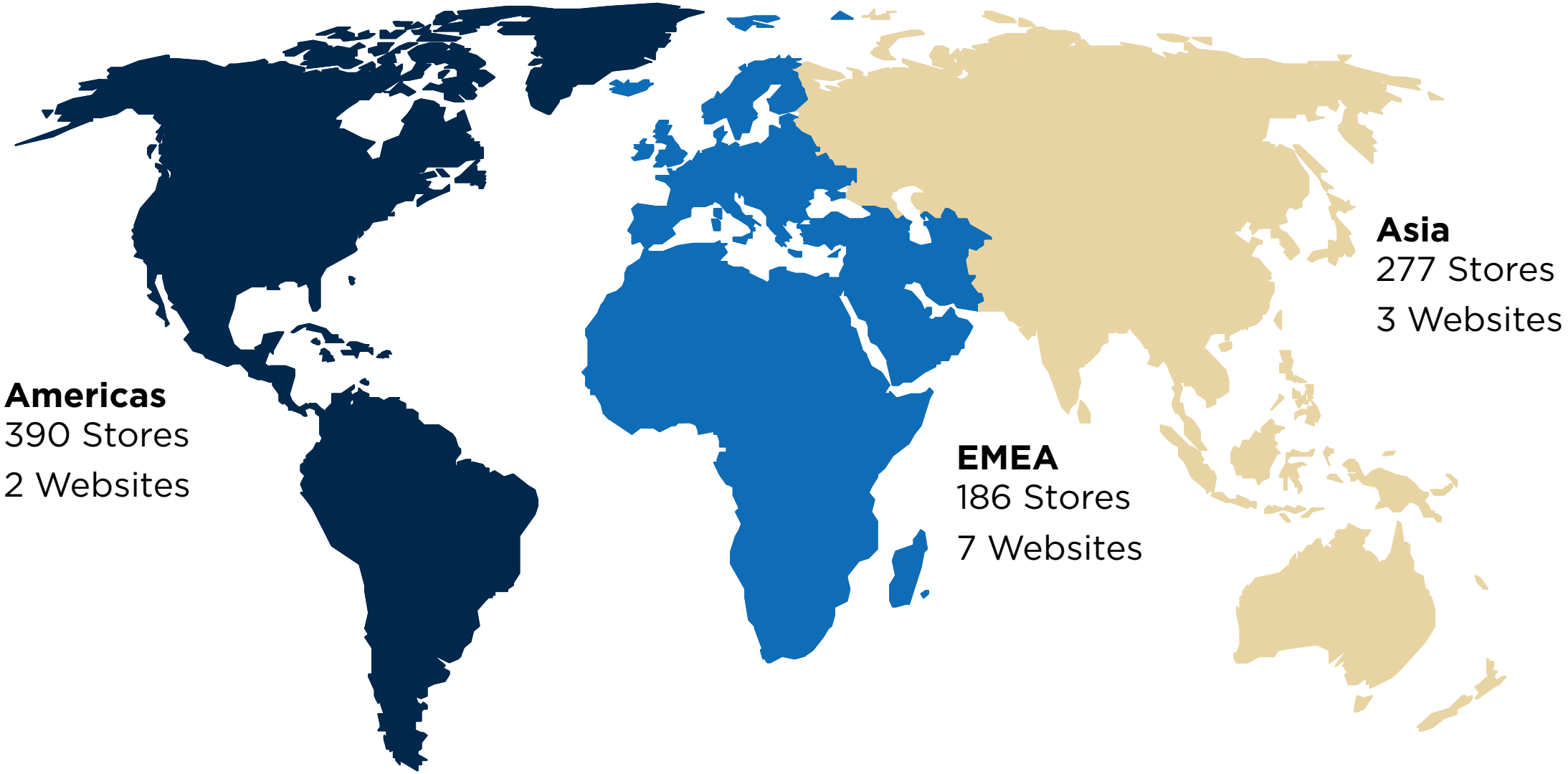
BRAND AWARENESS AND ENGAGEMENT

ECOMMERCE AND RETAIL NETWORK

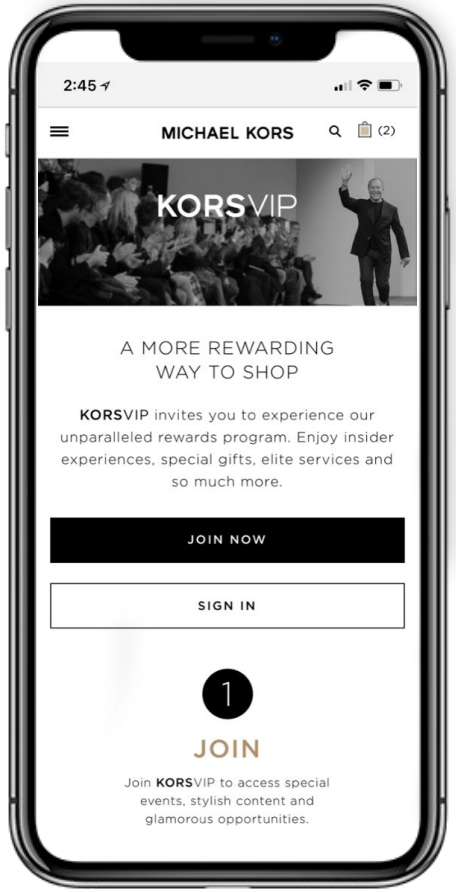
FUTURE GROWTH INITIATIVES



ECOMMERCE & RETAIL STORE NETWORK



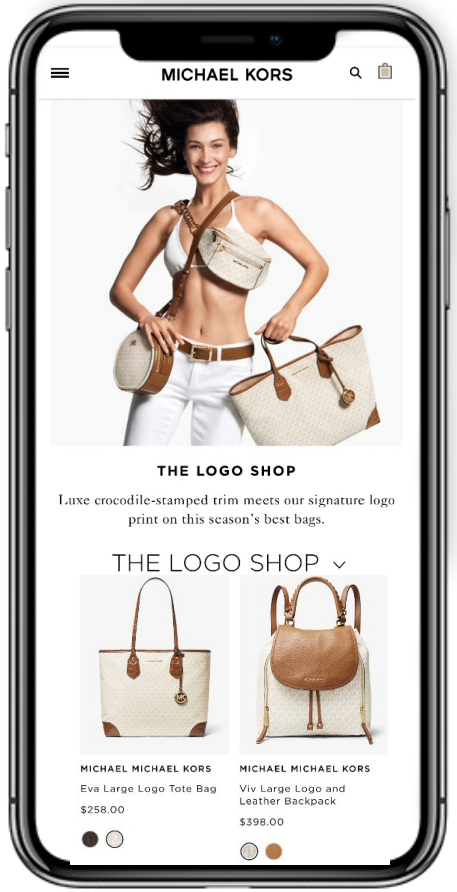
KEY DIGITAL INITIATIVES



LOYALTY & DATABASE GROWTH



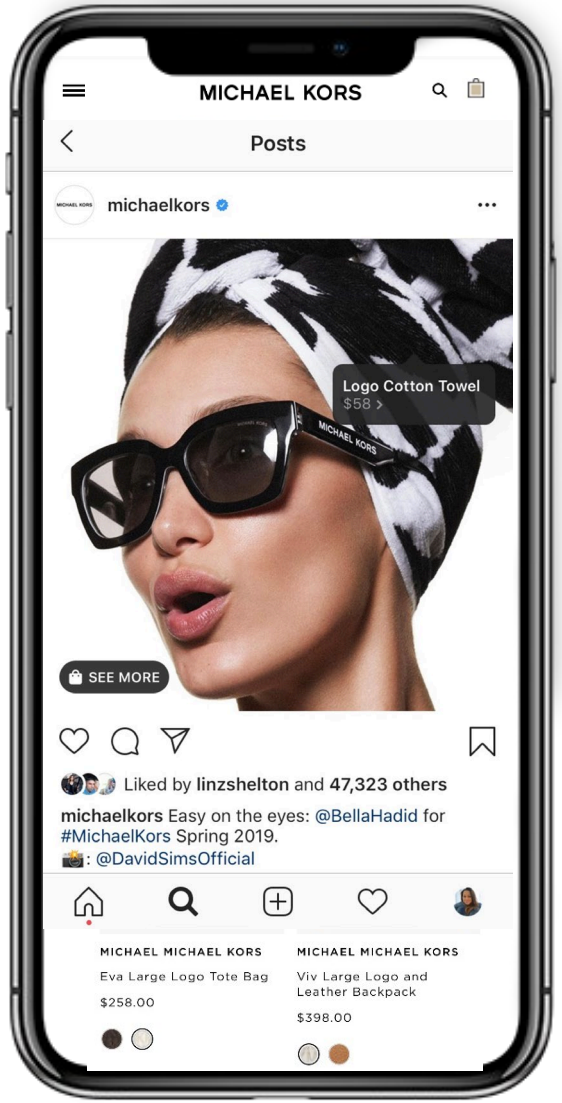
CLIENTELING



PERSONALIZATION & OMNI-CHANNEL

ACHIEVEMENTS & GOALS

DATABASE GROWTH	• Database grew by 26% in FY19 • Grow database 50M by the end of FY21
LOYALTY	• Year 1 KORSVIP reached 1.6M member • Grow membership to 2.3M by FY20
CLIENTELING	• Global clienteling initiative launching Fall 2019 in North America • Empower our sales associates via technology to connect with and convert our customers
PERSONALIZATION & OMNI-CHANNEL	• AI-powered product recommendations & targeted messaging using the right media at the right time in multiple channels



RETAIL NETWORK

GLOBAL STORE ANIMATION

- Amplification of brand messaging through innovative in-store visual strategies both interior and exterior



PALM BEACH


MICHAEL KORS
COLLECTION


MICHAEL KORS
COLLECTION
MICHAEL KORS

PALM BEACH





LONDON REGENT STREET



BELLA HADID WINDOW ACTIVATION





BOND STREET





SOHO








MK
MK


MK

MICHAEL KORS

MICHAEL KORS BRAND

BRAND AWARENESS AND ENGAGEMENT

ECOMMERCE AND RETAIL NETWORK

FUTURE GROWTH INITIATIVES



FUTURE GROWTH INITIATIVES



GROW MICHAEL KORS TO $5B IN SALES

- Grow Asia business to $1B revenue
- Build Men's business
- Stabilize retail comparable store sales

MICHAEL KORS

GROW ASIA BUSINESS



GOAL $1B REVENUE

- Expand Asia stores
- Regional marketing campaigns
- Innovative social media initiatives

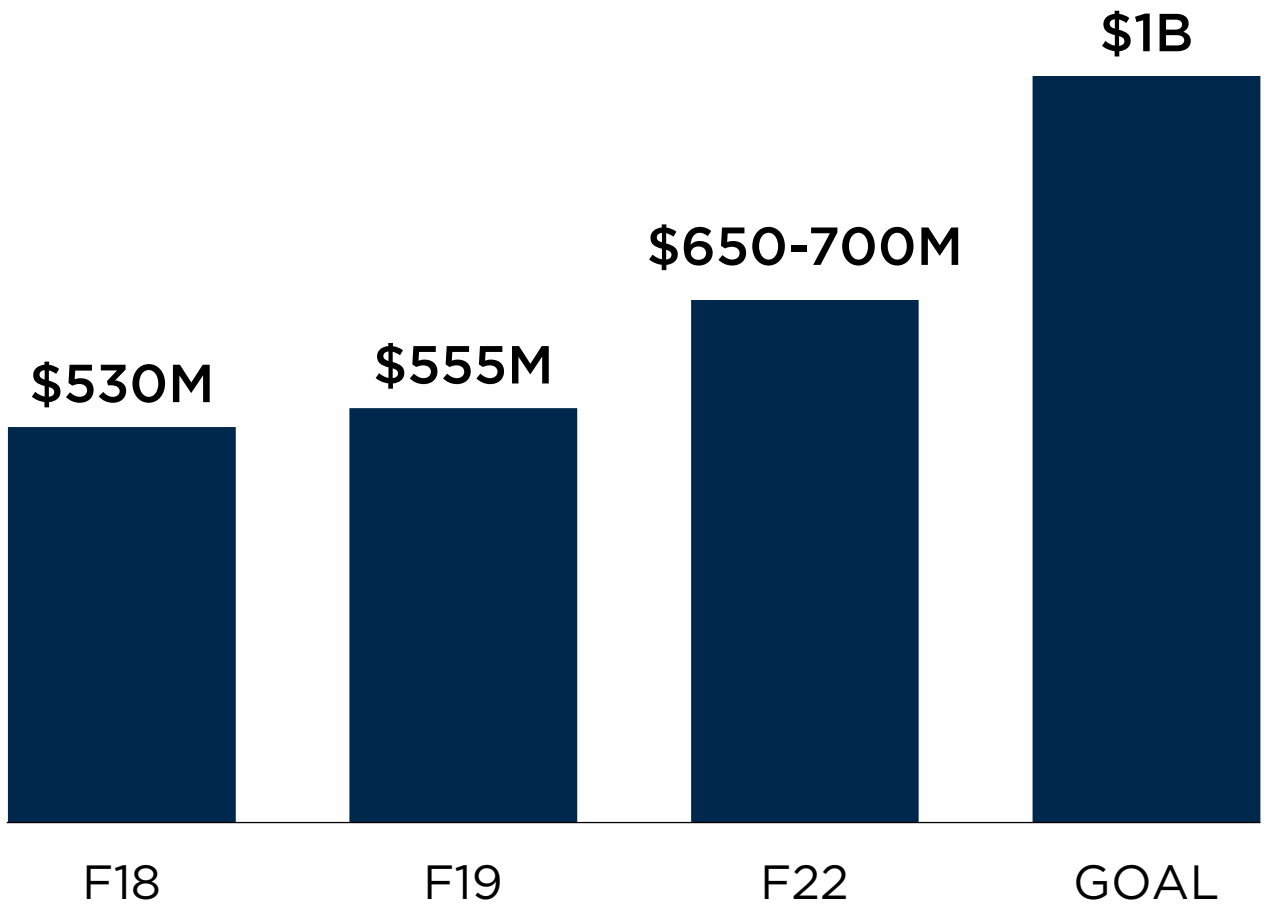
MICHAEL KORS

GROW ASIA BUSINESS



MICHAEL KORS

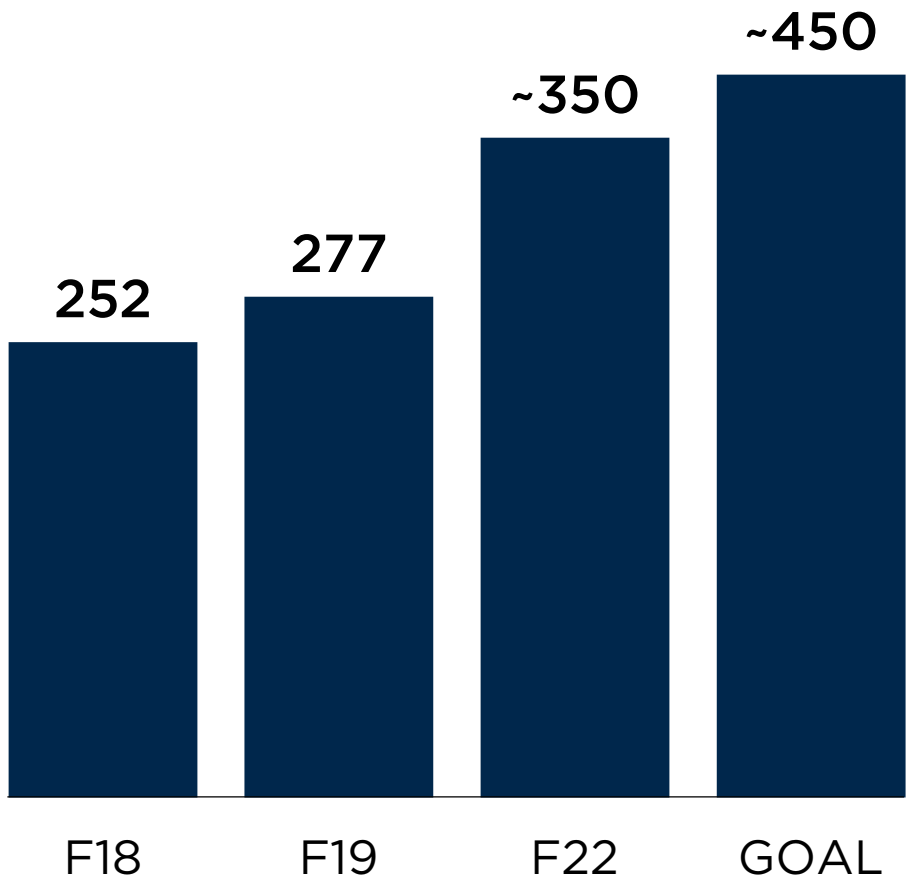
STRONG REVENUE GROWTH



EXPAND ASIA STORES

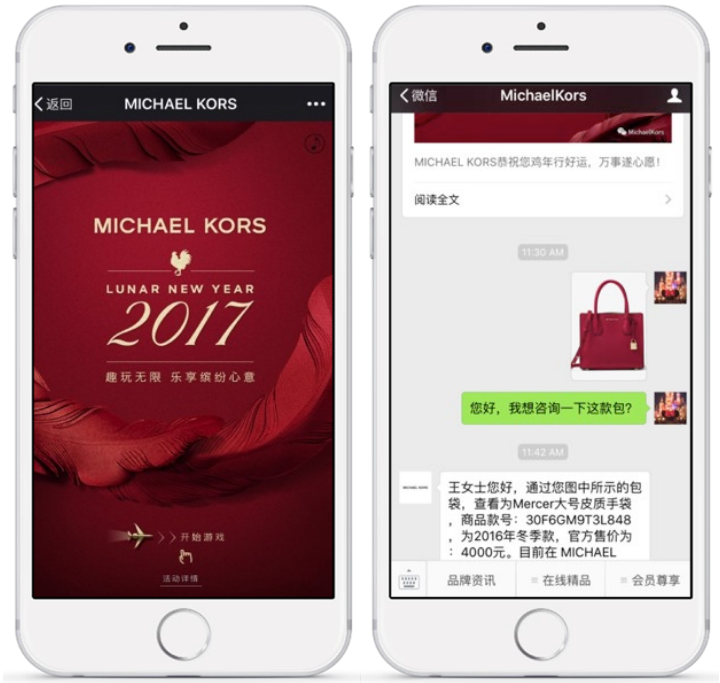


RETAIL STORE EXPANSION



REGIONAL MARKETING CAMPAIGNS

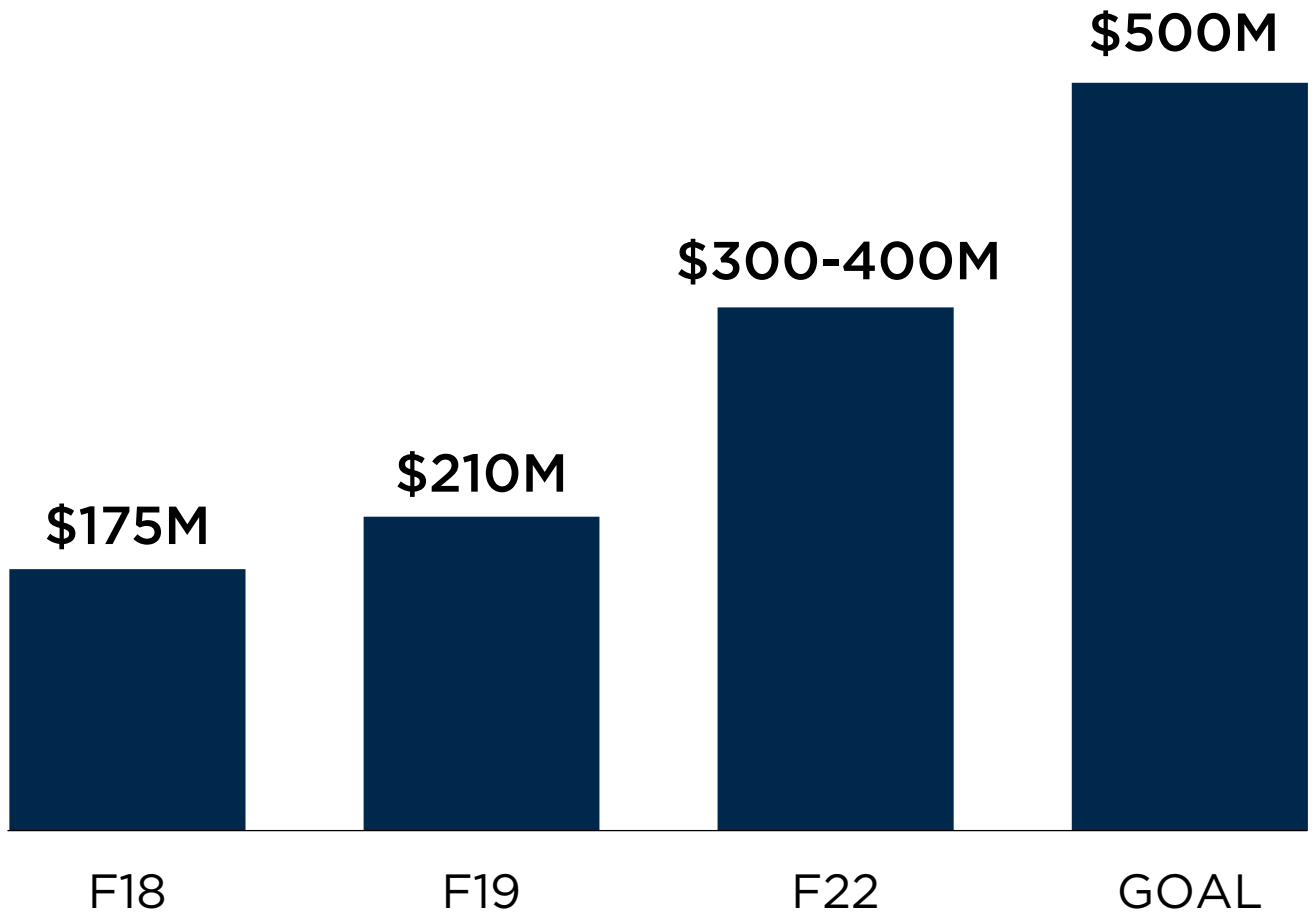




- Global brand ambassador
  - Japan
  - China
- Integrated marketing
- WeChat commerce

BUILD MEN'S BUSINESS





BUILD MEN'S BUSINESS



GROWTH STRATEGIES

PRODUCT

- Accelerate accessories with iconic, stylish, and functional product
- Innovate and grow Outerwear as a year-round product opportunity

MARKETING

- Implementing 360° marketing plan

STABILIZE RETAIL COMPARABLE STORE SALES



STABILIZE ACCESSORIES



CONTINUE FOOTWEAR GROWTH



EXPAND WOMEN'S RTW

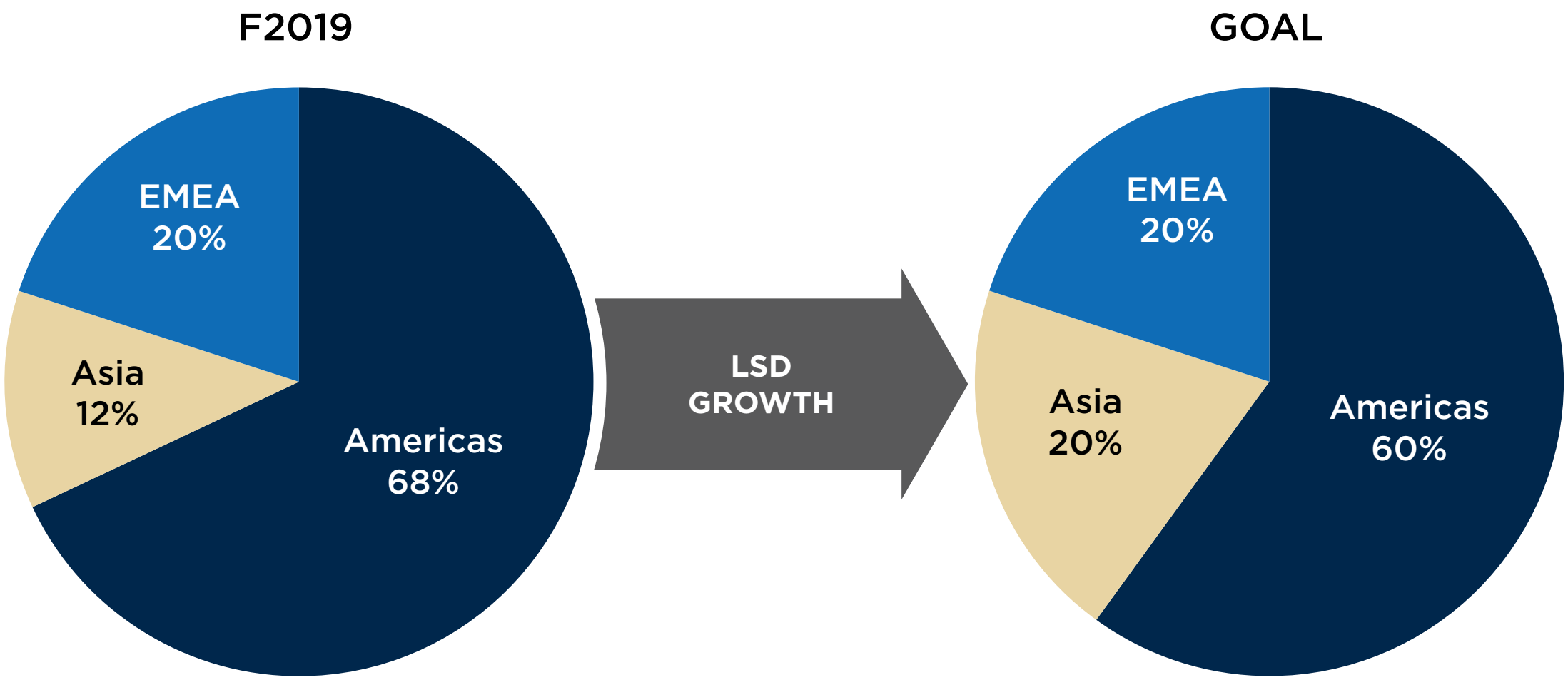


GROW MEN'S

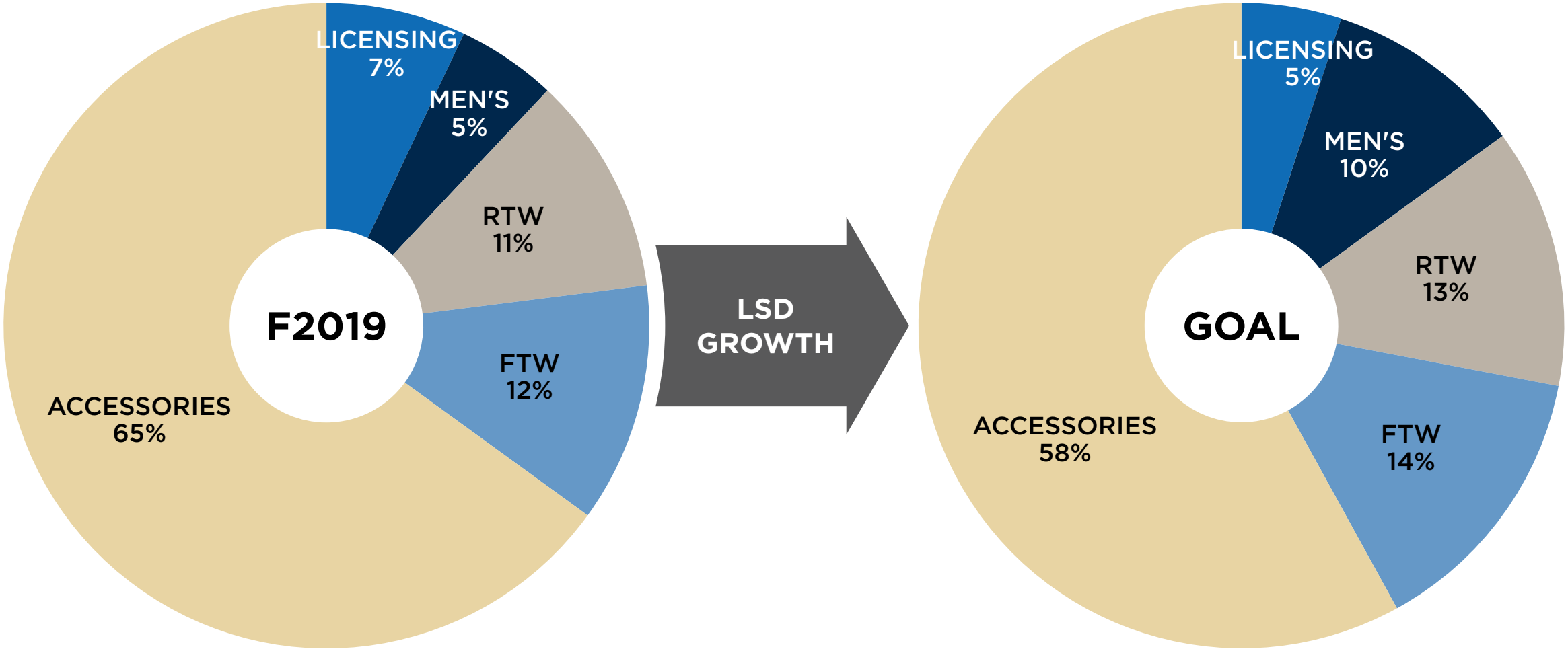


INCREASE JEWELRY PENETRATION

MICHAEL KORS FUTURE BUSINESS PROFILE BY GEOGRAPHY

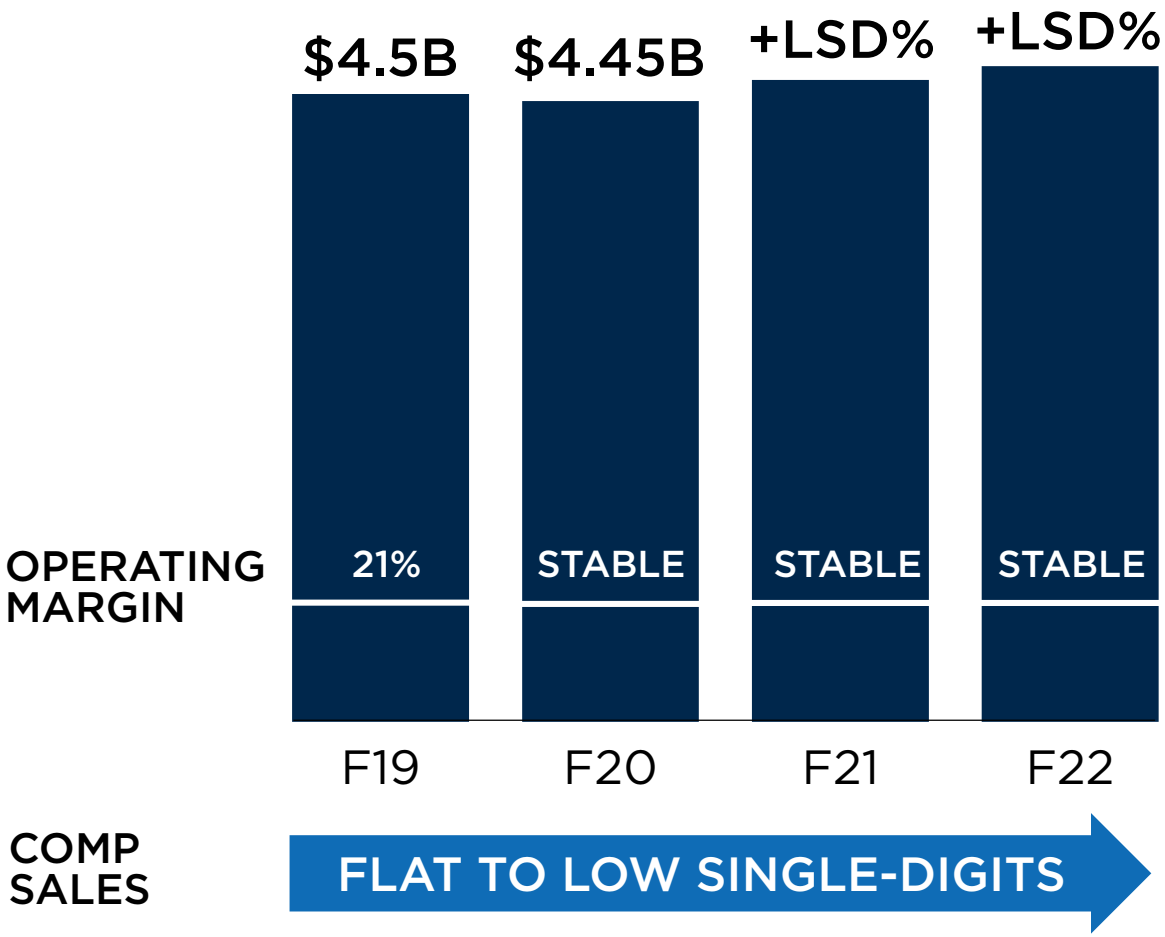


PRODUCT MIX PROGRESSION

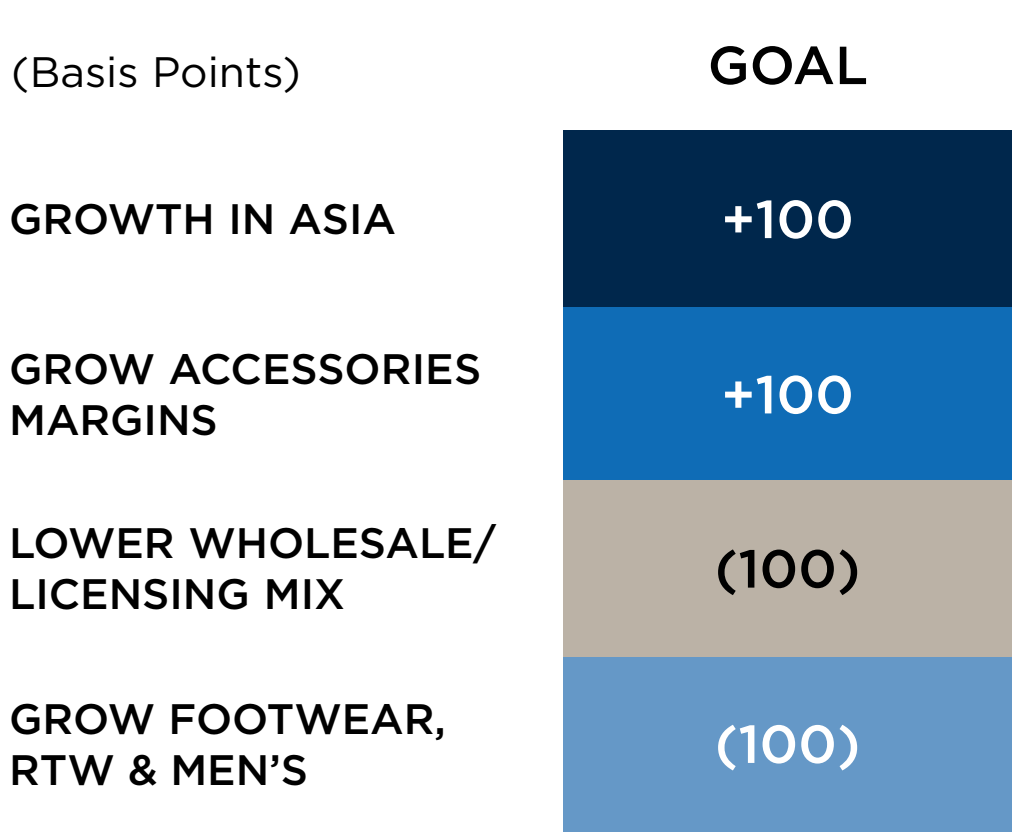


MICHAEL KORS FINANCIAL OUTLOOK

REVENUE AND OPERATING MARGIN



OPERATING MARGIN DRIVERS



*US GAAP results adjusted for special items.

INVESTOR DAY PROGRAM

CAPRI STRATEGY & OUTLOOK

VERSACE

JIMMY CHOO

MICHAEL KORS

Q&A



CAPRI

HOLDINGS LIMITED







INVESTOR DAY

VERSACE JIMMY CHOO MICHAEL KORS