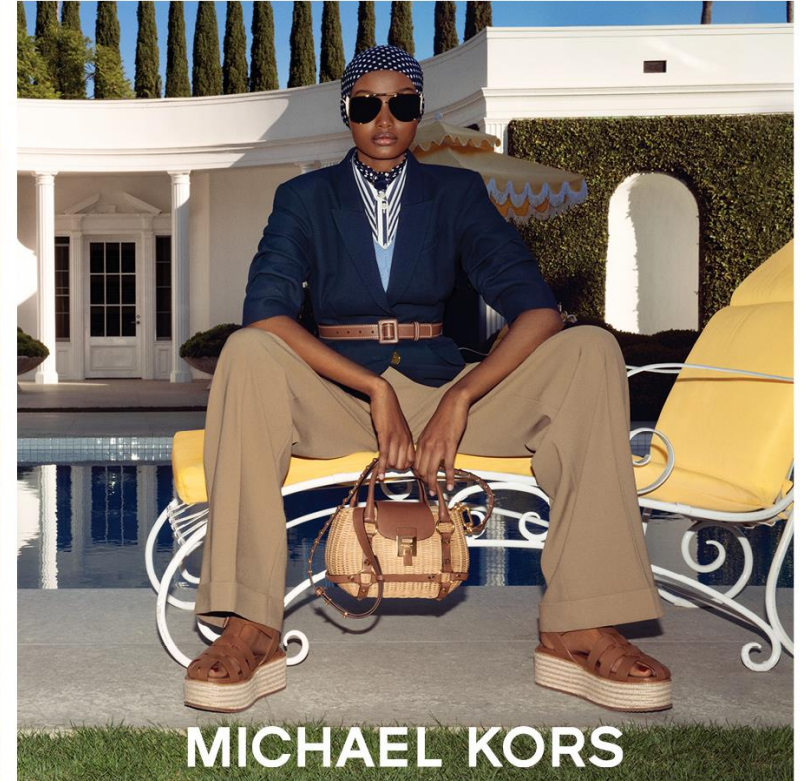
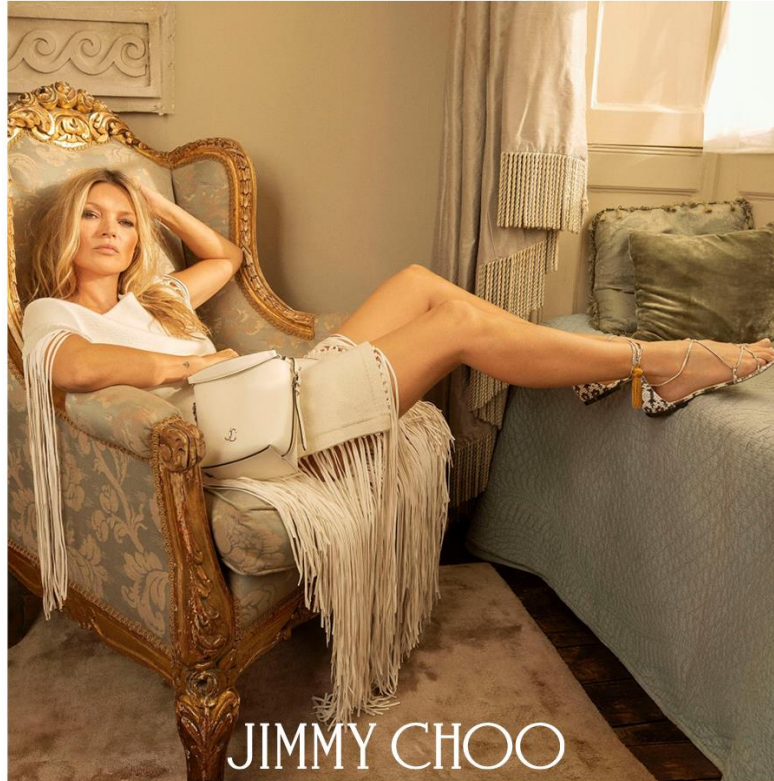


CAPRI

HOLDINGS LIMITED



1Q Fiscal Year 2021 Earnings Presentation

August 5, 2020

VERSACE JIMMY CHOO MICHAEL KORS

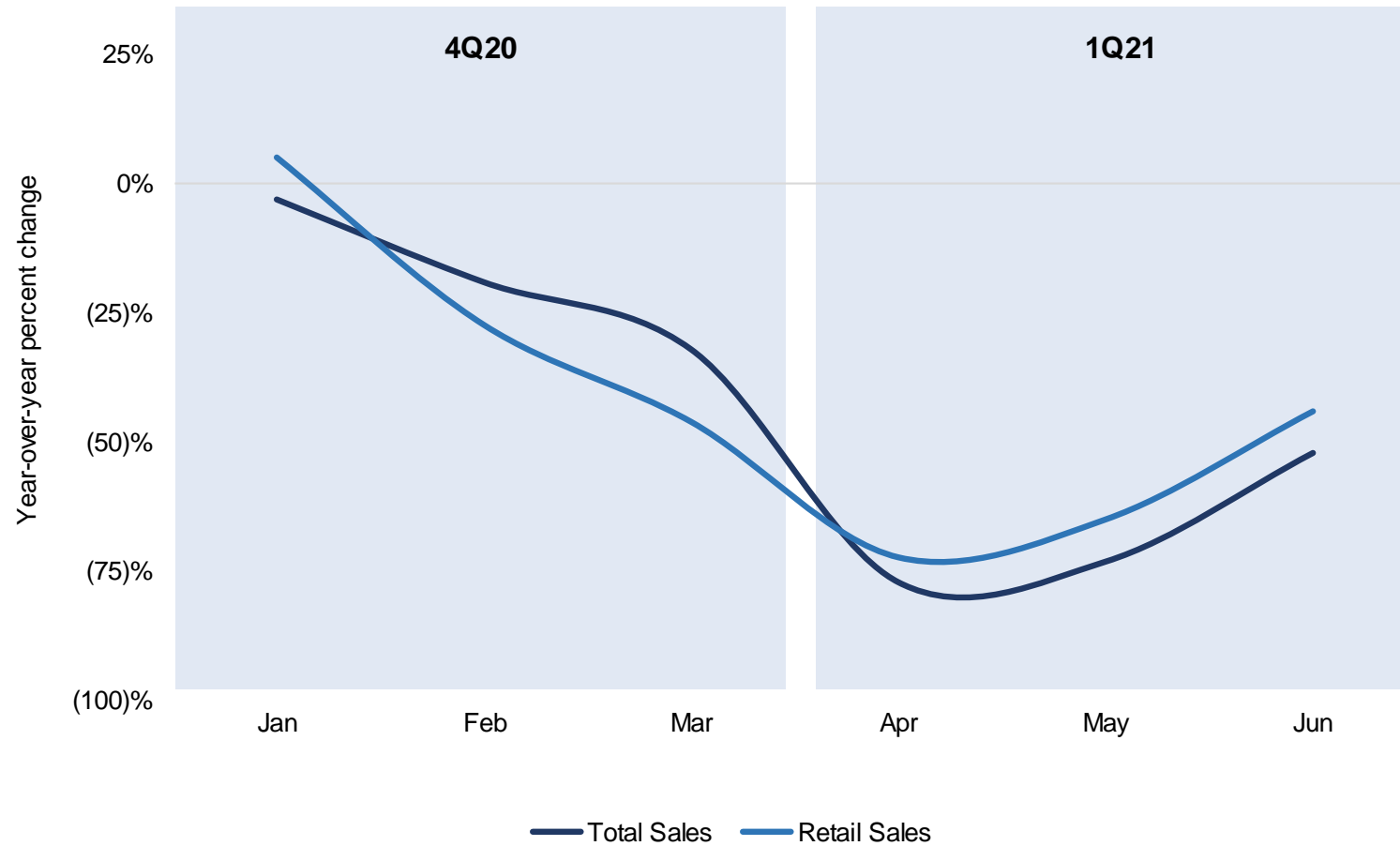
1Q 2021 HIGHLIGHTS



- Revenue trends improved sequentially through 1Q21 and into July
- 1Q21 E-commerce sales up approximately 30%
- 98% of stores have reopened
- Strong full-price sales of accessories
- 1Q21 Gross Margin expansion of 480bps
- Ended quarter with \$1.1 billion of liquidity

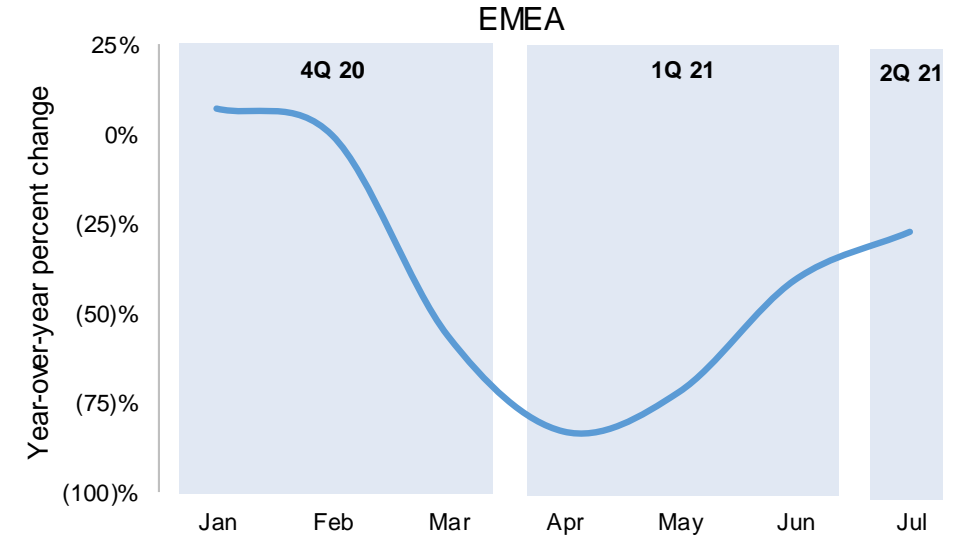
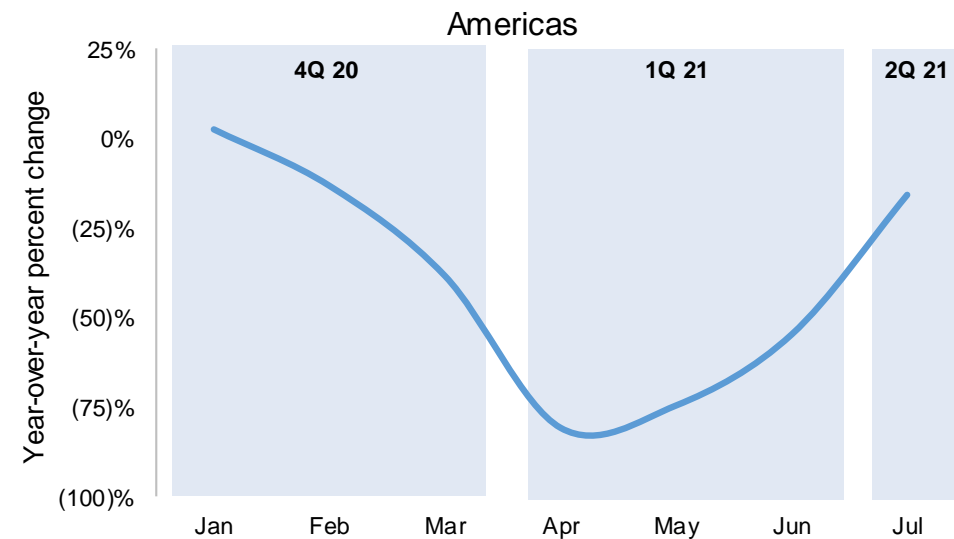
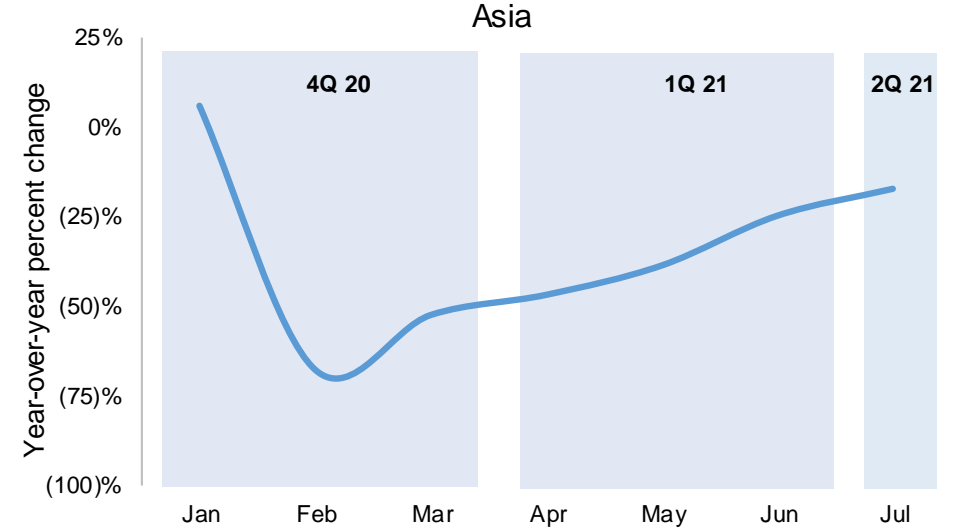
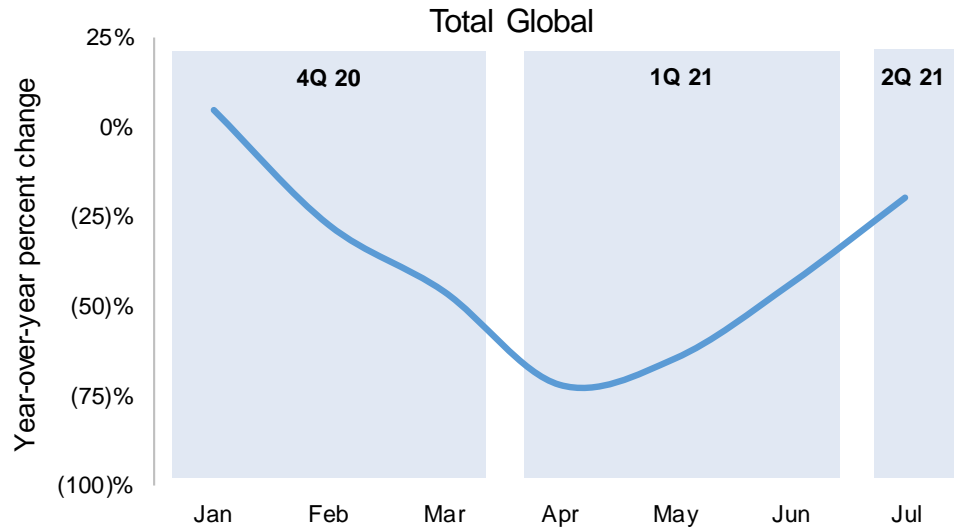
MONTHLY SALES TRENDS

Trends improved sequentially throughout 1Q

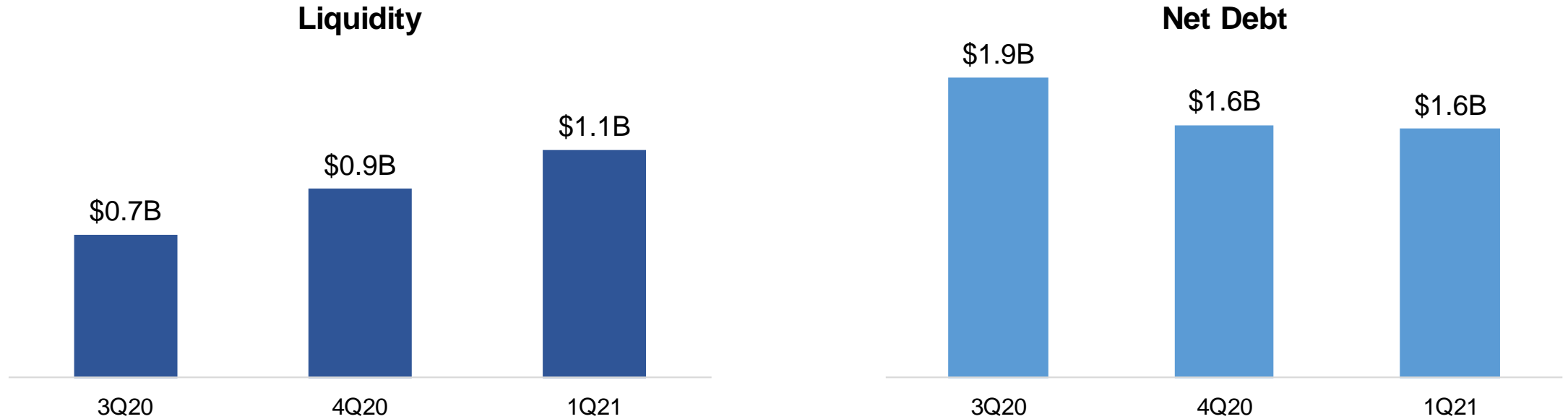


MONTHLY RETAIL SALES TRENDS

Improving retail sales trends across all regions



LIQUIDITY AND NET DEBT



Net Debt = Total Debt Less Cash and Cash Equivalents

VERSACE



- E-commerce up triple digits YTD
- Encouraging sales of Virtus accessories collection
- Strong recovery in Mainland China in 1Q21
- Sequential retail sales improvements through July
- Social media followers +13% year-over-year to 39M

JIMMY CHOO



- Sequentially improving E-commerce growth YTD
- Fashion active penetration nearly doubled in 1Q
- JC Signature Varenne remains best selling collection
- Strong recovery in Mainland China
- Sequential retail sales improvements through July
- Social media followers +6% year-over-year to 17M

MICHAEL KORS



- E-commerce growth approximately 35% YTD
- Signature continues to perform and grew to 35%
- GM expanded driven by higher AUR and channel mix
- Recent inflection in watch sales
- Sequential retail sales improvements through July
- Social media followers +6% year-over-year to 49M
- Global database +17% year-over-year to 45M

SAFE HARBOR STATEMENT

This presentation contains statements which are, or may be deemed to be, “forward-looking statements.” Forward-looking statements are prospective in nature and are not based on historical facts, but rather on current expectations and projections of the management of Capri Holdings Limited (the “Company”) about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. All statements other than statements of historical facts included herein, may be forward-looking statements. Without limitation, any statements preceded or followed by or that include the words “plans”, “believes”, “expects”, “intends”, “will”, “should”, “could”, “would”, “may”, “anticipates”, “might” or similar words or phrases, are forward-looking statements. These forward-looking statements are not guarantees of future financial performance. Such forward-looking statements involve known and unknown risks and uncertainties that could significantly affect expected results and are based on certain key assumptions, which could cause actual results to differ materially from those projected or implied in any forward-looking statements. These risks, uncertainties and other factors include the effect of the COVID-19 pandemic and its potential material and significant impact on the Company’s future financial and operational results if retail stores are forced to close again and the pandemic is prolonged, including that our estimates could materially differ if the severity of the COVID-19 situation worsens, the length and severity of such outbreak across the globe and the pace of recovery following the COVID-19 pandemic, levels of cash flow and future availability of credit, compliance with restrictive covenants under the Company’s credit agreement, the Company’s ability to integrate successfully and to achieve anticipated benefits of any acquisition; the risk of disruptions to the Company’s businesses; the negative effects of events on the market price of the Company’s ordinary shares and its operating results; significant transaction costs; unknown liabilities; the risk of litigation and/or regulatory actions related to the Company’s businesses; fluctuations in demand for the Company’s products; levels of indebtedness (including the indebtedness incurred in connection with acquisitions); the timing and scope of future share buybacks, which may be made in open market or privately negotiated transactions, and are subject to market conditions, applicable legal requirements, trading restrictions under the Company’s insider trading policy and other relevant factors, and which share repurchases may be suspended or discontinued at any time, the level of other investing activities and uses of cash; changes in consumer traffic and retail trends; loss of market share and industry competition; fluctuations in the capital markets; fluctuations in interest and exchange rates; the occurrence of unforeseen epidemics and pandemics, disasters or catastrophes; political or economic instability in principal markets; adverse outcomes in litigation; and general, local and global economic, political, business and market conditions, as well as those risks set forth in the Company’s filings with the U.S. Securities and Exchange Commission, including the Company’s Annual Report on Form 10-K for the fiscal year ended March 28, 2020 (File No. 001-35368). Any forward-looking statement in this press release speaks only as of the date made and the Company disclaims any obligation to update or revise any forward-looking or other statements contained herein other than in accordance with legal and regulatory obligations.