

2026 Annual Meeting of Shareholders

August 18, 2026

Disclaimer – Forward Looking Statements

Cautionary Note About Forward-Looking Statements

This presentation is made by Nextpower Inc. (the "Company") and contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve substantial risks and uncertainties. All statements other than historical factual information are forward-looking statements, including without limitation statements regarding: our financial and operating outlook and guidance; our strategies, mission, plans, objectives and goals; the market demand for our products, solutions and services; our ability to compete with existing and new competitors in existing and new markets; projections regarding the U.S. and global demand for electricity and solar power and our addressable market and market size; macro-economic trends; growth opportunities and plans for future operations, products and services; the expansion of our U.S. manufacturing and production volumes and domestic content capability; our bookings and backlog, including our ability to convert our backlog into revenue; our ability to integrate our recent acquisitions, including newly announced acquisitions, on the timelines we expect, and the benefits we expect for our customers and us; the impact and ability to integrate AI, machine learning and advanced robotics technologies; and any other statements that address events or developments that we intend or believe will or may occur in the future. Terminology such as "will," "may," "should," "could," "would," "believe," "anticipate," "intend," "plan," "expect," "estimate," "project," "target," "possible," "potential," "forecast" and "positioned" and similar references to future periods are intended to identify forward-looking statements, although not all forward-looking statements are accompanied by such words. Forward-looking statements are based on assumptions and assessments made by our management in light of their experience and perceptions of historical trends, current conditions, expected future developments and other factors they believe to be appropriate, and speak only as of the date of this presentation.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or other events to be materially different from any future results, performance or other events expressed or implied by the forward-looking statements. Given these uncertainties, you should not place undue reliance on forward-looking statements. Our actual future results, performance or other events may be materially different from what we expect. Important factors that could cause actual results, performance or other events to differ materially from our expectations include: the demand for solar energy and, in turn, our products; competitive pressures within the solar tracker industry; competition from conventional and other renewable energy sources; variability in our results of operations, including as a result of fluctuations in our customers' businesses as well as seasonal weather-related disruptions; the impact of tariffs and import duties on our products and our customers; policy changes in the renewable energy industry under the current U.S. presidential administration; the reduction, elimination, alteration, or expiration of government incentives for regulations mandating or promoting the use of, renewable energy and solar energy; the near and long-term impacts on our business caused by the "One Big Beautiful Bill Act," Executive Orders, or other regulatory or public policy actions, including those related to permitting solar projects, "safe harbor" rules that influence investment decisions and project timelines, and restrictions on eligibility for 45x and investment tax credits relating to foreign entities of concern (FEOC); our reliance on our suppliers and any problems with our suppliers or disruptions in our supply chain, and supply chain capacity; changes in the global trade environment, including the imposition of tariffs and import duties; an increase in interest rates, or a reduction in the availability of tax equity or project debt financing, impacting the ability of project developers and owners to finance the cost of a solar energy system; a loss of one or more of our significant customers, their inability to perform under their contracts, or their default in payment to us; defects or performance problems in our products; delays, disruptions or quality control problems in our product development operations; severe weather events, natural disasters and other catastrophic events; our continued expansion into new markets; electric utility industry policies and regulations; decreases in the price of electricity; our failure to protect our intellectual property and trade secrets or to successfully defend against third-party claims of infringement; and cybersecurity or other data incidents. Incentive

For a further description of the risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to our business in general, see our periodic filings with the Securities and Exchange Commission (the "SEC"), including our Annual Report on Form 10-K for the fiscal year ended March 31, 2026, our Quarterly Report on Form 10-Q for the quarter ended July 3, 2026, and any current and periodic reports filed thereafter. Except as required by law, the Company assumes no obligation and does not intend to update these forward-looking statements or to conform these statements to actual results or to changes in the Company's expectations, even if new information becomes available in the future.

Industry and Market Data

Market data and industry information used throughout this presentation are based on management's know ledge of the industry and the good faith estimates of management. We also relied, to the extent available, upon management's review of independent industry surveys and publications and other publicly available information prepared by a number of third-party sources. All of the market data and industry information used in this presentation involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. Although we believe that these sources are reliable as of their respective dates, we cannot guarantee the accuracy or completeness of this information, and w e have not independently verified this information. Projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate are necessarily subject to a high degree of uncertainty and risk due to a variety of factors. These and other factors could cause results to differ materially from those expressed in our estimates and beliefs and in the estimates prepared by independent parties.

Trademarks included herein are the property of the owners thereof and are used for reference purposes only. Such use should not be construed as an endorsement of the solutions and services descried herein.

Non-GAAP Financial Measures

We present adjusted free cash flow as a supplemental measure of performance that is neither required by, nor presented in accordance with generally accepted accounting principles in the United States of America ("GAAP"). We present this non-GAAP financial measure because we believe it assists investors and analysts in comparing our performance across reporting periods on a consistent basis by excluding items that we do not believe are indicative of our core operating performance. In addition, we may use adjusted free cash flow as a factor in evaluating management's performance when determining incentive compensation and to evaluate the effectiveness of our business strategies.

Among other limitations, this supplemental measure does not reflect our cash expenditures or contractual commitments, and does not reflect the impact of certain cash or non-cash charges resulting from matters we consider not to be indicative of our ongoing operations and does not reflect the associated income tax expense or benefit related to those charges. In addition, other companies in our industry may calculate this measure differently from us, which further limits its usefulness as a comparative measure. Because of this limitation, a non-GAAP financial measure should not be considered in isolation or as a substitute for a performance measure calculated in accordance with GAAP. We compensate for this limitation by relying primarily on our GAAP results and using non-GAAP financial measures on a supplemental basis. You should review the reconciliation of this non-GAAP measure to the most directly comparable GAAP measure included in our definitive proxy statement filed with the SEC on June 25, 2025 and not rely on any single financial measure to evaluate our business.

Dan Shugar

Founder & CEO

Board of Directors



Bill Watkins



Dan Shugar



Julie Blunden



Jeffrey Guldner



Monica Karuturi



Steven Mandel



Mark Menezes



Willy Shih



Brandi Thomas



Howard Wenger

Agenda

CEO Remarks:
Company Overview

Chief Legal & Compliance Officer:
Proposals

Q&A Session

Today's Speakers



Dan Shugar, P.E.
Founder and CEO



Lindsey Wiedmann
Chief Legal and Compliance Officer

Nextpower: Enabling the Connected Power Plant

- Software and Services
- Energy Storage
- eBOS and Power Conversion
- Foundations Module Frames
- Trackers

NX One Digital Ecosystem

The Power of One



Lindsey Wiedmann

Chief Legal & Compliance Officer

Matters to be Voted Upon

1 To elect the following four nominees to serve as directors until the 2029 annual meeting of shareholders and until their successors are duly elected and qualified, subject to earlier death, resignation or removal:

- Mark Menezes
- Daniel Shugar
- William Watkins
- Howard Wenger

2 To ratify the selection of Deloitte & Touche LLP as our independent registered public accounting firm for the fiscal year ending March 31, 2027.

3 To approve, on an advisory basis, the compensation of our named executive officers.

4 To approve amendments to our Second Amended and Restated Certificate of Incorporation to remove legacy Class B common stock and other outdated provisions and to rename Class A common stock.

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Matters to be Voted Upon

1 To elect the following four nominees to serve as directors until the 2029 annual meeting of shareholders and until their successors are duly elected and qualified, subject to earlier death, resignation or removal:

- Mark Menezes - **Elected**
- Daniel Shugar - **Elected**
- William Watkins - **Elected**
- Howard Wenger - **Elected**

2 To ratify the selection of Deloitte & Touche LLP as our independent registered public accounting firm for the fiscal year ending March 31, 2027. - **Approved**

3 To approve, on an advisory basis, the compensation of our named executive officers. - **Approved**

4 To approve amendments to our Second Amended and Restated Certificate of Incorporation to remove legacy Class B common stock and other outdated provisions and to rename Class A common stock. - **Approved**

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Q&A

Thank you