APPENDIX

NON-GAAP RECONCILIATIONS

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

Second Quarter 2026

The Company's results are determined in accordance with U.S. generally accepted accounting principles (GAAP). Certain information presented reflects adjustments to GAAP measures that are referred to in this presentation as "non-GAAP measures." Management believes these non-GAAP measures provide a more comparable analysis of the underlying operating performance of the business.

These non-GAAP measures include the following: Adjusted net sales, Adjusted gross profit, Adjusted gross margin, Adjusted operating income, Adjusted FDP net income, Adjusted diluted EPS, EBITDA, Adjusted EBITDA, EBITDA margin, and Adjusted EBITDA margin. Adjusted net sales, Adjusted gross profit, Adjusted gross margin, Adjusted operating income, Adjusted FDP net income and Adjusted diluted EPS each reflect adjustments relating to the divestiture of Mann Packing, asset impairment and other charges, net, gain on disposal of property, plant and equipment, net and other product-related charges. EBITDA is defined as net income attributable to Fresh Del Monte Produce Inc. excluding interest expense, net, provision for income taxes, depreciation and amortization, and share-based compensation expense. Adjusted EBITDA represents EBITDA with additional adjustments for the divestiture of Mann Packing (excluding the impact of depreciation, amortization, asset impairment and other charges, net, gain on disposal of property, plant and equipment, net and income taxes already included within the EBITDA calculation), sales claims arising from delays and disruptions to shipments passing through the Strait of Hormuz, asset impairment and other charges, net, gain on disposal of property, plant and equipment, net, and other product-related charges. EBITDA margin represents EBITDA as a percentage of net sales, and Adjusted EBITDA margin represents Adjusted EBITDA as a percentage of Adjusted net sales.

These non-GAAP measures provide the Company with an understanding of the results from the primary operations of its business. The Company uses these metrics because management believes they provide more comparable measures to evaluate period-over-period operating performance since they exclude special items that are not indicative of the Company's core business or operations. These measures may be useful to an investor in evaluating the underlying operating performance of the Company's business because these measures:

1. Are used by investors to measure a company's comparable operating performance;
2. Are financial measurements that are used by lenders and other parties to evaluate creditworthiness; and
3. Are used by the Company's management for various purposes, including as measures of performance of its operating entities, as a basis of strategic planning and forecasting, and in certain cases as a basis for incentive compensation.

Because all companies do not use identical calculations, the Company's presentation of these non-GAAP financial measures may not be comparable to similarly titled measures used by other companies. Reconciliations of non-GAAP financial measures to the most directly comparable GAAP financial measures are provided in the financial tables herein.

STRONGER TOGETHER

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

STRONGER TOGETHER

Del Monte Corporation and Subsidiaries

Non-GAAP Reconciliation

(U.S. dollars in millions, except per-share amounts) - (Unaudited)

	Quarter ended									
	June 26, 2026					June 27, 2025				
	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS
As reported	$1,219.1	$121.3	$ 33.5	$ 21.2	$ 0.44	$1,182.5	$120.1	$ 68.3	$ 56.8	$ 1.18
Adjustments:										
Asset impairment and other charges, net (3)	—	—	14.8	14.8	0.31	—	—	0.6	0.6	0.01
Loss (gain) on disposal of property, plant and equipment, net (4)	—	—	0.4	0.4	0.01	—	—	(0.1)	(0.1)	—
Divestiture of Mann Packing (5)		—	—	—	—	(60.2)	6.8	8.5	8.5	0.18
Tax effects of all adjustments (6)	—	—	—	(2.2)	(0.04)	—	—	—	1.8	0.04
As adjusted	$1,219.1	$121.3	$ 48.7	$ 34.2	$ 0.72	$1,122.3	$126.9	$ 77.3	$ 67.6	$ 1.41

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

STRONGER TOGETHER

Del Monte Corporation and Subsidiaries

Non-GAAP Reconciliation

(U.S. dollars in millions, except per-share amounts) - (Unaudited)

	Six months ended									
	June 26, 2026					June 27, 2025				
	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS	Net Sales	Gross profit	Operating income	Net income attributable to Del Monte Corporation	Diluted EPS
As reported	$2,263.2	$210.3	$ 53.6	$ 31.2	$ 0.65	$2,280.8	$212.2	$ 113.2	$ 87.9	$ 1.82
Adjustments:										
Sales claims due to shipping delays in the Middle East (1)	0.6	0.6	0.6	0.6	0.01	—	—	—	—	—
Other product-related charges (2)	—	1.7	1.7	1.7	0.04	—	—	—	—	—
Asset impairment and other charges, net (3)	—	—	34.8	34.8	0.73	—	—	0.6	0.6	0.01
Gain on disposal of property, plant and equipment, net (4)	—	—	(1.8)	(1.8)	(0.04)	—	—	(0.9)	(0.9)	(0.02)
Divestiture of Mann Packing (5)	—	—	—	—	—	(111.1)	12.5	17.0	17.0	0.36
Tax effects of all adjustments (6)	—	—	—	(2.6)	(0.05)	—	—	—	1.8	0.04
As adjusted	$2,263.8	$212.6	$ 88.9	$ 63.9	$ 1.34	$2,169.7	$224.7	$ 129.9	$ 106.4	$ 2.21

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

STRONGER TOGETHER

Del Monte Corporation and Subsidiaries
Segment Gross Profit Non-GAAP Reconciliation
(U.S. dollars in millions) - (Unaudited)

	Quarter ended									
	June 26, 2026					**June 27, 2025**				
	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total
Gross profit (as reported)	$ 62.9	$ 8.4	$ 44.6	$ 5.4	$121.3	$ 75.2	$ 30.0	$ 9.7	$ 5.2	$120.1
Adjustments:										
Divestiture of Mann Packing (5)	—	—	—	—	—	6.8	—	—	—	6.8
Adjusted Gross profit	$ 62.9	$ 8.4	$ 44.6	$ 5.4	$121.3	$ 82.0	$ 30.0	$ 9.7	$ 5.2	$126.9
Net sales	$569.3	$361.1	$236.1	$ 52.6	$1,219.1	$649.9	$410.0	$ 72.7	$ 49.9	$1,182.5
Adjustments:										
Divestiture of Mann Packing (5)	—	—	—	—	—	(60.2)	—	—	—	(60.2)
Adjusted Net sales	$569.3	$361.1	$236.1	$ 52.6	$1,219.1	$589.7	$410.0	$ 72.7	$ 49.9	$1,122.3
Gross margin (a)	11.0 %	2.3 %	18.9 %	10.3 %	9.9 %	11.6 %	7.3 %	13.3 %	10.4 %	10.2 %
Adjusted Gross margin (b)	11.0 %	2.3 %	18.9 %	10.3 %	9.9 %	13.9 %	7.3 %	13.3 %	10.4 %	11.3 %

(a) *Calculated as Gross profit as a percentage of net sales.*
(b) *Calculated as Adjusted Gross profit as a percentage of Adjusted Net sales.*

STRONGER TOGETHER

Del Monte Corporation and Subsidiaries
Segment Gross Profit Non-GAAP Reconciliation
(U.S. dollars in millions) - (Unaudited)

	Six months ended									
	June 26, 2026					June 27, 2025				
	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total	Fresh and value-added products	Banana	Prepared foods	Other products and services	Total
Gross profit (as reported)	$122.7	$24.9	$ 53.5	$ 9.2	$210.3	$134.1	$46.8	$ 20.0	$ 11.3	$212.2
Adjustments:										
Sales claims due to shipping delays in the Middle East (1)	0.1	0.5	—	—	0.6	—	—	—	—	—
Divestiture of Mann Packing (5)	—	—	—	—	—	12.5	—	—	—	12.5
Other product-related (credits) charges (2)	0.7	1.0	—	—	1.7	—	—	—	—	—
Adjusted Gross profit	$123.5	$26.4	$ 53.5	$ 9.2	$212.6	$146.6	$46.8	$ 20.0	$ 11.3	$224.7
Net sales	$1,118.2	$718.3	$318.6	$108.1	$2,263.2	$1,262.1	$773.7	$143.6	$101.4	$2,280.8
Adjustments:										
Sales claims due to shipping delays in the Middle East (1)	0.1	0.5	—	—	0.6	—	—	—	—	—
Divestiture of Mann Packing (5)	—	—	—	—	—	(111.1)	—	—	—	(111.1)
Adjusted Net sales	$1,118.3	$718.8	$318.6	$108.1	$2,263.8	$1,151.0	$773.7	$143.6	$101.4	$2,169.7
Gross margin (a)	11.0 %	3.5 %	16.8 %	8.5 %	9.3 %	10.6 %	6.0 %	13.9 %	11.1 %	9.3 %
Adjusted Gross margin (b)	11.0 %	3.7 %	16.8 %	8.5 %	9.4 %	12.7 %	6.0 %	13.9 %	11.1 %	10.4 %

(a) Calculated as Gross profit as a percentage of net sales.
(b) Calculated as Adjusted Gross profit as a percentage of Adjusted Net sales.

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

Del Monte Corporation and Subsidiaries
Reconciliation of EBITDA and Adjusted EBITDA
(U.S. dollars in millions) - (Unaudited)

	Quarter ended		Six months ended	
	June 26, 2026	**June 27, 2025**	**June 26, 2026**	**June 27, 2025**
Net income attributable to Del Monte Corporation	$ 21.2	$ 56.8	$ 31.2	$ 87.9
Interest expense, net	6.4	3.0	8.3	6.3
Income tax provision	6.1	14.1	13.8	21.0
Depreciation & amortization	20.1	18.4	36.4	36.9
Share-based compensation expense	2.6	2.6	5.1	4.9
EBITDA	$ 56.4	$ 94.9	$ 94.8	$ 157.0
Adjustments:				
Sales claims due to shipping delays in the Middle East (1)	—	—	0.6	—
Other product-related charges (2)	—	—	1.7	—
Asset impairment and other charges, net (3)	14.8	0.6	34.8	0.6
Loss (gain) on disposal of property, plant and equipment, net (4)	0.4	(0.1)	(1.8)	(0.9)
Divestiture of Mann Packing (5)	—	6.9	—	13.8
Adjusted EBITDA	$ 71.6	$ 102.3	$ 130.1	$ 170.5
Net sales	$ 1,219.1	$ 1,182.5	$ 2,263.2	$ 2,280.8
Adjusted Net sales	$ 1,219.1	$ 1,122.3	$ 2,263.8	$ 2,169.7
Net income margin (a)	1.7 %	4.8 %	1.4 %	3.9 %
(a) Calculated as Net income attributable to Del Monte Corporation as a percentage of net sales.				
Adjusted Net income margin (b)	2.8 %	6.0 %	2.8 %	4.9 %
(b) Calculated as Adjusted Net income attributable to Del Monte Corporation as a percentage of Adjusted Net sales.				
EBITDA margin (c)	4.6 %	8.0 %	4.2 %	6.9 %
(c) Calculated as EBITDA as a percentage of net sales.				
Adjusted EBITDA margin (d)	5.9 %	9.1 %	5.7 %	7.9 %
(d) Calculated as Adjusted EBITDA as a percentage of Adjusted Net sales.				

STRONGER TOGETHER

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

(U.S. dollars in millions) - Unaudited	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Trailing Twelve Months Q2 2026*	
Net income (loss) attributable to Fresh Del Monte Produce Inc.	$ (29.1)	$ 31.9	$ 10.0	$ 21.2	$ 34.0	
Interest expense, net	1.8	1.3	1.9	6.4	11.4	
Income tax provision	4.2	12.2	7.8	6.1	30.3	
Depreciation & amortization	18.3	17.3	16.1	20.1	71.8	
Share-based compensation expense	2.5	2.6	2.5	2.6	10.2	
EBITDA	$ (2.3)	$ 65.3	$ 38.3	$ 56.4	$ 157.7	
Adjustments:						
Sales claims due to shipping delays in the Middle East[1]	$ -	$ -	$ 0.6	$ -	$ 0.6	
Other product-related (credits) charges [2]	(0.6)	-	1.7	-	1.1	
Asset impairment and other charges, net [3]	55.5	3.2	20.0	14.8	93.5	
Gain on disposal of property, plant and equipment, net [4]	(5.0)	(4.4)	(2.2)	0.4	(11.2)	
Planned divestiture of Mann Packing[5]	10.4	10.0	-	-	20.4	
Other adjustments [7]	-	(7.0)	-	-	(5.8)	**
Adjusted EBITDA	$ 58.0	$ 67.1	$ 58.4	$ 71.6	$ 256.3	
Long-term debt and finance leases					$ 426.4	
Add: Current maturities of debt and finance leases					7.0	
Add: Current portion of letters of credit					13.5	
Less: Cash, cash equivalents and restricted cash					(39.6)	***
Net Debt					$ 407.3	
Leverage ratio [a]					*2.58x*	
(a) *Calculated as net debt divided by EBITDA.*						
Adjusted leverage ratio [b]					*1.59x*	
(b) *Calculated as net debt divided by Adjusted EBITDA.*						

* The sum of the quarters may not equal the full year results due to rounding.

** The sum of the quarters may not equal the full year amount due to the nature of the adjustment

*** Includes $3.5 million of restricted cash included in prepaid expenses and other current asset

STRONGER TOGETHER

FRESH DEL MONTE PRODUCE INC. AND SUBSIDIARIES RECONCILIATIONS OF NON-GAAP FINANCIAL MEASURES

(1) Sales claims due to shipping delays in the Middle East for the six months ended June 26, 2026, primarily consisted of customer quality claims arising from delays and disruptions to shipments passing through or indirectly impacted by delays in the Strait of Hormuz and the congestion at other ports.

(2) Other product-related charges for the six months ended June 26, 2026, primarily consisted of product damages and non-recoverable inventory related to geopolitical developments in the Middle East and disruptions to shipping lanes through the Strait of Hormuz and the congestion at other ports.

(3) Asset impairment and other charges, net for the quarter ended June 26, 2026, primarily consisted of impairment charges of $10.6 million related to the closure of four banana farms in Costa Rica, $2.9 million of acquisition-related expenditures associated with our March acquisition of Del Monte Foods, and $1.6 million in property damage in Venezuela related to earthquake damage. For the six months ended June 26, 2026, asset impairment and other charges, net also included impairment charges of $16.1 million related to right-of-use assets acquired from Del Monte Foods for product lines we do not intend to operate and $3.5 million of additional transaction costs associated with our acquisition of Del Monte Foods. Asset impairment and other charges, net for the quarter and six months ended June 27, 2025, primarily consisted of impairment charges of $0.6 million related to a leased grape farm in Chile.

(4) Loss on disposal of property, plant and equipment, net for the quarter ended June 26, 2026, primarily consisted of a $0.6 million reduction in the selling price of our Mann Packing business. For the six months ended June 26, 2026, gain on disposal of property, plant and equipment, net also included a $2.2 million gain on idle land in Chile. Gain on disposal of property, plant and equipment, net for the six months ended June 27, 2025, primarily consisted of a $0.8 million gain from the sale of idle land in Guatemala.

(5) Divestiture of Mann Packing includes the operating results of Mann Packing Inc. ("Mann Packing") and its wholly owned subsidiaries as a result of the sale of the Mann Packing business, including substantially all of its operational assets, which occurred during the fourth quarter of 2025 (refer to Form 10-K for the year ended December 26, 2025, for further information regarding the divestiture). For the quarter and six months ended June 27, 2025, the adjustments exclude tax effects of $0.1 million and $0.2 million. The tax effects associated with the operating results of Mann Packing are included in the amounts referenced in Tickmark (6) below. Total diluted EPS for the divestiture of Mann Packing when including the impacts of tax effects for the quarter and six months ended June 27, 2025, was $(0.18) and $(0.36).

(6) Tax effects are calculated in accordance with ASC 740, Income Taxes, using the same methodology as the GAAP provision of income taxes.

(7) Other adjustments for the quarter and year ended December 26, 2025 related to a one-time out-of-period accounting adjustments to correct certain discrete items within our cost of goods sold.

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