



22 March, 2021
 Vancouver, British Columbia

TSX: WPM
 NYSE: WPM
 LSE: WPM

DIRECTOR/PDMR SHAREHOLDING

Wheaton Precious Metals Corp. ("**Wheaton**") makes the following announcement regarding its persons discharging managerial responsibilities. The Company has issued 250,000 common shares of no par value pursuant to the exercise by eligible employees of vested long-term incentive plan grants (together, the "**Shares**"). All of the Shares are quoted on the Toronto Stock Exchange and the New York Stock Exchange and, in London, an application for admission of these Shares to the Official List (Standard Segment) of the Financial Conduct Authority and to trading on the Main Market of the London Stock Exchange will be made as soon as possible with a further announcement to be made in due course once the application is submitted.

The following notifications, which are being made in accordance with the requirements of the Market Abuse Regulation, provide further detail of the notifiable transactions.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Randy Smallwood
2	Reason for the notification	
a)	Position/status	PDMR – Chief Executive Officer
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Wheaton Precious Metals Corp.
b)	LEI	549300XSFG5ZCGVYD886
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Stock Options

	Identification code	CA9628791027					
b)	Nature of the transaction	Exercise of Stock Options					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$23.26</td> <td>250,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	C\$23.26	250,000
Price(s)	Volume(s)						
C\$23.26	250,000						
d)	Aggregated information	N/A					
e)	Date of transaction	March 18, 2021					
f)	Place of transaction	Outside a trading venue					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Common shares with no par value.					
	Identification code	CA9628791027					
b)	Nature of the transaction	Issuance of common shares following the exercise of stock options					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$23.26</td> <td>250,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	C\$23.26	250,000
Price(s)	Volume(s)						
C\$23.26	250,000						
d)	Aggregated information	N/A – Single transaction					
e)	Date of transaction	March 18, 2021					
f)	Place of transaction	Outside a trading venue					

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a)	Description of the financial instrument, type of instrument Identification code	Common shares with no par value. CA9628791027				
b)	Nature of the transaction	Sale of common shares following the exercise of stock options to cover tax liabilities arising from exercise of stock options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$49.34</td> <td>114,800</td> </tr> </tbody> </table>	Price(s)	Volume(s)	C\$49.34	114,800
Price(s)	Volume(s)					
C\$49.34	114,800					
d)	Aggregated information	N/A				
e)	Date of transaction	March 18, 2021				
f)	Place of transaction	Toronto Stock Exchange				

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a)	Description of the financial instrument, type of instrument Identification code	Common shares with no par value. CA9628791027				
b)	Nature of the transaction	Sale of common shares following the exercise of stock options to cover tax liabilities arising from exercise of stock options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>C\$49.29</td> <td>40,200</td> </tr> </tbody> </table>	Price(s)	Volume(s)	C\$49.29	40,200
Price(s)	Volume(s)					
C\$49.29	40,200					
d)	Aggregated information	N/A				

e)	Date of transaction	March 19, 2021
f)	Place of transaction	Toronto Stock Exchange

For further information, please contact:

Patrick Drouin or Emma Murray
Wheaton Precious Metals Corp.
Tel: 1-844-288-9878
Email: info@wheatonpm.com
Website: www.wheatonpm.com

UK PUBLIC RELATIONS

Tavistock +44 (0) 207 920 3150 / +44 778 597 4264
Jos Simson wheaton@tavistock.co.uk
Gareth Tredway
Annabel de Morgan

UK CORPORATE BROKERS

Berenberg +44 (0) 203 207 7800
Matthew Armit
Jennifer Wyllie
Detlir Elezi

Peel Hunt +44 (0) 207 418 8900
Ross Allister
Alexander Allen
David McKeown

Wheaton Precious Metals Corp. LEI: 549300XSFG5ZCGVYD886