



DIVERSIFIED POSITION FOR LONG-TERM PROFITABLE GROWTH

July 2026



STRONGER TOGETHER

FORWARD-LOOKING STATEMENT



This presentation contains certain forward-looking statements regarding the intent, beliefs or current expectations of the Company. These statements include statements that are preceded by, followed by or include the words “believes”, “expects”, “anticipates”, “may” or similar expressions with respect to various matters. Specifically, this press release contains forward-looking statements regarding the Company’s plans and expectations for future performance, including: the benefits of the Del Monte Foods acquisition and our ability to unlock greater value from our agricultural platform. It is important to note that these forward-looking statements are not guarantees of future performance and involve known and unknown risks and uncertainties and assumptions that may cause the Company’s actual plans and performance to differ materially from those in the forward-looking statements as a result of various factors, including: the occurrence of any event, change or other circumstances under which the anticipated benefits of the Transaction are not realized when expected or at all, including as a result of the impact of, or problems arising from, our inability to successfully execute on our integration strategy, the diversion of management’s attention from ongoing business operations and opportunities, operating costs and business disruption following the Transaction, exposure to potential litigation related to Del Monte Foods which may have not been discovered during the diligence process or over which the Company had no control, our ability to service the additional indebtedness incurred as a result of the acquisition of Del Monte Foods, and challenges associated with the integration of Del Monte Foods’ products, technologies, and manufacturing processes with those of the Company’s, ongoing elevated commodity and supply chain costs given the uncertainty associated with the conflict in the Middle East and the Company’s ability to successfully manage the risks associated with international operations in light of the ongoing conflict. In addition, these forward-looking statements and the information in this presentation and the earnings call are qualified in their entirety by cautionary statements and risk factor disclosures contained in the Company’s Securities and Exchange Commission filings, including the Company’s most recently filed Annual Report on Form 10-K. All forward-looking statements in this presentation are based on information available to us on the date hereof, and we assume no obligation to update such statements.

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OVERVIEW





WHO WE ARE

Del Monte Corporation (“**Del Monte**”) is one of the world’s leading vertically integrated producers, distributors, and marketers of high-quality fresh and fresh-cut produce. The products include prepared fruits and vegetables, juices, beverages, and snacks, and are sold in more than 80 countries.

A LEADING MARKETER OF

Fresh fruit

- North America
- Europe
- Asia
- Middle East

Fresh-cut fruit

- North America
- United Kingdom
- Asia
- Middle East

Fresh-cut vegetables

- North America
- South Korea
- Middle East

Canned fruit

- Europe
- Africa
- Middle East



Strong asset base of:

- **90,000+** acres under production
- **31** distribution centers
- **18** fresh-cut facilities
- **6** shipping vessels
- **400+** trucks and trailers



#1 Fresh pineapple marketer in the U.S.; leading marketer worldwide



Third-largest marketer of bananas in the U.S.



Fifth-largest exporter of avocados from Mexico



First to complete a national U.S. distribution network and launch a national fresh-cut fruit network



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VISION & MISSION

Our vision is to lead the industry in fresh and value-added products—anchored in our commitment to quality, innovation, and sustainability. It’s about doing more with what we grow, turning waste into opportunity, and making sure every resource is used with purpose.



Our mission is to deliver products our customers can trust—through ethical farming, advanced operations, and sustainable practices. And at the core of it all is our strength in pineapples, which continues to set the standard for everything we do.



To bring this vision to life, we’re focused on five key priorities:

- Innovating and diversifying our product portfolio
- Using resources more efficiently and reducing waste
- Driving operational excellence through automation and integration
- Expanding globally while reducing reliance on any one market
- And investing in our people and building lasting trust



LEADERSHIP AT THE HELM:

Part of a Global Team Averaging 20+ Years of Collective Experience with Our Company



Mohammad
Abu-Ghazaleh

Chairman & CEO



Mohammed
Abbas

President & Chief Operating Officer



Monica
Vicente

Chief Financial Officer



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DEL MONTE CORPORATION OUR STRATEGIC TRANSFORMATION

1892

Del Monte® brand established

1989

Fresh business separated from canned

1997

IPO NYSE

1999

Expanded “value-added” to include fresh-cut fruit and vegetables

2003

Acquired Standard Fruit and Vegetable Co., Inc in Dallas, Texas and other Distribution facilities in Kansas, MO, Atlanta, GA, Phoenix, AZ.

Acquired additional Fresh Cut operations in Kankakee, IL and Jessup, MD

100% of the shares of Envases Industriales De Costa Rica S.A (ENVACO) are acquired

2008

Acquired Caribana, substantially increasing Del Monte® branded banana and Del Monte Gold® pineapple production in Costa Rica

2017

Invested in Panama’s banana production

2018

Developed the Honeyglow® pineapple, a pineapple that matures naturally on the plant for a few precious extra days

● 1990

● 2000

● 2010

1996

Del Monte Fresh Produce acquired by current management

Introduced the first new pineapple variety in more than 15 years; the Del Monte Gold® Extra Sweet Pineapple

2004

Acquired Del Monte Foods Europe

2014

Launched a protein line in our Dallas facility and rolled out protein salads and snack offerings that include fresh fruit & vegetables

Del Monte Fresh Produce opened its first distribution center and fresh-cut facility in Canada

2018

Acquired Mann Packing Company, a leading supplier of fresh vegetables, an equity investment in plant-based meal kits

Made a strategic partnership with Greener Farms



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DEL MONTE CORPORATION OUR STRATEGIC TRANSFORMATION

2020

Launched two fuel-efficient vessels to significantly reduce fuel consumption and associated CO2 emissions from shipping vessels

2021

Launched remaining four fuel-efficient vessels

2023

Launched “Del Monte Zero” and rebranded Tricont Trucking and Logistics to allow third parties to tap into our network

2026

In January 2026, Fresh Del Monte was selected as one of the successful bidders in the court-supervised sale of certain assets of Del Monte Foods Closed March 19th

● 2020

2020

Debuted the Pinkglow® pineapple, which was 16 years in the making. It is produced in ultra-limited harvests and is found to be both juicier and sweeter than a traditional pineapple

2022

Launched Network Shipping, a boutique shipping partner that allows third parties to tap into our logistics network.

2024

Launched RubyGlow® Pineapple

2025

In December 2025, Fresh Del Monte sold Mann Packing business to Church Brothers Farms, enabling a sharper focus on core fresh fruit and specialty products

OVER THE PAST 18 MONTHS, WE HAVE ACTIVELY RESHAPED OUR PORTFOLIO—EXITING LOWER-RETURN ASSETS AND REDEPLOYING CAPITAL INTO HIGHER-MARGIN, BRANDED, VALUE-ADDED CATEGORIES, CULMINATING IN THE DEL MONTE FOODS ACQUISITION



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DEL MONTE FOODS ACQUISITION

Del Monte Foods acquisition

Right-sized supply chain, as well as strategic and operational focus to drive growth in iconic brands



Portfolio of **complementary brands with products** that meet health & nutrition needs



Category captain roles at top retailers



Scale platform with distinct capabilities and innovation pipeline



Consolidate supply chain for operations



Normalize operations, positioning business for the future



Workforce optimization

REUNITING A GLOBAL BRAND

Opportunity for Fresh Del Monte to...

1

Acquire canned vegetable, tomato products and refrigerated fruit business assets, associated brands, and select production facilities across the U.S., Mexico, and Venezuela for a purchase price of \$285m, plus certain assumed liabilities, pursuant to a court-supervised sale under Section 363 of the U.S. Bankruptcy Code

2

Reunites a 140-year global food brand under a **single strategic owner** for the first time in decades

3

Consolidate and protect the Del Monte brand identity, allowing for new future growth channels across retail, big-box, convenience stores, and foodservice



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DEL MONTE FOODS ACQUISITION BUILDING A GLOBAL CPG PLATFORM

WHAT WE BOUGHT: PORTFOLIO & BRANDS

	Vegetable	Tomato	Refrigerated Fruit
Products	 Artichoke Hearts  Carrots  Corn  Seasonal  Green Beans  Mixed Vegetables  Sweet Peas  Flavored	 Crushed  Diced  Petite Cut  Jarred Marinara  Puree  Sauce  Whole Peeled  Bruschetta Toppers	 Grapefruit Slices  Citrus Salad  52 oz Slices
Brands	 	  	
Household penetration*	36%	16%	23%

* Sourced from Circana POS Database, Total US MULO+, Latest 52 weeks ending Jun 22, 2025; Circana Consumer Panel, Total US All Outlets, Latest 52 weeks ending Jun 15, 2025, Household penetration excludes private label



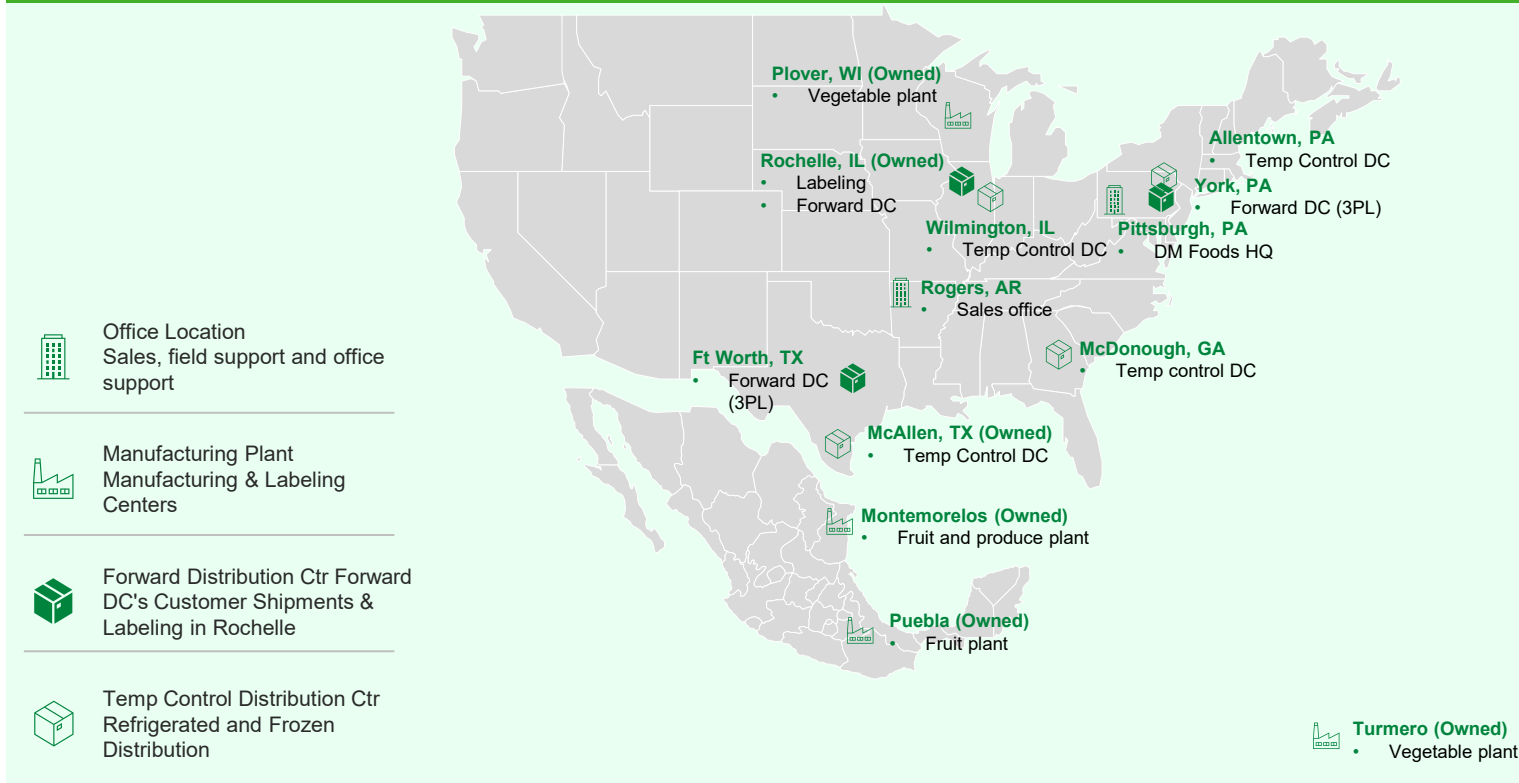
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DEL MONTE FOODS ACQUISITION BUILDING A GLOBAL CPG PLATFORM

WHERE IT OPERATES: FOOTPRINT & CAPABILITIES

Selected assets acquired from Del Monte Foods



Facility Footprint

4
(Owned)

Production
Plants



2
(Owned)

Distribution
Centers



2
(Leased)

Offices



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OUR GLOBAL BLUEPRINT



Legend
Shipping routes --
Facilities •

North America

Sales & Sourcing

Fresh and fresh-cut
Fruit and vegetables
Prepared food

Central America

(CECAB)

Sourcing

Bananas	Pineapples
Mangos	Prepared food
Melons	Vegetables

South America

Sales & Sourcing

Avocados	Grapes
Bananas	Other Non-Tropical
Berries	

Africa

Sales

Fresh fruit
Prepared food

Sourcing

Pineapple
Prepared food

Europe

Sales & Sourcing

Fresh and fresh-cut fruit and vegetables
Prepared food

Middle East

(MENA)

Sales & Sourcing

Fresh and fresh-cut fruit and vegetables
Poultry and meat
Prepared food

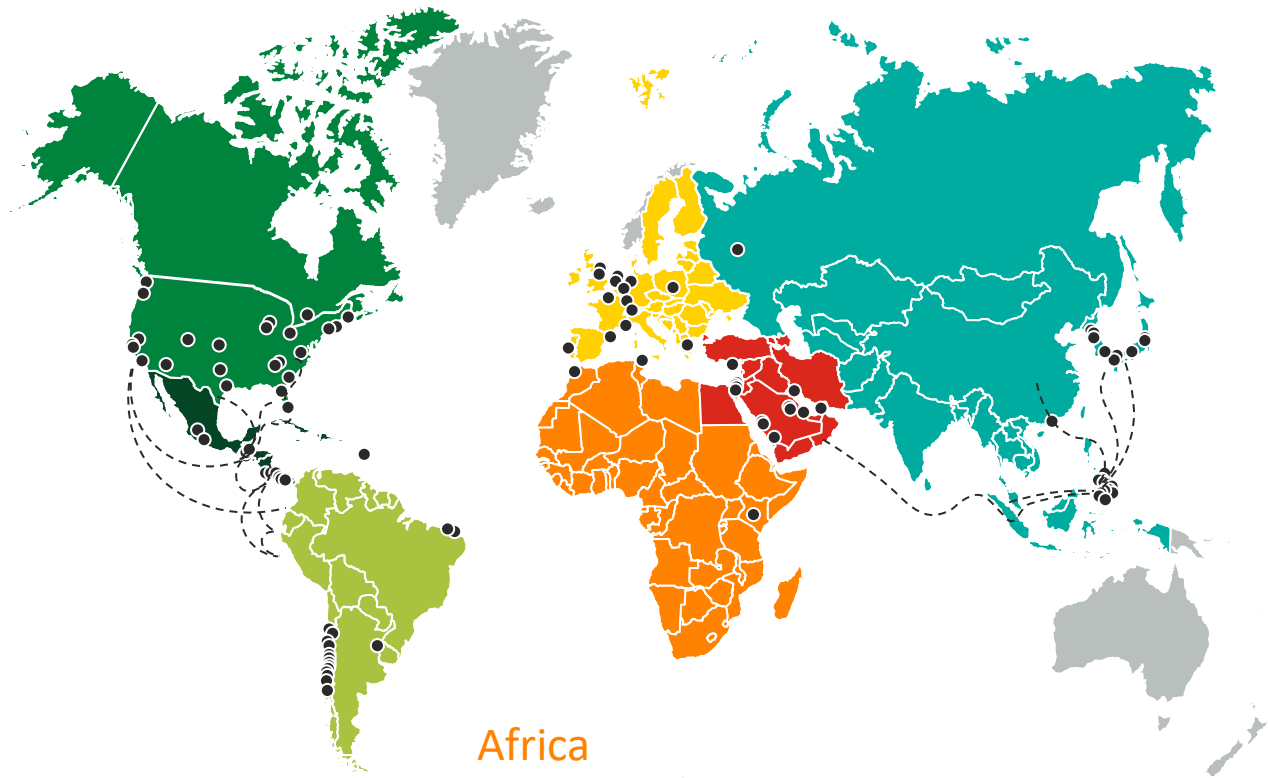
Asia

Sales

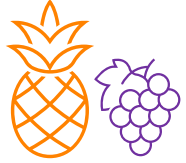
Fresh and
fresh-cut fruit
and vegetables

Sourcing

Bananas
Fresh-cut fruit and vegetables
Pineapple



OUR BUSINESS SEGMENTS



Fresh & Value-Added Products

- Pineapple
- Fresh-cut fruit
- Fresh-cut vegetable
- Melon
- Vegetable
- Non-tropical fruit (including grapes, apples, citrus, blueberries, strawberries, pears, peaches, plums, nectarines, cherries and kiwis)
- Avocado



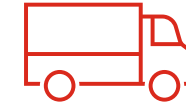
Banana

- Conventional and organic bananas



Prepared Foods

- Prepared food
- Canned fruit and vegetables
- Juices
- Other beverages
- Meals and snacks



Other Products & Services

- Tricont Trucking & Logistics
 - +400 trucks and refrigerated trailers, running 24/7, 365 days a year
- Network Shipping
 - 6 fuel-efficient vessels and 1 chartered vessel
- Third-party freight and logistic services business
 - Tricont Trucking & Logistics and Network Shipping offer space to third-party customers
- Jordanian poultry and meats business
- Specialty Ingredients



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Full Year 2025 Results

\$4.3B

Net Sales

\$4.1B

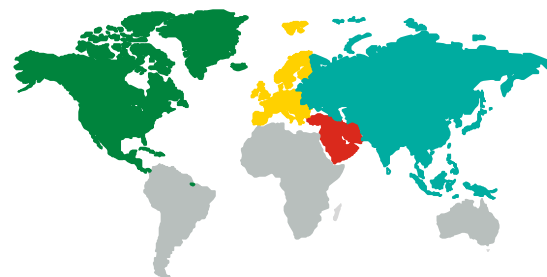
Adj. Net Sales*

\$399M

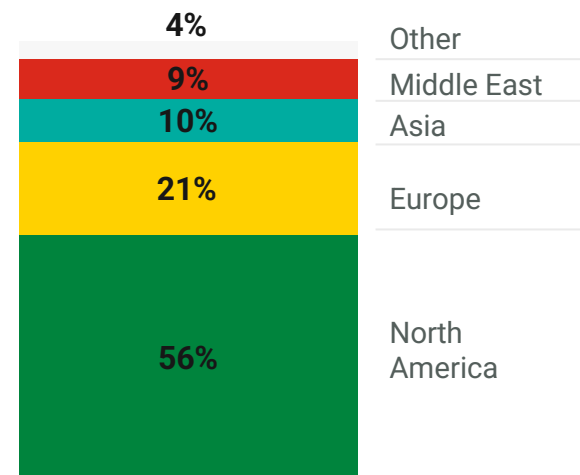
Gross Profit

\$427M

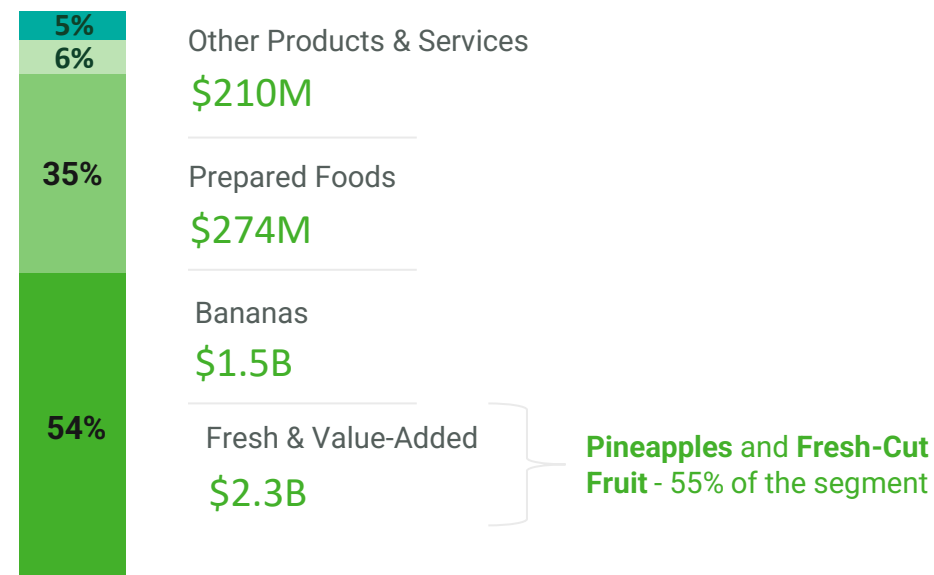
Adj. Gross Profit*



Revenue by Region



Revenue by Segment



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FROM OUR FARMS TO YOUR STORE: A COMPETITIVE ADVANTAGE IN OUR CPG MODEL

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Planting



Harvesting



Quality Control



Grading



VALUE FROM OUR BIOMASS



Finished Product



Transportation



Shipping



Packaging



INNOVATION DRIVING MIX SHIFT IN OUR CPG PLATFORM



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CUSTOMER RELATIONSHIPS ENABLING SCALABLE GROWTH

Publix® Walmart  SPROUTS®
FARMERS MARKET H-E-B®

ingles Wegmans COSTCO®
WHOLESALE TRADER JOE'S

 Albertsons®
Companies TARGET  sam's club  UNFI™
BETTER FOOD. BETTER FUTURE. 

 Loblaws Hy-Vee® BJ's® Kroger®
FRESH FOR EVERYONE™



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STEPS TO UNLOCKING VALUE

Streamline operations
and sell non-strategic assets



Identify
non-strategic assets

Expand offerings / Enhance
innovations
and diversify revenue and operating income



Strong pipeline
of new product innovation and value-added partnerships

Improve consistency
of earnings



Increase
value-added product revenue mix

Increase EBITDA

Improve Return on Invested Capital



Enhance shareholder value
through efficient capital allocation

Utilize strong operating cash flow



Invest
in organic growth, automation and innovation



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Q2 2026 FINANCIAL RESULTS

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Net Sales

\$1.22B

- Higher net sales primarily due to Del Monte Foods acquisition
- Partially offset by Mann Packing divestiture and lower banana volumes

Gross Profit

\$121M

- Higher gross profit primarily due to the Del Monte Foods acquisition
- Partially offset by higher production, procurement, ocean freight, and distribution costs
- Foreign currency and input cost pressures remained headwinds
- Gross margin: 9.9%.

Adj. Operating Income*

\$49M

Adj. FDP Net Income*

\$34M

Adj. Diluted EPS*

\$0.72

Adj. EBITDA*

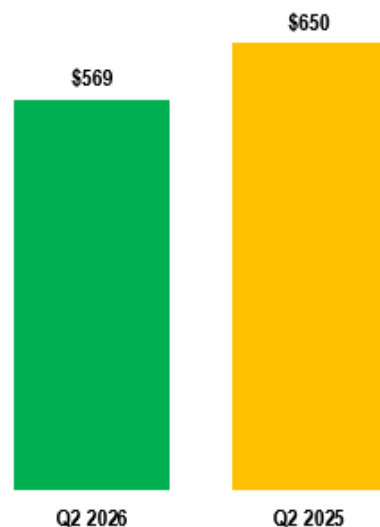
\$72M

*Financial Results, including adjusted results, exclude the impact of the divestiture of Mann Packing. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.

FRESH AND VALUE-ADDED PRODUCTS



NET SALES:



GROSS PROFIT:



Q2 2026

Net Sales: \$569M

- Lower net sales primarily due to the Mann Packing divestiture
- Lower avocado pricing due to industry-wide oversupply
- Lower deciduous production volumes

Gross Profit: \$63M / Gross Margin: 11.0%

- Lower net sales and higher production and distribution costs
- Foreign currency headwinds, primarily the Costa Rican colon and Mexican peso
- Partially offset by the absence of prior-year Mann Packing losses

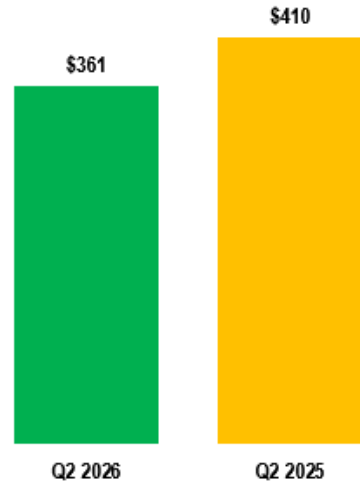


*Financial Results, including adjusted results, exclude the impact of the divestiture of Mann Packing. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.

BANANA



NET SALES:



GROSS PROFIT:



Q2 2026

Net Sales: \$361M

- Lower sales volume in North America, Asia, and the Middle East
- Supply constraints and geopolitical developments impacted volumes

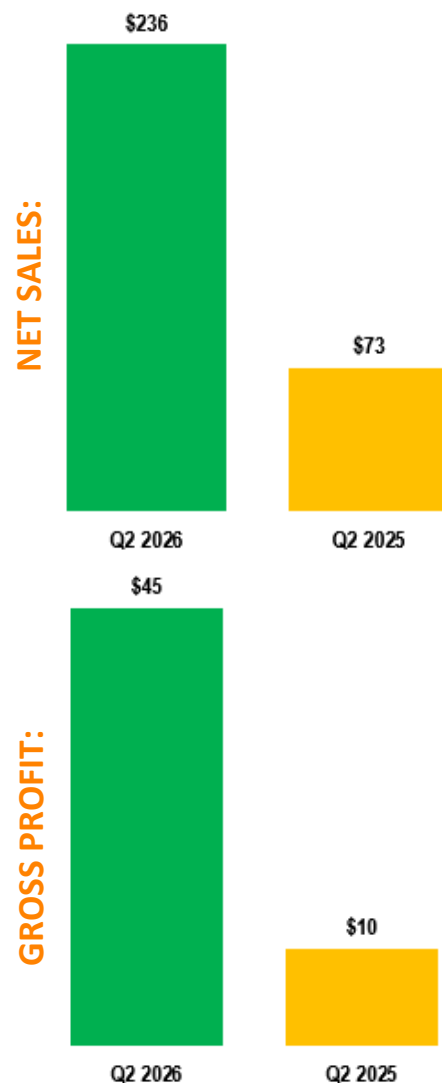
Gross Profit: \$8M / Gross Margin: 2.3%

- Lower net sales and higher production and procurement costs and higher ocean freight costs
- Currency pressure from the stronger Costa Rican colon



*Financial Results, including adjusted results, exclude the impact of the divestiture of Mann Packing. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.

PREPARED FOODS



Q2 2026

Net Sales: \$236M

- Higher net sales primarily driven by the acquisition of Del Monte Foods
- Partially offset by lower fruit input availability

Gross Profit: \$45M / Gross Margin: 18.9%

- Higher gross profit driven by the acquisition of Del Monte Foods
- Benefit from the segment's higher-margin profile
- Partially offset by higher production and distribution costs



*Financial Results, including adjusted results, exclude the impact of the divestiture of Mann Packing. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.

OTHER PRODUCTS & SERVICES



NET SALES:



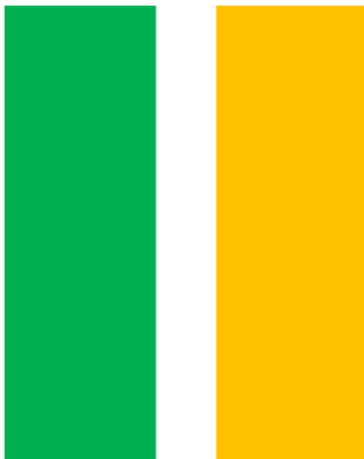
Q2 2026

Q2 2025

\$5

\$5

GROSS PROFIT:



Q2 2026

Q2 2025

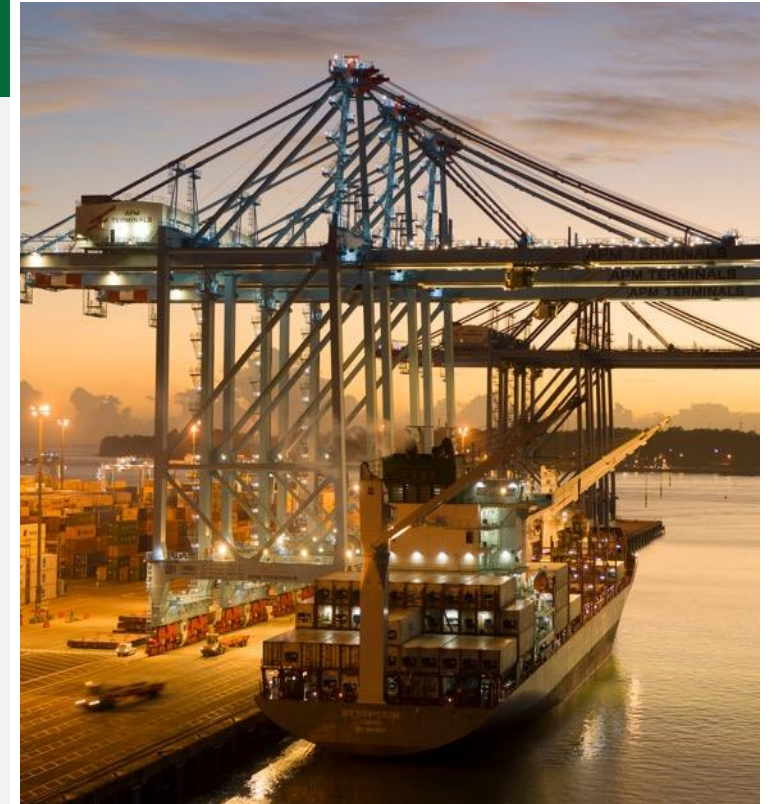
Q2 2026

Net Sales: \$53M

- Higher net sales driven by increased production volume in poultry and meats

Gross Profit: \$5M / Gross Margin: 10.3%

- Higher gross profit driven by increased net sales



*Financial Results, including adjusted results, exclude the impact of the divestiture of Mann Packing. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.

Q2 2026 SELECTED FINANCIAL RESULTS



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Net Cash Provided by Operating Activities

\$94M

Long-Term Debt

\$415M

Adj. Leverage Ratio*

1.59x



Capital Spending

\$27M

Dividend

Declared \$0.30/share

Share Repurchase Program

465,213 shares / \$16M

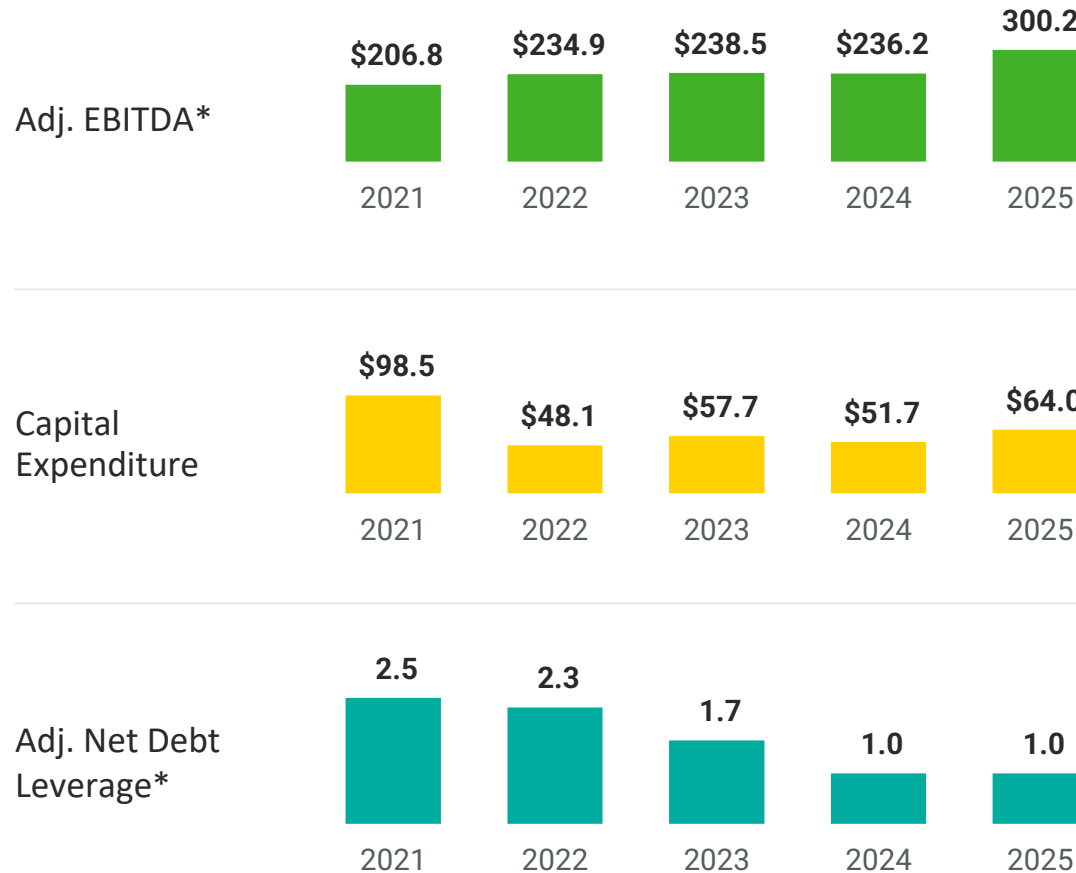
*Non-GAAP financial measure. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.



POSITIONED FOR CONTINUED STRONG EBITDA



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Capital Allocation Priorities

Share Repurchase Program

Announced \$150 million share repurchase program in 2025
~\$120 million remains available under the current plan

Dividend Policy

Quarterly dividend \$0.30 per share

Invest In

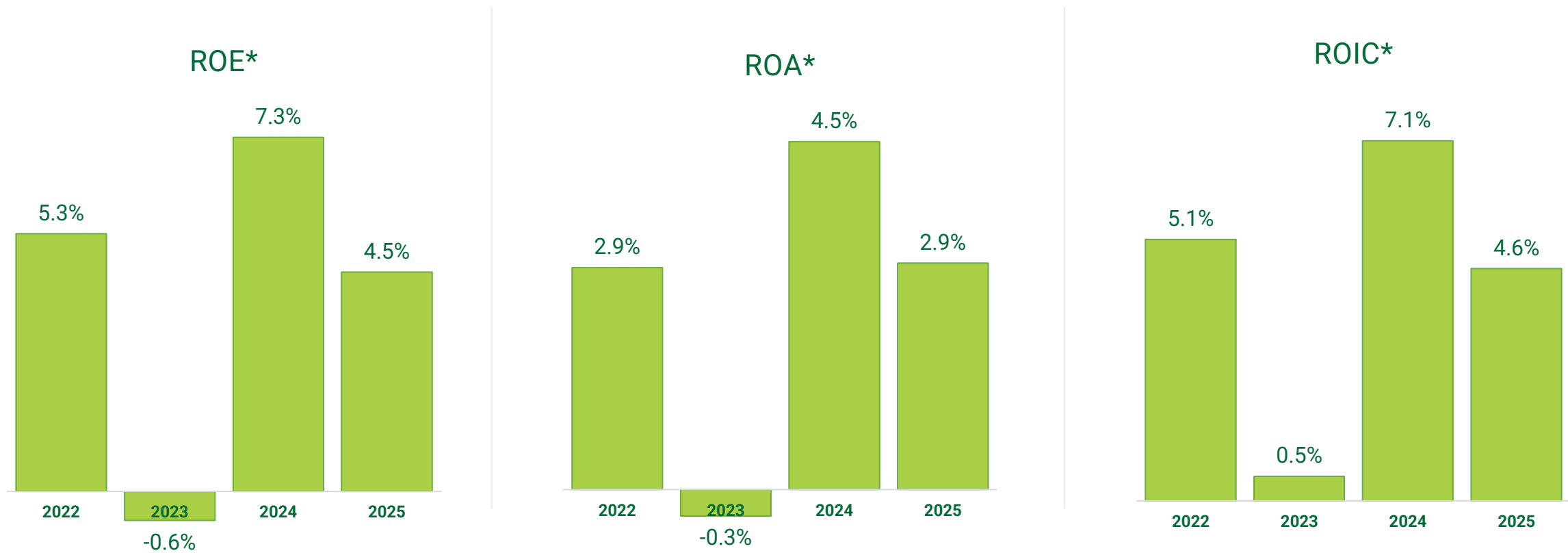
- Organic growth
- Automation and innovation
- Continue to deleverage
- Enhance shareholder value through Capital Allocation Program

*Non-GAAP financial measure. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.



ENHANCING SHAREHOLDER VALUE

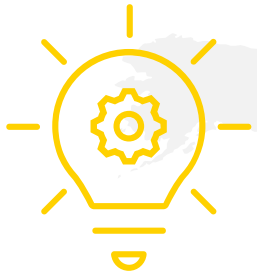
Reported returns reflect asset impairments in 2023 and 2025, with strong recovery in 2024
Management remains focused on increasing shareholder value



Note: 2023 was impacted by the Mann Packing asset impairment in the fourth quarter. Mann Packing was divested in December 2025.
*Return on Equity (ROE) is calculated as net income divided by average shareholder equity. Return on Assets (ROA) is calculated as EBIT divided by average assets.
**Non-GAAP financial measure. Reconciliations and other information required by Regulation G can be found in the Appendix section of the presentation.

Long-term Drivers for

ENHANCING SHAREHOLDER VALUE



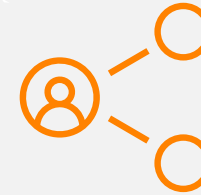
Expand & Innovate
in everything we do



Commercialize
our assets
through strategic
partnerships



Invest
in driving
organic growth



Asset Allocation
including sale of
non-strategic assets,
dividend and
share repurchase



Margin
expansion through
increased mix of
value-added products



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WHY DEL MONTE CORPORATION NOW: POSITIONED FOR VALUE CREATION



Transformation → **Margin expansion** through improved mix



Platform Expansion → **Scaling CPG** via DM Foods acquisition



Cash Generation → **Strong cash flow** enabling **shareholder returns**



Financial Discipline → **Enhanced financial flexibility**

CLEAR PATH TO MARGIN EXPANSION, GROWTH, AND SHAREHOLDER RETURNS



ENHANCING SHAREHOLDER VALUE

2026 FY Outlook*

- Net sales expected to be 13% to 15% higher year-over-year
- Net sales for Del Monte Foods expected to be \$625 million
- Adjusted EBITDA guidance of \$230 million to \$240 million
- Adjusted EBITDA guidance of \$35 million for Del Monte Foods
- Capital expenditures expected to be \$85 million to \$95 million
- Cost inflation pressure expected to be \$45 million to \$55 million

SEGMENT	SALES OUTLOOK (2026) GROWTH	GROSS MARGIN EXPECTATION
Fresh & Value-Added	Premium pineapple demand	11%-12%
Bananas	Supply and market dynamics	3%-4%
Prepared Foods	Del Monte Foods transaction	14%-15%
Other Products & Services	Favorable cargo mix	10%-11%

**Excludes the divested Mann Packing business exited in December 2025. Includes 9 months of Del Monte Foods*



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GLOBAL TRENDS



Pineapple Global Market Size:

Estimated at USD **11.96** billion in **2025**, projected to grow at a **3.2%** CAGR through **2030***



Banana Global Standing:

Bananas remain the **most consumed fruit globally**, especially in the U.S., where they consistently top produce sales rankings*



Fresh-Cut Produce Trends:

Gen Z and Millennials are leading the shift toward ready-to-eat, healthy snacks. Retailers are expanding offerings and premium SKUs in fresh-cut fruit trays and snack packs*



Canned Vegetables: Globally, the canned vegetable market continues to **grow steadily, driven by consumer demand for convenience, shelf-stable nutrition, and ready-to-use meal components**, with increasing emphasis on health-focused, low-sodium, and sustainable packaging options.

Source: <https://www.globalgrowthinsights.com/market-reports/canned-vegetables-market-105513>



Refrigerated Fruit Cups Global Trend: Global consumption of refrigerated fresh fruit cups is **increasing**, driven by **health-conscious, on-the-go consumers** favoring fresh, chilled, single-serve produce formats over shelf-stable snacks.

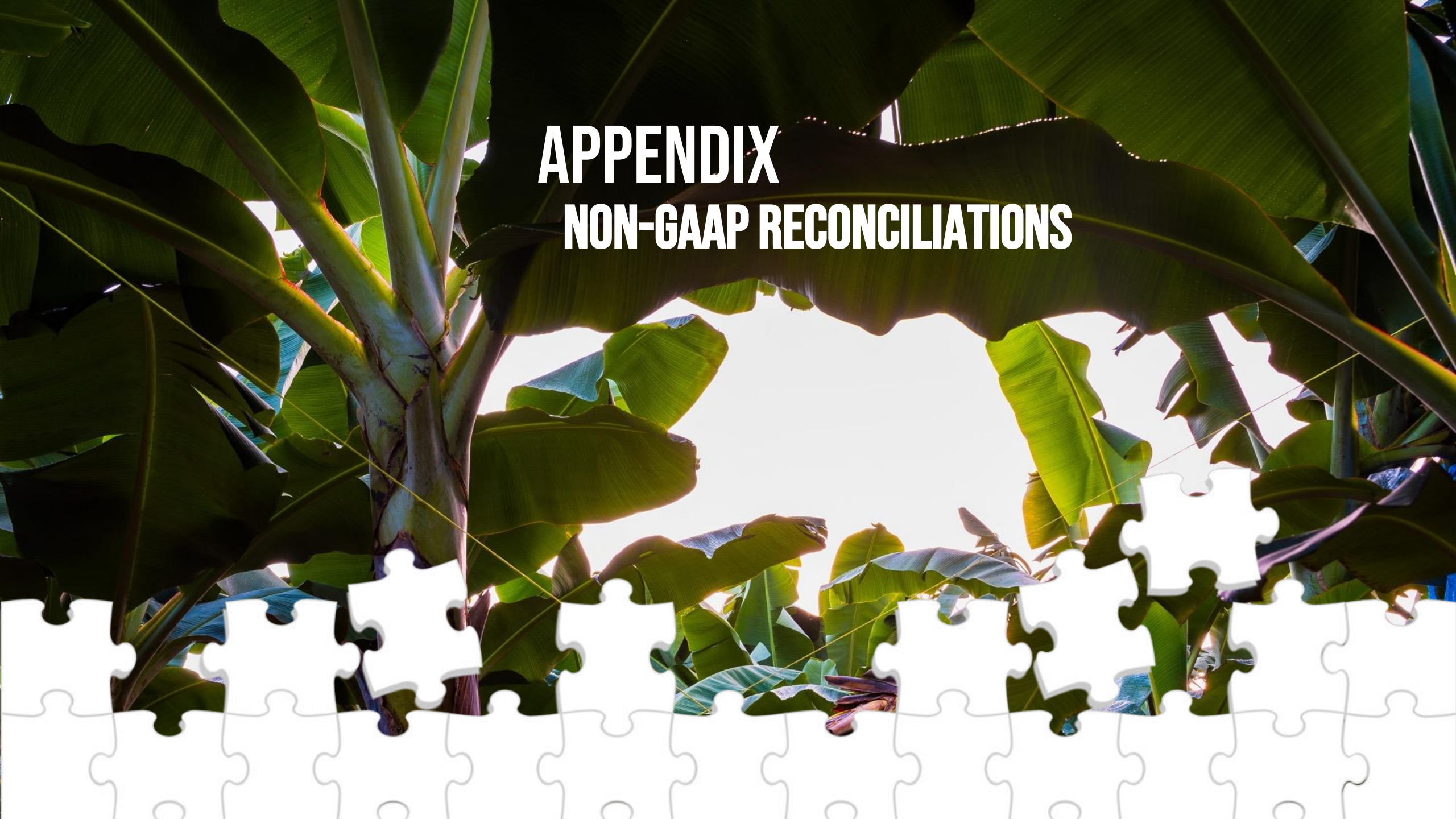
<https://www.verifiedmarketreports.com/product/fruit-cup-market/>

*Source: Modor Intelligence and FAO data



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APPENDIX

NON-GAAP RECONCILIATIONS

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES



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Second Quarter 2026

The Company's results are determined in accordance with U.S. generally accepted accounting principles (GAAP). Certain information presented reflects adjustments to GAAP measures that are referred to in this presentation as "non-GAAP measures." Management believes these non-GAAP measures provide a more comparable analysis of the underlying operating performance of the business.

These non-GAAP measures include the following: Adjusted net sales, Adjusted gross profit, Adjusted gross margin, Adjusted operating income, Adjusted FDP net income, Adjusted diluted EPS, EBITDA, Adjusted EBITDA, EBITDA margin, and Adjusted EBITDA margin. Adjusted net sales, Adjusted gross profit, Adjusted gross margin, Adjusted operating income, Adjusted FDP net income and Adjusted diluted EPS each reflect adjustments relating to the divestiture of Mann Packing, asset impairment and other charges, net, gain on disposal of property, plant and equipment, net and other product-related charges. EBITDA is defined as net income attributable to Fresh Del Monte Produce Inc. excluding interest expense, net, provision for income taxes, depreciation and amortization, and share-based compensation expense. Adjusted EBITDA represents EBITDA with additional adjustments for the divestiture of Mann Packing (excluding the impact of depreciation, amortization, asset impairment and other charges, net, gain on disposal of property, plant and equipment, net and income taxes already included within the EBITDA calculation), sales claims arising from delays and disruptions to shipments passing through the Strait of Hormuz, asset impairment and other charges, net, gain on disposal of property, plant and equipment, net, and other product-related charges. EBITDA margin represents EBITDA as a percentage of net sales, and Adjusted EBITDA margin represents Adjusted EBITDA as a percentage of Adjusted net sales.

These non-GAAP measures provide the Company with an understanding of the results from the primary operations of its business. The Company uses these metrics because management believes they provide more comparable measures to evaluate period-over-period operating performance since they exclude special items that are not indicative of the Company's core business or operations. These measures may be useful to an investor in evaluating the underlying operating performance of the Company's business because these measures:

1. Are used by investors to measure a company's comparable operating performance;
2. Are financial measurements that are used by lenders and other parties to evaluate creditworthiness; and
3. Are used by the Company's management for various purposes, including as measures of performance of its operating entities, as a basis of strategic planning and forecasting, and in certain cases as a basis for incentive compensation.

Because all companies do not use identical calculations, the Company's presentation of these non-GAAP financial measures may not be comparable to similarly titled measures used by other companies. Reconciliations of non-GAAP financial measures to the most directly comparable GAAP financial measures are provided in the financial tables herein.

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES



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Del Monte Corporation and Subsidiaries Non-GAAP Reconciliation (U.S. dollars in millions, except per-share amounts) - (Unaudited)

	Quarter ended									
	June 26, 2026					June 27, 2025				
	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS
As reported	\$1,219.1	\$121.3	\$ 33.5	\$ 21.2	\$ 0.44	\$1,182.5	\$120.1	\$ 68.3	\$ 56.8	\$ 1.18
Adjustments:										
Asset impairment and other charges, net ⁽³⁾	—	—	14.8	14.8	0.31	—	—	0.6	0.6	0.01
Loss (gain) on disposal of property, plant and equipment, net ⁽⁴⁾	—	—	0.4	0.4	0.01	—	—	(0.1)	(0.1)	—
Divestiture of Mann Packing ⁽⁵⁾		—	—	—	—	(60.2)	6.8	8.5	8.5	0.18
Tax effects of all adjustments ⁽⁶⁾	—	—	—	(2.2)	(0.04)	—	—	—	1.8	0.04
As adjusted	<u>\$1,219.1</u>	<u>\$121.3</u>	<u>\$ 48.7</u>	<u>\$ 34.2</u>	<u>\$ 0.72</u>	<u>\$1,122.3</u>	<u>\$126.9</u>	<u>\$ 77.3</u>	<u>\$ 67.6</u>	<u>\$ 1.41</u>



FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES



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Del Monte Corporation and Subsidiaries Non-GAAP Reconciliation (U.S. dollars in millions, except per-share amounts) - (Unaudited)

	Six months ended									
	June 26, 2026					June 27, 2025				
	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS
As reported	\$2,263.2	\$210.3	\$ 53.6	\$ 31.2	\$ 0.65	\$2,280.8	\$212.2	\$ 113.2	\$ 87.9	\$ 1.82
Adjustments:										
Sales claims due to shipping delays in the Middle East ⁽¹⁾	0.6	0.6	0.6	0.6	0.01	—	—	—	—	—
Other product-related charges ⁽²⁾	—	1.7	1.7	1.7	0.04	—	—	—	—	—
Asset impairment and other charges, net ⁽³⁾	—	—	34.8	34.8	0.73	—	—	0.6	0.6	0.01
Gain on disposal of property, plant and equipment, net ⁽⁴⁾	—	—	(1.8)	(1.8)	(0.04)	—	—	(0.9)	(0.9)	(0.02)
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	(111.1)	12.5	17.0	17.0	0.36
Tax effects of all adjustments ⁽⁶⁾	—	—	—	(2.6)	(0.05)	—	—	—	1.8	0.04
As adjusted	<u>\$2,263.8</u>	<u>\$212.6</u>	<u>\$ 88.9</u>	<u>\$ 63.9</u>	<u>\$ 1.34</u>	<u>\$2,169.7</u>	<u>\$224.7</u>	<u>\$ 129.9</u>	<u>\$ 106.4</u>	<u>\$ 2.21</u>



FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES



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Del Monte Corporation and Subsidiaries Segment Gross Profit Non-GAAP Reconciliation (U.S. dollars in millions) - (Unaudited)

	Quarter ended									
	June 26, 2026					June 27, 2025				
	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total
Gross profit (as reported)	\$ 62.9	\$ 8.4	\$ 44.6	\$ 5.4	\$121.3	\$ 75.2	\$ 30.0	\$ 9.7	\$ 5.2	\$120.1
Adjustments:										
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	6.8	—	—	—	6.8
Adjusted Gross profit	<u>\$ 62.9</u>	<u>\$ 8.4</u>	<u>\$ 44.6</u>	<u>\$ 5.4</u>	<u>\$121.3</u>	<u>\$ 82.0</u>	<u>\$ 30.0</u>	<u>\$ 9.7</u>	<u>\$ 5.2</u>	<u>\$126.9</u>
Net sales	\$569.3	\$361.1	\$236.1	\$ 52.6	\$1,219.1	\$649.9	\$410.0	\$ 72.7	\$ 49.9	\$1,182.5
Adjustments:										
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	(60.2)	—	—	—	(60.2)
Adjusted Net sales	<u>\$569.3</u>	<u>\$361.1</u>	<u>\$236.1</u>	<u>\$ 52.6</u>	<u>\$1,219.1</u>	<u>\$589.7</u>	<u>\$410.0</u>	<u>\$ 72.7</u>	<u>\$ 49.9</u>	<u>\$1,122.3</u>
Gross margin ^(a)	11.0 %	2.3 %	18.9 %	10.3 %	9.9 %	11.6 %	7.3 %	13.3 %	10.4 %	10.2 %
Adjusted Gross margin ^(b)	11.0 %	2.3 %	18.9 %	10.3 %	9.9 %	13.9 %	7.3 %	13.3 %	10.4 %	11.3 %

(a) Calculated as Gross profit as a percentage of net sales.

(b) Calculated as Adjusted Gross profit as a percentage of Adjusted Net sales.

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES



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Del Monte Corporation and Subsidiaries Segment Gross Profit Non-GAAP Reconciliation (U.S. dollars in millions) - (Unaudited)

	Six months ended									
	June 26, 2026					June 27, 2025				
	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total
Gross profit (as reported)	\$122.7	\$24.9	\$ 53.5	\$ 9.2	\$210.3	\$134.1	\$46.8	\$ 20.0	\$ 11.3	\$212.2
Adjustments:										
Sales claims due to shipping delays in the Middle East ⁽¹⁾	0.1	0.5	—	—	0.6	—	—	—	—	—
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	12.5	—	—	—	12.5
Other product-related (credits) charges ⁽²⁾	0.7	1.0	—	—	1.7	—	—	—	—	—
Adjusted Gross profit	<u>\$123.5</u>	<u>\$26.4</u>	<u>\$ 53.5</u>	<u>\$ 9.2</u>	<u>\$212.6</u>	<u>\$146.6</u>	<u>\$46.8</u>	<u>\$ 20.0</u>	<u>\$ 11.3</u>	<u>\$224.7</u>
Net sales	\$1,118.2	\$718.3	\$318.6	\$108.1	\$2,263.2	\$1,262.1	\$773.7	\$143.6	\$101.4	\$2,280.8
Adjustments:										
Sales claims due to shipping delays in the Middle East ⁽¹⁾	0.1	0.5	—	—	0.6	—	—	—	—	—
Divestiture of Mann Packing ⁽⁵⁾	—	—	—	—	—	(111.1)	—	—	—	(111.1)
Adjusted Net sales	<u>\$1,118.3</u>	<u>\$718.8</u>	<u>\$318.6</u>	<u>\$108.1</u>	<u>\$2,263.8</u>	<u>\$1,151.0</u>	<u>\$773.7</u>	<u>\$143.6</u>	<u>\$101.4</u>	<u>\$2,169.7</u>
Gross margin ^(a)	11.0 %	3.5 %	16.8 %	8.5 %	9.3 %	10.6 %	6.0 %	13.9 %	11.1 %	9.3 %
Adjusted Gross margin ^(b)	11.0 %	3.7 %	16.8 %	8.5 %	9.4 %	12.7 %	6.0 %	13.9 %	11.1 %	10.4 %

(a) Calculated as Gross profit as a percentage of net sales.

(b) Calculated as Adjusted Gross profit as a percentage of Adjusted Net sales.

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES



Del Monte Corporation and Subsidiaries Reconciliation of EBITDA and Adjusted EBITDA (U.S. dollars in millions) - (Unaudited)

	Quarter ended		Six months ended	
	June 26, 2026	June 27, 2025	June 26, 2026	June 27, 2025
Net income attributable to Del Monte Corporation	\$ 21.2	\$ 56.8	\$ 31.2	\$ 87.9
Interest expense, net	6.4	3.0	8.3	6.3
Income tax provision	6.1	14.1	13.8	21.0
Depreciation & amortization	20.1	18.4	36.4	36.9
Share-based compensation expense	2.6	2.6	5.1	4.9
EBITDA	\$ 56.4	\$ 94.9	\$ 94.8	\$ 157.0
Adjustments:				
Sales claims due to shipping delays in the Middle East ⁽¹⁾	—	—	0.6	—
Other product-related charges ⁽²⁾	—	—	1.7	—
Asset impairment and other charges, net ⁽³⁾	14.8	0.6	34.8	0.6
Loss (gain) on disposal of property, plant and equipment, net ⁽⁴⁾	0.4	(0.1)	(1.8)	(0.9)
Divestiture of Mann Packing ⁽⁵⁾	—	6.9	—	13.8
Adjusted EBITDA	\$ 71.6	\$ 102.3	\$ 130.1	\$ 170.5
Net sales	\$ 1,219.1	\$ 1,182.5	\$ 2,263.2	\$ 2,280.8
Adjusted Net sales	\$ 1,219.1	\$ 1,122.3	\$ 2,263.8	\$ 2,169.7
Net income margin ^(a)	1.7 %	4.8 %	1.4 %	3.9 %
<i>(a) Calculated as Net income attributable to Del Monte Corporation as a percentage of net sales.</i>				
Adjusted Net income margin ^(b)	2.8 %	6.0 %	2.8 %	4.9 %
<i>(b) Calculated as Adjusted Net income attributable to Del Monte Corporation as a percentage of Adjusted Net sales.</i>				
EBITDA margin ^(c)	4.6 %	8.0 %	4.2 %	6.9 %
<i>(c) Calculated as EBITDA as a percentage of net sales.</i>				
Adjusted EBITDA margin ^(d)	5.9 %	9.1 %	5.7 %	7.9 %
<i>(d) Calculated as Adjusted EBITDA as a percentage of Adjusted Net sales.</i>				

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FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES



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(U.S. dollars in millions) - Unaudited

	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Trailing Twelve Months Q2 2026*
Net income (loss) attributable to Fresh Del Monte Produce Inc.	\$ (29.1)	\$ 31.9	\$ 10.0	\$ 21.2	\$ 34.0
Interest expense, net	1.8	1.3	1.9	6.4	11.4
Income tax provision	4.2	12.2	7.8	6.1	30.3
Depreciation & amortization	18.3	17.3	16.1	20.1	71.8
Share-based compensation expense	2.5	2.6	2.5	2.6	10.2
EBITDA	\$ (2.3)	\$ 65.3	\$ 38.3	\$ 56.4	\$ 157.7
Adjustments:					
Sales claims due to shipping delays in the Middle East ⁽¹⁾	\$ -	\$ -	\$ 0.6	\$ -	\$ 0.6
Other product-related (credits) charges ⁽²⁾	(0.6)	-	1.7	-	1.1
Asset impairment and other charges, net ⁽³⁾	55.5	3.2	20.0	14.8	93.5
Gain on disposal of property, plant and equipment, net ⁽⁴⁾	(5.0)	(4.4)	(2.2)	0.4	(11.2)
Planned divestiture of Mann Packing ⁽⁵⁾	10.4	10.0	-	-	20.4
Other adjustments ⁽⁷⁾	-	(7.0)	-	-	(5.8) **
Adjusted EBITDA	<u>\$ 58.0</u>	<u>\$ 67.1</u>	<u>\$ 58.4</u>	<u>\$ 71.6</u>	<u>\$ 256.3</u>
Long-term debt and finance leases					\$ 426.4
Add: Current maturities of debt and finance leases					7.0
Add: Current portion of letters of credit					13.5
Less: Cash, cash equivalents and restricted cash					(39.6) ***
Net Debt					<u>\$ 407.3</u>

Leverage ratio ^(a)

(a) Calculated as net debt divided by EBITDA.

2.58x

Adjusted leverage ratio ^(b)

(b) Calculated as net debt divided by Adjusted EBITDA.

1.59x

* The sum of the quarters may not equal the full year results due to rounding.

** The sum of the quarters may not equal the full year amount due to the nature of the adjustment

*** Includes \$3.5 million of restricted cash included in prepaid expenses and other current asset

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES



- (1) Sales claims due to shipping delays in the Middle East for the six months ended June 26, 2026, primarily consisted of customer quality claims arising from delays and disruptions to shipments passing through or indirectly impacted by delays in the Strait of Hormuz and the congestion at other ports.
- (2) Other product-related charges for the six months ended June 26, 2026, primarily consisted of product damages and non-recoverable inventory related to geopolitical developments in the Middle East and disruptions to shipping lanes through the Strait of Hormuz and the congestion at other ports.
- (3) Asset impairment and other charges, net for the quarter ended June 26, 2026, primarily consisted of impairment charges of \$10.6 million related to the closure of four banana farms in Costa Rica, \$2.9 million of acquisition-related expenditures associated with our March acquisition of Del Monte Foods, and \$1.6 million in property damage in Venezuela related to earthquake damage. For the six months ended June 26, 2026, asset impairment and other charges, net also included impairment charges of \$16.1 million related to right-of-use assets acquired from Del Monte Foods for product lines we do not intend to operate and \$3.5 million of additional transaction costs associated with our acquisition of Del Monte Foods. Asset impairment and other charges, net for the quarter and six months ended June 27, 2025, primarily consisted of impairment charges of \$0.6 million related to a leased grape farm in Chile.
- (4) Loss on disposal of property, plant and equipment, net for the quarter ended June 26, 2026, primarily consisted of a \$0.6 million reduction in the selling price of our Mann Packing business. For the six months ended June 26, 2026, gain on disposal of property, plant and equipment, net also included a \$2.2 million gain on idle land in Chile. Gain on disposal of property, plant and equipment, net for the six months ended June 27, 2025, primarily consisted of a \$0.8 million gain from the sale of idle land in Guatemala.
- (5) Divestiture of Mann Packing includes the operating results of Mann Packing Inc. ("Mann Packing") and its wholly owned subsidiaries as a result of the sale of the Mann Packing business, including substantially all of its operational assets, which occurred during the fourth quarter of 2025 (refer to Form 10-K for the year ended December 26, 2025, for further information regarding the divestiture). For the quarter and six months ended June 27, 2025, the adjustments exclude tax effects of \$0.1 million and \$0.2 million. The tax effects associated with the operating results of Mann Packing are included in the amounts referenced in Tickmark (6) below. Total diluted EPS for the divestiture of Mann Packing when including the impacts of tax effects for the quarter and six months ended June 27, 2025, was \$(0.18) and \$(0.36).
- (6) Tax effects are calculated in accordance with ASC 740, Income Taxes, using the same methodology as the GAAP provision of income taxes.
- (7) Other adjustments for the quarter and year ended December 26, 2025 related to a one-time out-of-period accounting adjustments to correct certain discrete items within our cost of goods sold.

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