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FuelCell Energy Appoints Natica von Althann to Its Board of Directors

DANBURY, Conn., May 13, 2015 (GLOBE NEWSWIRE) -- [FuelCell Energy, Inc.](#) (Nasdaq:FCEL), a global leader in the design, manufacture, operation and service of ultra - clean, efficient and reliable fuel cell power plants, today announced that Natica von Althann has been appointed to the Company's Board of Directors. She brings with her extensive financial and risk management expertise gained from senior executive roles at Bank of America and Citigroup as well as utility experience gained from her six years as a member of the PPL Corporation board of directors, one of the largest investor-owned companies in the U.S. utility sector, with approximately 18,000 megawatts of power generating capacity. Ms. von Althann will serve on the FuelCell Energy Audit & Finance and Compensation committees. This addition to the FuelCell Energy Board of Directors increases the total number of members to eight.

Ms. von Althann is a skilled senior executive with deep and broad financial and risk management experience gained from three decades of leadership positions with leading financial institutions including Citigroup, Bank of America and U.S. Trust. Currently, Ms. von Althann serves as a director of TD Bank US Holding Company and as a director of PPL Corporation. Previously, she was a founding partner of C&A Advisors, a consulting firm in the area of financial services and risk management. Prior roles included Senior Credit Risk Management Executive with Bank of America, Chief Credit Officer of U.S. Trust, and 26 years with Citigroup in various leadership roles, including Division Executive - Latin America for the Citigroup Private Bank, Managing Director and Global Retail Industry Head, and Managing Director and co-head of the U.S. Telecommunications - Technology group for Citicorp Securities.

"Natica adds a new dynamic to our Board with her wealth of experience and knowledge of the utility industry, bank lending and global financial markets," said Chip Bottone, Chief Executive Officer, FuelCell Energy, Inc. "We look forward to benefitting from her expertise as we work to develop larger power generation projects that deliver affordable and ultra-clean power."

"FuelCell Energy is well-positioned with a distributed power generation solution that meets the needs of power users and within an environmental profile that benefits society at large," said Ms. Von Althann. "I am eager to begin working with the Board to support and enable further growth of FuelCell Energy."

About FuelCell Energy

Direct FuelCell® power plants are generating ultra-clean, efficient and reliable power at more than 50 locations worldwide. With more than 300 megawatts of power generation capacity installed or in backlog, FuelCell Energy is a global leader in providing ultra-clean baseload distributed generation to utilities, industrial operations, universities, municipal water treatment facilities, government installations and other customers around the world. The Company's power plants have generated more than three billion kilowatt hours of ultra-clean power using a variety of fuels including renewable biogas from wastewater treatment and food processing, as well as clean natural gas. For additional information, please visit www.fuelcellenergy.com, follow us [on Twitter](#) and view our videos [on YouTube](#).

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