



NEWS RELEASE

FuelCell Energy Appoints John Dansby to Lead Manufacturing Scale-Up

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Accomplished global manufacturing executive will lead the expansion of FuelCell Energy's manufacturing operations and build the systems required to support future growth.

DANBURY, Conn., Oct. 12, 2026 (GLOBE NEWSWIRE) -- FuelCell Energy, Inc. (Nasdaq: FCEL) today announced that John Dansby has joined the company as Senior Vice President, Scale Up Manufacturing. He will lead FuelCell Energy's manufacturing scale-up strategy, including expanding its Torrington, Conn., operations to support 500 megawatts (MW) of annual capacity and developing the manufacturing systems and capabilities needed for growth beyond 500 MW.

The appointment comes as FuelCell Energy is scaling manufacturing to meet customers' growing need for reliable, distributed power that can be deployed quickly.

Dansby brings more than two decades of leadership across complex, high-volume global manufacturing operations. Most recently, he served as Global Vice President of Operations for Residential and Light Commercial at Carrier Corporation. He previously held senior manufacturing leadership positions at Polaris and Harley-Davidson and spent more than a decade in leadership roles at General Motors. Through his career, Dansby has led manufacturing transformations, capacity expansions and Lean operating systems that delivered measurable improvements in safety, quality, throughput, productivity and cost.

"John is joining FuelCell Energy at an important point in our growth," said Jason Few, President and Chief Executive Officer of FuelCell Energy. "Customers increasingly need reliable power that can be deployed quickly and accepted by communities. Converting that opportunity into growth requires manufacturing scale, speed, quality and capital

discipline. Our objective is to build repeatable processes that allow us to grow responsibly. John has the experience to help us do that.”

At Polaris, Dansby led a manufacturing turnaround that tripled site output while improving efficiency, quality and downtime performance. As Vice President of Global Manufacturing at Harley-Davidson, he directed manufacturing and advanced manufacturing engineering across seven global locations. His career also includes extensive plant and operations leadership at General Motors.

“I joined FuelCell Energy because the company has a differentiated technology and a significant opportunity to help customers meet growing power needs,” Dansby said. “My focus will be creating a manufacturing system that can scale reliably with customer demand.”

About FuelCell Energy

FuelCell Energy, Inc. (Nasdaq: FCEL) is an American clean energy technology company delivering continuous, scalable baseload power for mission-critical applications globally. The company’s fuel cell systems generate electricity directly at the point of use, enabling reliable, low-emissions power for data centers, industrial facilities, utilities, and distributed generation customers. FuelCell Energy delivers commercially proven, modular, utility-scale systems—backed by global fuel cell deployments approaching one gigawatt. Learn more at www.fuelcellenergy.com.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 regarding future events or our future financial performance that involve certain contingencies and uncertainties. The forward-looking statements include, without limitation, statements with respect to the Company’s anticipated financial results and statements regarding the Company’s plans and expectations regarding the continuing development, commercialization and financing of its current and future fuel cell technologies, the Company’s business plans and strategies, the Company’s plan to reduce operating costs, the capabilities of the Company’s products, the Company’s plans and ability to achieve positive Adjusted EBITDA, the Company’s potential sales pipeline, opportunities, and partners, and the markets in which the Company expects to operate. Projected and estimated numbers contained herein are not forecasts and may not reflect actual results. These forward-looking statements are not guarantees of future performance, and all forward-looking statements are subject to risks and uncertainties, known and unknown, that could cause actual results and future events to differ materially from those projected. Factors that could cause such a difference include, without limitation: general risks associated with product development and manufacturing; general economic conditions; changes in interest rates, which may impact project financing; supply chain disruptions; changes in the utility

regulatory environment; changes in the utility industry and the markets for distributed generation, distributed hydrogen, and fuel cell power plants configured for carbon capture or carbon separation; potential volatility of commodity prices that may adversely affect our projects; availability of government subsidies and economic incentives for alternative energy technologies; our ability to remain in compliance with U.S. federal and state and foreign government laws and regulations; our ability to maintain compliance with the listing rules of The Nasdaq Stock Market; rapid technological change; competition; the risk that our bid awards (or other non-binding commitments) will not convert to contracts or that our contracts will not convert to revenue; market acceptance of our products; changes in accounting policies or practices adopted voluntarily or as required by accounting principles generally accepted in the United States; factors affecting our liquidity position and financial condition; government appropriations; the ability of the government and third parties to terminate their development contracts at any time; the ability of the government to exercise “march-in” rights with respect to certain of our patents; our ability to successfully market and sell our products internationally; delays in our timeline for bringing commercially viable products to market; our ability to develop additional commercially viable products in the future; our ability to implement our strategy; our ability to reduce our levelized cost of energy and deliver on our cost reduction strategy generally; our ability to protect our intellectual property; litigation and other proceedings; the risk that commercialization of our new products will not occur when anticipated or, if it does, that we will not have adequate capacity to satisfy demand; our need for and the availability of additional financing; our ability to generate positive cash flow from operations; our ability to service our long-term debt; our ability to increase the output and longevity of our platforms and to meet the performance requirements of our contracts; our ability to expand our customer base and maintain relationships with our largest customers and strategic business allies; our ability to reduce operating costs; and our ability to achieve positive Adjusted EBITDA in the future, as well as other risks set forth in the Company’s filings with the Securities and Exchange Commission, including the Company’s Annual Report on Form 10-K for the fiscal year ended October 31, 2025. The forward-looking statements contained herein speak only as of the date of this press release. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statement contained herein to reflect any change in the Company’s expectations or any change in events, conditions or circumstances on which any such statement is based.

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