



Nextpower Signs Agreement to Acquire Zimmermann PV Steel Group

22 June 2026

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve substantial risks and uncertainties. All statements other than historical factual information are forward-looking statements, including without limitation statements regarding: acquisition of Zimmermann PV-Steel Group by Nextpower; our ability to close the acquisition and the timing for the closing, our expectation of the runrate revenue and adjusted EBITDA that the Zimmermann acquisition would contribute after closing and any other potential future financial benefits and contributions of the Zimmermann acquisition to Nextpower; the addressable market and expansion opportunities of the acquisition; the ability for Nextpower to deliver additional support and solutions in Europe as a result of the transaction; and the benefits of the transaction and the future opportunities for the combined company, including the benefits Nextpower's customers may realize as a result of integrating Zimmermann's business into Nextpower.

Terminology such as "will," "may," "should," "could," "would," "believe," "anticipate," "intend," "plan," "expect," "estimate," "project," "target," "possible," "potential," "forecast" and "positioned" and similar references to future periods are intended to identify forward-looking statements, although not all forward-looking statements are accompanied by such words. Forward-looking statements are based on assumptions and assessments made by our management in light of their experience and perceptions of historical trends, current conditions, expected future developments and other factors they believe to be appropriate, and speak only as of the date of this presentation.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or other events to be materially different from any future results, performance or other events expressed or implied by the forward-looking statements. Given these uncertainties, you should not place undue reliance on forward-looking statements. Our actual future results, performance or other events may be materially different from what we expect. Important factors that could cause actual results, performance or other events to differ materially from our expectations include: our strategies, mission, plans, objectives and goals; the ability of Nextpower to successfully integrate Zimmermann's operations, products and employees and our ability to achieve the synergies that we expect; unexpected costs, charges or expenses resulting from the transaction; receipt of regulatory approvals in a timely manner or at all; potential adverse reactions or changes to business relationships resulting from the announcement or completion of the transaction; the market demand for our products, solutions and services and our ability to deliver them to customers; the retention of key employees, customers or suppliers; projections regarding the U.S., European and global demand for electricity and solar power; the receipt of regulatory approval in a timely manner or at all; our competitiveness and global market share; macro-economic trends; growth opportunities and plans for future operations; the demand for solar

energy and, in turn, our products; competitive pressures within the solar tracker industry; competition from conventional and other renewable energy sources; the impact of tariffs and import duties on our products and our customers; policy changes in the renewable energy industry under the current U.S. presidential administration; the reduction, elimination, alteration, or expiration of government incentives for regulations mandating or promoting the use of, renewable energy and solar for regulations mandating or promoting the use of, renewable energy and solar energy; the near and long-term impacts on our business caused by the "One Big Beautiful Bill Act," Executive Orders, or other regulatory or public policy actions, including those related to permitting solar projects, "safe harbor" rules that influence investment decisions and project timelines, and restrictions on eligibility for 45X and investment tax credits relating to foreign entities of concern (FEOC); our failure to protect our intellectual property and trade secrets or to successfully defend against third-party claims of infringement; cybersecurity or other data incidents; and legislative, regulatory and economic developments, including changing business conditions in our industry or markets overall and the economy in general.

For a further description of the risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to our business in general, see our periodic filings with the Securities and Exchange Commission (the "SEC"), including our Annual Report on Form 10-K for the fiscal year ended March 31, 2026, and when available our Quarterly Report for the quarter ending July 3, 2026. Except as required by law, we assume no obligation and do not intend to update these forward-looking statements or to conform these statements to actual results or to changes in our expectations, even if new information becomes available in the future.

Channels for Disclosure of Information

Nextpower intends to announce material information to the public through the Nextpower Investor Relations website investors.nextpower.com, SEC filings, press releases, public conference calls, and public webcasts. Nextpower uses these channels to communicate with its investors, customers, and the public about the company, its offerings, and other issues. As such, Nextpower encourages investors, the media, and others to follow the channels listed above and to review the information disclosed through such channels.

Nextpower to Acquire Zimmermann PV Steel Group

A proven German solar technology company with 20 GW+ deployed



Complementary Solutions

Adds fixed-tilt, high-density tracker, agriPV, floating PV, and other PV solutions



Market Expansion

Expands footprint with over 15 new countries. Adds hundreds of new customers for Nextpower trackers, eBOS, power conversion, and BESS



Scaled Platform

Deep engineering and market expertise with 20+ GW deployed and 2,500+ contracted projects



Transaction Structure

Business expected to contribute approximately €300 million in revenue and €45 million of adjusted EBITDA on an annual run-rate basis following transaction close, and is expected to be accretive*

*Acquisition is subject to customary closing conditions, including regulatory approvals. Adjusted EBITDA excludes interest expense, adjustment for taxes, depreciation, stock-based compensation, net intangible amortization, and acquisition-related costs. A quantitative reconciliation of adjusted EBITDA to the most comparable GAAP measure, net income, is not available without unreasonable efforts.

A Powerful Platform Expansion

Broadens technology portfolio with complementary solutions

Context

- Multiple permitting, land use, and regional requirements
- Diversity of customer use cases
- ~50% of utility PV market in Europe is fixed-tilt

Zimmermann

- Deep engineering expertise and market presence
- Respected EU brand with 20+ GW across 2,500+ projects
- Established channels across developers, EPCs, and IPPs

Nextpower

- Global bankability and technology platform
- Tracker, foundation, eBOS, software, inverter, PCS, BESS
- Ability to scale quality, supply chain, and customer support





Holger Krug
CEO, Zimmermann

Co-located core team headquartered
in southern Germany

Global solar technology engineering
and solutions supplier

Facilities include PV test park,
customer center, and logistics depot

130 employees

Zimmermann Solar Applications

Strategic acquisition will expand addressable customer use cases



1P & 2P Trackers

Utility scale
High-yield sites



Other

Floating PV, carports,
and C&I

Fixed Tilt

For challenging sites
utility & DG



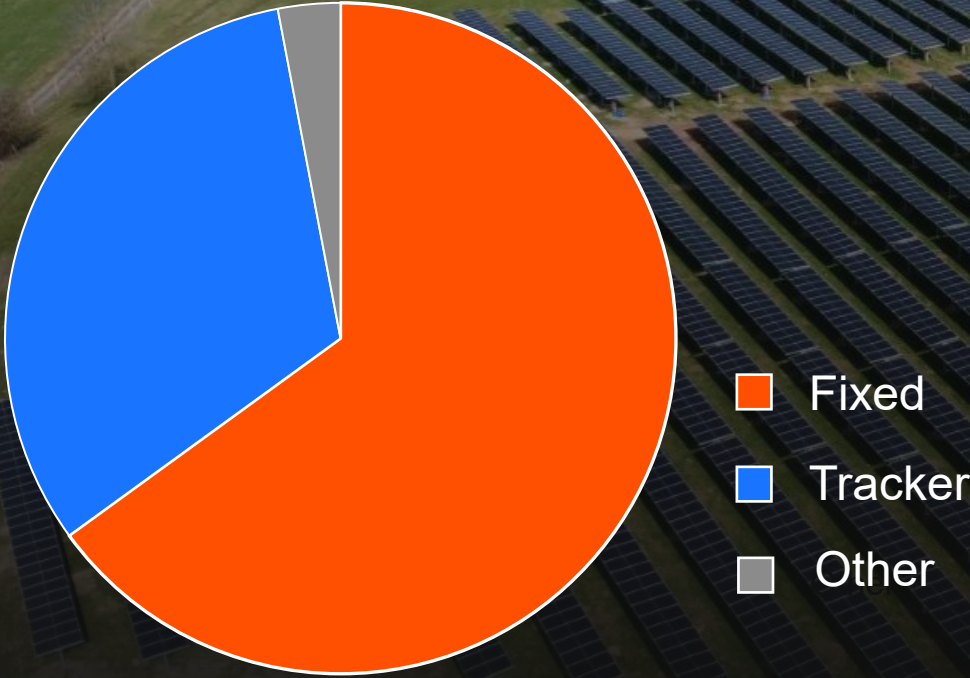
AgriPV

Dual land use
farming + solar

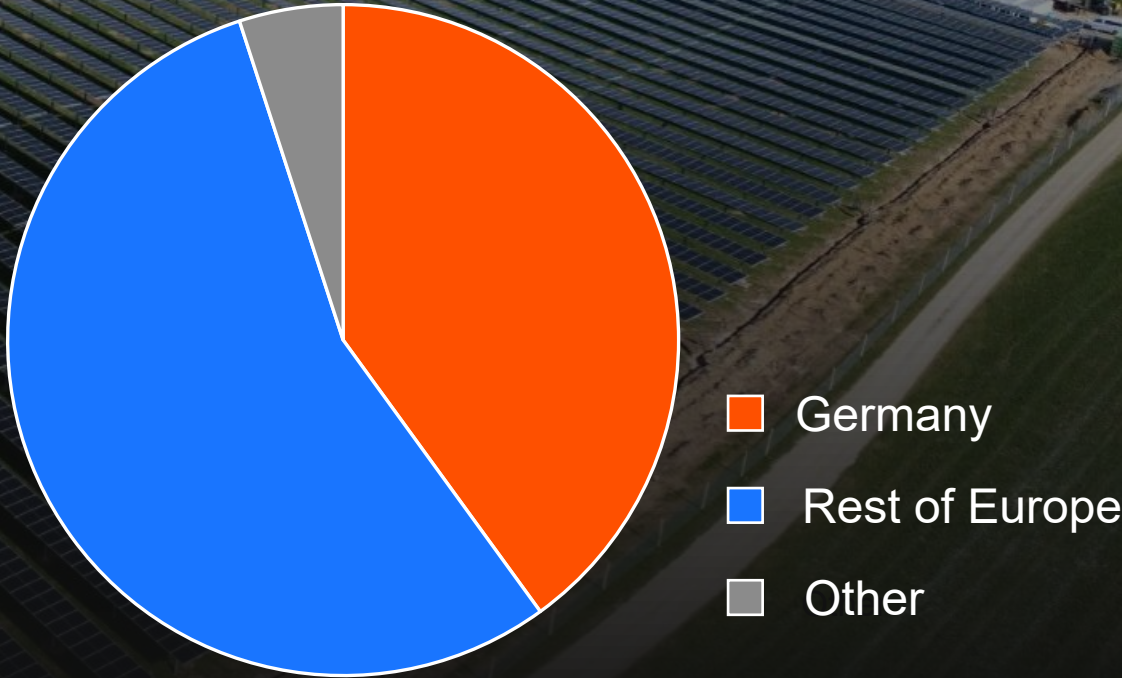


Zimmermann Market Footprint and Product Mix*

Product Mix



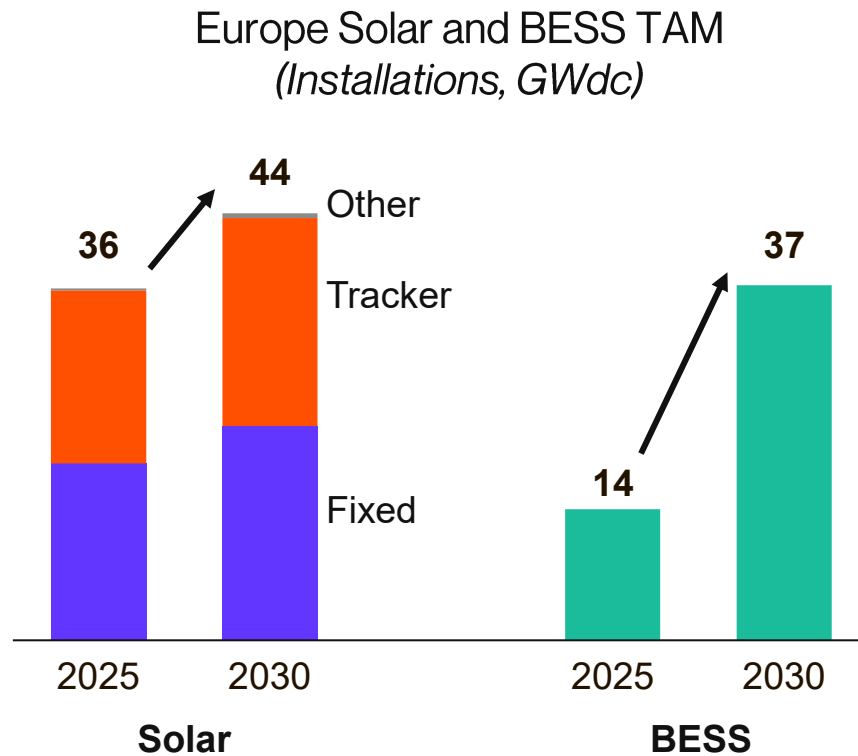
Geographic Mix



* Distribution of total GW shipments 2023 - 2025

Market Opportunity – Europe

Zimmermann unlocks large fixed-tilt markets while broadening tracker reach

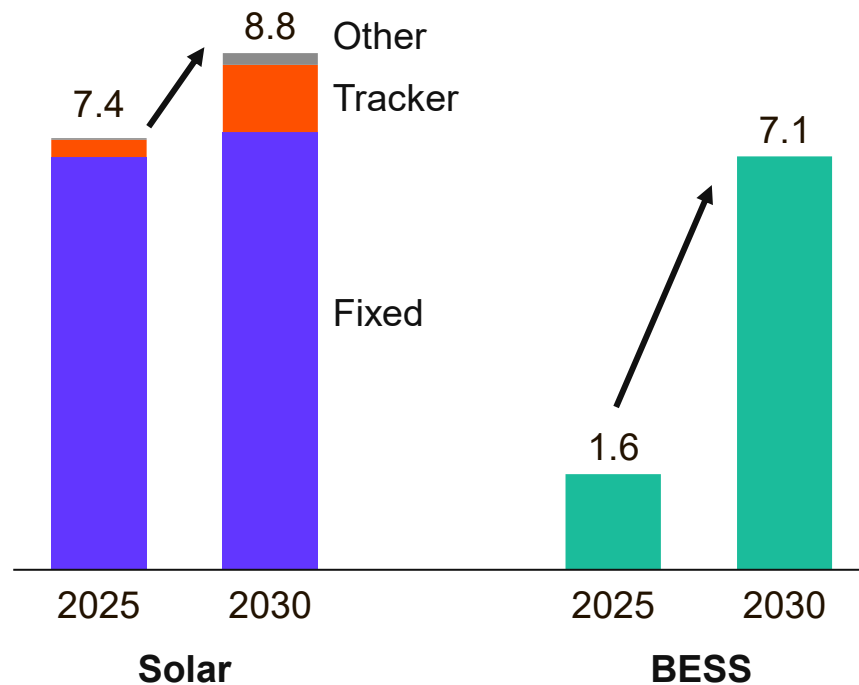


- Zimmermann brings a strong reputation and long operating history with 20 GW of cumulative projects, primarily in Europe
- Roughly half of Europe’s ground-mount PV installations are fixed tilt – Zimmermann acquisition will allow Nextpower to support customers across all ground-mount applications
- BESS installations growing at > 20% CAGR – Zimmermann market footprint enables incremental go-to-market channel for Nextpower's BESS products

Market Opportunity – Germany

Zimmermann brings deep expertise in a major untapped market for Nextpower

Germany Solar and BESS TAM
(Installations, GWdc)



- Founded & headquartered in Germany, Zimmermann widely recognized and trusted brand
- Germany accounted for ~20% of Europe's ground mount solar PV market in 2025, mostly fixed tilt systems
- BESS installations are growing rapidly in Germany
- Acquisition will enable Nextpower participation across all ground mount and BESS markets in Germany

Highly Synergistic Operating Model & Value Creation

Nextpower's scale and capability augments Zimmermann's strengths

Zimmermann Strengths	Add Nextpower Scale & Capability
Local customer relationships	Combine product platforms and implement sales go-to-market team coordination
Engineering culture	Leverage Nextpower shared engineering culture and extensive capability
Regional market footprint	Leverage Nextpower supply chain and balance sheet
Existing product credibility	Enhance product line cost and feature set to deliver nextgen

Zimmermann expected to operate as “Zimmermann PV, a Nextpower Company,” preserving continuity for customers, employees, and regional relationships



Thank you