MICHAEL KORS

NEWS RELEASE

Michael Kors Names Andrea Pesaresi President of Men's

9/20/2018

LONDON--(BUSINESS WIRE)-- Michael Kors Holdings Limited (NYSE:KORS), a global fashion luxury group, is pleased to announce that Andrea Pesaresi has been named President of Michael Kors Men's. He will report to John D. Idol, the company's Chairman and Chief Executive Officer. Mr. Pesaresi's appointment will be effective October 15, 2018.

Mr. Pesaresi was most recently at Philippe Model, where he served as Chief Executive Officer. Prior to that, Mr. Pesaresi was at Ermenegildo Zegna for 25 years, where his most recent role was brand director of Z Zegna and Licensing which encompassed product development, brand strategy, international expansion and marketing.

"Andrea has been in the industry for 30 years and comes to us with extensive knowledge of the evolving luxury men's marketplace," said Mr. Idol. "Andrea will provide the necessary leadership to enable us to achieve our goal of developing the Michael Kors menswear business to $1 billion in revenue."

"I look forward to joining the Michael Kors team," says Mr. Pesaresi. "It is a very exciting time in the men's industry, and the Michael Kors iconic brand DNA provides a great foundation for growth."

About Michael Kors Holdings Limited

Michael Kors Holdings Limited is a global fashion luxury group, consisting of iconic brands that are industry leaders in design, style and craftsmanship. Its brands cover the full spectrum of fashion luxury categories including women's and men's accessories, footwear and apparel as well as wearable technology, watches, jewelry, eyewear and a full line of fragrance products. The Company's goal is to continue to extend the global reach of its brands while ensuring that they maintain their independence and exclusive DNA. Michael Kors Holdings Limited is publicly listed on the New York Stock Exchange under the ticker KORS.

Forward Looking Statements

This press release contains forward-looking statements. You should not place undue reliance on such statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "seek," "anticipate," "intend," "plan," "estimate" or similar expressions. The forward-looking statements contained in this press release are based on assumptions that the Company has made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors that it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect its actual financial results or results of operations and could cause actual results to differ materially from those in these forward-looking statements. These factors are more fully discussed in the "Risk Factors" section and elsewhere in the Company's Annual Report on Form 10-K for the fiscal year ended March 31, 2018 (File No. 001-35368) and other reports filed with the U.S. Securities and Exchange Commission.

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Michael Kors Holdings Limited
Katina Metzidakis, 201-514-8234
InvestorRelations@michaelkors.com
or
Media:
Michael Kors Holdings Limited
Dinesh Kandiah, 917-934-2427
Dinesh.Kandiah@michaelkors.com

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