

**OnDeck Asset Securitization Trust II LLC Series 2018-1  
Settlement Statement & Monthly Settlement Statement**

<b>Monthly Reporting Date:</b>	<b>9/12/2018</b>
<b>Payment Date:</b>	<b>9/17/2018</b>
<b>Determination Date:</b>	<b>8/31/2018</b>
<b>Prior Determination Date:</b>	<b>7/31/2018</b>
<b>Days in Period:</b>	<b>31</b>
<b>Collection Period:</b>	<b>8/1/2018-8/31/2018</b>

This Monthly Settlement Statement (the "Settlement Statement") has been prepared by the Servicer pursuant to (i) the Base Indenture, dated as of May 17, 2016 (as amended by that certain Amendment No. 1 thereto, dated as of April 17, 2018, the "Base Indenture"), by and between OnDeck Asset Securitization Trust II LLC (the "Issuer" or the "Trust") and Deutsche Bank Trust Company Americas, as Indenture Trustee (in such capacity, the "Indenture Trustee"), as supplemented by the Series 2018-1 Indenture Supplement, dated as of April 17, 2018 (the "Series 2018-1 Indenture Supplement"), and together with the Base Indenture, the "Indenture"), by and between the Issuer and the Indenture Trustee and (ii) the Servicing Agreement (the "Servicing Agreement"), dated as of May 17, 2016, by and among On Deck Capital, Inc. (the "Servicer"), the Issuer and the Indenture Trustee. Capitalized terms used but not otherwise defined in this Settlement Statement shall have their respective meanings set forth in the Indenture or the Servicing Agreement, as applicable.

Certain of the information set forth herein may be presented on the basis of an Outstanding Principal Balance of \$1,000 per Series 2018-1 Note. Certain other information contained may be presented based on the aggregate amounts for the Trust as a whole.

**Interest to be paid on the Payment Date**

a) The total amount of the payment in respect of the Class A Notes	9/17/2018	\$	517,708.33
b) The total amount of the payment in respect of the Class B Notes	9/17/2018	\$	51,925.00
c) The total amount of the payment in respect of the Class C Notes	9/17/2018	\$	75,333.33
d) The total amount of the payment in respect of the Class D Notes	9/17/2018	\$	58,500.00
e) The total amount of the payment in respect of the Class RR Notes	9/17/2018	\$	150,000.00
f) The total amount of interest to be paid	9/17/2018	\$	853,466.67

**Principal to be paid on the Payment Date**

a) The total amount of the payment in respect of the Class A Notes	9/17/2018	\$	-
b) The total amount of the payment in respect of the Class B Notes	9/17/2018	\$	-
c) The total amount of the payment in respect of the Class C Notes	9/17/2018	\$	-
d) The total amount of the payment in respect of the Class D Notes	9/17/2018	\$	-
e) The total amount of the payment in respect of the Class RR Notes	9/17/2018	\$	-
f) The total amount of principal to be paid	9/17/2018	\$	-

**Outstanding Principal Balance for the related Monthly Period**

a) Class A Initial Invested Amount	8/31/2018	\$	177,500,000.00
b) Class A Invested Amount	8/31/2018	\$	177,500,000.00
c) Class A Adjusted Invested Amount	8/31/2018	\$	171,320,375.77
d) Class B Initial Invested Amount	8/31/2018	\$	15,500,000.00
e) Class B Invested Amount	8/31/2018	\$	15,500,000.00
f) Class B Adjusted Invested Amount	8/31/2018	\$	15,500,000.00
g) Class C Initial Invested Amount	8/31/2018	\$	20,000,000.00
h) Class C Invested Amount	8/31/2018	\$	20,000,000.00
i) Class C Adjusted Invested Amount	8/31/2018	\$	20,000,000.00
j) Class D Initial Invested Amount	8/31/2018	\$	12,000,000.00
k) Class D Invested Amount	8/31/2018	\$	12,000,000.00
l) Class D Adjusted Invested Amount	8/31/2018	\$	12,000,000.00
m) Class RR Initial Invested Amount	8/31/2018	\$	12,000,000.00
n) Class RR Invested Amount	8/31/2018	\$	12,000,000.00
o) Class RR Adjusted Invested Amount	8/31/2018	\$	12,000,000.00

**Pool Outstanding Principal Balance**

<b>Adjusted Pool Outstanding Principal Balance</b>	8/31/2018	\$	248,623,507.49
Series 2018-1 Asset Amount	8/31/2018	\$	241,521,482.27
Series 2018-1 Required Asset Amount	8/31/2018	\$	230,490,066.41
Series 2018-1 Adjusted Investment Amount	8/31/2018	\$	230,820,375.77
Series 2018-1 Aggregate Excess Concentration Amount	8/31/2018	\$	-

Class A Required Enhancement Percentage	8/31/2018		33.521%
Class B Required Enhancement Percentage	8/31/2018		22.798%
Class C Required Enhancement Percentage	8/31/2018		11.268%
Class D Required Enhancement Percentage	8/31/2018		5.333%

Total Available Collections Amount	8/31/2018	\$	6,179,624.23
Withdrawal from Series 2018-1 Reserve Account	8/31/2018	\$	-
Total Available Amount	8/31/2018	\$	6,179,624.23
Series 2018-1 Invested Percentage	8/31/2018		100%
+ Investment Income	8/31/2018	\$	-

Cash Transfer Price of Loans acquired by Issuer during Monthly Period Less Cash Transfer Price of Loans repurchased by Seller during Monthly Period		\$	50,791,305.32
Principal Balance of Loans acquired by Issuer during Monthly Period Less Principal Balance of Loans repurchased by Seller during Monthly Period		\$	50,791,305.32

Cash Transfer Price of Loans acquired by Issuer (and not repurchased by Seller) on or after April 17, 2018		\$	222,823,830.76
Principal Balance of Loans acquired by Issuer (and not repurchased by Seller) on or after April 17, 2018		\$	221,876,721.55

**Servicing Fee**

a) Daily average Series 2018-1 Serviced Portfolio Balance		\$	245,657,001.60
b) 1%			
c) Servicing Fee		\$	204,714.17

**Application of Total Available Amount in the Series 2018-1 Settlement Account**

1. Applied on a pro rata basis		\$	8,785,205.11
a. Indenture Trustee fees and expenses	9/17/2018	\$	2,250.00
b. Custodian fees and expenses	9/17/2018	\$	6,010.00
2. Successor Servicer Third Party Reimbursable items, if any (if applicable)	9/17/2018	\$	-
3. Servicing (or, if applicable, Successor Servicing) Fee	9/17/2018	\$	204,714.17
4. Backup Servicing Fee	9/17/2018	\$	2,000.00
5. Interest			
a. Class A Notes	9/17/2018	\$	517,708.33
b. Class B Notes	9/17/2018	\$	51,925.00
c. Class C Notes	9/17/2018	\$	75,333.33
d. Class D Notes	9/17/2018	\$	58,500.00
6. Asset Amount Deficiency, if any	9/17/2018	\$	-
7. Offered Series 2018-1 Notes Principal Payment Amount (if applicable)	9/17/2018	\$	-
8. Reserve Account Deficiency, if any	9/17/2018	\$	-
9. Stepped-Up Required Asset Amount Deficiency, if any (if applicable)	9/17/2018	\$	-
10. On pro rata basis, other Indenture Trustee / Custodian fees and expenses, if any	9/17/2018	\$	-
11. On pro rata basis, other Backup Servicer / Successor Servicer fees and expenses, if any	9/17/2018	\$	-
12. Interest Class RR Notes	9/17/2018	\$	150,000.00
13. Class RR Notes Principal Payment Amount (if applicable)	9/17/2018	\$	-
14. To Issuer	9/17/2018	\$	7,716,764.28

**Reserve Account**

Series 2018-1 Reserve Account Balance	8/31/2018	\$	1,422,000.00
Series 2018-1 Required Reserve Account Amount >= \$1,422,000.00			PASS

**Delinquencies as of end of Monthly Period**

Current	8/31/2018	\$	229,609,144.78
Missed Payment Factor Daily Pay Loans 1-14 and Weekly Pay Loans 1-3	8/31/2018	\$	7,997,745.18
Missed Payment Factor Daily Pay Loans 15-30 and Weekly Pay Loans 3-6	8/31/2018	\$	4,326,565.98
Missed Payment Factor Daily Pay Loans 31-60 and Weekly Pay Loans >6-12	8/31/2018	\$	6,690,051.55
Total	8/31/2018	\$	248,623,507.49
The cumulative Outstanding Principal Balance of Pooled Loans that became Charged-Off Loans since the date of formation of the Trust and which are held by the Trust	8/31/2018	\$	68,235,701.96
The cumulative Outstanding Principal Balance of Pooled Loans that became Charged-Off Loans since the Series 2018-1 Closing Date	8/31/2018	\$	17,692,393.39

<u>Excess Spread</u>	\$	12,066,760.70
Collections received, including Recoveries	\$	703,466.67
Interest Payment for the Payment Date	\$	204,714.17
Servicing Fee	\$	8,260.00
Indenture Trustee and Custodian fees	\$	3,395,513.07
Outstanding Principal Balance of Pooled Loans that became Charged-Off Loans during Monthly Period	\$	

Trigger Events

Weighted Average Loan Yield

Current Monthly Period	49.95%
Last Monthly Period	49.22%
2nd preceding Monthly Period	48.99%
3-month average	49.39%
3mo < 40%	PASS

Weighted Average Excess Spread

Current Monthly Period	38.85%
Last Monthly Period	32.08%
2nd preceding Monthly Period	34.95%
3-month average	35.29%
3mo < 9%	PASS

Delinquency Ratio

Current Monthly Period	4.43%
Last Monthly Period	4.19%
2nd preceding Monthly Period	4.47%
3-month average	4.36%
3mo > 16%	PASS

Has an Amortization Event occurred with respect to the Series 2018-1 Notes? (Y/N) N

Series 2018-1 Hot Backup Servicer Trigger Event

- a) the Three-Month Weighted Average Excess Spread on such Payment Date is less than 12.00%; or PASS
- b) the Three-Month Average Delinquency Ratio on such Payment Date is greater than 12.50%. PASS
- c) Trigger Event (Y/N) N

Series 2018-1 Warm Backup Servicer Trigger Event

- a) the Three-Month Weighted Average Excess Spread on such Payment Date is greater than 15.50%; and PASS
- b) the Three-Month Average Delinquency Ratio on such Payment Date is less than 10.50%. PASS
- c) Trigger Event (Y/N) N

Servicer Defaults

- a) Consolidated Liquidity as of the last day of Q2 2018 \$ 153,910,478
- Consolidated Liquidity as of the last day of any Fiscal Quarter is less than \$30,000,000 PASS
- b) Tangible Net Worth as of the last day Q2 2018 \$ 271,523,218
- Tangible Net Worth as of the last day of any Fiscal Quarter is less than \$100,000,000 PASS
- c) The Leverage Ratio as of the last day of Q2 2018 2.79
- The Leverage Ratio as of the last day of any Fiscal Quarter is greater than 8:1; or PASS
- d) Unrestricted Cash and Cash Equivalents of On Deck and its Subsidiaries as of the last day of Q2 2018 \$ 74,262,000
- Unrestricted Cash and Cash Equivalents of On Deck and its Subsidiaries as of the last day of Fiscal Quarter is less than \$20,000,000 PASS

Aggregate Excess Concentration Amount

Outstanding Principal Balance of Loans in excess of 20% in highest concentration state among CA, TX, FL, NY, IL, NJ, PA and GA	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 15% in highest concentration state among CA, TX, FL, NY, IL, NJ, PA and GA	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 15% in highest concentration state among CA, TX, FL, NY, IL, NJ, PA and GA	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 15% in highest concentration state among CA, TX, FL, NY, IL, NJ, PA and GA	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 10% in any other single state	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 17.5% in the Highest Concentration Industry Code	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 17.5% in the Second Highest Concentration Industry Code	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 12.5% in the Third Highest Concentration Industry Code	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 12.5% in the Fourth Highest Concentration Industry Code	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 10% in any other single Industry Code	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 30% in Loans with original terms in excess of the One Year Equivalent	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 0% in Loans with original terms in excess of the One Year Equivalent to Obligor with OnDeck Scores of less than 470	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 2.5% in Loans with original terms in excess of the One Year Equivalent to Obligor with OnDeck Scores of less than 500	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 15.0% in Loans with original terms in excess of the One Year Equivalent to Obligor with OnDeck Scores of less than 530	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 22.5% in Loans with original terms in excess of the One Year Equivalent to Obligor with OnDeck Scores of less than 560	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 50% having an Outstanding Principal Balance in excess of \$75,000	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 25% having an Outstanding Principal Balance in excess of \$125,000	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 7.5% having an Outstanding Principal Balance in excess of \$200,000	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 40% having an Outstanding Principal Balances in excess of \$75,000 with OnDeck Scores of less than 560	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 0% having an Outstanding Principal Balances in excess of \$200,000 with OnDeck Scores of less than 500	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 5% in Loans to Obligor with OnDeck Scores of less than 470	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 20% in Loans to Obligor with OnDeck Scores of less than 500	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 55% in Loans to Obligor with OnDeck Scores of less than 530	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 80% in Loans to Obligor with OnDeck Scores of less than 560	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 10% in Loans to Obligor in business less than 2 years	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 40% in Loans to Obligor in business less than 5 years	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 5% in Loans subject to Material Modifications	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 65% in Loans that are not Renewal Loans	8/31/2018	\$	-
Outstanding Principal Balance of Loans in excess of 25% in Loans originated through third-party brokers part of the "Funding Advisor Program" channel that are not Renewal Loans	8/31/2018	\$	-

EU Risk Retention

OnDeck (a) continues to hold, not less than 5.0 per cent. of the nominal value of the securitized exposures (the "European Retention"), (b) has not sold, hedged or otherwise mitigated its credit risk under or associated with the European Retention, and (c) has not changed the manner in which it retains the European Retention except as permitted in accordance with the EU Retention Requirements; except to the extent permitted in accordance with the Retention Undertaking Letter. 8/31/2018 PASS

U.S. Risk Retention

Required Seller's Interest Amount	8/31/2018	\$	-
Required Seller's Interest Percentage	8/31/2018	\$	-
Seller's Interest Amount	8/31/2018		N/A