



18 March, 2021  
 Vancouver, British Columbia

TSX: WPM  
 NYSE: WPM  
 LSE: WPM

## DIRECTOR/PDMR SHAREHOLDING

Wheaton Precious Metals Corp. ("**Wheaton**") has issued and allotted 57,495 common shares of no par value pursuant to the exercise by eligible employees of vested long-term incentive plan grants (together, the "**Shares**"). All of the Shares are quoted on the Toronto Stock Exchange and the New York Stock Exchange and, in London, an application for admission of these Shares to the Official List (Standard Segment) of the Financial Conduct Authority and to trading on the Main Market of the London Stock Exchange will be made as soon as possible with a further announcement to be made in due course once the application is submitted.

The Company further announces that it has granted 96,680 restricted share units ("RSU") pursuant to its Restricted Share Plan, 134,180 performance share units ("PSU") pursuant to its Performance Share Unit Plan and 317,560 stock options. The RSUs have been granted with restricted periods that will expire as to one-third on each of the 1st, 2nd and 3rd anniversary of the grant date. The PSUs have been granted with a performance period from March 16, 2021 to March 16, 2024. The stock options have been granted with a seven-year term and a vesting schedule of one-third on each of the 1st, 2nd, and 3rd anniversary of the grant date.

Certain of the Company's persons discharging managerial responsibilities have participated in the grants and/or exercised certain vested long-term incentive plan grants. The following notifications, which are being made in accordance with the requirements of the Market Abuse Regulation, provide further detail of the notifiable transactions.

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Doug Holtby
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR - Director
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Wheaton Precious Metals Corp.

b)	LEI	549300XSFG5ZCGVYD886				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Common shares with no par value.				
	Identification code	CA9628791027				
b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$49.86</td> <td>4,610</td> </tr> </tbody> </table>	Price(s)	Volume(s)	C\$49.86	4,610
Price(s)	Volume(s)					
C\$49.86	4,610					
d)	Aggregated information	N/A				
e)	Date of transaction	March 16, 2021				
f)	Place of transaction	Outside a trading venue				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Common Shares of Wheaton Precious Metals Corp.				
	Identification code	CA9628791027				
b)	Nature of the transaction	<ol style="list-style-type: none"> <li>1. Issuance of common shares following conversion of RSUs under Restricted Share Unit plan</li> <li>2. Sale of common shares arising from conversion of RSUs</li> </ol>				

c)	Price(s) and volume(s)		Price(s)	Volume(s)
		Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C\$33.47	3,285
		Sale of common shares	C\$49.1202	3,285
d)	Aggregated information	N/A – Single transaction		
e)	Date of transaction	March 16, 2021		
f)	Place of transaction	Toronto Stock Exchange		

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	George Brack
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR - Director
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Wheaton Precious Metals Corp.
b)	LEI	549300XSFG5ZCGVYD886
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Common shares with no par value.
	Identification code	CA9628791027
b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan

c)	Price(s) and volume(s)		
		Price(s)	Volume(s)
		C\$49.86	2,810
d)	Aggregated information	N/A	
e)	Date of transaction	March 16, 2021	
f)	Place of transaction	Outside a trading venue	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Common shares with no par value.	
	Identification code	CA9628791027	
b)	Nature of the transaction	Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	
c)	Price(s) and volume(s)		
			Price(s)
	Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C\$33.47	2,015
d)	Aggregated information	N/A	
e)	Date of transaction	March 16, 2021	
f)	Place of transaction	Toronto Stock Exchange	

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	John Brough - Director
<b>2</b>	<b>Reason for the notification</b>	

a)	Position/status	PDMR				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Wheaton Precious Metals Corp.				
b)	LEI	549300XSFG5ZCGVYD886				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Common shares with no par value.				
	Identification code	CA9628791027				
b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan				
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e)	Date of transaction	March 16, 2021				
f)	Place of transaction	Outside a trading venue				

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Peter Gillin - Director
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	

a)	Name	Wheaton Precious Metals Corp.					
b)	LEI	549300XSFG5ZCGVYD886					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	Common shares with no par value.					
	Identification code	CA9628791027					
b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan					
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d)	Aggregated information	N/A					
e)	Date of transaction	March 16, 2021					
f)	Place of transaction	Outside a trading venue					

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Chantal Gosselin	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	PDMR - Director	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Wheaton Precious Metals Corp.	
b)	LEI	549300XSFG5ZCGVYD886	

<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Common shares with no par value.  CA9628791027				
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Price(s)	Volume(s)					
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d)	Aggregated information	N/A				
e)	Date of transaction	16 March 2021				
f)	Place of transaction	Outside a trading venue				

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Glenn Ives
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR - Director
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Wheaton Precious Metals Corp.
b)	LEI	549300XSFG5ZCGVYD886
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

a)	Description of the financial instrument, type of instrument  Identification code	Common shares with no par value.  CA9628791027				
b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan				
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C\$49.86	2,810					
d)	Aggregated information	N/A				
e)	Date of transaction	March 16, 2021				
f)	Place of transaction	Outside a trading venue				

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Charles Jeannes
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	PDMR - Director
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Wheaton Precious Metals Corp.
b)	LEI	549300XSFG5ZCGVYD886
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Common shares with no par value.  CA9628791027



b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan					
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e)	Date of transaction	March 16, 2021					
f)	Place of transaction	Outside a trading venue					

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Eduardo Luna	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	PDMR - Director	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Wheaton Precious Metals Corp.	
b)	LEI	549300XSFG5ZCGVYD886	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Common shares with no par value.	
	Identification code	CA9628791027	
b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan	

c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>C\$49.86</td> <td>2,810</td> </tr> </table>		Price(s)	Volume(s)	C\$49.86	2,810					
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d)	Aggregated information	N/A										
e)	Date of transaction	March 16, 2021										
f)	Place of transaction	Outside a trading venue										
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a)	Description of the financial instrument, type of instrument	Common shares with no par value.										
	Identification code	CA9628791027										
b)	Nature of the transaction	<ol style="list-style-type: none"> <li>1. Issuance of common shares following conversion of RSUs under Restricted Share Unit plan</li> <li>2. Sale of common shares arising from conversion of RSUs</li> </ol>										
c)	Price(s) and volume(s)	<table border="1"> <tr> <td></td> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>Issuance of common shares following conversion of RSUs under Restricted Share Unit plan</td> <td>C\$33.47</td> <td>2,015</td> </tr> <tr> <td>Sale of common shares</td> <td>C\$49.1202</td> <td>2,015</td> </tr> </table>			Price(s)	Volume(s)	Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C\$33.47	2,015	Sale of common shares	C\$49.1202	2,015
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Sale of common shares	C\$49.1202	2,015										
d)	Aggregated information	N/A – Single transaction										
e)	Date of transaction	March 16, 2021										
f)	Place of transaction	Toronto Stock Exchange										

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>
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a)	Name	Marilyn Schonberner					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	PDMR - Director					
b)	Initial notification/Amendment	Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	Wheaton Precious Metals Corp.					
b)	LEI	549300XSFG5ZCGVYD886					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	Common shares with no par value.					
	Identification code	CA9628791027					
b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$49.86</td> <td>2,810</td> </tr> </tbody> </table>		Price(s)	Volume(s)	C\$49.86	2,810
Price(s)	Volume(s)						
C\$49.86	2,810						
d)	Aggregated information	N/A					
e)	Date of transaction	March 16, 2021					
f)	Place of transaction	Outside a trading venue					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	Common shares with no par value.					
	Identification code	CA9628791027					

b)	Nature of the transaction	Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		C\$33.47	2,015
d)	Aggregated information	N/A – Single transaction	
e)	Date of transaction	March 16, 2021	
f)	Place of transaction	Toronto Stock Exchange	

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Randy Smallwood	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	PDMR – Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Wheaton Precious Metals Corp.	
b)	LEI	549300XSFG5ZCGVYD886	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Common shares with no par value.	
	Identification code	CA9628791027	
b)	Nature of the transaction	Grant of Restricted Share Units under the Restricted Share Unit Plan	

c)	Price(s) and volume(s)	<table border="1"> <tr> <td data-bbox="691 264 995 309">Price(s)</td> <td data-bbox="1000 264 1297 309">Volume(s)</td> </tr> <tr> <td data-bbox="691 315 995 360">C\$49.86</td> <td data-bbox="1000 315 1297 360">13,560</td> </tr> </table>		Price(s)	Volume(s)	C\$49.86	13,560					
Price(s)	Volume(s)											
C\$49.86	13,560											
d)	Aggregated information	N/A										
e)	Date of transaction	March 16, 2021										
f)	Place of transaction	Outside a trading venue										
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>											
a)	Description of the financial instrument, type of instrument  Identification code	Common shares with no par value.  CA9628791027										
b)	Nature of the transaction	<ol style="list-style-type: none"> <li>1. Issuance of common shares following conversion of RSUs under Restricted Share Unit plan</li> <li>2. Sale of common shares arising from conversion of RSUs</li> </ol>										
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th data-bbox="691 1308 1050 1352"></th> <th data-bbox="1054 1308 1219 1352">Price(s)</th> <th data-bbox="1224 1308 1383 1352">Volume(s)</th> </tr> </thead> <tbody> <tr> <td data-bbox="691 1359 1050 1554">Issuance of common shares following conversion of RSUs under Restricted Share Unit plan</td> <td data-bbox="1054 1359 1219 1554">C\$33.47</td> <td data-bbox="1224 1359 1383 1554">9,905</td> </tr> <tr> <td data-bbox="691 1561 1050 1606">Sale of common shares</td> <td data-bbox="1054 1561 1219 1606">C\$49.1202</td> <td data-bbox="1224 1561 1383 1606">9,905</td> </tr> </tbody> </table>			Price(s)	Volume(s)	Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C\$33.47	9,905	Sale of common shares	C\$49.1202	9,905
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a)	Description of the financial instrument, type of instrument  Identification code	Common shares with no par value.  CA9628791027				
b)	Nature of the transaction	Grant of Performance Share Units under the Performance Share Unit Plan which is settled in cash only not common shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$49.86</td> <td>27,120</td> </tr> </tbody> </table>	Price(s)	Volume(s)	C\$49.86	27,120
Price(s)	Volume(s)					
C\$49.86	27,120					
d)	Aggregated information	N/A				
e)	Date of transaction	March 16, 2021				
f)	Place of transaction	Outside a trading venue				
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a)	Description of the financial instrument, type of instrument  Identification code	Common shares with no par value.  CA9628791027				
b)	Nature of the transaction	Grant of Stock Options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$49.86</td> <td>63,130</td> </tr> </tbody> </table>	Price(s)	Volume(s)	C\$49.86	63,130
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<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Gary Brown				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	PDMR – Chief Financial Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Wheaton Precious Metals Corp.				
b)	LEI	549300XSFG5ZCGVYD886				
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Issuance of common shares following conversion of RSUs under Restricted Share Unit plan	C\$33.47	4,075									
Sale of common shares	C\$49.1202	4,075									
d)	Aggregated information	N/A – Single transaction									
e)	Date of transaction	March 16, 2021									
f)	Place of transaction	Toronto Stock Exchange									
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>										
a)	Description of the financial instrument, type of instrument  Identification code	Common shares with no par value.  CA9628791027									
b)	Nature of the transaction	Grant of Performance Share Units under the Performance Share Unit Plan									
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$49.86</td> <td>11,150</td> </tr> </tbody> </table>	Price(s)	Volume(s)	C\$49.86	11,150					
Price(s)	Volume(s)										
C\$49.86	11,150										



d)	Aggregated information	N/A				
e)	Date of transaction	March 16, 2021				
f)	Place of transaction	Outside a trading venue				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Common shares with no par value.				
	Identification code	CA9628791027				
b)	Nature of the transaction	Grant of Stock Options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$49.86</td> <td>25,940</td> </tr> </tbody> </table>	Price(s)	Volume(s)	C\$49.86	25,940
Price(s)	Volume(s)					
C\$49.86	25,940					
d)	Aggregated information	N/A				
e)	Date of transaction	March 16, 2021				
f)	Place of transaction	Outside a trading venue				

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